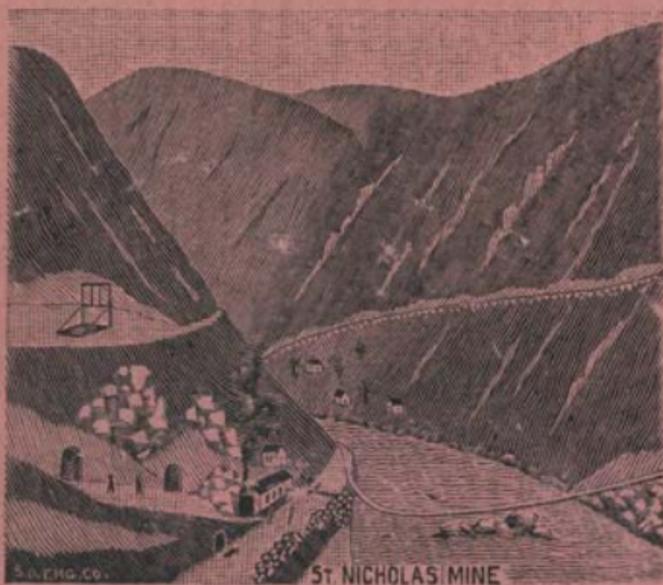


Barrister & Co. Sole
THE CONSOLIDATED *Agents*

St. Nicholas and
San Francisco



S. D. P. H. G. CO.

ST. NICHOLAS MINE

Gold Mining Company

OF LOWER CALIFORNIA.

PRINCIPAL OFFICE:

1318-1320 D Street,

SAN DIEGO.

Los Angeles Office
19 West 1st St.

380 -

— THE —

CONSOLIDATED

ST. NICHOLAS AND SAN FRANCISCO

GOLD MINING CO.

OF LOWER CALIFORNIA.

*Incorporated under the Laws of California,
September 14th, 1888.*

PRINCIPAL OFFICES:
1318-1320 D STREET, SAN DIEGO, CAL.

OFFICERS.

—
R. BIGSBY, - - - - President.
I. R. BIGSBY, - - - - Secretary.
J. H. BALLAGH, - - - - Treasurer.
----- - - - - Supt.

DIRECTORS.

A. MORALES, R. BIGSBY,
J. M. YBARRA, T. M. GLENN,
J. H. BALLAGH, H. W. BROCKMANN,
 I. R. BIGSBY.

Statement.

—
We, the incorporators of the Consolidated St. Nicholas and San Francisco Gold Mining Company of Lower California, set forth the following statement concerning our property:

LOCATION.

Located two miles North of Real del Castillo, at foot of San Rafael Valley, and thirty-two miles East of Euseñada. Communication direct by Euseñada and San Rafael Stage Line, Mexican National Telegraph Company, Express and Mail Line. The two mines covering an area of two ordinary mining claims, consists of well-defined and well-developed true fissure gold quartz lodes, of free mining and milling medium to high grade ore, convenient of access, and in apparently inexhaustible quantities.

ST. NICHOLAS MINE.

At the St. Nicholas there are three shafts, two at a depth of 80 to 90 feet and one at 20

feet, yielding heretofore the class of ore mentioned.

SAN FRANCISCO MINE.

The San Francisco, situated further down the river, has also three true fissure veins, though more of a pockety nature. The 70 foot horizontal tunnel has so far developed three distinct pockets, the last one of which yielded the sum of \$12,000. The general improvements at this mine are not so extensive, except, in the way of roads; which, with a comparative small outlay could be made exceedingly fine.

At the St. Nicholas mine we have an engine and boiler, hoisting machines, tools, tool house, blacksmith shop, boarding and lodging apartments, etc. The principal machinery is located a short distance below on the ever running stream known as the San Rafael river, which we propose to utilize as a mill power eventually.

THE MILL.

The mill proper consists of a splendid engine and boiler of forty horse power, a ten stamp mill, a good crusher, pumping apparatus, mining tools, etc. Here we have an office building, lodging and boarding house, and tool house.

THE ROADS.

Good roads, at a heavy outlay, have been constructed about the mines and mills, and no expense has apparently been spared to place the entire property in the best condition, in order to attain the desired result.

IMPROVEMENTS AND VALUATION.

The combined improvements, including machinery, at a conservative estimate, have cost not less than \$40,000. The past record of both these mines, as to actual value when intelligently worked, is quite beyond question. But, owing to the most inefficient and reckless management on the one hand, combined with the sole thought of present gain, without regard to ultimate development on the other, operations were suspended for a time, during which interval the property has fallen into our hands.

BASIS.

Having an abiding faith in these mines and in our company, coupled with the positive evidence, that we hold the important elements to success in all mining operations, viz: inexhaustible quantities of free mining and free milling medium to high grade ore, banded together in this act of incorporation, to develop

this property in a legitimate and practical effort, using only the most improved and economical methods, with an honest and efficient management, we have every reason to expect the most munificent results.

CAPITALIZATION, ENDOWMENT AND PROTECTION.

We have capitalized at one million dollars, divided into 100,000 shares of \$10 each, and have endowed our company liberally by setting aside for a working capital the sum of \$200,000, and for a reserve fund the amount of \$100,000, our stock being *non-assessable* and for further assurance and protection, the power of our company to incur indebtedness *is limited* to the amount of \$2500.

STOCK MANIPULATION.

The placing of our stock on the stock boards of the monied centers, will at all times be discouraged, the opinion prevailing, that the intrinsic value of the stock, will be greatly enhanced, by its being quietly retained, at least so far as practicable, by those among whom it has been diffused, as a reasonably certain means from which to derive a direct personal income.

RYERSON'S LETTER.

We herewith append a personal letter from Mr. George Ryerson, Ex-Governor of Lower California, whose statements made from a personal knowledge of these mines, need no stronger verification than the standing of the writer and the past history of the property itself, fully corroborated by tests made since coming into our possession.

ENSENADA, L. C., August 6th, 1888.
MESSRS. BIGSBY & Co., San Diego, Cal.

Gents: In reply to your enquiries concerning the St. Nicholas and San Francisco mines at Real del Castillo, I may say I have known them and visited them at stated intervals some (ten or twelve) years, and later, in my official capacity, and state that though the rock is largely of low grade, paying \$15 to \$20 per ton, I have seen considerable quantities of it paying up into thousands per ton, and there is an immense amount of it, all within easy reach, comparatively easy mined and milled, and has always paid when worked, though inefficiently managed, and that with a small outlay in improved machinery, with judicious and faithful management, these mines will be a source of wealth to their possessors, scarcely excelled by any mining properties on the Pacific coast.

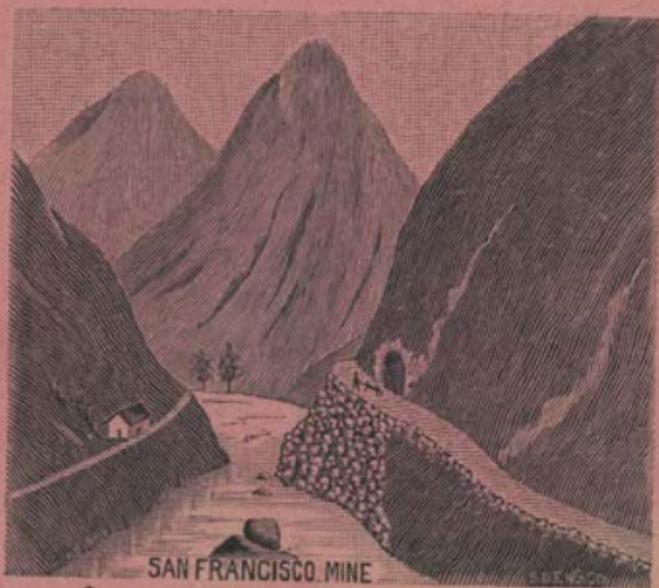
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1888

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This has been and still is my firm conviction based upon a long, and, I may state, successful experience in mining.

Very truly yours,

G. RYERSON.



SAN FRANCISCO MINE

S.E. CO.