

Sol Price and family have committed \$2 million as gift to UCSD to help build the University Center

February 27, 1987

Media Contact: Paul Lowenberg, 534-3120

PRICE FAMILY GIVES \$2 MILLION GIFT FOR UNIVERSITY CENTER

Sol Price and his family have committed \$2 million as a gift to the University of California, San Diego to help build the \$18.6 million University Center currently under construction on the campus. The gift is one of the largest in the history of UCSD.

Sol Price, a resident of La Jolla, is the founder of the Price Co., which operates the highly successful Price Clubs

UCSD proposes to have the University Center named the Price Center, an action which requires approval of the UC Board of Regents.

"The University is pleased and honored that the Price family has chosen to support the University Center in such a generous way," said Chancellor Richard C. Atkinson. "This long-awaited and much needed center will greatly enrich the quality of student life here at UCSD. Future generations of students will all benefit from the thoughtfulness of the Price family."

Rob Lewis, a Warren College senior who is Associated Students Commissioner of the University Center and chairman of the University Center Board said: "We're very excited. It's a very generous donation. It's going to be a great community and social center for the campus. It's not just a building. It's going to be a unique center, and donations of this sort will help make it unique."

Construction of the University Center, which will serve the entire campus community, began last summer with completion expected in 1988.

The University Center will house the campus bookstore, lounges, a ballroom with capacity of 1,500, adjacent kitchen facilities, several restaurants, a campus pub, recreation areas, a 500-seat theater/classroom, and office space for campus groups.

No state funds will be used to finance the University Center. Funding for the center comes from student fees, revenue bonds, UCSD parents and alumni, a commercial loan, the 25th anniversary capital campaign, the chancellor's unrestricted funds, and the campus bookstore.

(February 27, 1987)