

UCSD Forum to examine potential impacts of reduced military spending

April 20, 1990

Media Contact: Dolores Davies, (619) 534-3120

UCSD POLICY FORUM TO EXAMINE POTENTIAL IMPACTS OF REDUCED MILITARY SPENDING ON LOCAL AND STATE ECONOMY

Prominent defense and economic forecasting experts will be featured in a UCSD Policy Forum scheduled for May 7, to discuss how the expected cuts in military spending could effect the San Diego, California and U.S. economies.

"Adjusting to the End of the Cold War: Economic Implications for the State and Nation," the second in a series of public policy forums sponsored by the Division of Social Sciences at UCSD, will be held on Monday, May 7 at 7:30 p.m. at the Price Center Theatre.

The panelists will include James Hosek, head of the Economics Department for the RAND Corporation and a noted specialist in defense manpower economics, and Larry Kimbell, director of the Business Forecasting Project at UCLA's Graduate School of Management. Dr. Hosek's current research focuses on alternative policies for drawing down force strength and related aspects of military manpower supply. Larry Kimbell, a professor of business economics, oversees a forecasting team which publishes quarterly forecasts on the California economy covering hundreds of economic indicators. He has achieved the second highest average forecasting accuracy record over the last decade.

"Recent political events mean that the United States will reduce military spending. Government spending on troops, weapons, and research and development will fall," said Michael Rothschild, professor of economics and dean of social sciences at UCSD. "This panel will take a timely look at how San Diego and California, after years of reaping the economic benefits of defense expenditures, are likely to fare in an era of lower defense budgets. While cuts will be felt throughout the country, this is an especially critical issue for San Diego."

Rothschild will moderate the panel discussion. The UCSD Policy forum is a public service activity sponsored by the Division of Social Sciences in collaboration with University Extension. The purpose of the Forum is to provide the San Diego community with opportunities to explore important policy issues, drawing on the expertise of UCSD faculty and distinguished off-campus experts. All forums are free to the public.

(April 20, 1990)