

Nobel Peace Prize Winner Dr. Yunus UC San Diego Lecture Sold Out; Live Webcast And Seven TV Broadcasts Available

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The 2006 Nobel Peace Prize winner Muhammad Yunus, founder of the Grameen Bank of Bangladesh, lecture on "Social Enterprise: Doing Well by Doing Good" at the University of California, San Diego at 2 p.m. Sunday October 21 is sold out. Due to the enormous interest, Calit2, in partnership with UCSD-TV, will provide a live Webcast and seven recorded broadcasts in November of the event.

The live Webcast will begin at 1:55 p.m. Sunday October 21 at <http://calit2.net/webcast> or <http://rpvss.ucsd.edu:8080/ramgen/broadcast/live.rm>.

UCSD-TV will broadcast the Dr. Yunus lecture at the following times and dates:

8 p.m. Monday Nov. 12
10 p.m. Tuesday Nov. 13
7 p.m. Friday Nov. 16
8 p.m. Sunday Nov. 18
9 p.m. Monday Nov. 26
11 p.m. Tuesday Nov. 27
6 p.m. Friday Nov. 30

UCSD-TV airs on Cox Digital Ch.135; Time Warner San Diego and North County Ch.18; Time Warner Del Mar Ch. 68; or UHF (no cable) Ch. 35. For more information visit www.ucsd.tv.

The 2006 Nobel Peace Prize was awarded to the Grameen Bank and its founder, Bangladeshi economist Dr. Yunus, for pioneering microcredit - using collateral-free loans of tiny amounts to lift millions of women and their families out of poverty. He will discuss how similar models can help close the gap between the rich and poor in the United States.

Dr. Yunus will discuss his new mission, Grameen America. The first Grameen Bank style microcredit program in the United States, Grameen America will provide loans and savings programs to foster entrepreneurship among the poor and immigrants throughout the United States.

"Lasting peace cannot be achieved unless large population groups find ways in which to break out of poverty," the Nobel Committee said in its citation.

"Microcredit is one such means. Development from below also serves to advance democracy and human rights."

Though it is not the first time the committee has chosen to honor economic development as a contribution to world peace, it was the first time the prize was awarded to a profit-making business.

Borrowers receive modest amounts of cash, often as little as \$20, to start or grow a small business. Since its creation in 1983, Grameen has made a total of \$6.44 billion in such small loans to 7.27 million borrowers, 97 percent of whom are women, and has turned a profit in all but three years. To date almost 99 percent of the loans have been repaid.

The success of the Grameen Bank has inspired many imitators, and encouraged commercial banks in many developing countries to take up microcredit lending as well. Microcredit financing is estimated to have helped some 17 million people worldwide.

Sponsors of his presentation are UC San Diego Extension's Helen Edison Lecture Series, the International Relations and Pacific Studies at UC San Diego, the Joan B. Kroc School of Peace Studies at the University of San Diego and San Diego State University.

For additional information contact UC San Diego Extension's Helen Edison Lecture Series at (858) 822-0510 or visit <http://helenedison.ucsd.edu>. For additional information on Grameen America visit www.grameen-info.org.

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