AMERICAN ARBITRATION ASSOCIATION, ADMINISTRATOR COMMERCIAL ARBITRATION TRIBUNAL

In the Matter of the Arbitration between

STIPULATION

THE NEW AMERICAN LIBRARY OF WORLD LITERATURE, INC.

and

DR. LEO SZILLARD

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the attorneys for The New American Library of World Literature, Inc. and Dr. Leo Szillard, that Dr. Leo Szillard (hereinafter referred to as "the respondent") shall pay to The New American Library of World Literature, Inc. (hereinafter referred to as "the claimant"), on or before January 6, 1964, the sum of Five Thousand Dollars (\$5,000) in full settlement of the dispute between the claimant and the respondent arising out of their agreement dated August 9, 1960 and referred to in the claimant's demand for arbitration dated June 5, 1963 and that neither party shall have any claim against the other arising out of their said agreement dated August 9, 1960, except as stated herein; and it is further

STIPULATED AND AGREED that the within proceedings shall be stayed until January 10, 1964; and it is further

STIPULATED AND AGREED that if, on January 6, 1964, the respondent shall have failed to pay the aforesaid Five Thousand Dollars (\$5,000) to the claimant in whole or in part, then the respondent will not oppose claimant's request for an award to be granted in the within proceedings, making the terms of the settlement between the parties, stated hereinbefore, the terms of such award and requiring the respondent to pay to the claimant the unpaid balance of the aforesaid Five Thousand Dollars (\$5,000); and it is further

STIPULATED AND AGREED that all administrative fees of the American Arbitration Association shall be borne by the claimant and the respondent, in equal shares.

Dated: New York, N. Y. July 3^{4d}, 1963.

Attorneys for Claimant

Attorneys for Respondent