



RESEARCH CORPORATION

AN ENGINEERING FOUNDATION
ORGANIZED TO TRANSACT BUSINESS
FOR THE
ADVANCEMENT OF SCIENCE
TO WHICH ITS PROFITS ARE APPLIED



ENGAGED IN THE ELECTRICAL PRECIPITATION OF
SUSPENDED PARTICLES, CONSERVING PRESENT DAY
INDUSTRIAL WASTES, SOMETIMES RESOLVING THEM
INTO MARKETABLE COMMODITIES, AND IN THE
DEVELOPMENT OF INVENTIONS

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†

Headquarters

405 LEXINGTON AVENUE, NEW YORK CITY
59 EAST VAN BUREN STREET, CHICAGO

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Works and Laboratories
BOUND BROOK, NEW JERSEY

Research Corporation

RESearch CORPORATION is a Foundation organized for the purpose of earning funds to be expended for the Advancement of Science. It unites an ideal with a method for its realization by conducting commercial operations for profit so that research may be carried on. At its inception it received, as its prospective source of income, a gift of certain territorial rights to the original Cottrell Electrical Precipitation patents.

These it has developed and exploited, together with other patents which have been granted to it on extensions of and improvements in the art. Thus the Corporation is actively engaged in the commercial business of overcoming nuisances which arise from the discharge into the air, of dust-laden or otherwise contaminated gases, smokes or fumes and it prevents waste by separating the suspended particles from the air or gas which they contaminate, conserving such precipitated masses whenever they have value.

In this respect it functions as an active engineering and contracting concern that designs, builds, installs and licenses Cottrell apparatus, under competitive conditions, for profit.

The stock of the Corporation may not pay dividends, and under its charter all

of its available earnings,—its profits, in short,—shall be used for the Advancement of Science. It began in 1911 as an experiment in the public administration of patent rights and it has grown into an active business organization in the development of a peculiar art, with Advancement of Science instead of dividends to stockholders as its goal.

Since its ownership of the Cottrell Electrical Precipitation patents Research Corporation has built up an efficient business organization and demonstrated their commercial value, developed, and expanded their uses, and thereby made their administration a source of profit.

It is also actively engaged in the manufacture and sale of other types of dust collecting equipment. It is further interested in the development and introduction of air conditioning and other equipment.

In fulfilment of the expectation of the Directors that the existence of such an organization, which has established so successfully the commercial value of its original grants, may serve a useful purpose to others who possess valuable patents and desire them administered for profit as well as to the end that scientific research may be further advanced, the Corporation has received from institutions and individuals patents, which it is now commercializing.

The available net earnings of the Corporation's operations as stated in its

charter shall be distributed in the discretion of its Directors to institutions for the Advancement of Science. Accordingly, Research Corporation has made grants to the Smithsonian Institution, to the National Research Council, to universities, and to other institutions, thus fostering a considerable body of research in physics, chemistry, biology and other sciences.

Experience has taught that it is impractical for Research Corporation to offer its services for the miscellaneous exploitation of minor inventions. It is, however, prepared to receive assignments of patent rights on valuable inventions, especially those for a public benefit, provided its Board believes it can administer them efficiently.

Assignments may be made unconditionally, in which case the distribution of profits remains wholly within the discretion of the Board, or conditionally, in which event participation by the donor may be provided for.

Research Corporation may be designated by universities, scientific societies or governments, to serve as Trustee for patents on inventions emanating from these quasi-public sources, wherever it is desired to have a business organization bring such inventions into use.

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in support of Research Projects*

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