

GROSSMONT STUDIOS, INC.

Office of President,
920-8th Street,
San Diego, Calif.

May 20th, 1926.

TO THE STOCKHOLDERS S. L. STUDIOS:

The Records of S. L. Studios show that you are the holder of ~~one share certificates~~. As you know, the Trustees of S. L. Studios have transferred all properties to Grossmont Studios Incorporated. In exchange for this, the new corporation is to issue its shares to the extent of 35 percent of the par value of your certificates.

Grossmont Studios now has permission from the Corporation Commissioner to issue this stock, and if you will bring in your certificates, stock can be issued in your name.

Under the terms of the permit, however, it will be necessary to leave the new certificates on deposit with the Fidelity Mutual Corporation until the Corporation Department authorizes their release. This is in order to prevent any of this stock being offered on the market for sale at the present time, and we anticipate that it will not interfere any with your use of the same. You will have a receipt from the Fidelity Mutual Corporation showing the ownership and location of your certificates.

The lease with Messrs. Hawkins and Owens whereby the above mentioned were to pay a minimum of \$100.00 a week rental for the studios, turned out to be a complete failure, Mr. Hawkins having been badly injured in an automobile accident, and Mr. Owens having left San Diego with many debts. However, we are not without hopes that the studios can, in time, be put on a paying basis. Your directors are, without compensation, working to that end.

The only expense of the organization at the present time is \$25.00 a month for secretary and treasurer.

Yours very truly,

BOARD OF DIRECTORS,
GROSSMONT STUDIOS, INC.

6-7-26
Ged
Newman
Willthun
it over.
called at office

8/11/24
L. A. 2751

94.85
3,050.
1.75

100.10

Grossmont Studios, Inc.

Pass this resolution at next meeting.

94.85 shares of capital stock have been issued to former certificate holders of S. L. Studios in accordance with the terms of permit No. L. A. 2751, and 121.75 shares have been issued to creditors of said S. L. Studios in accordance with the terms of said permit, and 504 share having been issued under the remaining provisions of said permit, the secretary of the company is hereby directed to request release of said (first two) shares first above mentioned and to take all necessary steps to procure such release.

Send copy to Harrison Sloane and he will take the necessary steps.

First thing to do is to turn the certificates I have written over to the depositary and then make application to have some, or all of them released to the former stockholders.

"The secretary reporting that she has in hand data showing the proper persons to receive shares of stock in accordance with permit L. A. 2751, it is ordered that certificates be issued accordingly and that the Fidelity Mutual Corporation be and is hereby designated as depositary for the custody of such certificates in accordance with the terms of said permit."

*Written
into minutes*

RESOLUTION

On motion duly made, seconded and carried, it is
RESOLVED: That the corporation make application
to have shares of stock now issued and held in escrow
by Fidelity Mutual Corporation, released and delivered
to the owners thereof; and that the officers and
attorneys of the corporation make application to the
State Corporation Department and obtain authority and
direction to Fidelity Mutual Corporation for the
delivery of the said stock, or such portion thereof
as is acceptable to said Department.

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS

GROSSMONT STUDIOS, INC.

A special meeting of the Board of Directors of the Grossmont Studios was held at 10 A. m. March 5th, 1929 in the office of the President, Ed Fletcher, at 1020 Ninth Street, San Diego, California.

Present: Ed Fletcher
B. H. Taylor
K. L. May
Robert Hart

Absent: H. A. Wolstencroft

Such meeting was held pursuant to notice as follows:

"A special meeting of the Board of Directors of the Grossmont Studios, Inc. is called for 10 A. M. Tuesday, March 5th, 1929 at the office of Ed Fletcher, 1020 Ninth Steet, San Diego.

GROSSMONT STUDIOS, INC.

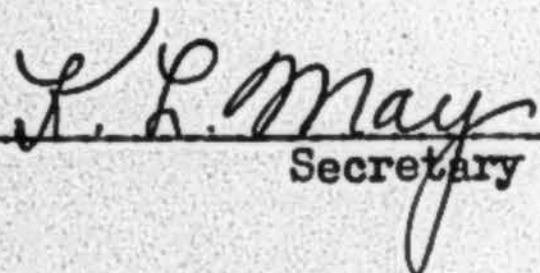
By Ed Fletcher, President"

a true copy of which was mailed to the following directors: B. H. Taylor Robert M. Hart and H. A. Wolstencroft.

The President explained to the members of the Board present that this meeting was called to ratify the action of the Board at a meeting held on February , 1929 and confirming the resolution passed at that meeting which is set forth in the minutes of the meeting. It was found that regular notice had not been sent to two members of the Board, altho a majority of members was present at the meeting and constituted a quorum.

It was moved by Mr. Taylor, seconded by Mr. Hart and unanimously carried that the action of the board in the meeting of February 1929 be ratified and confirmed authorizing the signing of the Extension Agreement with the Los-Angeles-First National Trust & Savings Bank relative to the \$7500.00 note still remaining unpaid.

There being no further action, the meeting adjourned.


Secretary

(97)

NOTICE OF DIRECTORS' MEETING.

NOTICE is hereby given that a Special Meeting of the Directors of GROSSMONT STUDIOS, INC., will be held at 920 Eighth Street, San Diego, California, at _____ o'clock A. M., on the _____ day of May, 1929, for the purpose of considering the request of Ed Fletcher for a quit claim deed of the real property on which Grossmont Studios is located, in consideration for the waiver of interest accrued since May 15, 1928.

Secretary.

(-9-2)

(11)

MINUTES OF SPECIAL MEETING.

At a special meeting of ^{Directors of} GROSSMONT STUDIOS, INC., held May 15, 1929, at ^{1020 ninth} ~~920~~ Eighth Street, San Diego, California, the letter of Sloane & Sloane, in behalf of Ed Fletcher, dated May 9, 1929, requesting a quit claim deed by the corporation to Ed Fletcher is considered and ways and means of raising funds with which to pay the note of Ed Fletcher, dated January 28, 1927, with interest and trustee's fees, are discussed.

It appearing that there is no possibility to raise this fund and that a deficiency against the corporation and stockholders may be avoided by executing a quit claim deed, it is moved by Director Taylor, seconded by Director ~~Hart~~, that the Secretary of the corporation be and she is hereby authorized to execute in behalf of the corporation and in its name, a quit claim deed to Ed Fletcher of the real property described in the trustee's deed, which is recorded in book 1480 of Deeds, page 80, in the office of the Recorder of San Diego County.

The motion is carried, Director Ed Fletcher not voting; Director Taylor voting "Aye"; Director May voting "Aye"; Director Hart voting "Aye", and Director Wolstencroft ~~was~~ absent.

The foregoing proceedings approved:

B. H. Taylor
Robert Hart
K. L. May

Attest: K. L. May
Secy-

MINUTES OF SPECIAL MEETING.

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It appearing that there is no possibility to raise this fund and that a deficiency against the corporation and stockholders may be avoided by executing a quit claim deed, it is moved by Director Taylor, seconded by Director Hart, that the Secretary of the corporation be and she is hereby authorized to execute in behalf of the corporation and in its name, a quit claim deed to Ed Fletcher of the real property described in the trustee's deed, which is recorded in book 1480 of Deeds, page 80, in the office of the Recorder of San Diego County.

The motion is carried, Director Ed Fletcher not voting; Director Taylor voting "Aye"; Director May voting "Aye"; Director Hart voting "Aye", and Director Wolsencroft absent.

The foregoing proceedings approved:

(signed) B. H. Taylor
Robert Hart
K. L. May

Attest: K. L. May, Secretary

I hereby certify that I am the secretary of the Grossmont Studios, Inc. and that the foregoing is a full, true and correct copy of the Minutes of the Special Meeting duly called and held as therein appears.

Secretary

*5/17/28 quitclaim deed to Ed Fletcher signed
by K. L. May. sig-*

Ed Fletcher Papers

1870-1955

MSS.81

Box: 64 Folder: 16

**Business Records - Land Companies - Grossmont
Park Company - S-L Studios, Grossmont Studios
- S-LS: Board of Directors meetings, minutes**



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