

Renowned Pacific Rim Economy expert appointed first holder of endowed Pacific Economic Cooperation Chair at IR/PS

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PACIFIC RIM ECONOMY EXPERT APPOINTED TO ENDOWED CHAIR AT UCSD

Economist Lawrence Krause, one of the world's top authorities on trade and economic issues in the Pacific Basin, has been appointed first holder of the endowed Pacific Economic Cooperation Chair at the Graduate School of International Relations and Pacific Studies (IR/PS) at the University of California, San Diego.

"Professor Krause's appointment to this chair is in recognition of his pioneering research on trade policy in the Pacific Rim region," said Atkinson. "His research is vital to our understanding of the economic forces in the Pacific Basin and is likely to play an important role in charting a positive economic course, in terms of future trade policy, for the U.S."

According to Krause, whose research focuses on the economies of Pacific Rim countries, trade policy in the '90s will be characterized by increasing regionalism. He predicts that the countries of the Pacific Basin "will form the world's most powerful economic region," a region that will consolidate its substantial economic power to compete with the new unified Europe.

"The countries of the Pacific Basin, including North America, are becoming more closely integrated with each other. Over the next decade they are likely to become even more cohesive to the extent that they will constitute the most powerful economic region in the world. I expect that the Pacific Rim as a region will want to establish a mechanism for exercising countervailing power to the new, unified Europe," said Krause.

According to Krause, San Diego is poised to become a hub city in the Pacific Basin. "With proper communication and transportation facilities, San Diego could become a service and production center for the region," he said.

Krause currently oversees an ambitious economic forecasting project on the Pacific Rim region under the auspices of the Pacific Economic Cooperation Conference (PECC), an organization of 15 Pacific Rim nations. Under this umbrella organization, government, business and academic experts collaborate on an annual economic forecasting project that focuses on the economies of individual countries as well as the economy of the entire Pacific Rim region.

Financial backing from the new endowed chair will support Krause's research, teaching and lecturing activities. Krause has published more than 50 articles and books on trade policy and Asia-Pacific economic cooperation. Some of his recent books include "U.S. Economic Policy Toward the Association of Southeast Asian Nations: Meeting the Japanese Challenge," "Economic Interaction in the Pacific Basin," and "The Singapore Economy Reconsidered."

"Larry Krause has been crucial to the success of IR/PS," said IR/PS Dean Peter Gourevitch. "His work is first rate, he is internationally known and respected, and he is a terrific teacher and public lecturer as well. His presence helps attract outstanding students, faculty and staff."

Prior to joining (IR/PS) in 1986, Krause was a senior fellow with the Brookings Institution. He was a senior member of the White House's Council of Economic Advisors in the Johnson administration, and prior to that he taught economics at Yale University. He has also served as a consultant to the U.S. Government's Special Representative for Trade Negotiations and to the U.S. State Department.

Krause also has received numerous awards and serves on several international boards and committees, including: the Pacific Trade and Development Conference International Steering Committee; the Institute for International Economics Advisory Board; the U.S. National Committee for Pacific Economic Cooperation; the Korea Economic Institute Advisory Board; and the Committee on Asian Economic Studies.

The Pacific Economic Cooperation Chair in International Economic Relations was funded with a prior donation made to IR/PS by Lawrence and Ewa Robinson of La Jolla, CA.

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