"The credit Foncier company is a colonization Jompany,based upon the principles of integral cooperation.It numbers anong its active members some of the clearest brains and warmest hearts that ever devoted theraselves to the betterment of the condition of mankind. $x \quad x \quad x$ It does not stop with holding to these views it puts them into practice.It invites all to join its ranks to build up a model commenvealth based upon equity and justice thus to demonstrate the feasi bility of this higher civilization. The field for its operations was selected by Albert $K$ owen, whose extensive travels in all parts of the world, added to his complete education and liberal views, as well as his thourough knowledge of Mexico, eminently qualified him for this purpose

We chose the Fuerte Valley, Sinaloa Mexico, on account of the superior climate, unsurpassed in the world; the fertility of the soil; the deep, safe harbor, the best on the Mexican coast; a commanding geographical position; the rich mineral region back of it;and finally, checys land.
"In 1886., The oredit Foncier company was organized, a call was issued for $I 00$ men to go to the front and begin the construction of irrigating ditches, building houses, etc; but instead of only hundred qua lified men, then was a rush of men, women and children;persons not members of the company, others, though merabers, had no permits, hurried pell mell to an imaginary paradise, paying no heed, in their mad rush( to get something for nothing) to the protests of $M r$ owen and the Board of Directors.
"The rosult was disappointraent, hardships, faultiinding, by those who disrogarded every counsel, and goin there without knowing what they wanted. Then the capitalistic press attacked The credit Foncier, vilified its promoters, denounced its principles and lied about the country. (and have kept it up ever since, Fel."New City") Rival towns decried every effort to found a dity at Topolobampo.
"Rival railroads and colonisation companies intrigued with "the powers that be" to place obstacles in the way of success. Returning colonists, who had gone for no good purpose, took pains to ruin, if possible, what they could not rule. And yet, notwithstanding all these difficulties, trials and hardships, out leads the noble band of heroes at the front, for three years have not only maintained themael tras hirt.
but have built themselves homes, and are dasly adding to the conforts of 21fe. Vore than 0.2, they have demostrated the corremess of the principles of integral cooperation. The writu has spent several months in the colony, and never has it been his fortune to gind a community Where the equities of $1 i f e$ and the principles of justice rere so well observerd."
C. B. Hoifman.

Interpxise, Kas, Feb. 22, 1890.
("The New City", New York City, Novamber 8, 1893)

