

HOW TO ATTAIN SUCCESS

IS THE CHIEF
CONSIDERATION
OF EVERY MAN



*This
Little
Book
Points
the
Way*

READ EVERY LINE

2355
National State Bank,
OF BOULDER, COLORADO.

CAPITAL \$50,000.00 SURPLUS & UNDIVIDED PROFITS \$50,000.00

C. G. BUCKINGHAM, *Pres.*
H. D. MCKENZIE, *Vice Pres.*
W. S. BELLMAN, *Cashier*
GEO. C. POLLOCK, *Asst. Cashier*
W. H. BUCKINGHAM, *Treas.*

BOULDER, COLORADO.

Nov. 28th, 1904.

TO WHOM IT MAY CONCERN:

Mr. W. W. Degge, President of The Wellington Association has been doing business with us for the last three years, and our relations have been pleasant and satisfactory. Mr. Degge came to Boulder during the Oil excitement, he invested considerable money in several Companies and finally built the Boulder Oil Refinery, which he is now operating successfully. We understand that the Refinery is now the property of The Wellington Association, which company owns also some mining property in this County, and has men looking up prospects in the new gold fields. Mr. Degge is a man of tireless energy, and understands how to manage a promotion company.

Yours very truly,

H. S. Bellman
Cashier

“SUCCESS”

HOW TO ATTAIN IT



Is aptly told in a 50-page book, beautifully illustrated and handsomely printed, written by the President of one of the most successful companies in Colorado. These are sample pages of the book, which it cost hundreds of dollars to produce.

We shall be pleased to send you a copy free of cost on request.

The Wellington Association
Boulder, Colorado

Gold: and How to Get It

THE WELLINGTON ASSOCIATION



W. W. Degge, President.

An Investment as safe as a Savings Bank,
paying five times as much
in dividends

Paid 22 per ct. in 1904

THE WELLINGTON ASSOCIATION IS A PROMOTING COMPANY AND ITS STOCKHOLDERS GET ALL THE PROFITS MADE BY PROMOTERS IN ITS MINING, OIL AND OTHER ENTERPRISES.

Free Trip to Colorado

Particulars Inside.

The Wellington Association

W. W. Degge, President.

Boulder, : : : : Colorado.

EUREKA! I HAVE FOUND IT!

This was the natural exclamation when after years of careful study a "system" was finally evolved which combined the two essential elements of "Success"—Safety and Profit.

"THE MAN ON THE GROUND" in this Great Western Country has constantly presented to him wonderful opportunities for immense profits. These opportunities are here today—gone tomorrow. The man who would seize them must know an opportunity when he sees it, and be prepared to seize it when it comes.

The School of Experience has taught me to recognize opportunities, and my "System" has prepared me to seize them.

If you would be successful and reap some of these big profits you have only to become a part of "The System." Our "System" is known as "The Wellington Association."

In the early days of Cripple Creek and Leadville "the man on the ground" made immense sums of money, and is making it today.

Today "the man on the ground" is making millions in Tonopah and Goldfield.

Today "the man on the ground" is making fortunes in "Beautiful Boulder."

The Wellington Association has "the man on the ground" in Goldfield and Boulder.

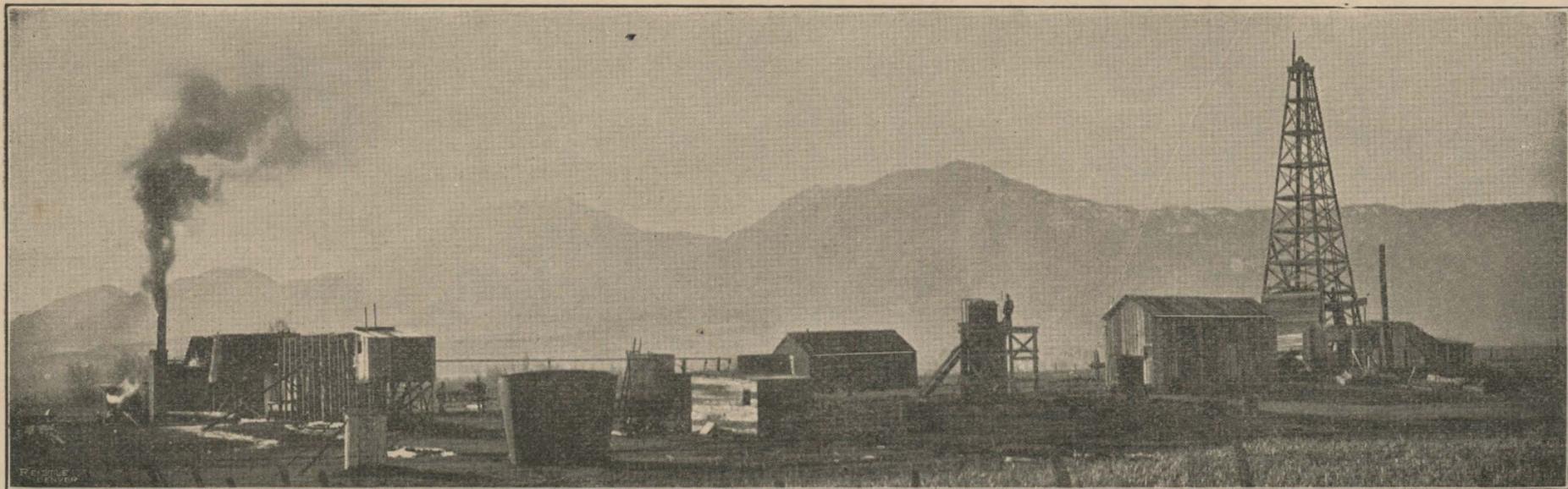


YOUNG BUT HEALTHY

This is a Boulder boy whose father bought him 100 shares in The Wellington Association in January, 1904. His capital has increased 22 per cent in one year. Like the Association he is young but healthy.

The Wellington Association was formed for the purpose of taking advantage of just such rich strikes as have been made in Goldfield. As soon as it was demonstrated that Goldfield would make a substantial camp the Association sent its "Man on the Ground" to gather up, by location or otherwise, all the good prospects he could for the Association. All the properties thus located and secured become a part of the assets of the Association.

5



The Boulder Oil Refinery, one of the Successful Enterprises of The Wellington Association.

WHO GET RICH?

Those who have the opportunity to get in on the ground floor of a good investment, and possess sufficient nerve and intelligence to avail themselves of that opportunity.

THE PSYCHOLOGICAL MOMENT.

The great battles of the world have been won by striking at the right moment. The great reputations of the world have been made by doing the right thing at the right time. The great fortunes of the world have been acquired by making the right investment at the right time.

Given a good thing there is undoubtedly a psychological moment when one can get into it on the best terms—when the risk is least and the promise of returns best.

THE WELLINGTON ASSOCIATION

Presents to you today the psychological moment to make an investment and a fortune. You are invited to co-operate with us as organizers and promoters to participate in all the large profits made by organizers.

Read this little Booklet through and you must be convinced that this is the best opportunity for making big profits you have ever had.

SAFETY.

In submitting any business proposition, the first point to be considered is that of safety. Why is an investment in The Wellington Association safe?

Because the company does not speculate.

Because the capital actively employed is continually restored with profit, and is never impaired.

Because the company purchase none but approved properties.

Because in the promotion and organization, of sub-companies, The Wellington Association shares in the profits without risks.

Because there is a union of capital, brains and experience in The Wellington Association.

Because The Association works always for the protection and benefit of each and every stockholder.

Because there is no preferred stock, no bonds, no debts. All share in the profits.

Sources of Income and Profits.

Dividends on paying investments.

Sales of mines and prospects.

Brokerage and commission fees.

Promotion stocks and fees.

These add largely to our profits as bankers and dealers.

SECTIONAL VIEW
GOLD HILL PROPERTY
BOULDER KING CO., TUNNEL & WINZE
CUT BY
WELLINGTON
TUNNEL.

WELLINGTON
CROSSCUT

CRANITE

CHIMNEY
OF
ORE

WELLINGTON
SHAFT

BOULDER KING SULPHIDE VEINS

P
O
R
P
H
Y
R
Y

Q
U
A
R
T
Z
I
T
E

F
I
R
O

P
O
R
P
H
Y
R
Y

F
I
R
O

C
O
M
P
L
E
X
S
T
R
U
C
T
U
R
E

7

THE BOULDER REFINERY.

An Institution that Encourages Continued Development in the Oil Field.

From the Boulder Herald, January 1, 1904.

"Perhaps no one thing gives greater confidence in the continued development of the Boulder oil field than the successful operation of the Boulder Oil Refinery, for so long as this local refinery continues to make a safe market for the small wells, investors, in the hopes of striking large wells, will feel that they have at least an even run for their money. Then, too, the splendid optimism of Mr. W. W. Degge, in going right ahead with the refinery at a time when it looked as though the field would be entirely deserted because of the daily departures of the bravest men who were developing the field, materially aided in holding a few who believed he must have some unknown but good reason for assurance in the ultimate success of the Boulder field. That Mr. Degge did not carry forward this work without a great struggle is well known, and that he is now about to reap the reward of his faith in the field and his tireless energy should be gratifying to every Boulderite.

"After a hard struggle The Boulder Refinery is at last in a position to furnish the very best grade of kerosene to be found in Colorado. Last Saturday they completed their new agitator which will wash out all impurities that come through with the oil as it is run from the still and have just completed a most successful run of oil. The refinery is located on ground belonging to Mr. Degge immediately adjoining The Wellington well which he put down and he is fortunately in control of sufficient oil to make the institution pay.

"It is a good thing for the Boulder oil field that a man with as much confidence and such ceaseless energy as has Mr. Degge has so large a landed interest in the field."

THE WELLINGTON ASSOCIATION BUYS AND SELLS

Mines and Prospects.

Oil Lands and Real Estate.

Stocks and Bonds.

Incorporates and Organizes—

Gold Mining and Oil Companies.

Develops Mines. Sinks Oil Wells.

The Boulder Oil Refinery is one of the successful enterprises of the Association.

A Pyritic Smelter to handle Wellington ore will be built.

The Wellington Association pays dividends only as earned.

The Wellington Association

A SUCCESSFUL PROMOTING & INVESTMENT
COMPANY.



A Boulder Stockholder.

Capitalized 1,000,000 shares.
Every share placed in Treasury.
Stock full paid and non-assessable.
Shares, One Dollar Each.
Success brings success.

Come with a concern already successful. Make
your money earn large dividends.

This is the kind of offer usually made to, and taken up by promoters and bankers. On our co-operative plan you get it at the same price whether you invest \$100 or \$1,000. We wish five hundred investors at \$100 each.

OFFICERS AND DIRECTORS.

W. W. Degge, President, Boulder, Colo.
O. A. Erdman, General Counsel, Denver, Colo.
Chas. O. Wolcott, Secretary, Boulder, Colo.
M. B. Rafter, M. D., Director, Troy, Missouri.
Alexander Johnston, M. D., Director, Grandin, Mo.

THE WELLINGTON ASSOCIATION

Pays good dividends.

Paid first dividend, 10 per cent, January 30, 1904.

Paid second dividend, 3 per cent. May 1, 1904.

Paid third dividend, 3 per cent, August 1, 1904.

Paid fourth dividend, 3 per cent, October 31, 1904.

Pays fifth dividend, 3 per cent, December 31, 1904.

Our Refinery investment is paying 20 per cent.

Our Smelter investment should pay 50 per cent.

No longer an experiment, but a safe dividend payer.

A PROMOTING COMPANY.

The Wellington Association is practically a promoting company, and its stockholders will get all the profits made by promoters in its mining, oil and other enterprises.

NO PROMOTERS' STOCK.

The only promoters in The Wellington Association are the stockholders themselves. Not one share of stock was given any man for the use of his name or for his influence. Capitalized at 1,000,000 shares, 740,000 shares still remain in the treasury, and the balance represents cash received and all the present valuable assets of the company fully paid for.

Total Dividends Paid in 1904 22 per cent.

NOT A MERE MINING COMPANY.

The Wellington Association is vastly superior to a mere mining or oil company. While there is undoubtedly much money made in both mining and oil there is necessarily much risk. The Association secures these great profits without taking the risks. How?

By organizing the companies and letting others develop them.

ORGANIZING COMPANIES!

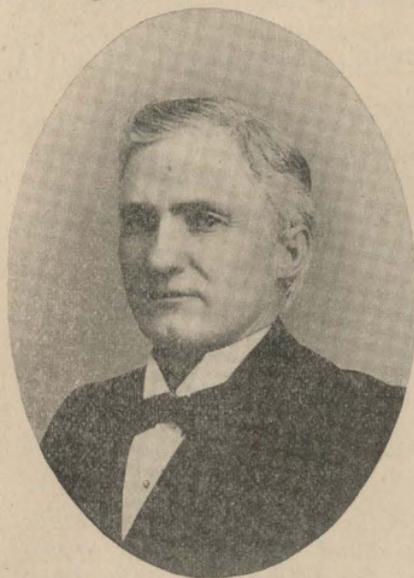
The Wellington Association owns a number of fine Gold and Copper properties and hundreds of acres of valuable Oil Lands. It will furnish one of these mining properties or a tract of this Oil Land and organize a company to develop it, taking one half of the stock in said company for its pay, the party of the second part guaranteeing to raise the money to develop it.

AN EXAMPLE OF ASSOCIATION METHODS.

Hundreds of Thousands of Dollars have been spent in prospecting in the Boulder Oil Field. Hundreds of oil companies participated in this work. Only a few struck oil, the others lost their money. The Wellington Association sent none of its good money into the speculative part of this business. Its manager had learned his lesson well in the school of experience. Instead, it built a Refinery to handle the oil that the successful companies secured and makes more on each barrel of oil refined than does the company which took the risk and got the oil. That isn't speculation, its business.

AN OFFER TO ORGANIZERS.

We hereby extend to you a cordial invitation to unite with us on the basis of organization in The Wellington Association.



JUDGE G. W. HERDMAN
Attorney, Illinois

Boulder King Gold Mining Company, etc.

Only a limited amount of Association stock will be sold at any price, and this we wish to place in the hands of active men who will help to push the enterprise to still greater financial success.

We have several opportunities now open on which The Association will make big profits. First of these is the Matte Smelter to handle ore already opened up.

Bear in mind that just as soon as sufficient Association stock is sold to handle the enterprises we now have in view no more will be sold for less than \$1.50 a share, with no bonus of mining stock.

ARE YOU WITH THE WINNERS?

The Wellington Association is already a success, being a safe dividend payer. Are you one of us? If not, why not? If you have been reading our Association literature surely we have made it plain that we have in our judgment the best investment in Colorado today. If you have not subscribed for a block of Association stock it must be that you have not thoroughly understood our proposition and we would be obliged if you would let us know what part of it failed to satisfy you, as we believe we can set your mind at rest on every point.

CONFIDENCE AND OPTIMISM.

We assert without fear of successful contradiction that if every stockholder in The Wellington Association and The Wellington Gold Mining Company would observe the same confidence and the same optimism

"THE MAN ON THE GROUND."

The Wellington Association always has "the Man on the Ground" looking for the best things to be found.

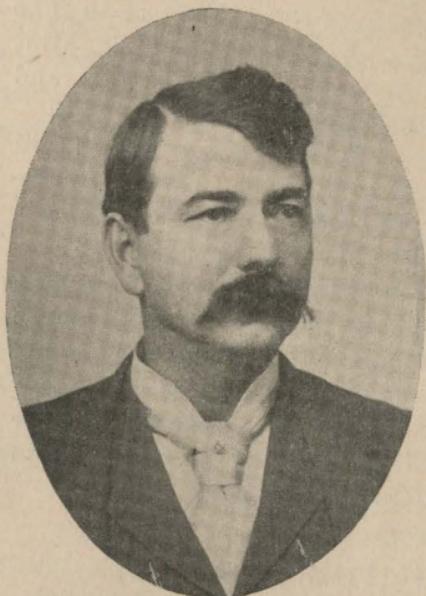
Our last is some splendid properties in the great coming camp of Goldfield.

Come with the winners. Take one hundred or one thousand shares of Wellington Association stock, draw 12 per cent. or more regularly in dividends, and have a splendid opportunity of making a fortune in some of these Goldfield and other investments.

Send in your order today.

ENTIRE CONFIDENCE IN MANAGEMENT.

Dr. Johnston writes from Missouri: I am pleased with Wellington Association stock. I have been awaiting a time I could write a long letter of encouragement



ALEXANDER JOHNSTON, M. D.
Chief Medical Examiner, Missouri

to you in the enterprises you have been guiding and to say that with few exceptions you are keeping pace in the progress of development with other kindred enterprises throughout the country. I have the utmost confidence in your integrity and ability as manager of the enterprises you are conducting and in the future, as in the past, shall continue to support the management.

Reserve me 500 shares of Association stock. I am much pleased with it.

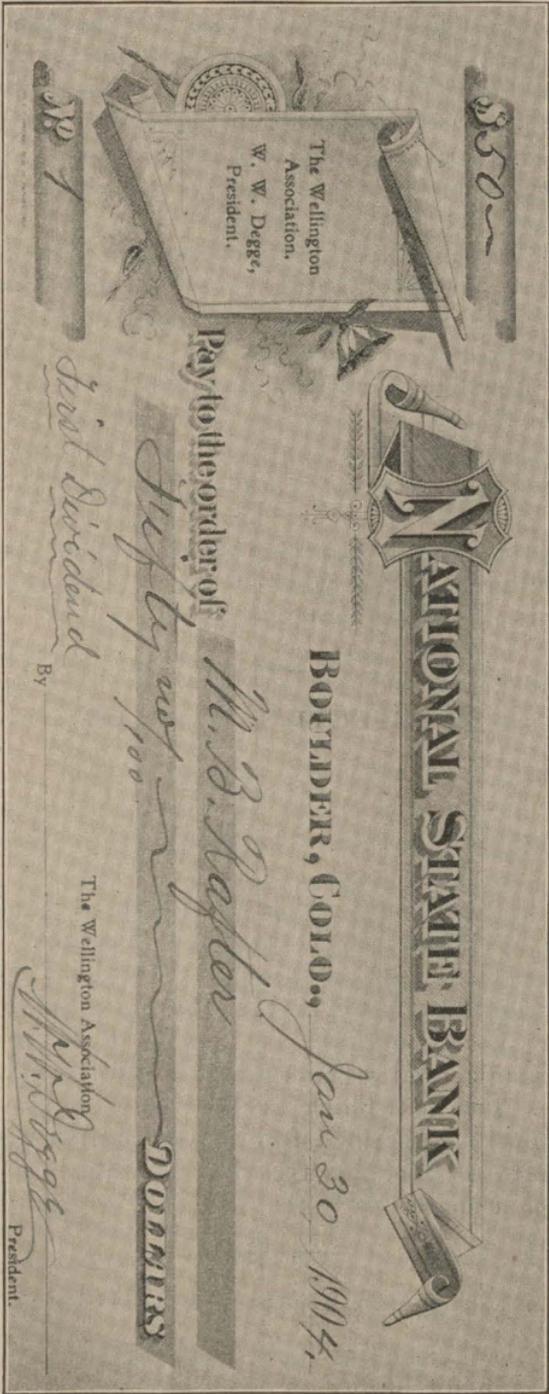
"BOUGHT MINING STOCK IN 37 COMPANIES."

St. Paul, Minn.—I hereby subscribe for two hundred shares of Wellington Association stock, the total amount of cost of same to be \$200, and this investment to entitle me to 1,000 shares of The Wellington Gold Mining stock, payable \$10 a month or more as I elect. Since '95 I have bought mining stock in thirty-seven different mining companies and have dealt with no less than seventeen persons in making these transactions and though I have made as high as 300 per cent on some and lost others entirely, I feel that your plans and propositions are seductive enough to tempt me to invest a little more.

Yours for success,

C,

The Wellington Association pays its First Dividend of Ten per cent.—Will positively pay Another this Year.—(From The Wellington Association Circular Feb. 1904.—Since then The Association has paid four quarterly dividends of 3 per cent. each, making a total of 22 per cent. in dividends for 1904.



These are sample sheets from

“SUCCESS”

Send for a copy today—FREE
THE WELLINGTON ASSOCIATION,
Boulder, Colo.

OUR BIGGEST MONEY MAKER!

While the Association easily paid 22 per cent. during the year of 1904 it should do even better the coming year. It is now getting under way an investment that will surely pay it from 50 per cent to 150 per cent.

The Wellington Gold Mining Company have opened up a body of ore at Gold Hill estimated to be easily worth a million dollars or more. The Association will erect a Pyritic Matte Smelter to handle this immense body of ore. There will probably be a profit of a quarter of a million dollars in this investment. There is absolutely no speculation in this. It is the same kind of a business investment as the Refinery.

More than that. The Association owns 200,000 shares in The Wellington Gold Mining Company. When it gets this smelter completed and begins to make big profits on every ton of this ore it smelts, in addition it will get more than one-fifth of all the big dividends of The Wellington Gold Mining Company. When this occurs can't you see that Wellington Association stock will easily sell for from \$2.00 to \$3.00 a share.

We are offering to take you in as an organizer in a promoting company which practically gives you all the profits of the promoter.

PROSPECTIVE PROFITS.

Now let's see what are the prospective profits for the Wellington Association in organizing and developing a single company. The best guide for the future is results from the past.

The first company which we attempted to organize was the Wellington Gold Mining Company. It had only a prospect, but a good one, at Ward, on which no work had been done for a year; and not a dollar in the treasury. We offered the first block of 50,000 shares to the organizers at 5 cents a share, and it was quickly taken up. The next block was offered at 7 cents and it was promptly subscribed for. Then the price quickly advanced to 9c, 10c, 12c, 15c, 18c, 20c, and is now selling at 25c a share.

A MILLION DOLLARS' WORTH OF ORE.

At Gold Hill as near as we can figure at this time, we have a body of ore in sight 50x50x25 which will give about 4,200 tons of ore which at the lowest price of \$30 a ton will yield about \$125,000. We are running a tunnel 275 feet under this body which is opening up more than a million dollars' worth of ore.

Wellington Gold Mining stock is selling today for 25 cents a share and it is quite probable will be selling

between 50 cents and \$1.00 shortly after the erection of a matte smelter.

Surely the organizers who secured Wellington Gold Mining stock at 5 cents a share are satisfied with their investment.

Now, then, if the Wellington Association had organized the Wellington Gold Mining Company the result would have been something like this:

Cost of property originally \$5,000. To the Wellington Association for the property, organizing, etc., 500,000 shares Wellington stock at present cash price of 25c, \$125,000.

But we believe we are not exaggerating when we say that the immense body of ore which we have opened up at Gold Hill will surely send Wellington stock up to 50c a share as soon as our smelter begins handling it. This would give \$250,000 as a result of an investment of \$5,000. We believe the Wellington Gold Mining Company will pay 10 per cent or more in dividends on this stock.

A SOURCE OF GREAT REVENUE

To the Association will be The Boulder King Gold Mining Company. The Association is promoting this company. It owns 500,000 shares of Boulder King stock. This company has rich veins of ore which will be opened up by The Wellington Tunnel. We should easily make a hundred thousand dollars on this investment.

ANOTHER SOURCE OF REVENUE

Will be The Degge Oil Company. This company owns valuable land in the very heart of the Boulder Oil Belt. It has its derrick and machinery and will shortly sink wells. It has contracted with the Boulder Refinery for all its oil at \$1.50 a barrel. The Association owns 500,000 shares of Degge oil stock.

SEVERAL PLANTS OF MACHINERY.

The Association owns several complete plants of machinery, drilling tools, derricks, etc. It rents these out for development at \$750 for sixty days.

THE WELLINGTON ASSOCIATION PLAN.

It is appropriate to indicate briefly the lines along which the Association will conduct its growing business, and to point out at least in part the desirability of being in such an Association, whereby many small units of force can be combined and systematized in one organism, developing and controlling a momentum which shall be irresistible. The desirability lies

Success Brings Success

The Wellington Association Pays 22 per cent Dividends

IT BASES WHAT IT WILL DO, ON WHAT IT HAS DONE.

Short and Interesting History of an Association That Has Done Twice as Good as Promised.

In organizing, The Wellington Association assured its stockholders that it could easily pay 10 per cent in dividends annually on a perfectly safe investment. This was satisfactory.

On January 1st, 1904, The Association announced: "Some months since we urged every stockholder in The Wellington Gold Mining Company to secure all the stock they were able to carry in "The Wellington Association" as it would be a handsome dividend payer. Unlike a mining company the investment association can make quick turns and profits and hence more quickly pay dividends.

The Wellington Association has decided to pay a dividend of 10 per cent on January 31st to all stockholders of record on January 25th, 1904."

Some Letters that Speak for Themselves

DIVIDEND LETTER TO STOCKHOLDERS.

Boulder, Colo, Jan. 30, 1904.

Mr. James West, Utah:

Herewith we enclose check for \$90. I assure you it gives me more pleasure to send this, the first dividend paid by The Wellington Association, than it can possibly give you to receive it. It is also a pleasure to be able to announce that with the present excellent business of the association **we will surely pay another dividend before the end of the year.** I feel that we are getting down to business indeed when we begin to pay dividends; for however much we may know that every dollar we put in development of our gold mines increases their value an hundred fold, yet until we begin to get returns the best of us wonder if they will really pan out as well as we hope. But when we begin receiving good, solid dividends we cease to wonder or worry. We just feel good and want to keep it up.

NOTE—We do not give the full address of our correspondents because few of them would wish to be annoyed with the flood of literature which would be showered on them by other investment companies. We have the original of each letter at hand.

I PREDICT FOR THE ASSOCIATION GREAT SUCCESS.



JUDGE O. A. ERDMAN
General Counsel, Colorado

St. Louis, Mo.—The first dividend of \$50 on my Association stock reached me this morning, together with a copy of *The Camera* showing a cut of the Refinery. The illustration shows an excellent start for the new enterprise, and I predict for it a large development and great success. Your influence will be a power in all your enterprises from now on. The stockholders do not appreciate sufficiently the blessing of a good, honest and intelligent management—it is fully half the battle in any undertaking. After this your burdens and anxieties of management will naturally lessen, for the resources of *The Association* will assert their force.

Very truly yours, R.

ONE MORE DIVIDEND.

You will observe that as late as January 30th, when paying the first dividend, we only assured our stockholders that “we will surely pay another dividend before the end of the year.”

February 15.—“On Saturday, January 30th, 1904, it was the pleasure of *The Wellington Association* to pay its first dividend of 10 per cent. It was also our pleasure to be able to announce that *The Association* would positively pay another dividend during the present year. Having gotten *The Association* on a basis where it was justified in paying its first dividend, we are also in a position to say that it will pay another dividend this year.”

ANOTHER 3 PER CENT DIVIDEND MAY 1.

The Wellington Association paid its first dividend of 10 per cent on January 30th. A careful study of the conditions of the company since that time justifies us in assuring our stockholders that *The Association* can well afford to pay a dividend of 1 per cent a month,

and the management therefore takes pleasure in announcing that another dividend of 3 per cent will be paid by the Association May 1st, 1904.

PAYS TWENTY PER CENT IN 1904.

Association Circular, August 15.

The remarkable success of The Wellington Association appeals to the fancy and the business intelligence of every one of its members.

Having paid a dividend of 10 per cent on January 30th, it modestly announced on February 15th that it would pay another dividend during the year of 1904. Since that announcement it has paid two dividends of 3 per cent each, and will just as surely pay two more dividends this year, making 20 per cent in all.

ASSOCIATION STOCKHOLDERS SATISFIED.

One of the pleasantest features of The Wellington Association are the letters of appreciation from Association stockholders. More than two-thirds of the present stockholders have doubled up their subscriptions. Just as soon as you become acquainted with the Association plan you will join the association, and once in you quickly double your holdings. The Wellington Association is, in our judgment, the best investment in Colorado today, and the best time to get in the Association is today.

22 PER CENT DIVIDENDS IN 1904.

You will bear in mind that The Wellington Association started out with the announcement that it would pay 10 per cent in dividends in 1904. In a very short while the management saw that it could well afford to pay another dividend during the year, and so stated. Before this second dividend was paid it became evident that The Association would easily be able to pay 3 per cent quarterly, and so we informed our stockholders that The Association would thereafter pay 1 per cent. per month payable quarterly—this would make 20 per cent for 1904. It now gives us pleasure to inform you that instead of paying 3 per cent October 31st and 1 per cent December 31st, that the Association can well afford to pay 3 per cent on both occasions, making 22 per cent the Association will pay in 1904—More than double what we promised.

REFERENCE.

The best reference of The Wellington Association is any and every member of The Association. If there is one single member in The Association who is not thoroughly satisfied with his investment we have not heard from him. More than two-thirds of the present stockholders have doubled their subscriptions.

in stocks, and that many stockholders were withholding their payments because of the general uneasiness. I advised you to urge them to come out and see the mine—any stockholder who would come and investigate for himself, who would see the great body of ore opened up, and see the grand work you were accomplishing, would surely become an active worker for the company, and co-operate with and help the company and themselves by interesting others, that the property might be developed.

I left you after visiting the property and talking with you thoroughly satisfied that you would make a grand success for the Wellington Company. I did not believe you would accomplish results so quickly as you would have done had times continued better, because I knew that running a cross-cut tunnel through such hard rock as the Wellington tunnel was cutting would take time, money and perseverance; but I was willing to wait for results—knowing that we had a persistent manager who could not be swerved from his duty or allow himself to become discouraged.

Today, after an absence of eight months, I visit the property again. I go down the shaft and I again wonder at the richness and grandeur of the ore. I go into the tunnel which is to cut the great body of ore opened up in the shaft to a depth of 200 feet. Into the bowels of the earth we go—100, 200, 300 feet before we reach the breast of the tunnel. What labor it must have taken to carve such a tunnel through this solid granite. The patience and ingenuity of man is almost beyond comprehension.

But what is this? The rock in the breast of the tunnel is changing color. It is getting darker and heavier. There are copper stains all through it. What is it? Does this mean that you are about to cut the ore?

Superintendent Kirkbride said that that was the same kind of change that had occurred above just before cutting the main body, and that he would not be surprised if he opened into the ore at any shot from now on. The rock had certainly changed, and was stained like ore.

I saw and was satisfied. I am more than satisfied. I believe we have the making of one of the greatest mines in Colorado.

And The Wellington Association plan? That was a puzzler to me. I admit I could not understand it. It seemed complicated. The more I studied it the more complicated it became, until in a conversation with you one knotty point after another was unravelled and now I wonder how I could have been so stupid. Plain? It is as clear as the noonday sun.

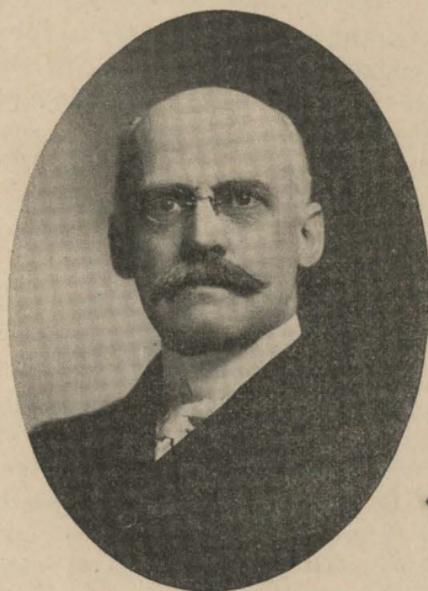
What do I think of the Association plan? Perhaps I can give the best idea of what I think of it by saying that when I went to Colorado, I owned 100 shares. Today I own 1200 shares. And to those who

FINE DISPLAY AT WORLD'S FAIR.

Richmond, Va., Sept. 26, 1904.

The Wellington Association, Boulder, Colo.

Gentlemen:—



OLIVER WATSON
President Thor Iron Works, New York

My son and I were over to St. Louis last week to the Fair, and we took occasion to hunt up the Wellington exhibit in the mining building. We were very much pleased. The gentleman in charge was thoroughly posted. As soon as we mentioned your name and "Wellington," he knew at once—took us to the different cases, and pointed out the Wellington ore. Said it was fine and had a great future. We came away feeling that Mr.

Degge and The Wellington were all right. I am more than pleased with The Wellington Association. I enclose check for 100 shares additional Wellington Association stock.

D.

THE BOULDER KING GOLD MINING CO.

We have told you about the Boulder King Gold Mining Company. The Boulder King properties immediately adjoin the big Wellington mine at Gold Hill. This mine will be cut at greater depth by the Wellington tunnel. It has a splendid vein of free milling ore five feet wide, and as soon as it is cut by the tunnel should prove a dividend payer.

The Boulder King Gold Mining Company starts under much more favorable auspices than did The Wellington Gold Mining Company. It has a fine vein of ore which will be opened by a tunnel which is being driven towards it at small cost. Its management will have the benefit of all the experience obtained in developing The Wellington Gold Mining Company and avoid the mistakes made by that company.

Boulder King stock is being offered today at 5c a share. If you wish a higher priced stock you can wait until the vein is cut by the Wellington tunnel and pay 25c for Boulder King. Send for Boulder King prospectus.

5c OR 25c.

Many of you had the opportunity of getting Wellington Gold Mining stock at 5c a share, just as you now have of getting Boulder King at that price. But

you were uncertain as to its value, or our ability to develop it successfully, and you waited until the stock advanced. Some of you bought at 5c, some at 7c, 9c, 10c, 12c, 15c, 18c, 20c and 25c.

Look at those figures and watch history repeat itself. Boulder King at 5c looks like a good investment. You feel quite certain it is. You make up your mind to invest a hundred or two dollars and wait until the last moment when you can get it at that price. But unfortunately you wait too long and just before you start in your order the price has advanced 50 per cent. Development continues right along and within six months you are paying \$100 for 1,000 shares that you had the opportunity of getting for \$50. And before the development is completed you pay \$200 for 1,000 shares that was offered for \$50.

We have done our best to educate our patrons to the fact that there is just **one best time** to invest in mining. That is when the ore has been located and before the price has been advanced.

A SOURCE OF PROFIT.

One source of profit to The Wellington Association is the purchase of stocks in other good companies. If you are thinking of investing in any stock outside of The Association place your order through us. We can save you money and at the same time make a good commission for The Association.

THE WELLINGTON ASSOCIATION.

Representative of The Bulletin Visits President W. W. Degge and Finds The Association Enjoying Lucrative Business.

A representative of The Bulletin was in Boulder last week, and dropped in to see Mr. W. W. Degge, president of The Wellington Association. We found him one of the busiest men in that thriving town. While we were in his office he closed a deal for the rental of machinery which yielded The Association a profit of \$500, and began negotiations for a mining property which will probably yield as many thousand. The calls for Boulder refined oil in barrel lots for the mountain trade was surprising and gratifying. The Wellington Association has a money making business, and Mr. Degge is pushing it for all it is worth.—Financial Bulletin.

THE WELLINGTON

Association Continues Active Development Work in the Boulder Oil Field.

The Daily Mining Record says:

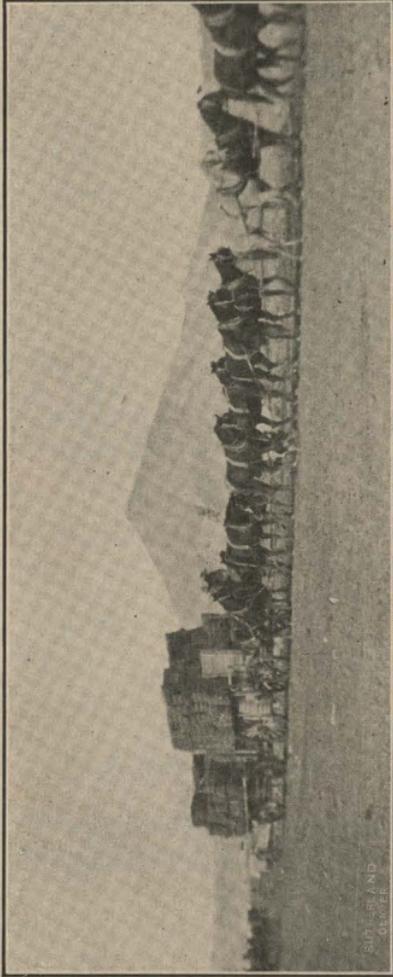
The Wellington Association of Boulder has just rented to the Colorado-Missouri Oil and Gas company

SPC
Rout
7N
423
2455
1905E

GOLDFIELD.

"A SECOND CRIPPLE CREEK."

Not Yet a Year Old and Produced Over \$2,000,000, Estimated Production for 1904, \$3,000,000.



On the Road to Goldfield.

A new star has arisen in the Mineral World which bids fair to eclipse all former fields. It has produced more gold than did Cripple Creek in the same length of time. Goldfield, Nevada, is properly a continuation of Tonopah, being about 27 miles south of that place. In one short year, however, it has so far outstripped Tonopah in commanding public attention that it has already left its neighbor in the distance and is forging ahead to make one of the greatest gold mining camps in the world.

Since the memorable time of the Pike's Peak flurry, there have been numerous excitements and "gold

rushes," but the latest one, and the one that has startled even the farthest corner of the country is Goldfield, Nevada, assuredly the richest, most marvelous mineral discovery of years. Out in the state of Nevada about 300 miles south of Reno, in the desert and alkali and where the sage brush is the only plant of sufficient vigor to survive the arid waste, is this little camp which is but sixteen months old.

Last January some indications of gold were discovered by some hardy prospectors who believed that they had a good thing, and persistency and faith won out. The public was slow to believe—the mind was still filled with memories of Thunder mountain and other dispelled visions of treasure houses.

Shipments were hauled miles over the desert to the samplers. The returns gave values that startled people from their lethargy, and an incipient rush fol-

WELLINGTON ASSOCIATION ASSETS.

The Boulder Oil Refinery, now successfully running, and paying dividends.....	\$ 50,000
Mining Properties in Boulder County.....	20,000
120 acres oil land in fee simple.....	18,000
160 acres fine farming land adjoining Boulder oil wells proved on three sides, bringing in a rental of \$500 a year.....	16,000
Six Capitol Hill lots, Denver.....	3,000
300 acres oil land, 20 year lease.....	5,000
160 acres Fossil Creek oil land.....	4,000
160 acres Boulder-Wellington oil land.....	4,000
Big Bear placer mine, Larimer County.....	5,000
Drilling tools, boilers, engines, derricks and various kinds of machinery.....	10,000
One set now under rental at \$250 a month.	
Goldfield properties, prospective value \$100,000	10,000
Many valuable mining prospects in Boulder, Grand and Gilpin counties, prospective value	25,000
200,000 shares Wellington gold mining stock...	50,000
500,000 shares Boulder King gold mining stock	25,000
200,000 shares Wellington oil stock.....	
500,000 shares Degge oil stock.....	10,000
3,000,000 shares in various other mining and oil companies	50,000
	\$305,000
Cash and bills receivable.....	\$26,600
No debts.	

AN AGREEABLE SURPRISE.

Boston, Mass. Your letter announcing that a careful study of the conditions of the Company satisfied you that it could easily pay a dividend of 1 per cent. a month and asking my opinion of the advisability of such action, was a most agreeable surprise. After receiving a dividend of 10 per cent. January 30th, I had certainly not expected another dividend this year, it is therefore all the more appreciated. That The Association can pay a dividend of 1 per cent. a month this early in its history speaks volumes for its future.

I have given much time and consideration to the "Plan of The Wellington Association," and I say without hesitation that I believe it will prove to be the most attractive combination of capital that I have ever studied, and will be the grandest demonstration of the practical success of co-operation yet set forth.

If The Association can pay 3 per cent. quarterly dividends and set aside the balance of profits as a reserve fund for picking up profitable investments, our Association stock will easily be worth \$2.00 a share, and as soon as we have accumulated sufficient cash with which to do a good paying business I would favor holding the stock at \$2.00 a share. Reserve 300 shares more Association stock for me. Let us have the dividends quarterly by all means.

Picturesque Fishing on One of the Wellington Properties.



Capital Stock 1,000,000 Shares,
Par Value, \$1.00.
Full Paid and Non-Assessable.
"Work Never Ceases on Wellington
Properties."
"The Good of Each is the Concern
of All."

ASSOCIATION COMPANIES.
The Wellington Gold Mining Co.
The Boulder King Gold Mining Co.
The Wellington Oil and Gas Co.
The Degge Oil and Gas Co.
The Boulder Oil and Refining Co.

THE WELLINGTON ASSOCIATION.

W. W. DEGGE, President.

Mines and Oil Lands For Sale.
Reference: Nat'l State Bank, Boulder.

2026 14th Street,
BOULDER, COLORADO.

TO OUR STOCKHOLDERS:

"The Wellington Association" is in process of organization. Its object will be the development of gold mines on the basis of co-operation. The Association will act as the promoter and make all the handsome profits usually accruing to the promoter.

It will buy and sell mines and prospects on its own account and on commission. Having some valuable mining prospects it will organize companies and raise money with which to develop them, taking for its interest therein a fair amount of stock in the company.

That there is immense profit in gold mining to those who get in on the ground floor, more particularly to those who secure the properties and organize the companies, is too well known to require comment. All of these vast profits will go into the treasury of "The Wellington Association." Thus a large sum will be raised and ready to secure some of the splendid opportunities which are constantly being presented to us, while we can easily pay 10 per cent on your investment from the profits made by the Association.

The present era of combinations of capital practically deprives the individual man with even moderate means of engaging in the best profit-making business with any chance of success, and The Wellington Association with its fifteen hundred prospective members acting as a unit will form an aggregation of capital to engage in one of the most profitable enterprises in America—that of mining.

We have as individuals organized and pushed well along the line to success two companies in which we have interested fifteen hundred good wide-awake progressive citizens and had already under way The Boulder King Gold Mining Company when the plan of The Wellington Association gradually unfolded itself to our mind and we transferred our interest and holdings to the Association.

PROSPECTIVE PROFITS.

Now let's see what are the prospective profits for The Wellington Association in organizing and developing a single company. The best guide for the future is results from the past.

The first company which we attempted to develop was The Wellington Gold Mining Company. It had only a prospect, but a good one, at Ward, on which no work had been done for a year; no bank account, and not a dollar

N. B.—IN ORDER THAT WE MAY OPEN UP THROUGH THE TUNNEL THE LARGE BODY OF RICH ORE ALREADY OPENED IN THE SHAFT BY THE TIME OUR SUMMER VISITORS REACH US, WE HAVE JUST GIVEN A RUSH CONTRACT FOR DRIVING IN THE WELLINGTON TUNNEL, AND TO RAISE ADDITIONAL FUNDS QUICKLY MAKE THIS SPECIAL OFFER: ON ANY AND ALL CASH PAYMENTS IN EXCESS OF THE USUAL ONE FOR THE MONTH YOU MAY DEDUCT 20 PER CENT IF MADE WITHIN 10 DAYS FROM RECEIPT OF THIS LETTER. THIS DISCOUNT WILL ALSO APPLY TO PAYMENTS ON BOULDER KING.

in the treasury. We offered the first block of 50,000 shares to the organizers at 5 cents a share, and it was quickly taken up. The next block was offered at 7 cents and that was promptly subscribed for. Then the price quickly advanced to 9c, 10c, 12c, 15c, 18c, 20c, 25c, and is now selling at 30c a share.

We have bought and paid for a plant of machinery at Ward; have sunk the shaft to a depth of more than 200 feet, opened up several hundred feet of levels taking out some good ore, erected two good buildings and otherwise improved the property. We have good prospects at Sunshine and a plant of machinery on the Snake river near the rich Baker City section.

A MILLION DOLLARS' WORTH OF ORE.

At Gold Hill as near as we can figure at this time we have a body of ore in sight 50x50x25 which will give about 4,200 tons of ore, which at the lowest price of \$30 a ton will yield about \$125,000. We are running a tunnel 200 feet under this body which should open up more than a million dollars' worth of ore.

Wellington Gold Mining stock is selling today for 30 cents a share and it is quite probable will be selling between 50 cents and \$1.00 before the end of the year.

Surely the organizers who secured Wellington Gold Mining stock at 5 cents a share are satisfied with their investment.

Now, then, if The Wellington Association had organized The Wellington Gold Mining Company the result would have been something like this: Cost of property originally, \$5,000. To The Wellington Association for the property, organizing, etc., 500,000 shares Wellington stock at present cash price of 25c, \$125,000.

But we believe we are not exaggerating when we say that the immense body of ore which we have opened up at Gold Hill will surely send Wellington stock up to 50c a share as soon as our smelter begins handling it. This would give \$250,000 as a result of an investment of \$5,000. We believe The Wellington Gold Mining Company will pay 10 per cent or more in dividends on this stock.

THE WELLINGTON ASSOCIATION'S FIRST PROMOTION.

And now The Wellington Association is bringing out its first promotion with an eminently better prospect for success than was The Wellington Gold Mining Company. It has decidedly better property which can be worked in a much more economical manner, with infinitely better prospects for raising money to develop it.

With practically the same management it will have the benefit of our experience of the past which will enable us to avail ourselves of all the good points while we avoid the errors of The Wellington.

The Boulder King Gold Mining Company which will be the first company financed by The Wellington Association, has property adjoining the Wellington at Gold Hill and the Wellington tunnel is now running towards the Boulder King veins day and night.

THE ONLY BEST TIME.

Now the Wellington Gold Mining Company was the first channel into which we poured the power of what has since developed into our investment association. It has taken a longer time to accomplish the result in this first instance, merely because it was the first—and yet the time has not been long when you really **face the fact**. As time elapses we grow; and as we grow our power increases; and as our power increases we can accomplish results in shorter time. Therefore our Boulder King Gold Mining Company will find a shorter path to success. Our experience in the mining field enables us to start at the first with a better property; our facilities for working it economically are better; and the additions we have in view for it are larger. The price of shares will begin at the same figure, but will advance more rapidly than has Wellington, and as every one knows, **the only best time** to make the most on such an investment is to start with the company at the organization price.

OUR INVESTMENT ASSOCIATION GROWS.

It may not be without point and interest here to take a little look into the future along these lines of co-operative mining as viewed by our investment association. As said before, we are in the mining industry to remain with it

for good, and expect to develop many big propositions. The more time we spend in the business, and the more study and exploration we give to the development field, the more great undeveloped resources we discover awaiting the magic touch of capital to convert into money earners of the very highest order. Therefore as **our investment association grows** and our working capital increases, as it is doing every day, we shall bring out one after another new propositions for development to be controlled by individual companies, in which every member of our growing association shall have the first and best opportunity to make investment to the extent he sees fit, at the very lowest offering of development organization shares, so that by bringing out, as we shall without fail be able to do by reason of practical and technical experience, only meritorious and choice development propositions, we shall, without even trying to do it, bind together **an association invincible**, unique in character, whose members will be working for one and the same end, and whose sympathies and interests, so far as the association is concerned, will be identical. These features as we view them in conjunction with our latent mineral resources, are bound to produce that association invincible, to which we make reference.

THE WELLINGTON ASSOCIATION PLAN.

It is not possible to go much into details of "The Wellington Association" plan in this little leaflet, but we think it is appropriate to indicate briefly the lines along which the association will conduct **its growing business**, and to point out at least in part the desirability of being in such an association, whereby many small units of force can be combined and systematized in one organism, developing and controlling a momentum which shall be irresistible. The desirability lies in this: First, that mining investments are absolutely the best investments of today; and second, that **the best mining investments** are to be secured through the medium of the association, which provides that every member may invest in the first issue of a five cent series of each new company formed by the association, by which means he can invest in five companies, organized and controlled by the association, for the same price that he can invest in the first issue of shares in one of the ordinary individual companies usually advertising their first issue of stock at twenty-five cents. In other words, as a general statement, the members of this association investing twenty-five cents through the medium of the association is making **an investment five times as sure** as the man who invests twenty-five cents in the ordinary, old-time mining company. It is certainly plain that five companies having secured both ample funds for development and desirable property to develop afford the association investor five times as many opportunities for profit, by giving one share in each of the five companies, as is afforded the ordinary investor who secures but one share in one company.

INSURANCE AGAINST LOSS.

"The Wellington Association" by issuing 100 shares of stock in the Central Organization to each subscriber who pays \$100 for any one of the Association Company stocks thus insures that subscriber by giving a pro rata interest in the Central Company which will own large interests in each and every company; and this 100 shares carries with it that amount of interest in any association stock which makes a rich strike. "Central" stock will be issued only for payments made on and after May 1st, 1903.

WELLINGTON ASSOCIATION ASSETS.

The Wellington Association starts out with the following assets and will constantly add to them:

Many valuable mining prospects in Boulder, Grand and Gilpin counties.

In Grand county along the line of Moffat's new railroad we are not yet through with our work of securing properties but we already have four placer claims, aggregating 640 acres of valuable land—valuable not alone for precious metals, but for a heavy growth of timber, which will prove of much benefit to us. To these will be added this spring a group of lode mining claims which our expert is already working on, and which before long he will have in good shape to report. He even now reports that the **veins are very large**, and are of a good grade of milling ore, with the probability of developing considerable amounts of smelting ore in running the tunnels, which

can be utilized to good advantage in opening the veins. The possibilities before us in this large Grand county field tributary to the new railroad present themselves very attractively just now, and we are satisfied that excellent results will be forthcoming.

IMPREGNATED WITH GOLD.

Just as favorably do we also regard the large area surrounding Baker City in eastern Oregon, where the placers have been so thoroughly impregnated with gold and the mountains so heavily charged with various precious metals; and here we are actively securing territory which is unquestionably valuable. Both of placer ground and lode mining ground we are making careful exploration and careful choice, and by this means we are securing territory that can be developed to good advantage at a later time. The mineral and the values are in that region, and we might as well get our share of them.

120 acres oil land in Boulder oil field (own in fee simple).

300 acres oil land, 20 year lease.

160 acres Fossil Creek placer oil land.

160 acres Boulder-Wellington oil land.

Big Bear placer mine, Larimer county.

Wellington Gold Mining stock.....	250,000 shares
Boulder King Gold Mining stock.....	500,000 shares
Wellington oil stock.....	200,000 shares
Degge oil stock.....	500,000 shares
Headlight oil stock.....	500,000 shares
National oil stock.....	250,000 shares
Consolidated oil stock.....	750,000 shares
Blue Jacket oil stock.....	350,000 shares
Jasper oil stock.....	200,000 shares
Bledsoe Gold Mining stock.....	25,000 shares

One million shares in various other mining and oil companies.

SPECIAL OFFER.

Wellington Association stock is \$1.00 a share. 50,000 shares preferred stock to organizers at 25 per cent discount for cash;

Or 10 per cent discount to organizers for 30 days, payable \$5 a month on each 100 shares.

We guarantee 10 per cent dividends on this stock the first year.

Wellington gold mining stock, 30c a share. Payable \$5 a month on each 1,000 shares, 25c cash for thirty days.

Boulder King Gold Mining stock (first promotion of The Wellington Association) 5c a share, \$5 a month on each 1,000 shares.

For each \$100 paid into the Association on either of these stocks one hundred shares of stock of "The Wellington Association" will be issued without additional cost.

These special offers will be taken up quickly. Send in your order for all you can carry today.

Any further information desired on this subject please send your inquiries promptly.

THE WELLINGTON ASSOCIATION,

W. W. Degge, President,
Boulder, Colo.

On and after May the first, all money paid in on account of any of the companies known as Association companies, namely: The Wellington Gold Mining Company, The Boulder King Gold Mining Company, The Wellington Oil and Gas Company and the Degge Oil and Gas Company, will be credited with the full amount on the books of the Wellington Association, and for each \$100 paid in there will be issued 100 shares in the Wellington Association, in addition to the stock on which the payments are made.