

COSMO COMPANY
HILLDALE DRIVE
NEW ROCHELLE, NEW YORK

gen file / 63

Mar. 15, 1963

Dr. Leo Szilard
Dupont Plaza Hotel
Washington D.C.

Dear Leo:

I am enclosing a letter of agreement for you. Please keep one copy for yourself and return one, signed, to me.

I hope there is no conflict of interest in the rights for a book which you have sold. I will be in touch with you in several weeks regarding a potential distribution of any album which you would record.

Best to you and Trudi.

Affectionately,

Louise

Louise R. Frank

LRF/sm
encl.2

COSMO COMPANY
HILLANDALE DRIVE
NEW ROCHELLE, NEW YORK

Mar. 15, 1963

It is agreed that Dr. Leo Szilard will record his experiences with atomic energy for Louise Frank as head of Cosmo Company.

Further, that Dr. Leo Szilard will receive as compensation 5% (five percent) of the retail selling price for such records.

not signed!

Dr. Leo Szilard

Louise R. Frank

Louise R. Frank

~~to file~~

March 18, 1963

Louisa R. Frank
Hillandale Drive
New Rochelle, New York

Dear Louisa:

Many thanks for your letter of March 15th. I am not clear just what role the Cosmo Company wants to play in regard to the record which we are discussing. Thinking out aloud, it seems to me that it would either have to buy rights on a speculative basis or else it would have to act as an agent and then collect the customary fee. The third possibility might be that we tape record the performance and defer cutting the record until a distributor offers to buy it and to guarantee a substantial minimum royalty.

I would not want to enter into a contract ~~with anyone~~ that does not specify a substantial guaranteed minimum royalty. Therefore, all I could give you at the time of the taping would be an option that you would hold for a limited period of time. The option agreement would have to specify a minimum guaranteed royalty and the tape would then revert to me if you do not ~~accept~~ ^{exercise} the option.

I shall await hearing from you regarding the potential distribution of an album in several weeks. In the meantime, I shall check my contract for the book to see whether my recollection is correct that the contract leaves me free as far as records are concerned.

With kind regards,

Sincerely,



Leo Szilard

April 10, 1963

Louise R. Frank
Hillandale Drive
New Rochelle, New York

Dear Louise:

Many thanks for your letter. I would be quite willing to speculate in the sense of being willing to sell at a very low price an option to the rights for a recorded performance, but the option agreement would have to specify a substantial guaranteed royalty, which would be payable if and when the option is picked up. I believe I wrote you this in my letter of March 18th and if this is not a satisfactory arrangement, I should be grateful for your telling me why it is not.

Incidentally, what investment would be involved in taping, or actually cutting, a record?

With kindest regards,

Sincerely,

Leo Szilard