

## Regents approve UCSD's plans to acquire apartment complex

**May 15, 1987**

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### UC REGENTS APPROVE UCSD'S PLANS TO ACQUIRE APARTMENT COMPLEX

The Regents of the University of California today approved the plans to purchase a \$29 million, 381-unit apartment complex that will become housing units for students at the University of California, San Diego.

Known as the La Jolla Del Sol Apartments, the units are located at 8186 Regents Road, approximately two blocks south of La Jolla Village Drive.

The proposed purchase is part of a long-range plan by UCSD to substantially increase the availability of convenient and affordable student housing. Since these units are within walking distance of the campus it will also help alleviate student vehicular traffic near the campus.

The complex consists of 40 buildings, 38 of which are three-story units containing ten apartments each. The remaining two buildings contain office space, the manager's residence and storage area. The complex also has recreational and laundry facilities.

UCSD projects that the complex will provide 612 single occupancy rooms or a potential of housing up to 1,000 students in dormitory style units.

The project will be financed from proceeds from Variable Rate Demand Revenue Bonds.

(May 15, 1987)