

350 representatives tax-exempt institutions throughout US are scheduled to attend Tax-Exempt Organizations Institute

January 5, 1973

More than 350 representatives of tax-exempt institutions from throughout the United States are scheduled to attend the first annual Tax-Exempt Organizations Institute Wednesday through Friday (January 10-12) at the Sheraton Hotel on Harbor Island.

The Institute, sponsored by the University of California, San Diego, will bring to San Diego some of the nation's leading authorities, both attorneys and Certified Public Accountants, in the fields of tax laws and treasury regulations. Through a series of seminars, those attending the Institute will be given a chance to study and deal with the ever-changing responsibilities placed upon tax-exempt organizations by the Federal government.

The majority of those attending represent colleges and universities, religious organizations, and private charitable foundations.

Three prominent speakers: Evelle J. Younger, Attorney General of California, McGeorge Bundy, President of the Ford Foundation, and Johnnie Walters, Commissioner of the U.S. Internal Revenue, are scheduled to speak at the luncheon to be held each day at the hotel. Younger will speak at noon Wednesday, January 10; Bundy will speak at noon Thursday, January 11; and Walters will speak at noon Friday, January 12. Walters is scheduled to discuss the plans and policies of the IRS in the Administration of the Tax Reform Act of 1969 pertaining to tax-exempt organizations.

The three-day Institute will open at 9:00 a.m. Wednesday with a welcome by Dr. William D. McElroy, Chancellor of UCSD. Chairman of the day for Wednesday will be James O. Hewitt, of the law firm of Hewitt and Shaw, San Diego. Hewitt, who received his law degree from Stanford University in 1958, conceived the idea for the Institute and was instrumental in the initial planning, organization and day-to-day operation of the current session.

Among the seminars scheduled for Wednesday are sessions on the change of status of private foundations and the utilizations of deferred giving.

Donald T. Burns, CPA with Arthur Young and Company of Los Angeles, will serve as chairman of the day for Thursday. Scheduled for discussion on Thursday is a panel session on the day-by-day administration of charitable foundations, investment policies of charitable organizations, and record keeping and tax reporting techniques for non-profit organizations.

William H. Smith, an attorney with Sutherland, Asbill, Brennan of Washington, D.C., will serve as chairman of the day for Friday. Scheduled for Friday is a talk on the role of the courts in the tax exemption process by Scott P. Crampton, Assistant Attorney General in charge of the Tax Division of the U.S. Department Justice. Also scheduled is a panel dealing with the limitations on legislative and political campaign activity by tax-exempt organizations.

The final scheduled event of the Institute is a talk on the future prospects of private foundations by Donald C. Alexander, attorney with Dinsmore, Shohl, Coates and Deupree of Cincinnati, Ohio.

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