

~ 3/5/30

Ordinarily I pay no attention to rumors or libelous articles published in weekly newspapers but the bad financial condition of the California Land Buyers Syndicate is regrettable and I want the public to know that I have never directly or indirectly had any business dealings whatever with this organization.

It was formed and my son, Ed Jr., became a director without my knowledge while I was in Europe. I urged him to resign on my arrival home three years ago, not that I did not have confidence in the men but buying and financing real estate is a science and the directors had had no special training.

I am sure from what my son tells me that it is just one of those unfortunate situations where they took on too large a financial load expecting to continue to sell stock and when the crash came they were not in a financial condition to pay their bills, or spread out to thin, as it were.

From what my son tells me, the directors have used their best judgment and have been poorly advised.

I could give many another project which has started and failed in this city for the same reason.

Ed Jr. has not alone given his time free of charge for so these many years but has put his own money into this project as well.

As to whether or not the actions of the fiscal agent, Mr. Stewart, are honorable and above board, that is a matter for the investigators to determine and I am glad to see a very thorough examination being made as to all the facts.



## INTERVIEW OF COL. ED FLETCHER

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March Fifth,  
1 9 3 0

Col. Ed Fletcher,  
1020 Ninth St.,  
San Diego, Calif.

Dear Col. Fletcher:

Owing to the fact that articles have been published and rumors have been circulated connecting you with the management of the California Land Buyers Syndicate we feel it is only fair to you that the public should know that you have never in any way been identified with the California Land Buyers Syndicate or held any stock in said company.

Also, that you have never directly, or indirectly, while I was <sup>director</sup> sold to or bought from this company or had any business dealings whatever, with one exception, that you did solicit and secure a subscription for national highway work.

Very sincerely yours,

*Paul H. Worland*  
*W. H. H. H. H.*  
*W. J. Blount*  
*Thomas E. H. H. H.*  
*Charles P. Jung.*

DIRECTORS

**Ed Fletcher Papers**

**1870-1955**

**MSS.81**

**Box: 67 Folder: 2**

**Business Records - Land Companies - Miscellaneous  
land, with various Ed Fletcher companies - California  
Land Buyers' Syndicate (Ed Fletcher disclaimer)**



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