

Mark Snell, Chief Financial Officer, Sempra Global Energy Enterprises, To Discuss Utility Economics At UCSD, February 18

February 4, 2004

Barry Jagoda

Utility operations, their economics, how the grid works, why it fails and what has been done to ensure safe and continuous operations will be among subjects discussed by Mark Snell, Chief Financial Officer of Sempra Global Energy Enterprises, when he addresses the UCSD Economics Roundtable February 18 to be held beginning at 7:30 a. m. at the Faculty Club on the University of California, San Diego campus. Mr. Snell will speak in place of the originally scheduled Sempra Energy CEO, Stephen L. Baum who had a schedule conflict. The event is open to the public.

Sempra Energy, a San Diego based Fortune 500 utility, provides natural gas and electricity to more than 28 million global customers. Under its subsidiary, SDG&E, the firm has supplied gas and electricity to San Diego for generations. Sempra Energy has 12,000 employees serving customers in the United States, Europe, Canada, Mexico, South America and Asia. As CFO, Snell oversees the planning, business development and all financial matters for Sempra Global Energy Enterprises, the umbrella organization for all of Sempra's growth businesses. Snell, a long time utility and financial executive previously served as vice president of planning and development for Sempra Energy.

Snell holds a bachelor's degree in accounting from San Diego State University and is a certified public accountant.

The Economics Roundtable, www.econ.ucsd.edu/roundtable is sponsored by the UCSD Department of Economics in coordination with UCSD Extended Studies and Public Programs. To make reservations for the roundtable breakfast, which costs \$50 per person, contact Edie Munk at (858) 822-0510 or emunk@ucsd.edu. Members of the news media are invited to attend free of charge but must make reservations in advance.

Media Contact, Barry Jagoda, (858) 534-8567