

Memorandum.

Accompanying this Memorandum please find publications relating to North-west Mexico and its enterprises.

Mexico is the El Dorado now to be opened by enterprise and Capital. There is going to be a rush for its mines and its lands next year, which will exceed any excitement to develop a new section of Continent, that we have had since California was settled.

The Concessions, lands, etc., which I hold in Mexico, are the largest and most important, held by any one man, and are the basis for princely fortunes and extended influences.

1st - Concession for a system of railroads of about 1,000 miles, having a land subsidy of about 14,000,000 acres.*

2nd - Concession to Colonize, manufacture, mine, etc. in an area of about 34,000 square miles - from the Gulf of California to Texas - with subsidy of \$300. per family and \$80. per adult.

*This is equal to four times the area of France foraine, and to twice that of Belgium.

outside of family; including water rights,
exemption from taxation, etc..

3rd - Concession to run steamers to and from
Japan, and to ports North and South of Topo-
lobampo.

4th - Concessions and Contracts which possess
and control 37 miles square, of land and water,
on and around Topolobampo Harbor.

In connection with these Concessions, I
wish to state, that the entire 1,000 miles of rail-
road lines have been surveyed, mapped, report-
ed and estimated - 250 miles of the line, from
Topolobampo Eastward, have been fixed upon
and approved, by Mexico - The first section of
32 miles, Eastward from Topolobampo, has been
located and the plans and profiles of the same,
have been accepted and filed with the Govern-
ment; the route from Chihuahua to Topolobam-
po has been surveyed, reported and estimated for,
by Engineers Henry R. Holbrook and Capt.
Von Motz - that from Guaymas, via Topolobam-
po, Batopilas, Jesus Maria and Guerrero, to Chi-
huahua, by Engineer Henry A. Case, and that

From Presidio del Norte, via Chihuahua, Guerrero, Jesus Maria to Cueteo, by Engineer Alfred Rosenzweig; all of which, with other maps, data, etc. are in my possession. The plan for a stone pier, 200 feet long and 100 feet wide, for the railroad terminus on Topolobampo Harbor, has been approved by Mexico, and is partly built, and considerable work on the road-bed has been done, at and beyond the said terminus

The railroads of Mexico have been steadily increasing their receipts during the past year, (see last reports of the Mexican International, Mexican Central and Mexican Northern), in spite of the general depression and losses by the railroads in the United States - and now that Japan is rapidly coming to the front, as a first class nation, and stands in need of Cotton (she imported \$14,000,000 worth in 1894) and iron for her increasing manufactures, the Topolobampo railroad offers the quickest and best

route from the Cotton fields of Texas and for the great iron deposits of the Sierra Madre of Western Chihuahua.

In regard to Pacific City site, the same has been laid out and the map of same has been approved by the Mexican Government; the Zona Sanitaria has been surveyed and a Custom House, costing \$12,000. has been built for the Mexican Government, in part payment for the public lands in said Zona Sanitaria. The North Sinaloa Reservation has been partly secured, under Contracts of purchase, an irrigating Canal of $6\frac{3}{4}$ Miles, costing \$200,000., has been dug to let the waters of the Fuerte River upon 40,000 acres of land lying between it and the railroad terminus; 8 Miles of laterals have been dug, about 1,000 acres of land cleared and irrigated; wheat, Corn, Cane, vegetables, Cotton, tobacco, etc. grown; the Climate proven to be the most agreeable and wholesome of any to live in; 225 Colonists permanently settled upon the "Mochis," at a point 18 Miles Eastward of the landing on the harbor, and arrangements are being perfected by which quick settlement of persons anxious to go to Sinaloa can be made.

A. H. Owen.

Memorandum N^o 1.

Is the Investment a Safe One?

Successful town building is the most profitable business in the world. Each man, woman or child, settled on a town-site, gives a value of \$1,000 to its real estate. Statistics, if anything, show an excess of this valuation. The Pacific City Colonization Company will buy about 276,000 acres, prepare them for the diversified industries for the useful employment of 400,000 settlers, at a cost of about \$2.18 an acre; and will manage the settling of selected colonists and the sale of 100,000 resident lots in Pacific City - at very low prices for the settlers, upon a profit-sharing plan; Capital and Management to take 25 per-cent. from the sale of the resident lots, and the actual settlers to receive 75 per-cent. from the sale of same, and the entire income from everything that they themselves create.

But the real attraction in this business, for

investor is its security, and the quickness with which the returns may be made and the business closed.

"The actual experience of The Elyton Land Company, of Birmingham, Alabama, will give the uninitiated an idea of the enormous profits of this business. That Company, on an investment of \$100,000, declared dividends as follows:

In 1883	- - - - -	200 percent.
" 1884	- - - - -	95 " "
" 1885	- - - - -	45 " "
" 1886	- - - - -	340 " "
" 1887	- - - - -	2,205 " "
" 1888	- - - - -	100 " "

Total dividends, \$5,970,000, on a \$100,000 investment. This property was afterward estimated as worth \$50,000,000, a result accomplished by the building of a City of only 26,178 people!"

Irrigation

"This matter of irrigation has changed the Southern California Capital, Los Angeles, from a semi-Mexican town of about 12,000 people,

shiftless and with little property, to a City of 40,000 or 50,000 people, whose property is assessed, for taxation, at \$84,000,000. Development of this wealth has been made possible by the development of irrigation. It is said in California, in cases where lands were worth from fifty cents to five dollars an acre, that by an expense of from ten to twenty dollars an acre, in irrigation, they have increased in value, until they now command prices ranging from \$300. an acre, upward. Some of these lands, set out with citrus trees, have, within 10 years, from the time of planting, been sold at \$1,000. an acre. There is, therefore, more to be hoped from irrigation enterprises than from a hundred Gold Mines." Cincinnati Times-Star.

Notice.

"When integralism obtains, and the influence of love actuates every individual or member of the universal society, all the interests of the individual become the interest of the mass, for whatsoever affects the one affects the other." - Cyrus.

Friends:

We are not ready yet to give positively all the details relating to the plan decided upon to present Pacific City to the public, but as the subject is one of great and vital importance to integral Cooperation, in its varied and inter-dependent parts, we take this opportunity to outline its general features that you all may be studying it over in your minds. In

doing so let me remind friends of the following words of Theodore Parker:

"You and I, toiling for earth, may toil also for heaven; and every day's work may be a Jacob's ladder reaching up nearer to our God."

Albert K. Owen.

New York City,
Dec. 30th 1890.

"Pacific City."

An estimate of the money to be derived from the sale of lot-uses at Pacific City, Sinaloa, Mexico, and the manner of distributing the same.

Population.	Series.	Lots, 25x150	Prices.	Value in gold.
2,000	1 st	500	\$ 10.	\$ 5,000
4,000	2 nd	500	20.	10,000
6,000	3 rd	500	40.	20,000
8,000	4 th	500	80.	40,000
10,000	5 th	500	160.	80,000
12,000	6 th	500	300.	150,000
14,000	7 th	500	500.	250,000
16,000	8 th	500	700.	350,000
18,000	9 th	500	900.	450,000
400,000	10 th	95,500	1,000.	95,500,000
		100,000		\$96,855,000.

This amount (\$96,855,000) shall be paid at The Pacific City Joint Stock Company's treasury.

Fifty (50) per cent. thereof (\$48,427,500) shall be employed in paying the debt of

\$200,000. for the land occupied by the City site (22 square miles) and \$200,000. for the "Mochis" ranch - (87,000 acres); for improving, beautifying and shading the streets; for perfecting the parks and Circles; for building factories, mills, markets, public baths, schools, libraries, Music academies, hotels, theatres, meeting halls, wharves, docks, etc.; for cutting Canals; for establishing dry docks for vessels; for establishing hospitals, marine asylums, a Museum of Natural History; a Zoological Garden; for establishing electric power for lighting purposes, tramways, etc.; for carrying water, from the Rivers Fuente and Sinaloa; for the laying of an electric cable from Pacific City to La Paz; and for the culture, improvement and

development of all the neighboring lands, ranches, orchards, vines, etc., etc.:

Fifteen (15) per cent. (\$14,528.250) shall be employed in paying dividends on the shares held by the first 10,000 Colonists who settle in Pacific City.

Fifteen (15) per cent. (\$14,528.250) shall be employed by "The Pacific City Joint Stock Company," in erecting wharves, warehouses, depots and stations, and in improving the terminal facilities for the railroads and steamers, on the Northern shore of the Straits of Joshua, and on Pintocahui, Mumucahui, and South Islands, free use for 99 years of which will be given to The Mexican Northern Railway Company.

Three (3) per cent. (\$2,905,650) shall be used, by The Pacific City Joint Stock Company, for the Mexican Government, in building the Custom House, a house for the Captain of the Port, the Post Office, other federal offices, barracks for Marines, barracks for troops, Meteorological station, signal station, Normal, Agricultural and Industrial Schools, Quarantine, two lighthouses, a life saving station; two electric-light buoys, on the bar; electric range lights, etc., etc.

Seven (7) per cent. (\$6,779,850) will be paid into the Mexican Treasury, providing certain privileges are granted which are now under consideration.

And ten (10) per cent. (\$9,685,500) will be employed as a fund for the protection and development of the divers interests of Pacific City.

The Mexican Northern Railway Company, will give the stockholders of "The Pacific City Joint Stock Company", special rates, for themselves and for their effects, products, etc., over its railroad system, as follows:

The passenger tariff for these persons, over said railroad and its branches, will never exceed One (1) Cent, Mexican Money, per mile, for adults (20 years of age); Minors, from ten (10) to twenty (20) years will pay one-half ($\frac{1}{2}$) of said tariff; and Children below that age in the charge of an adult will ride free.

All building materials, Coal and products for manufacturing in Pacific City or Vegaton, and freights for their own personal uses, received or sent by said persons, over said railroad and its branches, will

be carried at a tariff not to exceed one-half ($\frac{1}{2}$) cent per ton, or per cubic yard in bulk, per mile; and bundles, parcels, packages, boxes, etc., etc., less than fifty (50) pounds, or less than one (1) cubic foot in bulk, will be carried, between Pacific City and Vegaton, and all intermediate stations, for the uniform tariff of ten (10) cents per bundle, etc.; and to and from Pacific City and to and from Vegaton and all stations beyond Vegaton, the uniform tariff of twenty-five (25) cents per bundle, etc., will be charged said persons. Effects, products, etc., etc., by the car load of ten (10) tons, or more, will be carried by said railroad system, for said persons, for the uniform rate of five (5) dollars per car load, between Pacific City and Vegaton and all intermediate stations; and to and from Pacific City and to and from Vegaton and

all stations beyond Vegaton, and west of the summit on the Sierra Madre, for the uniform tariff of ten (10) dollars; and to and from Pacific City and to and from Vegaton and all stations East of the said summit, for the uniform tariff of fifteen (15) dollars.

The Mexican Northern Railway Company, will charge said persons a uniform rate of ten (10) cents (Mexican), for messages of twenty ~~five~~ (20) words, over its telegraph and telephone lines, to and from all stations in its control.

Companies or persons running steam or other vessels to and from Pacific City, will be asked to make like concessions to said persons, and for their effects, products, bundles, etc., etc..

The Government of Mexico, for the pur-

pose of encouraging the rapid building of Pacific City, shall be asked to make the following concessions to "The Pacific City Joint Stock Company":

First. - That x x x x x x x x x x
x x x x x x x x x x x x x x

Second. - That x x x x x x x x x x
x x x x x x x x x x x x x x

Third. - That x x x x x x x x x x
x x x x x x x x x x x x x x

"Pacific City."

An estimate of the amounts to be derived from the sale of lots at Pacific City, Sinaloa, Mexico, and the manner of distributing them.

Population.	Series.	Lots 25x150	Prices	Value in gold.
2,000	1 st	500	\$10.	\$5,000
4,000	2 nd	500	20.	10,000
6,000	3 rd	500	40.	20,000
8,000	4 th	500	80.	40,000
10,000	5 th	500	160.	80,000
12,000	6 th	500	300.	150,000
14,000	7 th	500	500.	250,000
16,000	8 th	500	700.	350,000
18,000	9 th	500	900.	450,000
400,000	10 th	95,500	1,000.	95,500,000
		100,000		\$96,855,000

This amount (\$96,855,000.) shall be paid at The Pacific City Joint Stock Company's treasury.

Fifty (50) per cent. thereof (\$48,427,500) shall be employed in paying the debt of \$200,000. for the land occupied by the City site (22 square miles) and \$200,000. for the "Mochis" ranch (87,000 acres); for improving, ~~beautifying~~ and shading the streets; for beautifying the alamedas and parks; for building factories, mills, markets, public baths, schools, libraries, music academies, hotels, theatres, meeting halls, wharves, docks, etc.; for cutting canals; for establishing dry docks for vessels, for establishing hospitals, marine asylums, a Museum of Natural History, a Zoological

Garden; for establishing electric power for lighting purposes, tramways, etc.; for carrying water, from the Rivers Fuerte and Sinaloa; for the laying of an electric cable from Pacific City to La Paz; and for the culture, improvement and development of all the neighboring lands, ranches, orchards, vines, etc., etc..

Fifteen (15) per cent. (\$14,528,250.) shall be employed in paying dividends on the Colonists' shares, (Colonists who settle at "Pacific City".

Fifteen (15) per cent. (\$14,528,250.) shall be employed by "The Pacific City Joint Stock Company", in erecting wharves, warehouses, depots and stations,

and in improving the terminal facilities for the railroads and steamers, on the Northern Shore of the Straits of Joshua, and on Pintocahui, Mumucahui, and South Islands, free use for 99 years of which will be given to The Topolo-campo-Texas, Limited.

Three (3) per cent. (\$2,905,650) shall be used, by The Pacific City Joint Stock Company for the Mexican Government, in building the Custom House, a house for the Captain of the Port, the Post-office, other federal offices, barracks for marines, barracks for troops, meteorological station, signal station, Normal School, Agricultural and Industrial Schools, Quarantine, two light-houses, a life-saving station; two electric

- light buoys, on the bar; electric range lights, etc., etc.

Seven (7) per cent. (\$6,779,850) will be paid into The Mexican Treasury in payment for the shores and islands of Topolobampo and Oluira Bays, and for the shores and islands and rocks in The Zona Sanitaria.

And ten (10) per cent. (\$9,685,500) will be employed as a fund for the protection and development of the divers interests of Pacific City.

The Topolobampo-Texas Limited, will give the stockholders of "The Pacific City Joint Stock Company" special rates, for themselves and for their effects, products, etc., over its railroad

system, as follows:

The passenger tariff for these persons, over said railroad and its branches, will never exceed one (1) cent, Mexican money, per mile, for adults (20 years of age); children ~~under~~ ^{from} ten (10) years to twenty (20) years, will pay one-half of said tariff.

All building materials, coal and products for manufacturing in Pacific City or Vegaton, and freights for their own personal uses, received or sent by said persons, over said railroad and its branches, will be carried at a tariff not to exceed one-half (1/2) cent per ton, or per cubic metre in bulk, per mile; and bundles, parcels, packages, boxes, etc., etc., less than fifty (50) pounds, or less than

one (1) cubic foot in bulk, will be carried, between Pacific City and Vegaton, and all intermediate stations, for the uniform tariff of ten (10) cents per bundle, etc.; and to and from Pacific City and to and from Vegaton and all stations beyond Vegaton, the uniform tariff of twenty-five (25) cents, per bundle, etc., will be charged said persons. Effects, products, etc., etc., by the car load of ten (10) tons, or more, will be carried by said railroad system, for said persons, for the uniform rate of five (5) dollars, per car load, between Pacific City and Vegaton and all intermediate stations; and to and from Pacific City and to and from Vegaton and all stations beyond

Vegaton, and West of the summit on the Sierra Madre, for the uniform tariff of ten (10) dollars; and to and from Pacific City and to and from Vegaton and all stations East of the said summit, for the uniform tariff of fifteen (15) dollars.

"The Topolobampo-Sejas, Limited, will charge said persons a uniform rate of ten (10) cents (Mexican) for messages of twenty-five (25) words, over its telegraph and telephone lines, to and from all stations in its control.

Companies or persons running steam or other vessels to and from Pacific City will be asked to make like concessions to said persons, and for their

7

effects, products, bundles, etc., etc..

The Government of Mexico, for the purpose of encouraging the rapid building of Pacific City, shall be asked to make the following concessions to "The Pacific City Joint Stock Company": -

First. - That every patent granted by Mexico, may be manufactured and utilized by the citizens of Pacific City for their own uses, without paying royalty to inventors, patentees, or others. "The Pacific City Joint Stock Company" on its part, to guarantee to erect, by sections, and as needed, a fire-proof building (600' x 300') for the purpose of caring for and exhibiting a model, to be furnished by the inventor, of each machine, article, etc., which may be

granted a patent by Mexico, and to put into service, in Pacific City and its associated colonies, with the assistance of the inventors, selected machines, appliances, methods, articles, etc., etc., so that their utility may be seen and examined by those who may be interested in the same.

Second. - That the Government of Mexico will, for ten (10) years, from the starting of "The Topolobampo - Texas, Limited, permit "The Pacific City Joint Stock Company" to have a Bonded Store within three (3) miles of the landing on South Avenue, where assorted goods, etc., may be sold at retail and wholesale; the Company to guarantee to keep, at least, fifty thousand (\$50,000)

dollars worth of goods on hand, and to sell to the citizens of Pacific City, at cost; (i.e. for price paid, added the handlage, portage, storage, and 5% for dues to Mexico), and to all other buyers, at cost, plus 10% for wholesale, and 15% for retail amounts; and to pay Mexico 5% on the total receipts from all sales at said store. The Treasury Department to have an Agent in said store, who shall report, on the last day of each month, to Mexico, collect the amount due to the Government, pay himself, the Custom House officials, the Captain of the Port, and remit the balance to the Secretary of the Treasury.

Third. - That Mexico shall give a concession to "The Pacific City Joint

Stock Company", to establish a bank,
under the title of "The National
Bank of Pacific City" with privile-
ges equal to those of the most fa-
vored bank.

The Plan of Pacific City,
 which was presented to Señor Dublan,
 by Señor Macin, and to Gen. Carlos
 Pacheco, by Señor Telesforo Garcia,
 during the Spring of 1890, but which
 was never acted upon in any way.
 A. K. Owen

Pacific City.

An estimate of the amounts to be
 derived from the sale of lots at Pacific
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14,000	7 th	500	500	250,000
16,000	8 th	500	700	350,000
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		100,000		\$ 96,855,000

This amount (\$96,855,000) shall be paid at The Pacific City Joint Stock Company's treasury.

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for beautifying the alamedas and parks; for building factories, Mills, markets, public baths, schools, libraries, music academies, hotels, theatres, meeting halls, wharves, docks, etc.; for cutting Canals; for establishing dry-docks for vessels, for establishing hospitals, marine asylums; A Museum of Natural History: a zoological Garden; for establishing electric power for lighting purposes, tramways, etc.; for carrying water from the Rivers Fuerte and Sinaloa; for the laying of an electric Cable from Pacific City to La Paz; and for the culture, improvement and development of all the neighboring lands, ranches, orchards, vines, etc., etc.

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4

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Three (3) per cent. (\$2,905,650) shall be used by "The Pacific City Joint Stock Company" for the Mexican Government, in building the Custom House, a house for the Captain of the Port, the Postoffice, other federal offices, barracks for Marines, barracks for troops, Meteorological station, signal station,

Normal, Agricultural and Industrial Schools, Quarantine, two light-houses, a life-saving station; two electric-light buoys, on the bar; electric range lights, etc., etc.

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And ten (10) per cent. (\$9,685,500) will be employed as a fund for the protection and development of the divers interests of Pacific City.

The Topolobampo-Texas Limited, will give the stockholders of "The Pacific City Joint Stock Company" special rates, for themselves and for their effects, products,

etc., over its railroad system, as follows:

The passenger tariff for these persons, over said railroad and its branches, will never exceed one (1) Cent. Mexican Money, per mile, for adults (20 years of age); children from ten (10) years to twenty (20) years, will pay one-half ($\frac{1}{2}$) of said tariff.

All building materials, coal, and products for manufacturing in Pacific City or Vegaton, and freights for their own personal uses, received or sent by said persons, over said railroad and its branches, will be carried at a tariff not to exceed one-half ($\frac{1}{2}$) Cent. per ton, or per cubic metre in bulk, per mile; and bundles, parcels, packages, boxes, etc., etc., less than fifty (50) pounds, or less than one (1) cubic foot in bulk, will be carried, between Pacific City and Vegaton, and all intermediate stations, for the uniform

tariff of ten (10) cents per bundle, etc.; and to and from Pacific City and to and from Vegaton, and all stations beyond Vegaton, the uniform tariff of twenty-five (25) cents per bundle, etc., will be charged said persons. Effects, products, etc., etc., by the carload of ten (10) tons, or more, will be carried by said railroad system, for said persons, for the uniform rate of five (5) dollars, per carload, between Pacific City and Vegaton and all intermediate stations; and to and from Pacific City and to and from Vegaton and all stations beyond Vegaton, and west of the summit on the Sierra Madre, for the uniform tariff of ten (10) dollars; and to and from Pacific City and to and from Vegaton and all stations east of the said summit, for the uniform tariff of fifteen (15) dollars.

"The Topolobampo-Texas Limited," will

Charge said persons a uniform rate of ten (10) cents (Mexican) for messages of twenty-five words, over its telegraph and telephone lines, to and from all stations in its control.

Companies or persons running steam or other vessels, to and from Pacific City, will be asked to make like concessions to said persons, and for their effects, products, bundles, etc..

The Government of Mexico, for the purpose of encouraging the rapid building of Pacific City, shall be asked to make the following Concessions to "The Pacific City Joint Stock Company":-

First. That every patent granted by Mexico, may be manufactured and utilized by the Citizens of Pacific City, for their own uses, without paying royalty to

inventors, patentees, or others. "The Pacific City Joint Stock Company," on its part, to guarantee to erect, by sections, and as needed, a fire-proof building (600' x 300') for the purpose of caring for and exhibiting a model, to be furnished by the inventor, of each machine, article, etc., which may be granted a patent by Mexico, and to put into service, in Pacific City and its associated Colonies, with the assistance of the inventors, selected machines, appliances, methods, articles, etc., etc., so that their utility may be seen and examined by those who may be interested in the same.

Second. That the Government of Mexico will, for ten (10) years, from the starting of "The Topolobampo-Texas, Limited," permit "The Pacific City Joint Stock Com-

pany" to have a Bonded Store within three (3) miles of the landing on South Avenue, where assorted goods, etc., may be sold at retail and wholesale; the Company to guarantee to keep, at least, fifty thousand (\$50,000.) dollars worth of goods on hand, and to sell to the Citizens of Pacific City, at cost; (i.e., for price paid, added to the handlage, portage, storage, and 5% for dues to Mexico), and to all other buyers, at a cost, plus 10% for wholesale, and 15% for retail amounts; and to pay Mexico 5% of the total receipts from all sales at said store. The Treasury Department to have an agent in said store, who shall report, on the last day of each month, to Mexico, collect the amount due to the Government, pay himself, the Custom House officials, the Captain of the

Port, and remit the balance to the Secretary of the Treasury.

Third. That Mexico shall give a Concession to "The Pacific City Joint Stock Company" to establish a bank, under the title of "The National Bank of Pacific City," with privileges equal to those of the most favored bank.

Pacific City

The Government of Mexico, for the purpose of encouraging the rapid building of Pacific City, shall be asked to make the following Concessions to "The Pacific City Joint Stock Company": =

First - That every patent granted by Mexico may be manufactured and utilized by the Citizens of Pacific City, for their own uses, without paying royalty to inventors, patentees, or others.

"The Pacific City Joint Stock Company," on its part, to guarantee to erect, by sections, and as needed, a fire proof building (600' x 300') for the purpose of caring for and exhibiting a model, to be furnished by the inventor, of each machine, article, etc., which may be granted a patent by Mexico, and to put

into service, in Pacific City, and its associated Colonies, with the assistance of the inventors, selected machines, appliances, methods, articles, etc., etc., so that their utility may be seen and examined, by those who may be interested in the same.

Second. - That the Government of Mexico will, for ten (10) years, from the starting of the Mexican Western Railroad, permit "The Pacific City Joint Stock Company" to have a Bonded Store, within three (3) miles of the landing on South Avenue, where assorted goods, etc., may be sold at retail and wholesale; the Company to guarantee to keep, at least, fifty thousand (\$50,000) dollars worth of goods on hand, and to sell to the Citizens of Pacific City, at cost; (i.e. for price paid, added to the handlage, portage, storage, etc., and 5% for dues to

Mexico), and to all other buyers, at cost, plus 10% for wholesale and 15% for retail amounts; and to pay Mexico 5% on the total receipts from all sales at said store. The Treasury Department to have an agent in said store, who shall report on the last day of each month, to Mexico, collect the amount due to the Government, pay himself, the Custom House officials, the Captain of the Port, and remit the balance to the Secretary of the Treasury.

Third. - That Mexico shall give a Concession to "The Pacific City Joint Stock Company" to establish a Bank, under the title of "The National Bank of Pacific City", with privileges equal to those of the most favorable Bank.