2080 Green St. Dan Francisco Cal. Mr Ed Fletcher Dan Diego Cal. mor Dear Fletcher Please write the company direct, offering \$250 for a 90 day option to surchase land in I. tract at \$20,000 Of course this is net to the company I'll see that your proposition is accepted. If necessary 1/2 or 1/3 coal will do + the mortgage to contain à favorable release clause. Remember, that I am to be in with your for 1/2 interest in the profit on whatever deal may be made whether sold outright for ash of a profet or part cash + part interest in a new company to exploit the deal. I think that we had better leave everyone else out & handle this ourselves attend to this at once as Louis Delva who farmed the cultivated land on Lat 51 this year, Partie los 51) He lives just east of the Fertino

and This is the same lot that Chambers offered 23000 tous cultivated land on ful I can pull off almost any sort of a deal on the above lines, but thick that the Lest way is for you to go to work + sell off enough mountain land to cover the \$20000 to we will have the balance jobby on /2 whereah in the proph on whalown If you comes get \$20,000 cash down you might agree to sell it on contract the cash payments which you are to receive to be sufficient to cover amount necessary to be paid to this company + deferred payments to come in before mortgage falls hue. Of course it mould be better to more on entire coal transaction as it would eliminate ferred payments or a release clause. yours truly Lawrence Rath Man Francisco Cal 2080 Greens M.

in your hundres that you the 5 presents of the Me de Fletcher find day Francisco, Cal, aug 19/49 nedlos San Spido Car. sugg saled that Down Fletcher that a go day option might Mouris of the Tet received. If gonosses d'intended that you should be conspondated for wown services in for and expenses with well in handling the proposition although I forgot to mention same in my lost letter. I also received the two pactures for which Ithank you. They are depertual mount with rose to doct, Agen is to the proposition the will so Any in arrange to yours containing a slighter modificiet proposition, to wer option

at place inditoct polog & withour ar 60% non from date of Set payment of \$5000 according to your proposition gas thereos pairy construed it you did not agree to pay with and the deferred payments except that the most gage would draw actives & from its date, one year hence. This the company well not agree to as it will require enteres was 6% set from time you take title + make first How as to Oct 20th the date of efficiention mentioned sef you stand pat and misce ongo day you will get it you can say that you have centain plans muder super which well takentime to carry out the company figures that a go day option might exterfer with renting the cultivated land nest season, but I have suggested that they place the frenting for next season prototol in your hands that you will singthe good

leases that will interfere with a sale of the land. They box favorably upon the idea, but will wait until hearing from you again in agree to letter of today. ing unless you want to workawe been chewing with them all lay a the principal objection to any orday option is the fact that inforder to success. fully sent the land, the tenants would want possession Och 15 ton Nov 1st, so as to get their planting do no the bound ready for solutions of more the bound ready for solutions of the object to day. had an interconcer with my thing the dispensed a lot of hot wite dethat he called just to try to find out what was going on the told the that he was gradually cleaning his laid planting It to alfalfa. He said that executively his expected to plant 1000 alles

I asked at what price he would sell his Too de la said \$150,000. He also said that he refused \$ 100,000 for same last leavened from their that he has been in numerous real restate to betilding operations here and xion wather deeps the un doubtedly needs money + I would not be surprised if prower of the factorable time to do business with him of his Jon Diedo parto La levento would option is the fact of those hered that you cannot count and away thing from him unless with the wing the their all in amener to better of todory.
I don't see Ly necessary the growthwell wait will heaving from you again land. They book favorably upon the idea, but leaves that well into few weth a sale of the

August 21, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

My Dear Rath:

Enclosed find a copy of letter which I have sent the company. I had always intended, of course, to pay 6% interest on deferred payments. I think my letter covers the proposition. I told you Dr. Frink was a "hot air" proposition. If they are going to accept my proposition wire me ahead of time so that I can commence to work and get two or three days' leeway.

on receipt of this, write me a list of all prospective people who would consider the purchase of the land and their offers. In this way I can get a line on the situation. Who offered \$3600 cn 51? If I can get \$4000 for it, I think we better let it go, don't you? Although I may put a big advertisement in the papers and job it off to better advantage, but that is a matter to be decided later.

Believe me,

Very sincerely yours,

Enc.

2080 Freen M. Dan Francisco, aug 28/09 M-6d Fletcher, Dan Diego, Cal Dear Fletcher Gesterday afternoon Iwired you as follows: "Proposition accepted. Option mailed tonight Do not advertise until signed. I received your letter of the 21 st, but could not wire you sooner, because certain directors had to be consulted before the option question was absolutely settled. You now doubt have received the company's letter of yesterday containing form of option for your approval. I do not think it wase to advertise the property for sale until the option is signed by the company and in your possession, because advertising might

stir up some of the agrents at San Diegor cause them to butt in "- possibly de-lay matters.

as to the parties who have written or negotiated concerning the land, will say that during my obsence of San Diego, Louis Selva, who oultivated part of Loh 51 last year was here + practically agreed to pay \$ 36 00 for lot 51. He was given an indefinite answer by the company, but agreed to go back there + see how much money he could raise to pay down in case the company decided to sell in parcels. Shortly afterwards he wrote a letter say. in that he had looked over hot 57 & decided he would rather buy that bot first; that there was only about 18 acres of good land in the lot + offered \$5.00 an acre for the 76 acres. The company wrote him.

declining his offer & said that it had been appraised at \$ 1250 per acre.

On account of not being able to express himself very well in English, it is rather hard to understand & Silva. He lives just South of the Perkins property & says he needs more land because he has 5 or 6 sons growing up-

I hen I was there, J. E. Champers who owns & lives on the Flinn property, nest to the Pennell grove, offered me \$5.00 per acre for lot 51 which would amount to about 3000. I think he perhaps would que \$ H 000 for it especially if he knew that someone else was after it ble owns the adjoining land & it ought to be worth more to him than any onle else. He told me that 2 or 3 years ago, he agreed to purchase Lot 51 from the Ralston Realty Co, who were theracting as agents for the then owner to he said a deposit of \$400 or \$500 down, but owner was unable to procure a release of mortgage from this company as to that but the was compelled to take his money back. I did not learn at what figure he agreed to purchase.

The company wrote Jennings recently declining his offer of \$3000 for hots HHT Ho & asked him to collect last years rent from the tenants- He answered a few days ago saying that he was too busy with his official duties. He showed very plainly by the tenor of his letter that he was going a head at was sore. Said he was going a head at fencing his land + would let the matter drop so far as purchasing is concerned. Quite a long while ago am, Lowry of the

Southern California Realty Co, of Sandrego words the company inquiring prices of the track of saying that he had a buyer for part of its I called on Lowery while there he told me that a Mr Chase wanted to buy Lots 49, 50 at the time he wrote the letter, but that he had not spoken to Chase lately about it. He asked me to write to him as soon as the company decided to sell the property separately + let him know the price of 650 Lowry owns or did own at one time part of Lot 47 El Cajons. I told you while there that Jenning said that Mm moore who was some way associated with good Aprechels wanted to buy the Pennell These are the only parties who have had

any dealings with the company except various Meal estate agents in San Diego Thosangeles who have wretten at different times. O Neall & Moody of D. D wrote lately asking price t were answered that company was now negotiating to sell - did not care to good a price, but were unvited to submit an offer if they really had any one interested. I had a talk with Ben E. Lyster of Wood. ruff Cross Co, who said he had in view a possible buyer for the whole track I told him that \$ 30000 was the price of promised to let him know when company decided to sell. I had about the same conversation with J. E. Sturges 1103 Fifth St. He claims to recently have sold a track down that way for \$35 200 or \$ Hoors. When Chambers offered \$5.00 per some for his 5%,

he said that he considered that there was about 100 acres of tillable land, that was worth about \$30. per acre to him + that he did not consider the mountain land worth any thing. If you can sell as Hooo, I think it best to do sox would be surprised if Chambers would give that for it. He wanted to rent it lass year + was disappointed when he found than Silva had ih I would like to be of assistance to you in any way I possibly can but at present ton't know what I can be towards helping the thing along. You know best whether me that you can only sell the mountain land to some eastern man who might want it for a play-thing + to spend money on orto some Encalyptus crank. Yours truly Lawrence Rath Aug. 31, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath:-

Answering yours of August 28th will say I have sent this day a check for \$150 and signed the option. I will go ahead with the proposition as soon as I receive the signed option from the Company. With kind regards,

Yours very truly,

EF-FS

yours of the 25th, received the same date and decided to decline your Offer as they figured that they were releasing security worth \$3000 + only receiving the same sun. However I got them to re-Consider the matter + I think that they accepting your proposition. You can just as well have a deed as a contract on December 1st when the \$3000 payment is made, if you want it + when it once goes on record it will show fellows like Jennings that you control the

the setuation + they west go to you if they want to do business. I think that you were right in refusing Jenning offer for 48 + 49. You probab. by meant 44+ 48 as they are the once he offered me \$3000 for Lot 49 is certainly worth Considerably more than 44. What about that callleman that wrote the company from Lakeside + said that he wanted to buy 1000 acres? I have forgotten his name, but thuil it is thouse. they way the company sent you a copy of his beller. The neft twee you write to the company you had better mention the fact that Silva has no movey as they were counting on selling lot 51 to him in the event of your

not exercising your option another thing the company had an abstract to the land at onestime but it has been mislaid, but undoubtedly can be found if the propert starch is made for it so you might as well tell their that you expect thou to furnish one. They also had a number of blue prisits made of the map of the track which I had with me the Sunday we went over the tract, so the next time you write you might suggest that they send you some Alra maps if they have any The sale of this tractor in parcels is moving rather slowly but on the whole quite satisfactority at least so far as the cash is concerned. I hope to see you up here

during the Portola festivaties so that we can have a visit together. You will want to settle the release clarise that is to be inserted in the mortgage + it would be much more satisfactory to talk the matter over with the company than to write about it I have been around the state a good deal since I last saw you t it strukes me that there is going to be a good deal of activity in lands within the next two years - in fact, I believe that we are on the vergue of a boom. Of course drealist that this I track is different from the ordin. any land proposition in that it will have to be developed before it can be sold at good prices. Spewistruck Path

from so of the late man 19086 Freen H Mr Ed Fletcher Diego Cal. Dear Telcher your is or Dupplementing my letter of the IT ulto, will say that the name of that Cattleman who wrote the company, is Miller. De dated his letter El Cajon instead of Lakeside as I stated in my letter. There has been a delay on part of the company in answering your letter, but I think you will hear from there in a few days. Menn has been unasually busy the past week + would time to think the matter own before answering you. I believe the answer will be favorable

to accepting your terms. In the mean time you had better write the company stating that you have seen selva + that he is not financially able to buy any part of the land. Was acknowledge receipt of a copy of Miller's letter which the company went your if there is nothing to him state so. Please advise me personally whether or not you suefer a deed or contract for a deed on Dec 1st. I want to begin to pave the way in advance of your request. There is nothing in the story (probably circulated by Jennings) that the company frequents, Offered this track at 15000 or 18000. They never went further than to invite bids from anyone who enquired the price I can show you the figures of the late manager, Mr Spotts, who

had charge of their matter before mr time became associated with the Co, which show than the arctual cost to the Co. is between 27500, and \$ 28000. + that is the sum they expected to realize net by a sale of the properety. I wish that you could come up here and meet Mr Minn personally. I believe that you could got together and do business in 15 minutes. I would like to have him see you and segl you up. I have been drilling ent him that you are the man of the hour" in that part of the country but there is nothing like a fercional meeting.

Oct. 4, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath:

The enclosed letter is explanatory and for your information. I am simply snowed under here, but I will come up there if I have to. This puts things in pretty good shape. They are certainly better secured by a deed and mortgage than simply by a contract, and there should be no hesitancy on their part in coming through.

Yours truly,

EF-RC.

Enc.

2080 Treen St Dan Trancisco Oct 13/09 Dan Deegs, Cal Spawis of the received. The matter has been hanging five but will likely be settled at a meeting of the board of directors to be held to morrow I will wire you result There was an enfound meeting held yes. terday which I attended - the matter was discussed up, down and side ways. The board is composed mostly of bankers + lawyers + consequently very conser. grow at the meeting they were inclined to the matter back to mrettenn to do do he thought best no conson don for This is a trust affair + quite a

number of questions have arriseu as to how the trush well finally be settled and distrib. uted, but which do not concern you. They fell that they would not be doing their drety as truster if the sold on a payment of less than 5000 cash. When your proposition is xinally accepted, it will probably be along these lines, to wet; you to ex. ecute a note and mortgage for \$15000 - due as per your letter and your sersonal note for \$ 2000 due Jun!/0 not secured by mort quye. This company will take the note and advance the trust Lund \$ 2000, which will be the same to the trust as if you had said \$5000 in-The figures at which the different lots are to be released from the mortgage

are satisfactory, but the company does not want to release less than one whole lot at a lime as now-laid out.

You had better not write the company again mitil you receive their answer to your proposition - as it is well not to appear anxious.

Trealize the importance of quick action in order for you to put through the Chambers deal, but the Thing is going ahead as fast as possible & will undoubledly de settled tomorrow. Yours buty, Lawrence Hath

San Diego, Cal. October 14, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath:-

I am in receipt of yours of the 13th and will say that before getting this letter I telegraphed you to give me a line on the situation. The only piece, of property that I can sell at the present time is the Piece of land that Mr. Chambers wants but I have faith enough in the proposition to go ahead. I hate to take on the whole thing and yet I hate to let it drop. It has been almost a toss-up with me. I do not believe the company could sell this property to any one for \$20,000 today under any considerations, but I believe I see a chance, by hard work, of subdividing the property and making something on it. If you still feel it is necessary for me to come to San Francisco, I will do so but I hate to leave just at present, because I am working with five or six Mexicans in an attempt to get the land cleared and if it is going to be cleared at all for this next year, it must be cleared now with double action for we will soon have rains and it will be impossible to clear the land as cheaply as at present. Thanks for eucalyptus clipping.

Yours very truly,

EF-FS

Dayment than \$3000 or give a

bank was in very general terms + while favorable to your general standing the in the community, was not specific Chough to amount to anything. It was then decided to strike you for security and hence the letter of today. If you stand fat "+ refuse to do Over thing defferent that the proposition Contained in your letter, every thing will be looely + go through on the lines mentioned in my last letter + telegram, towers: Truce 20000- \$ 3000 coch, 15 ooo note at 1% neh due 5 000 June 1,1911, \$ 5000 June 1,1912, + 5 000 June 1, 1913 + your sessonal unsecured note of \$ 2000 due June 1, 1910. Interess on all votes to begin Derm I don't think they will make any allowance for certificate of title expenses. Of course, they

effect to release entirely the 100 acres which you are about to sell + I think for \$4000 Cach instead of \$ 3000 they would be satisfied to release the whole of lot 5%. Mr Hamis is favorable to closing this deal on the terms of wrote you + a majouty of the directors have left the matter entirely to him, but this one director, above referred to, has butted in " + wants to show them how to do "pees ness". This thing can be brought to a quest closing in two ways, first by your coming up here (which is not ab. to come, wire the company that you are Coming to the Portola Fest ivaties, naming the date + will call. Second by writing a letter

in the shape of an ultimatum stating that you insist upon an immediate answer to your proposition + that you will neither buy more cash or que additional see weety. That you have so many interests that keep you busy that you can hardly afford to take up any thing new especially one requiring the time, cost of aevelopment + work that this one does I think that they will capitulate without If you should decide to come here, bring along a survey ordes -cription of the 160 acres in 51 which you expect to sell, so that the papers can be drown yours truly Lawrence Rath

San Diego, Cal. October 18, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath:-

Your telegram of the 18th received. I am glad to have the thing settled one way or the other any way. If you can come down I will be glad to have you so we can get the thing cleaned up at once and so I will know where I am at and can make difinite plans. With kind regards,

Since writing the above, I have received yours of the 16th. Your Hebrew Director probably wrote to the National Bank of Commerce or the Blochman Banking Co. controlled by Jew concerns here. With neither bank have I ever done any business and the National Bank of Commerce have no particular love for me, but the First National Bank and the Southern Trust & Savings Bank will go the limit for me. Mr. Wangenheim is President of the National Bank of Commerce and he is also President of the Klauber-Wangenheim Co., a concern that I bucked successfully for ten years and from them I took away the Armour Packing Co. account as well as several other large accounts. This has never been forgotten.

I would just love to come up there for three or four days. Can get free transportation and the matter of expense is nothing but simply cannot leave some large deals that I am working on. I have planty of good notes and can give plenty of

additional security if it is necessary but it is entirely unnecessary for them to ask for any more security when they have the property and my note.

Yours very truly,

EF-FS

Oct. 19, 1909.

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath:-

Enclosed find clippings from the Union which are explanatory and may be of interest. Believe me

Very sincerely yours,

EF-FS Encls.

2080 Green St. Mr Ed Fletcher. San Francisco Oct 20/09 Son Diego Cel etcher, your two letters of the 18th, Doar Fileteter, Received. I will leave here tomorrow night with the forest sprobably avoir at San Riego about moon on tuday- I have business at Las Tingeles but will attend to it on the way back I don't thick the company will late best than 20000 all cash for the prop-ety, but will sound them on the netter + let you know when I arrive there- With best regards, Morrain yours buch, faith

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Cal.

Friend Rath :-

I had an escrow with Mr. Wahl where in he agreed to pay for the property on the 14th. He notified me to day that he did not have the money and did not definitely promise when he would put it up. so far as the escrow is converned it is void ut my option.

Now it means that unless Mr. Wahl comes through by the first of December, I will have to go to the Bank and get the money or call the whole deal off. Now I don't feel like doing that for if I had to put up my own money on Dec. 1st to make the first payment, then I would want the question of your commission settled.

Will you be satisfied with a commission of \$500.00 payable in the form of note bearing 6% interest for a period of one year. I have sold no property whatever madepting the option of Mr. Wahl and can now see the foolishment of trying to sell it in small tracts without clearing the land that can be plowed. This will take considerable money.

Kindly let me hear from you as what you consider is fair in a settlement of your commission as per our agreement, as

I want to get an expression from you before Dec. 1st. I can see now that in any event I will have to put up considerable money to develop the property and put it in shape to sell before I ever get anything in return for it; and these long winded affairs are apt to bring misunderstandings that mean unsatisfactory results for both of us.

Yours very truly,

EF-BO

by any means be satisfied we had an understanding in accordance your answer of the 17th, that I should be witerested with your, equally in the

profit of any deal made, you to be paid for your services and re imbursed for expenses and any money you at-You don't seem to realise that without my help at this end, no such deal as the one under contemplation could possibly have been pulled off The only reason the company con sculed to take \$ 20,000 was because of its belief that the Merced Co lands, together with the property in other counties when sold at the price which I fixed, would enable it to come out even. Therefore this saving in the purchase price amounts to a substantial

Contribution on my fart. another thing, without my assistance the property could not have been purchased on such terms as is sevolved in this deal & it was only by my Continual praise of your ability and financial standing that the Company decided to take a chance. I don't mean to intimate that I could have pulled off this deal outwell alone, but you couldn't either. for You well perhaps remember that when we took lunch to gether at the New port Cafe during my first bris there

and when we first mentioned the subject

of working this deal to gether, I asked you what your ideas were as to how the property should be developed and handled. You stated that you had certain ideas in mind, but didn't propose to give them away unless you were in or the deal t that there was a possibility of making \$100,000, if your ideas were carniedout. That sounded agood to me that I at once concluded that I'd like to be in on such a deal d'explained to you then that I had us money - therefore could not put up any sum to help to finance a deal + you stated that if an option could be secured, a portion of the land might be sold in order to make the

first payment. It was then that I intimat. ed that I would recommend to the Company that it take \$ 20000 (after first ascertaining the amount it must realize on all lands in order to come out even. You also stated that you were in a sosition to get the land cleared of brough at a very low cost by reason of your business associations with those who would do the work and that you would be willing to advance the money for that purpose and to debelope the land provided that you should be the inhursed for same and for your services out of the profit our idea of that time was

that the mountain land might be sold for enough to pay for the entire track which would leave us the good land free and clear. He then agreed to take up this deheme and handle it on the best terms rossible + share in the profits equally My letter of aug Ich, and your auswer of the 17th, seem to be in harmony weth that conversation. I here I left Som Diego at that time it was with the understanding that I I hould feel the company out and advise you what kind of an offer to make. I meally nontion the above facts to have forgotten about it. I'm sorry that we did not have an extended

talk shout this during my last trip to Some Diego, but I thought that you understood that I was to have a half in-Now Teleher, I want to be frank with you and fair with you tat the same time I want you to feel perfectly sot isfied and as friendly towards me as you are with your other business associates in your various business enterprises + I now make this proposition; Instead of a half interest as I supposed I was to have, I am willing to take onethird interest and you to have the other two thirds weteress but it is to be distenetly implerationally that I am to be in livery deal regarding this land, that you are,

from the pires to the last whether it takes one mouth or no years on more of that I am not required to such my money but any sums that you or any others you may take in with you, advance are to be report out of the profit together with com-Lusation for your services in developing hardling the transaction. to Walls falling down with his deal, I think that some one clase should be found within a short time to take his place therefore should you howrow money at the bank to make this first payment, it would only be temnow if you decide to let the whole deal drop, please advise me as I wish be begin laying lines to inwest some Los lingeles people in taking up this deal of they should decide to purchase, they will require a Som Diego representative + Tel be only too glad to recommend you. They will be good people for you to know as they have plenty of money + you might webrest them in other deals there. Lawrence Path

Mr. Lawrence Rath,

San Francisco, Cal.

Dear Friend Rath:-

I received a letter and copy of resolutions from Mr. Winn today and thank you forhaving same forwarded. I am sorry to say that Mr. Wahl did not come through with his contract as agreed in the excrow. His contract called for \$2000.00 on the 14th.

I consider Wahl good and he could be forced to pay in case suit was brought against him. I think he will come through all right in time, but in the meantime it means my taking the brunt of it.

I wrote you several days ago in regard to the matter of your commission and would be pleased to hear from you in the matter before the first of December. I am corry that I have not been able to dispose of the land as rapidly as we had hoped and feel sure you understand the situation.

Yours very truly,

EF-BO

Mov. 16,1909

Mr. Lawrence Rath,

2080 Freen St.,

San Francisco, Cal

Dear Rath :-

Yours of Nov. 14th at hand and contents noted. Of course you must realize that things have not developed as rapidly and the way that we originally talked of. The understanding was that the thing would be handled so I would not have to put up any money, but conditions have changed.

I recognize that you have helped to put the deal through materially, yet I also realize the utter impossibility of selling that ranch today to anyone for \$20,000.00. I would rather throw the whole deal up than have any misunderstanding with you to effect our personal friendly relations.

You see I am a born trader and I don't like to be tied down the way you put it in your letter for I may want to trade some of the land for lots in San Diego, or for another ranch some wheres else, or I may want to form a synficate and only have a pertial interest in the same; and I can see right now that if I took this ranch in within three years I would have forty to fifty separate accounts at least, and the bookkeeping would be some thing fierce.

As a matter of fact, if I took our that property in all

L. Rath #2

probability I would sell it to three hundred different people before I got through with it.

Now the proposition is more bother than it is worth
if I had to carry all these different accounts, render you
statements on the basis of a portnership as I would have to do.
It I bought the ranch, it is possibly I would take a thousand
acres myself, build a home on it and go into the cattle business
raise some edualyptus and farm it.

I wouldn't for one minute consider being dictated to by you in the matter of when and how and for what price the property is to be sold. If we did any business at all along the lines that you suggest in your letter of theldth, I would want the privelege of buying in any portion of the land myself that I desire d at any time, and if we couldn't agree on the price, the matter might be left to arbitration.

I write this way simply to simplify matters, for as I stated before I am a born trader and in all probability a large portion of this land I would trade off for other lands, or possibly cattle, horses, hay or any old thing.

would be for you to give me the right to buy in any property
that I want for my own account at prices to be mutually agreed on
or left to arbitration in the usualyway if we could not agree on

In addition, I would went my expenses and the usual commission for subdivision of 25%. This is what I am being paid by the "resement Co. as well as my contraft with the South Coast Land Co. As a matter of fact, the South Coast Land Co. paid all my expenses and put up the money and gave me 25% of the profits of the real estate ofter deducting of course the principal and interest and expenses.

Now if you are satisfied with one third of the net profits after deducting expenses, commission and etc. in the sale of all the property whether it be to myself or lines outlined as above, or to others, I will consider this arrangement as satisfactory in case I take up the option on or before Dec. 1st.

I have no desire to go you any injustice and in time this property ought to be very valuable, but I don't want to do all the work and take all the responsibility and give way half of the profit.

Yours very truly,

EF-BO

read on the terms mente letter of the 16th provided of course cases where you buy understanding as to just what the 75 To applies to Losuppose you mean that you are to have 2500 of the profit made on any deal (plus your expenses) for your

commission before the balance, of which 1/3 goes to you and 1/3 to me, is to be divided. This is satisfactory to me, but without such understanding, your letter might be construed to mean that you are to have 25% commission on the grow amount of sales regardless of the profit, in which case I would be indebted to you for commission on parte of the land sold at less than 25% profit I am willing to leave the handling and sale of the land sutirely to you and don't Even expect to make any suggestions unless you invite them. Texpect this just as if I was not interested +

Mr. Pawrence Rath,

2080 Green St.,

San Francisco, Cal.

Dear Friend Rath:-

agree on the valuation of the land that I take over, then of course there would be no commission; but in case the value of it is appraised, then I should get the regular commission that is secured for out of town property.

Now when it comes to the subdivision of land into twenty or forty acre tracts, and we get from thirty to forty dollars an acre for it, it will take a great deal of time and hard work to subdivide properly. My experience is worth money to the proposition; and as stated before, where I cut it up into twenty and forty acre tracts and sell it at this high price, 25% commission on the gross is only fair and this is what I will want.

I am getting that from the Grossmont Park Co. and even the Ralston Realty Co. of San Diego gets 20% commission for the subdivision and sale of property in Ocean Beach and University Heights within the city limits of San Diego. They pay ten per cent commission for the sale of these lots so I understand, and I will have to pay out of my 25% commission in all probability 10% or even more in order to get the real estate men of San Diego to go out there and show the property

L Rath #2

25,1909

as it will be included in the 25% that I get.

Now, old man, I appreciate your expression of confidence as outlined in your letter of the 21st, and certainly unless it will pay to subdivide into small tracts, I will not do it and if the property is sold in lump, them I shall only ask what is right in the matter of commission and divide with you.

Unless I hear from you to the contrary before I consummate the deal in the purchase of the property as per the escrow, I will take it for granted that this is satisfactory.

Yours very truly,

EF-BO

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Calif.

Dear Friend Rath:-

Yours of the 21st at hand and contents noted. If we agree on the valuation of the land that I take over, then of course there would be no commission; but in case the value of it is appraised, then I should get the regular commission that is secured for out of town property.

Now when it comes to the subdivision of land into twenty or forty acre tracts, and we get from thirty to sixty dollars an acre for it, it will take a great deal of time and hard work to subdivide properly. My experience is worth money to the proposition; and as stated before, where I cut it up into twenty and forty acre tracts and sell it at this high price, 25% commission on the gross is only fair and this is what I will want.

I am getting that from the Grossmont Park Co. and even the Ralston Realty Co. of San Diego get 20% commission for the subdivision and sale of property in Ocean Beach and University Heights within the city limits of San Diego. They pay ten per cent commission for the sale of these lots so I understand, and I will have to pay out of my 25% commission in all probability 10% or even more in order to get the real estate men of San Diego to go out there and show the property.

Of course I take care of the commission in this case as it will be included in the 25% that I get.

Now, old man, I appreciate your expression of confidence as outlined in your letter of the 21st, and certainly unless it will pay to subdivide into small tracts, I will not do it and if the property is sold in lump, then I shall only ask what is right in the matter of commission and services rendered.

Unless I hear from you to the contrary before I consummate the deal in the purchase of the property as per the escrow, I will take it for granted that this is satisfactory.

Yours very truly,

Mr. Lawrence Rath,

San Francisco, Calif

Dear Sir:-

The enclosed letter is explanattory and for your information. Wahl has not come through yet, but I expect him to
do so any day. I expect to come to San Francisco if possible
within the next week or ten days to meet my fatherinlaw and will
certainly look you up.

With kind regards, I remain,

Yours very truly,

EF-BO

EF-BO

Dan Francisco, Dec 6/09 DEC 9 1909 Mr6d Fletcher San Diego Cal Dear Telether, Yours of the 1st, received I skall be delighted to see you when you come to this city. I hope that on get around see the town. The company wrote you today regarding the 10 acres in lot 48. I think that you had better let the matter rest until you visit this city + then take us the matter with Mr Nema Dersonally. He consured me a little for giving you

The adsurance that the company would do what was right in the matter of adjustment, as he did not want any such hove held out, even though I had not no authority to himd the company in the matter. Heavedone clippings from The news sapers containing the announcement of the sale. Josing to see you soon

Dec. 13,1909

Mr Lawrence Rath,

2080 Green St., 4

San Francisco, Cal

Dear Friend Rath;-

On my return home, I find yours of the 6th. Enclosed find clipping from the San Diego Union giving announcement sale of the property. I made the proposition look as big as possible. Enclosed find copy of Nov. 25th which confirms the verbal conversation I had with you when in San Francisco.

I was sorry, old man, that I could not be with you more, but I was simply rushed to death. I slept every night reason was gone on the train, and it was necessary on my wife's account as well as my business, that I get back as soon as possible.

As soon as Mrs. Fletcher is on her feet I will certainly bring her up there for two or three days and we can accept of your kind hospitality.

By the way the Flynn proposition is in the sale of forty acres and is up in the air. I have never received any cash from him yet, but when he sells his stock, I will get the money.

Yours very truly,

EF-BO

2080 Freen II. Dan Francisco Des 20/09 M26d Fletoher, Dan Diego, Cal Dear Fletcher, Yours of the 13th Montaining a copy of your letter of now 25th, received for which I thouk you. Please send me the newspaper which you forgot to enclose Those that you and mrs Fletcher will he up here before long? + will not be in such a hurry to got away. The company wrote you yes terdar regarding the Rolston deal. Mr Winn thinks

that no progress has been made, but I don't agree with him, as the Collier scople have committed themselves by saying that they have no interest in the property and secondly that they would like to accomposete no with the quitolaim asked, but don't want to cloud the title to the property of the real owner. Now when you can show them that they are the apparent real owners of record and will not be clouding anyones title, it is up to them to do as they expressed a desire to do on their letter. Perhaps they would have less objection not montioned Yourghule Path

Mr. Lawrence Rath,

2080 Green St.,

San Francisco, Calif.

Dear Rath :-

Enclosed find receipt for box of apples expressed you today and these were raised on my mountain ranch where three feet of snow falls. Give my regards to Mrs. Rath and wishing you both many happy returns of the day, I remain,

No Yours very truly,

Jan. 3,1910

Mr. Lawrence Rath,

2080 Green St.,

City.

Dear Friend Rath:-

Answering yours of Dec. 29th will say I am glad you all enjoyed the apples. Enclosed find newspaper clipping which should have been forwarded to you before. I have been very fortunate with the "S" Tract so far in the matter of putting in grain. I have put over \$1400.00 in clearing the land and putting in grain. The land after it is cleared meets my expectations is not more.

Greenleak and Flynn are not doing well in their work which is disappointing, but the other tenants are doing all right.

I am paying one half the expense with Jennings in building a line fence, have had it surveyed and boundary line agreed on.

I am having trouble with Madlock. He wont put up a dollar towards building the fence, but the fence should be built so that we could utilize the land for pasturage.

With kind regards and wishing you a Happy New Yaku, I remain,

Yours very truly.

Mr. Lawrence Rath.

1530 Hyde St.,

San Francisco, Cal.

Friend Rath:-

I thank you for yours of July 30th, It is the information I wanted. I congratulate you on joining the fold and know you will be a better man for it. Under separate cover I am sending an Indian Basket to the bride with my compliments.

I wish you both happiness and if you are as happy as Mrs. Eletcher and I have been, I do not know what better I could wish for you.

Regarding the S tract, it is an up hill job and simply a question of holding on. I have sold two or three small preces on the basis of 10% down and the balance in 5 equal payments, but I have not had enough cash out of it to pay the taxes and my note.

I hope things will turn later on.
With kinds regards to you and madam, I remain
Yours very truly,

CD

Dec, 29, 1910.

Fr. L. Rath,

1530 Hyde St.,

San Francisco, Cal.

ly Dear tr. Rath:-

basket that he cared to send you until today. This basket was made by "Ambrosia" an old mission Indian 76 years of age and I know her well.

Kindly remember me to Mrs. Rath. hope to see you soon, believe me,

Yours very truly,

EF/CD

Mr. Lawrence Rath

c/o California Title Insurance & Trust Co.

San Francisco, Cal.

Dear Mr. Rath:

Answering yours of the 27th will say I hope to be in San Francisco soon and will look you up and talk matters over. We have put \$40,000.00 in the Fletcher Salmons Bldg. adding two stories since you were here and it has nearly busted me. The "S" Tract has been going very slow. I am thinking of forming a Corporation and making a eucalyptus proposition out of it but I do not want to make a long winded affair out of it and have the agreement with you, be handed down to my children. Let me know what you will take for your interest in the proposition and If I can put the deal through, I will do so, if possible.

Yours very truly,

EF/CD

b99

Feb.22,1912

Mr. Lawrence Rath,
Calif. Title Ins. & Guaranty Co.,
San Francisco, Calif.

Friend Rath:

Enc Enc

when In San Francisco last will say that I have a party who will soon be here and whom I desire to join in with me in the matter of properly developing lots 48-43-44-48-49-50 and 51 of the S-tract by building roads, planting trees, etc. It will be a ten-year proposition if anything is done, and for that reason I don't care to go into it and have any strings on it.

My understanding of our verbal agreement is this: that I have an option for ninety days from date of crediting a net amount of \$15,000.00 on our account for the property above described in full of account, and this will be satisfactory to you, providing I can put the deal through within the time limit. I am sure this will give us a handsome profit if I can put this deal through and there will be dividends coming to you very shortly. I wanted this matter confirmed in writing before anything was done, so there could be no misunderstanding. If my understanding is right, kindly sign and return the enclosed.

very truly yours.

San Francisco, Calif. February 23d, 1912.

Mr. Ed. Fletcher,

San Diego, Cal.

Dear Sir:

Answering yours letter of Feb. 22nd, regarding the sale of lots 42-43-44-48-49-50 and 51, S-tract, Rancho El Cajonewill say, if you can put the deal through within ninety days from date, the above proposition will be satisfactory and is accepted by me.

Lawrence Rath

699

Apr.18,1912

Mr. Lawrence Both, Cal. Title Insurance & Trust Co., San Francisco, Cal.

Priend Rath:

Referring to my letter of Feb. 22nd to you and your answer of Feb. 23d wherein you give me an option for ninety days of crediting a net amount of \$15,000. on our account in full payment to you for any interest that you may have in Lots 42-43-44-48-49-50 & 51 of the S-Tract, Rancho El Cajon, San Diego County, California, will say that your proposition is accepted, and I am now closing a deal with another party to take a half interest with me in the property above described. This leaves a balance of \$5000. against the other lots in the S-Tract, together with the expenses paid out by me to date on the property.

I hope to be in San Francisco the first of the month, and will try and have a statement of the account to go over with you by that time. Write and let me know if you are going to be in San Francisco between the lat and 5th of May.

With kind personal regards, Very truly yours, Mr. Lawrence Rath, California Title Insurance & Trust Co., San Francisco, California.

Friend Rath:

Referring to my letter of Feb. 22d to you and your answer of Feb. 23d wherein you give me an option for ninety days of crediting a net amount of \$15,000 on our account in full payment to you for any interest that you may have in Lots 42, 43, 44, 48, 49, 50 and 51 of the S-Tract, Rancho El Cajon, San Diego County, California, will say that your proposition is accepted, and I am now closing a deal with another party to take a half interest with me in the property above described. This leaves a balance of \$5,000 against the other lots in the S tract, together with the expenses paid out by me to date on the property.

I hope to be in San Francisco the first of the month, and will try and have a statement of the account to go over with you by that time. Write and let me know if you are going to be in San Francisco between the 1st and 5th of May.

With kind personal regards,

Very truly yours,

EF?K

de

CHARLES PAGE, PRESIDENT IGNATE STEINHART . VICE-PRESIDENTS WH . BABCOCK, TREASURER H.D LAWRIE , SECRETARY

\$ 1,000,000 AUTHORIZED CAPITAL SURPLUS AND PAID UP CAPITAL \$ 900,000 A.H.WINN, MANAGER E.H. RIXFORD, ATTORNEY B.S . WILKINS , ASST. ATTORNEY GENERAL COUNSEL: PAGE , MCCUTCHEN & KNIGHT

OLNEY, PRINGLE & MANNON

(alifornia little: Insurance and Irust Company

Sun Truncisco, april

Your letter of the 18th notifying me of your accepting option on lots 42, 43, 44-48-49-50 x 5/1/ the D. Track by allowing a net eredit of 15,000.00 was received. This leaves a balance of \$5000.00 against the other lots plans expenses-I trush that your deal well prival profitable and that it will develope the surrounding property. Despect to be in this city from may see to the 10th will be glad to see you - Have been snowed under with work lately- yours touly Rath

25,000 OFFICES IN AMERICA. -, CABLE SERVICE TO ALL THE WORLD

This Company TRANSMITS and DELIVERS messages only on conditions limiting its liability, which have been assented to by the sender of the following messages. Errors can be guarded against only by repeating a message back to the sending station for comparison, and the Company will not hold itself liable for errors or delays in transmission or delivery of Unrepeated Messages, beyond the amount of tolls paid thereon, nor in any case beyond the sum of Fifty Dollars, at which, unless otherwise stated below, this nessage has been valued by the sender thereof, nor in any case where the claim is not presented in writing within sixty days after the message is filed with the Company for This is an UNREPEATED MESSAGE, and is delivered by request of the sender, under the conditions named above.

THEO. N. VAIL, PRESIDENT

BELVIDERE BROOKS, GENERAL MANAGER

RECEIVED AT

San Francisco, Cal. April 30-12

Ed Fletcher -

San Diego, Cal.

Answered yours April eighteenth yesterday everything satisfactory expect you May seventh.

Lawrence Rath

CLASS OF SERVICE DESIR Night Message

NEWCOMB CARLTON, PRESIDENT

Form 120

Send the following message, subject to the terms on back hereof, which are hereby agreed to

COP y

San Francisco, Cal., April 30, 1912

Ed Fletcher

San Diego, Cal.

Answered yours April eighteenth yesterday Everything satisfactory Expect you May seventh

LAWRENCE RATH

Form 1804

CALIFORNIA TITLE INSURANCE AND TRUST COMPANY San Francisco, April 29, 1912

Mr. Ed Fletcher,

San Diego, Calif.

Dear Fletcher:

Your letter of the 18th notifying me of your accepting option on lots 42, 43, 44, 48, 49, 50 and 51 of the S Tract by allowing a net credit of \$15,000 was received. This leaves a balance of \$5,000 against the other lots plus expenses. I trust that your deal will prove profitable and that it will develope the surrounding property.

· I expect to be in this city from May 1st to the 10th and will be glad to see you. Have been snowed under with work lately.

Yours truly,

LAWRENCE RATH

THEIR INSURANCE AND GUARANTEY COMPANY

O. A. ROULEAU . PRESIDENT WALTER C. CLARK . VICE PRESIDENT DONZEL STONEY, MANAGER 250 MONTGOMERY STREET

STONEY, ROULEAU, STONEY & PALMER

SAN FRANCISCO

August 7, 1922

Mr. Ed. Fletcher, San Diego, Calif.

Dear Fletcher:

morning to spend my two weeks vacation between Los Angeles and San Diego and would like to time my trip so as to be able to meet you in San Diego and go over our matters connected with the "S" tract. Please have a statement made showing receipts and disbursements from lots sold in which I am interested.

number of acres remaining unsold lying north of the State

to be in San Diego between the 14th and 25th, and oblige.

Yours very truly

awave Rath

LR/DEP

2,0,3

August 9, 1922

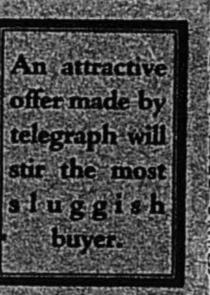
Mr. Lawrence Rath, Title Insuarnce & Guaranty Company, 250 Montgomery Street, San Francisco, California.

Friend Rath:

here all the time as mentioned by you. Telephone me or wire me two or three days ahead of time so I will be sure and be in the office.

In haste,

EF:KLM



WESTERN UNION TELEGRAM

CLASS OF SERVICE SYMBOL
Telegram
Day Letter Blue
Night Message Nite
Night Letter N L
If none of these three symbols appears after the check (number of

936 5th ST., SAN DIEGO, CALIF. ALWAYS OPEN.

210-3

GSA 365 .8

LOSANGELES CALIF 19 1246P

ED FLETCHER

920 8 ST SANDIEGO CALIF

EXPECT TO ARRIVE THERE ABOUT TWO CCLOCK MONDAY LAWRENCE RATH..

1922 AUG 19 PM 12 54

WALTER LEROY HUBER MEM. AM. SOC. C. E. CIVIL ENGINEER

Aug. 18, 1922.

Your File 270-3

> Mr. Ed. Fletcher, 920 Eighth Street, San Diego, Calif.

> Dear Mr. Fletcher:

At Mr. Huber's request I rang up
the Title Insurance & Guaranty Company
regarding Mr. Lawrence Rath. Mr. Rath is
employed by that company at the present time,
but, as nearly as I was able to learn, he
has been in their employ for only about a
year.

Very truly,

OP. Hayner.

August 24, 1922

File 270-3

Mr. Hugh A. Sanders, c/O Crouch & Sanders, San Diego, Olifornia.

My dear Sanders:

I wish you would write me a letter stating that you have read over the agreement between Mr. Lawrence Rath and myself , that you have not been able to find any consideration on the part of Mr. Rath in the matter of the purchase of the "S" Tract property, and if you can say so, that you do not see where I am under any leggl obligations to me, also that you would like to know whether Mr. Lawrence Rath was in the real estate business at the time this sale was made, or chether he was in the employ, on a salary, of the company from whom I bought the property. If he was in the employ of the people from whom I bought the property, then if I own anything to anybody, it is to the company from whom I bought the property, and if I paid Mr. Rath, I laid myself liable to be responsible to the company, as well, and that from your investigations there is every indication that I paid the full value of the property, and that I am not legally obligated to pay a cent, either to the company or Mr. Rath.

I will appreciate your early attention to this matter.

Yours sincerely,

EF:KLM

CHARLES C.CROUCH

HUOH A. SANDERS

CROUCH & SANDERS ATTORNEYS SPRECKELS BUILDING SAN DIEGO, CALIFORNIA

PHONE 66446

August 26, 1922.

Colonel Ed Fletcher,

Fletcher Building,

San Diego, Calif.

Dear Sir:

270-3

Re: "S" Tract Property.

I have completed my investigation of the transaction whereby you acquired the property known as the "S" Tract, and from this investigation, I am of the opinion that you are not under any legal obligation with Mr. Lawrence Rath for any compensation of any kind in connection with this deal.

I would like to know in this connection whether Mr. Lawrence Rath was engaged in the real estate business at the time you purchased this property or whether he was in the employ, earning a salary, of the company who sold this property. If he was in the employ of the firm from whom you purchased this property then if you owe anything to anybody it is to this company who sold you the property and not to Mr. Rath; and if, under this state of facts, you pay Mr. Rath anything in connection with this transaction, you will place yourself liable to respond in damages to this company.

I am of the opinion that this property was offered to you at a certain price by this company through one of its employees and that you have paid their price, and that you are not legally obligated to pay them or any of their employees anything further.

Very truly yours, Augh a Sandeis

ATTORNEYS SPRECKELS BUILDING SAN DIEGO, CALIFORNIA

CROUCH & SANDERS

August 26, 1922.

Colonel Ed Fletcher,

Fletcher Building,

San Diego, Calif.

Re: "S" Tract, Your File 270-3.

Dear Colonel:

I am inclosing a letter to you along the lines you have suggested with the exception that I have included in it no statement as to the value of the property as that would be a matter upon which my opinion would not be of particular weight as it is not a legal question.

Trusting that the inclosed letter will accomplish your purpose, I am

Sincerely yours,

Hugh a Sanders

Inc.

HAS: WZ

HAS: W ce Lawrence Rath File 270-3

Mr. Lawrence Rath. Title Insurance & Gularanty Company, 250 Montgomery St., San Francisco, California.

My dear Rath:

Enclosed herewith find photo from the summit of Helix, also picture of Schumann-Heink at Crossmont, and a picture of the Fletcher family, which I hope will bring to mind a very pleasant afternoon's ride.

You will hear from me later on on the other matter.

With kind regards, I am

Very truly yours,

EF: KLM

August 29, 1922.

270-3 Mr. Lawrence Rath, Title Insurance & Guaranty Co., 250 Montgomery Street, San Francisco, Calif.

Friend Rath:

attorney, in order to know just where I stood with you in this matter, and to what extent I was obligated, as well as what your legal rights were. His answer of August 26th, a copy of which is herewith inclosed, certainly comes as a surprise. I want to live up to the moral, as well as the legal obligation, however, and under all the circumstances, I wish you would write me a letter, letting me know what will satisfy you for any claims that you think you may have upon me.

Very sincerely yours,

EF: AH

September 21, 1922

File 270-3

Mr. Lawrence Rath, Title Insurance Guaranty Bldg., 250 Mont gomery, San Francisco, California.

My dear Rath:

I wrote you a short time ago. Let's get this unfortunate matter settled up to our mutual satisfaction as between friends.

> Kindly let me hear from you in relation thereto. Yours sincerely,

EF:KLM

O.A.ROULEAU, PRESIDENT WALTER C.CLARK, VICE PRESIDENT DONZEL STONEY, MANAGER

STONEY, ROULEAU, STONEY & PALMER

SAN FRANCISCO

September 23rd, 1922

Mr. Ed Fletcher, Fletcher Bldg., San Diego, Calif.

Dear Ed:

Yours of the 21st received. The reason I did not reply to your letter of August 29th was because I expected you would be in this city in the course of a week or so to attend a meeting of the State Foresters Commission.

Relative to our matters, will say that I never considered anything but the moral side of the transaction. When I was there you will remember that I made a proposition to settle for \$7500.00. If this is not satisfactory, I think it is up to you to make me a proposition. I have never lost confidence or questioned your intention to carry out your arrangement with me.

With kindest regards, I remain

LR/DEP

Lawrence Rath

October 6, 1922

File 270-3

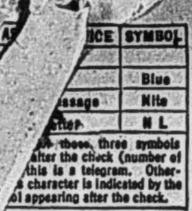
Mr. Lawrence Rath, c/o Title Insurance & Guaranty Co., 250 Montgomery St., San Francisco.

My dear Rath:

Answering yours of September 23d, will say I did intend to see you a week ago last Saturday, but the train was late and we did not arrive until three o'clock Saturday afternoon on account of a wreck and I rush to the Republican Central Committee Convention immediately.

> I will be up and see you in a few days. Yours sincerely,

KLM



Night Message

ECEIVED AT 936 5th ST., SAN DIEGO, CALIF. ALWAYS OPEN.

270-3

1922 NOV 27 PM 10 25

GSA737 40 NL

SANFRANCISCO CALIF 27

536

FLETCHER BLK SANDIEGO CALIF

DO YOU EXPECT TO VISIT SANFRANCISCO SOON IF NOT AND GO OVER OUR MATTERS IF I ARRIVE THERE FRIDAY ONE OCLOCK AND RETURN FROM THERE SUNDAY NOON WOULD RATHER WAIT IF YOU ARE COMING HERE SOON

LAWRENCE RATH.

FEDERAL TELEGRAPH COMPANY



R. P. SCHWERIN, Pres.

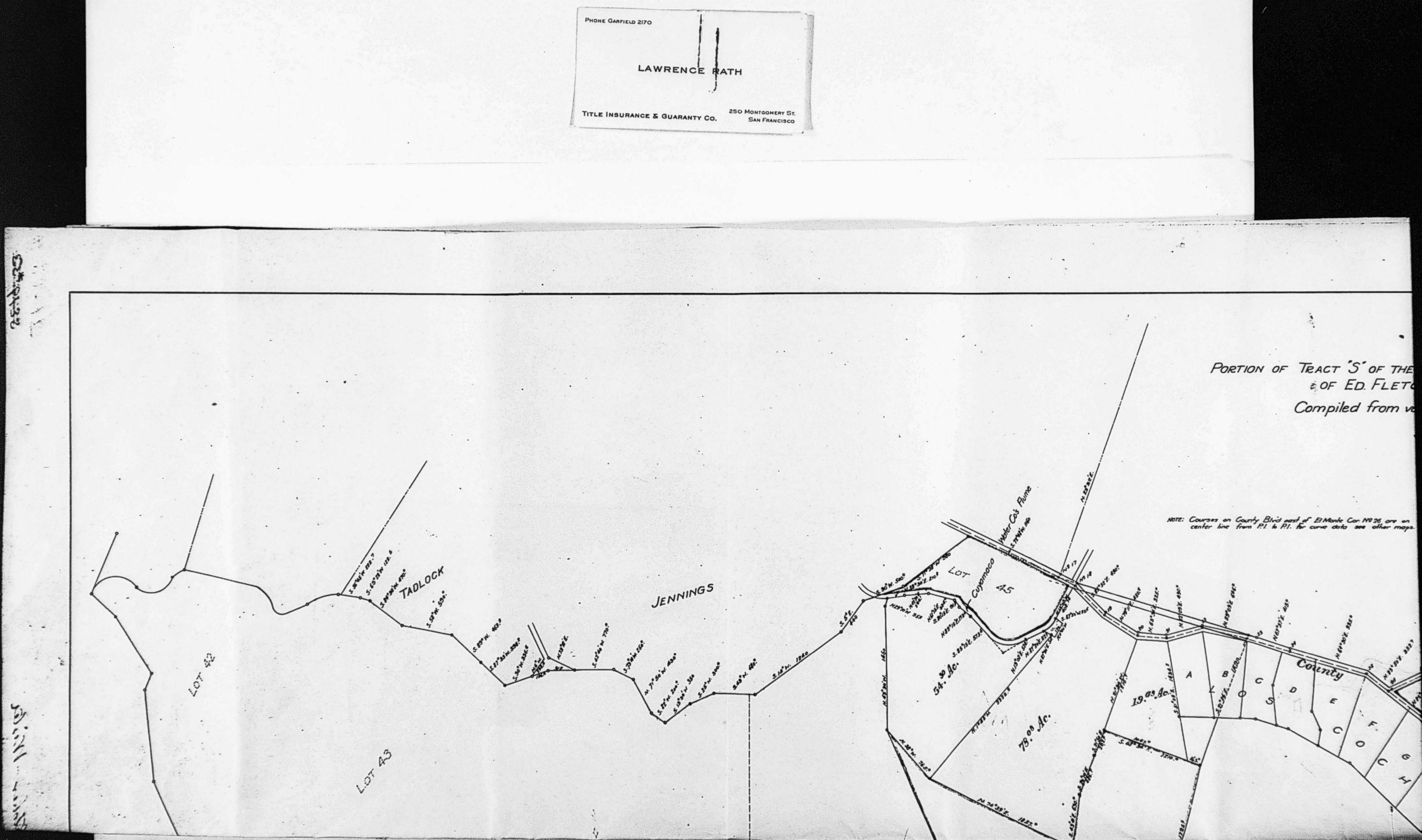
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CHARLES AND CONTRACTORS AND THE PROPERTY OF THE	10-3	coj agreca to.		DAY LETTER
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		November 28, 192	E	NIGHT LETTER

Lawrence Rath, Title Insurance & Guaranty Co.. 250 Montgomery Street, San Francisco, Calif.

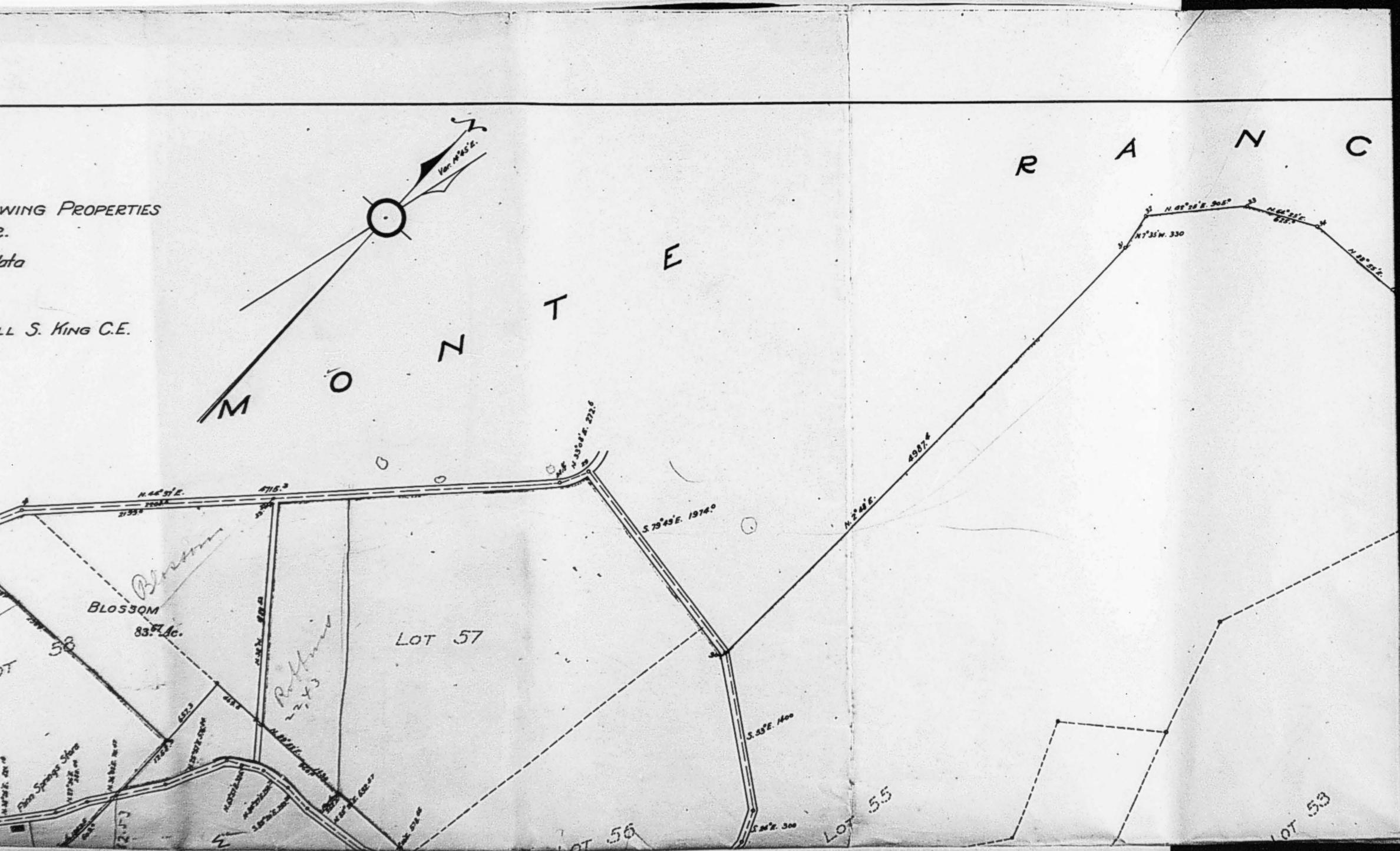
Answering your telegram expect to be in San Francisco next week If not will be there soon and will certainly see you

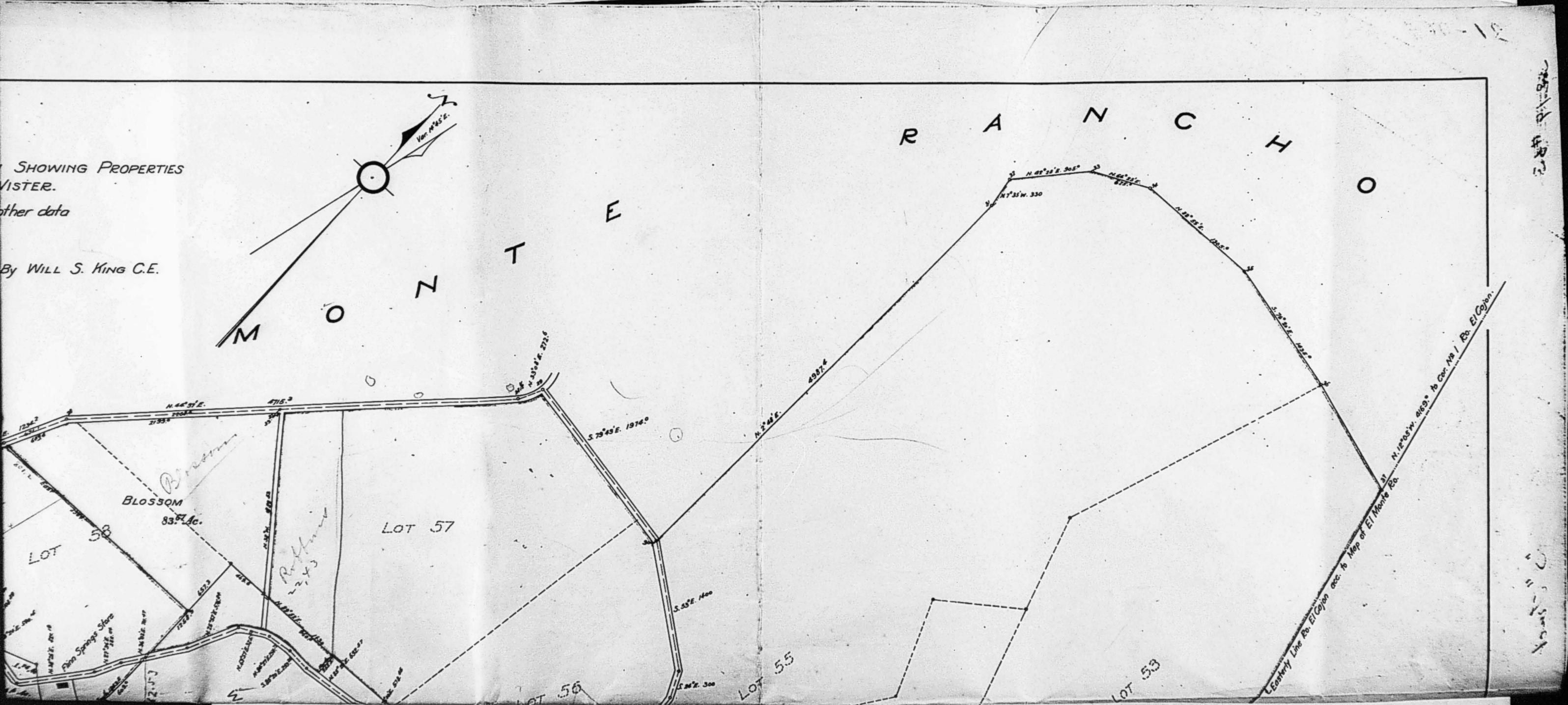
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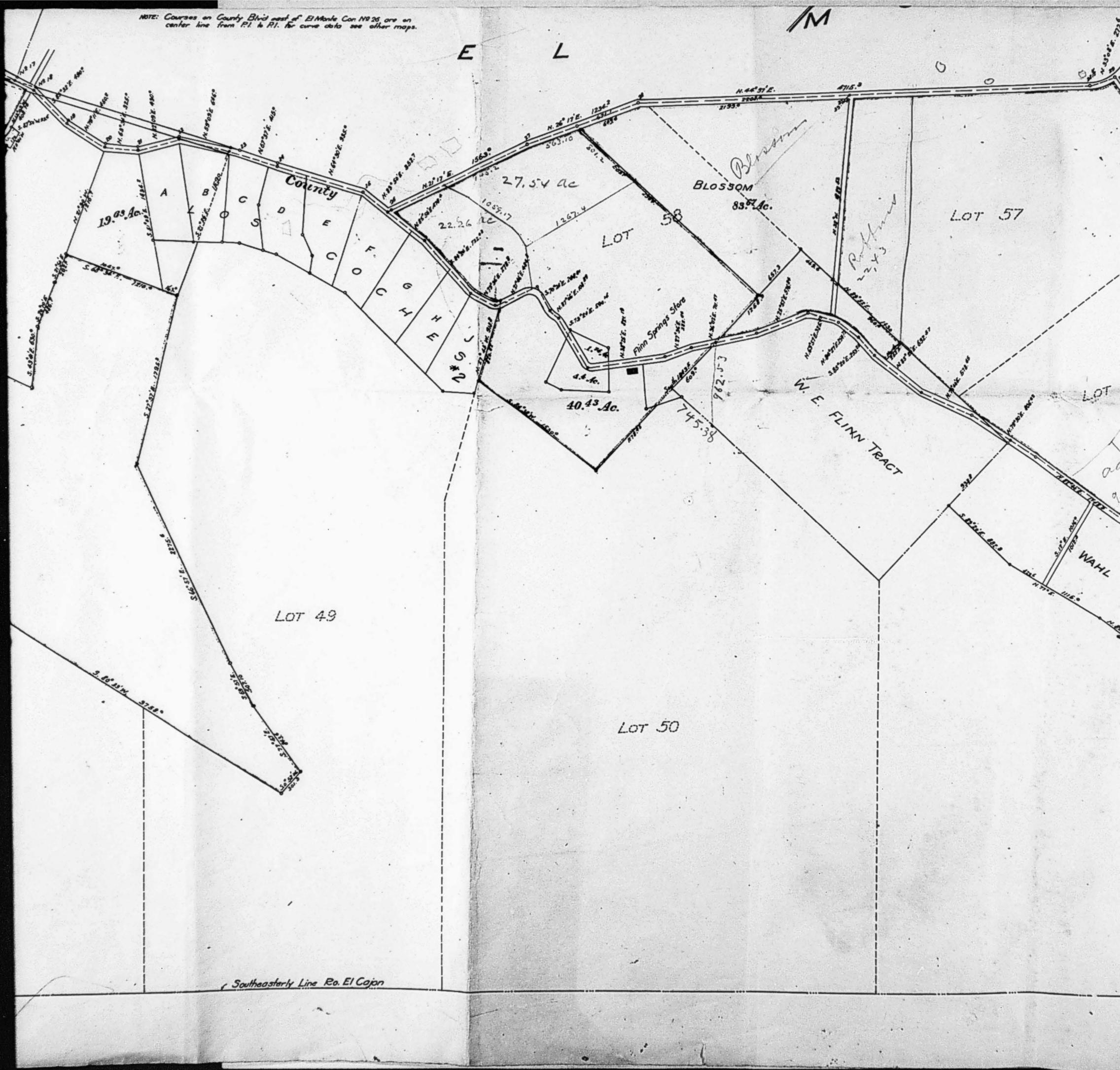
Chg. Ed Fletcher Co.

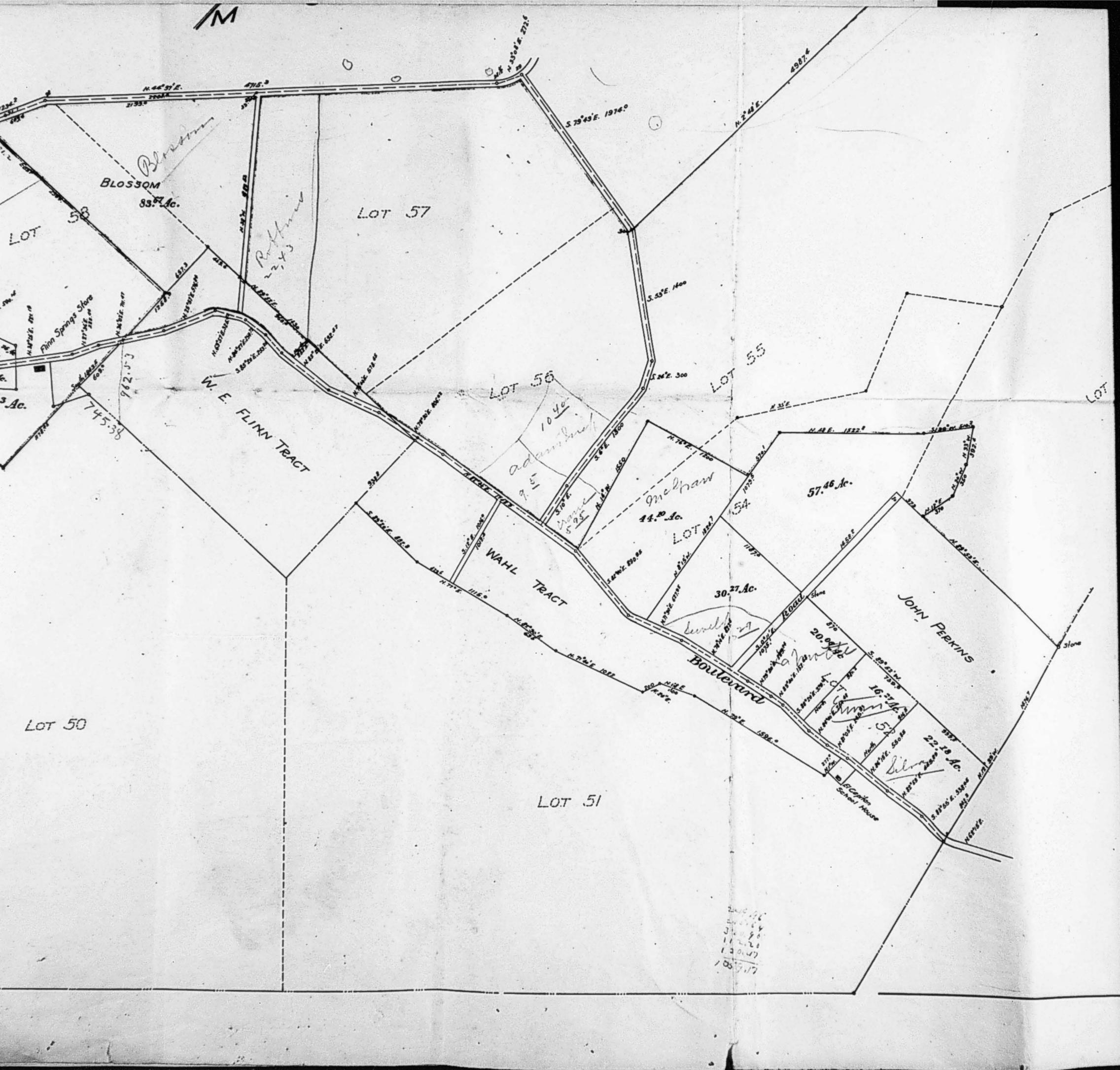


MAP PORTION OF TRACT S' OF THE RANCHO EL CAJON SHOWING PROPERTIES OF ED. FLETCHER AND OWEN WISTER. Compiled from various Surveys and other data Scale: lin = 800 ff. By WILL S. KING C.E. NOTE: Courses on County Blird most of El Monte Cor. Nº 26 ore on center line from P.I. to P.I. For curve data see other maps. BLOSSOM LOT 57 19.03 Ac.









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Ed Fletcher Papers

1870-1955

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