

COMPANIA DEL RANCHO DE SAN ISIDRO
SOCIEDAD ANONIMA
LOS ANGELES ADDRESS, 217 KENDRICK BLVD.

SAN ISIDRO GUN CLUB
RANCHOS SAN ISIDRO
OJOLOJOL EL MORRO
EL REFUGIO Y
JESUS MARIA

24
TIJUANA, B. C. MEXICO.

April 3rd 1912

Mr Ed Fletcher
San Diego
Los Angeles - California.

Dear Sir:

We take pleasure in enclosing you herewith, your Certificate # 16 for one share of the capital stock of the Compania del Rancho de San Isidro. At the time of its incorporation the capital stock of this company was fixed at the low figure of \$80,000.00, divided into forty shares, of \$2,000.00 each; the object being to escape the heavy taxation of the Mexican Government. However as the purchase price of the lands alone calls for \$80,700.00 and in addition to this there were, and will be, other necessary expenditures for buildings, improvements, equipment, interest, etc. it was deemed advisable that the members each pay in the sum of \$2500.00 on their stock. In installments as the money might be needed. This was the common understanding of the members and we are re-stating the matter simply that it may be clear to all.

The face of the certificate itself is a receipt for 10% of its par value, or \$200.00, and on the back thereof ^{we} have endorsed the aggregate of subsequent payments made by you. - In the future, from time to time, you will be called upon for other payments, until you shall have paid your total subscription, when if you will send us your certificate of stock, we will endorse on the back that it is fully paid.

Kindly sign, date and return the enclosed receipt for stock certificate.

Yours very truly

Compania del Rancho de San Isidro
for the Board

COMPANIA DEL RANCHO DE SAN ISIDRO, S. A.

TIJUANA, BAJA CALIFORNIA, MEXICO

LOS ANGELES ADDRESS: 1104 PACIFIC MUTUAL BUILDING

LOS ANGELES, CALIFORNIA 615 I. W. Hellman Bldg.

March 15, 1933

TO THE STOCKHOLDERS
COMPANIA DEL RANCHO DE SAN ISIDRO, S. A.

Gentlemen:-

Herewith you find enclosed a statement showing the indebtedness of each member to the Company, together with the obligations of the Company and fixed charges. We have only about thirteen members out of a total of twenty-eight who regularly pay their dues. The income presently received is not sufficient to meet expenses and taxes. In the past the President has advanced moneys for the Company when required, and there is still due him the amounts shown in the statement. He has struggled ever since the Madero Revolution in 1916 to prevent a confiscation of the property, and has brought about an acknowledgement on the part of the Mexican Central Government of our title. He is still willing to labor for the stockholders, but it is impossible to carry on unless funds are provided for that purpose by those interested. It is unfair for one group to pay dues, and the other group not contribute and be carried by the paying members. The complexities of Mexican Corporation law and cost of procedure alone has prevented the earlier dropping of non-

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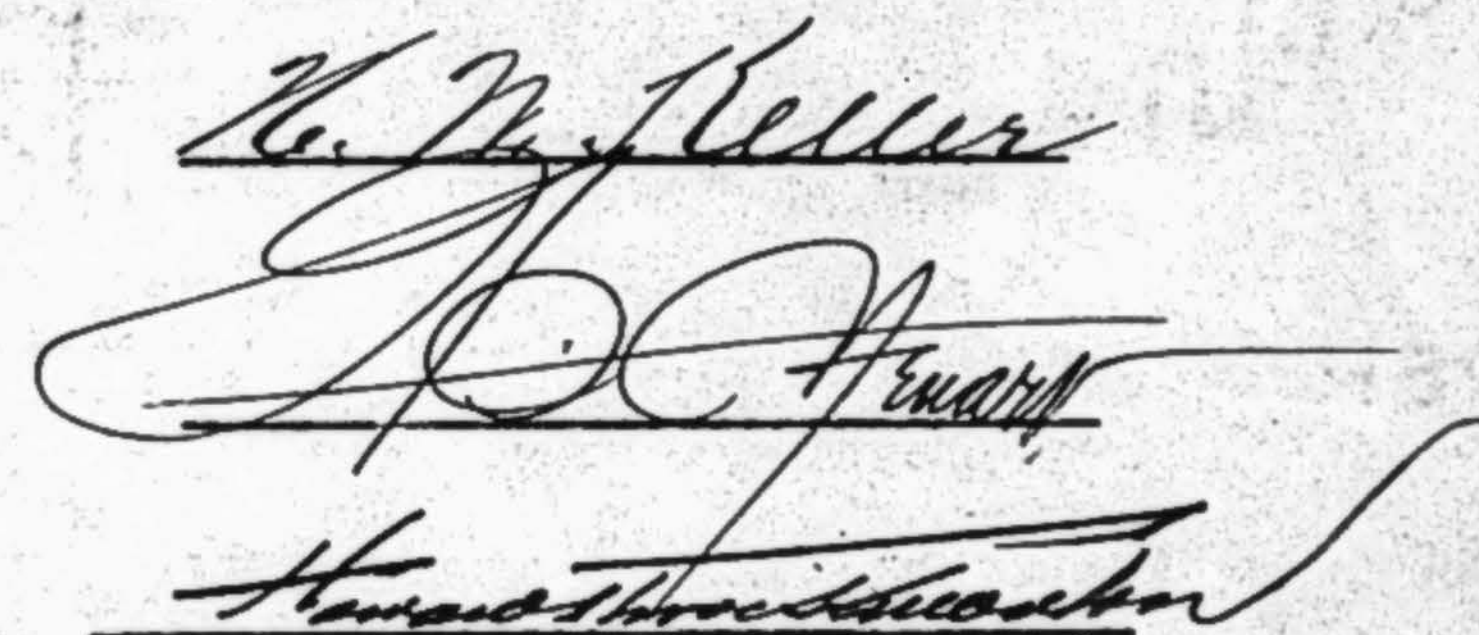
paying stockholders.

Your Executive Committee met this morning and reviewed the whole situation, and decided to write this letter and suggest the following procedure. That forthwith any stockholder unable or unwilling for any reason to pay into the Company's treasury his future annual dues, should pay up his past delinquencies and endorse his stock over to the Company and withdraw, and permit those who wish to carry on to do so.

A prompt reply is requested.

Very truly yours,

COMPANIA DEL RANCHO DE SAN ISIDRO, S.A.



EXECUTIVE COMMITTEE

OBLIGATIONS NOW OWING BY
THE COMPANIA DEL RANCHO DE SAN ISIDRO

Mr. Emilio Gonzales (February Retainer Fee)	\$ 75.00	
Mrs. Eloisa Gilbert (February Wages)	85.00	
Mrs. Herlinda Ansolani (February Wages)	10.00	
Mr. H. W. Keller (Various Cash Advances to Date)	2,382.75	
P. & M. National Bank (Borrowed to Settle Suit of Former Caretaker)	500.00	
P. & M. National Bank (Interest on \$500.00 Note to 3/13/33)	2.33	
		<u>\$2,995.08</u>

FIXED CHARGES FOR THE YEAR
OF THE COMPANIA DEL RANCHO DE SAN ISIDRO

Mr. Emilio Gonzales Monthly Retainer Fee \$75.00	\$ 900.00	
Mrs. Eloisa Gilbert Caretaker of El Carrizo House Monthly Wages \$35.00	300.00	
Mrs. Herlinda Ansolani Caretaker of Jesus Maria Monthly Wages \$10.00	120.00	
Taxes Per Year-1,208.62 Pesos. At The Rate Of Three For One, The Yearly Taxes Will Be Approximately--	445.00	
Office Rent Monthly Rental \$20.00	240.00	
Office Service and Supplies Monthly Charge \$25.00	300.00	
		<u>\$2,305.00</u>

March 16th. 1933.

AMOUNTS OWING BY STOCKHOLDERS TO SAN ISIDRO GUN
CLUB AND COMPANIA DEL RANCHO DE SAN ISIDRO

Compania Del Rancho De San Isidro
Assessment To Meet Cash Advanced By H. W. Keller.

Dr. Granville MacGowan	\$ 161.16	
Estate of Fred L. Baker	161.16	
Mr. William Bayly	161.16	
Mr. J. E. Carr	161.16	
Mr. Jos. Chanslor	161.16	
Mr. Ed Fletcher	161.16	
Mr. O. T. Johnson, Jr.	161.16	
Dr. E. C. Moore	161.16	
Crown Willamette Paper Company	161.16	
Estate of Chas. Modini Wood	161.16	
Mr. H. G. Weyse	161.16	
Mr. Howard Throckmorton	161.16	\$ 1,933.92

NOTES RECEIVABLE

Mr. Ed Fletcher (On Stock Subscription)	1,200.00
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SAN ISIDRO GUN CLUB
DELINQUENT DUES TO AND INCLUDING 1st. 1933

Estate of Fred L. Baker	\$ 30.00	
Mr. William Bayly	1,690.00	
Mr. J. E. Carr	200.00	
Mr. Jos. Chanslor	1,370.00	
Mr. Ed Fletcher	30.00	
F. & M. Nat'l. Bank, Trustee for Mary M. Griffith, et al	30.00	
Mr. O. T. Johnson, Jr.	130.00	
Dr. Granville MacGowan	160.00	
Crown Willamette Paper Company	2,050.00	
Dr. E. C. Moore	460.00	
Mr. Howard Throckmorton	160.00	
Mr. H. G. Weyse	130.00	
Estate of Chas. Modini Wood	360.00	6,800.00

ASSESSMENTS DUE SAN ISIDRO GUN CLUB

Mr. William Bayly	\$ 300.00	
Mr. Ed Fletcher	300.00	
Crown Willamette Paper	300.00	900.00
		<u>\$10,833.92</u>

March 16, 1933.

COMPANIA DEL RANCHO DE SAN ISIDRO, S. A.

615 I. W. Hellman Building,

LOS ANGELES

April 28th.1933.

TO THE STOCKHOLDERS OF THE
COMPANIA DEL RANCHO DE SAN ISIDRO, S. A.

As you have been previously informed, the income derived from San Isidro Gun Club members paying dues is not sufficient to pay taxes, attorney and employees' salaries. Certain stockholders never having belonged to the Gun Club (not in existence since 1919), or who withdrew or acquired stock through process to law, declined to contribute. If your stock has any value today credit must be given to the paying members of the Gun Club who by their contributions have paid taxes, and sustained the Company and your stock.

In the absence of revenue we cannot carry on, and are today in fact bankrupt, should our creditors elect to proceed against the Company.

To carry on a minimum of \$2,800.00 is required. We have 28 stockholders. If each stockholder will contribute \$100.00 annually we can keep going. Will you kindly reply and advise whether you will pay this sum. If you will not what do you want to do?

Yours very truly,

H. M. Keller
PRESIDENT.

HWK/A

Los Angeles, California
May 31st, 1933.

Mr. Emilio Gonzales
or
Mr. John M. Keller
City

Dear Sir:

By these presents, I give unto you, my power of attorney, ample and sufficient, so that representing my rights and persons, you may assit to the Special Stockholder's Meeting of the San Isidro Ranch Company called for the twentieth day of next June and vote in it, a share of stock of the capital of said Company, owned by me.

I expressly authorize you to bind me in said Meeting to contribute the sum of eight dollars and thirty three cents per month, for the expenses of administration of the Company, under the sanction of loss of my share of stock in benefit of the same Company, in case of my failure to pay three consecutive monthly installments. To the effect and when the case referred to in the preceeding paragraph has arrived, I empower you to assign gratuitously my above mtnioned share of stock, to the San Isidro Ranch Company a corporation, and I obligate myself to deliver to said Company when requested by it, the Certificate representing said share of stock.

Very truly yours,

ED FLETCHER

This proxy was also signed in Spanish.

San Pedro Ranch -

June Ninth
1 9 3 8

Mr. H. W. Keller
615 I. W. Hellman Bldg.
Los Angeles, California

My dear Keller:

I am enclosing proxy as asked for in your letter of June 8th.

I am completely busted for ready money and hardly know which way to turn. I have several thousand acres of land paid for but cannot borrow a nickel on it or sell it. Can I resign from the club and be relieved from the obligations of the club and still own my interest in the property? If so, I will make a brave attempt to pay up my assessments in the club in the near future.

Have they been run as two separate propositions or not? I don't know and would appreciate the information.

Yours very truly,

EF:ASK

Ed Fletcher Papers

1870-1955

MSS.81

Box: 5 Folder: 8

**General Correspondence -
Compañía del Rancho de San Isidro**



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