

L. N. BAILEY, PRES. AND GEN. MGR.
BANNER, CAL.

EASTERN OFFICE,
No. 131 WEST 14TH STREET, NEW YORK CITY

D. C. COLLIER, JR., SECRETARY
SAN DIEGO, CAL.

Oro Blanco Mining Company

CAPITAL STOCK, \$1,000,000

FULLY PAID

NON-ASSESSABLE

MINES AT BANNER, JULIAN MINING DISTRICT, CALIFORNIA

HOME OFFICE, SAN DIEGO, CAL.

NEW YORK CITY,.....Feb.....14,.....1901

Mr. Geo. E. Vigonroux,
New York.

Dear Sir:-

This check was received from your request for

Something Worth Reading and Thinking Over!

—THE—
Oro Blanco Mining Company.

Incorporated Under the Laws of California.

Capital Stock \$1,000,000.

MINES AND MILLS

At Banner, Julian Mining District, California.

San Diego Co.

Eastern Offices: No. 131 W. 14th St., NEW YORK CITY.

General Offices: Hawley Block, SAN DIEGO, CALIFORNIA

OFFICERS

L. N. BAILEY, President.

W. H. HOLCOMB, Vice-President.

D. C. COLLIER, Treasurer.

Our Endorsers
AND REFERENCES.

Every Miner or Mine Owner in the Julian Gold Mining District, every State, County or City official. All Banks or any business firm acquainted with the properties of this Company, now doing business in San Diego, Julian, or Banner, and all Mining Exchanges.

Our Production



Free Milling Gold (silver, copper or lead ores not found in the district) From development work on our properties in sinking a shaft 165 feet deep, **\$57,000 IN GOLD WAS MINED AND MILLED.** Samples of ore from our Kentuck S mine have been obtained assaying \$15,000 to the ton, and are now on exhibition in our offices.



Properties

NO INDEBTEDNESS
PERFECT TITLES

The "Kentuck S," "Cincinnati Belle," and "Cheerful Moments" Mining Claims and Mill Sites, aggregating 47 acres, Power Plant, Compressor, Air Drills, Mining and Drainage Tunnel, now being actively driven to intersect develop and drain our big ledges of free Milling Gold.



SHARES

Par Value \$1.00, are non-assessable and fully paid up.

Some Interesting Facts, to be Carefully Considered.

The mining properties of this Company, consisting of forty-seven acres, are located in the very center of the "gold-bearing" mineral belt of the Julian mining district, and are traversed the full length of our location lines by the "Mother Lode," whose presence is distinctly traced by its wide surface croppings, and whose depth and value in "pay ore" has been fully proven by development work, more fully described elsewhere.

An experienced miner will readily appreciate the permanency and value of any mine traversed by such a lode, as proven by the richest and largest gold-producing properties located thereon the length of the Pacific Slope. Adjoining the "Kentuck S," is the "Cincinnati Belle." Its discoverer and original owner paid for a fine ranch, and supported a large family by *pounding up its ore* in a *hand mortar*, and extracting the resulting free gold by the most primitive processes. Two of the veins traversing our property show, by assay certificates we hold, a free milling ore whose value runs as high as \$2 600 a ton. However, large volumes of water were encountered in the district very close to the surface, and these rich ore chutes could be worked only to a limited depth, in the absence of extensive machinery for pumping and drainage purposes. The principal development shaft of this company, has in its bottom, the richest and widest veins of ore encountered in sinking, which yielded \$57,000 from grass roots to a depth of 165 feet, and had to be abandoned for this reason. This company's properties are fortunately so situated that, by driving a tunnel one thousand five hundred feet, perfect drainage is assured for a depth of over 400 feet from the surface, and will save all expense of hoisting and enable ores to be taken from the veins intersected by it, and by *gravity* carried and unloaded into our mill ore-bins, at a cost estimated not to exceed 75 cents a ton.

This tunnel is now being pushed day and night by the aid of powerful compressed air drills, and will be completed within eight months. Five distinct and separate veins of free milling ore, all carrying gold have been opened, and the developments made thus far, show well defined ledges which *widen* as depth is attained, with *pay ore* all the way down. The largest vein is the mother lode, which is a low grade producer, its ore averaging on mill runs from \$5.00 to \$15.00 a ton. The general average of the above five veins, is considerably over \$30.00 a ton. The tunnel now being driven, will cut these veins at a depth from the surface of from 300 to 400 feet (the first vein being intersected at 300 feet, and third and last one at 450 feet depth). These immense ore chutes, opened and worked from point of intersection with the tunnel, will at a conservative estimate, keep a twenty-stamp mill in continuous operation, which, at the LOWEST PROVED average value of ore milled, would considerably exceed a *profit* of \$1,000 daily, with enough ore in sight to keep up this average for years to come. The tunnel is now in over 1,000 feet, solid rock all the way without a stick of timber used for

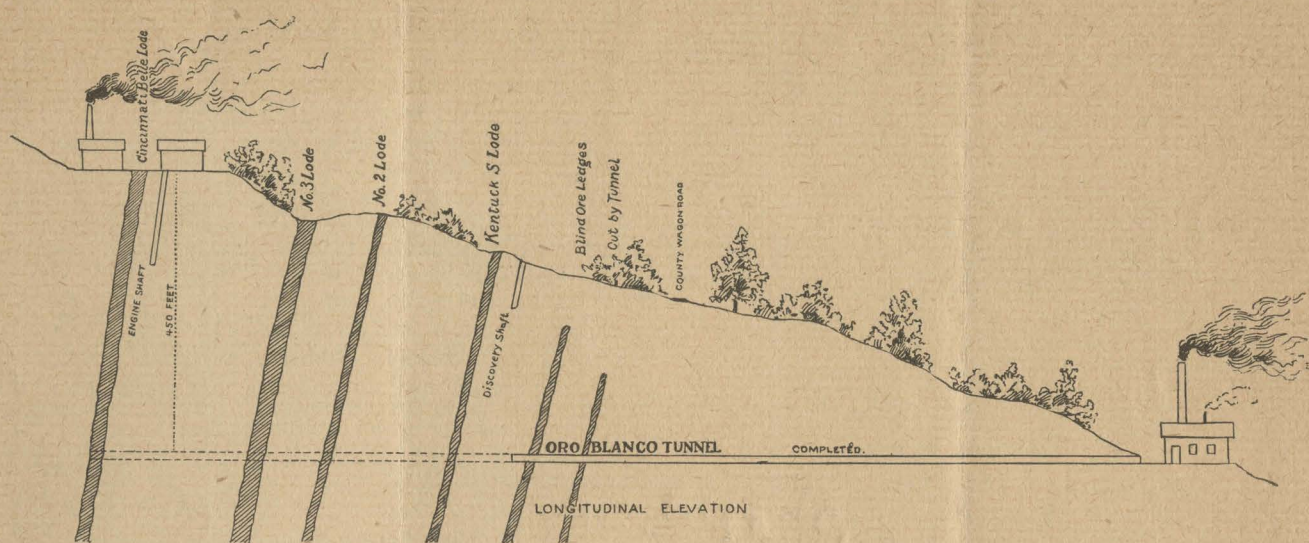
either roof or wall support, and has cut two blind ledges in the last hundred feet, assaying high in value. When completed the tunnel will be over 1,500 feet long, steel-tracked, with water ways, affording ample drainage for all the properties to be worked. We have already drained a large portion of the old workings, and now have a stream of water flowing from the tunnel, ample in volume to afford us power to drive our machinery, by piping it down the valley, on a descent of 300 feet, and transmitting it back electrically. This will save us thousands of dollars for fuel annually.

We pay our miners \$3 00 a day, do not owe a cent, and have the funds to complete the tunnel, but will have a big stamp mill to erect, with concentrators, water power and dynamos to install, and to raise funds for this purpose have set aside 100,000 shares of our treasury stock, having a face value of \$1.00 each, which is the first (and will be the only) stock offered for sale to the public. This stock is non-assessable, fully paid up, and will be sold in lots of ten shares or more, for twenty-five cents a share. We will pay dividends from the time the mill starts up, which will have a capacity of milling 100 tons of ore DAILY, from which our net profits should average \$1,000 or more.

This will return investors the cost of their stock the FIRST YEAR in dividends and also give a market value of from \$8.00 to \$10.00 a share, which is only equalling the record of some of its rival producers, located along the same lode in the upper mining districts. A SAFER mining investment, promising the big returns this does, has never been OFFERED TO THE PUBLIC, and those who take the trouble to investigate the statements made herein, and the record of our properties and general standing of our officers, (which can be verified through any business house, or Bank, in San Diego,) will lose no time in joining hands with us, and sharing in our coming prosperity, by sending in their orders for Treasury Stock at once.

The equipment of machinery now in use, is the finest and most complete of its kind in the district, consisting of steel boiler, air compressors, and engines and air drills of ample capacity, in fact, every thing required for rapid and *economical* working of the properties. All the above is now in use, driving the tunnel at a speed of from six to eight feet a day. A stamp-mill of ample capacity has been contracted for, and as soon as the "Mother Lode" is cut by the tunnel, no time will be lost in getting the reduction works in active operation on its large bodies of PAY ORE.

No indebtedness exists against the company and its properties, with developments made thereon; buildings, machinery installed, and big tunnel, represents a cash outlay of nearly \$100,000, exclusive of the cost of the properties owned by the company. By its constitutional by-laws, no officer can contract any indebtedness on its behalf, unless the money is in the treasury to pay same, thus protecting all stockholders, and insuring a parity of their holdings, and no stockholder can be assessed, the stock issued by the company being non-assessable; all necessary funds for completing the tunnel and mine equipment being fully provided for by sales of our treasury stock, at a price which has never been less than 25 cents a share, of the par value of \$1.00.



This cut gives a sectional view of the development work done, line of tunnel and points of its intersection with veins Nos. 1, 2, 3 and 4. At a depth from the surface of 408 feet, Vein No. 3, the "Mother Lode," is cut. The length of this tunnel will then be 1500 feet, affording perfect drainage, and by gravity, permit the mining and unloading of ore at the mill.

The Oro Blanco Gold Mining and Milling Company mines are near the mining town of Banner, in the Julian Mining District, San Diego County, California.

The mines are on the eastern slope of the Julian range of mountains, which are a spur of the Sierra Nevada Range. This range has a continuous gold bearing belt extending through San Diego County, and on through Lower California to the gulf.

The altitude is about 3000 feet. Good county roads pass over our claims and good roads connect the camp with railroad thirty-five miles distant. At present the camp is connected with San Diego by railroad and daily stage lines carrying U. S. mail. The mines lie in the heart of the gold bearing belt. The claims embrace three locations and all are developed to depth sufficient to prove their great value. Up to date this Camp has produced over fifteen million dollars, and a steady stream of gold is coming out of the various mines all the time, and yet the deepest shaft in the district is 400 feet and as far as exploited, EVERY VEIN has improved with depth, so the Camp is really in its infancy and bids fair to excel any gold producing camp in the State.

The geological formation is micaceous schist or slate, of which the different layers appear very distinctly in nearly a vertical position. On the ground owned by the company appear distinctly in their outcrop, five gold bearing veins of quartz of good width and true walls, besides many small stringers of great richness.

Vein No. 1 (formerly known as the Kentuck Mine) has an incline shaft 167 feet deep, at the 100 foot Station, a level runs west 80 feet, and stopped to the surface yielding about \$57,000. In all the levels good ore in veins from one to three feet wide was found. At no place in exploiting this mine was barren or low grade ore found.

South 80 feet and parallel to No. 1 lies Vein No. 2. It has about same dip as No. 1; has a shaft 60 feet deep, well defined walls, vein is 1 to 2 feet wide, ore mills thirty to forty dollars a ton. Vein No. 3 lies 70 feet South of No. 2. This vein has an immense outcrop over 600 feet in length, and the whole is gold ore while not as high grade, as Nos. 1 and 2, yet this vein with its vast quantities of ore is bound to be a great gold producer. This ore body represents the main vein of the country, and is called by miners the "Mother lode." South of No. 3, 160 feet, and parallel to it lies Vein No. 4 known as the Cincinnati Belle Mine. This vein has a shaft on it 250 feet deep with levels driven east and west each 50 feet showing good ore at every point exploited. The ore is high grade and the vein from one to three feet wide. Vein No. 5 (formerly Sacramento Mine) lies north and parallel 500 feet to vein No. 1. On this vein a tunnel is driven 80 feet on the vein. The vein is small, and while some very rich ore has been taken out, the average is not equal to Nos. 1, 2 and 4.

Our veins all lying parallel and on the eastern slope of the mountain, the Company decided that the most economical way to work the entire group, was by driving a large tunnel across the formation from the base of the mountain, thus cutting ALL THE VEINS and draining them to a depth of 450 feet. To this end a tunnel site was surveyed, and work begun with a 40 h. p. Ingersoll Seargent compressor, with ample boiler and engine power, equipped with air drills, and the tunnel is in now over 1000 feet, and the Company expects within the next eight months to have the tunnel driven across the entire group. At 850 feet in the tunnel, water was first struck, and at 1000 feet we have a constant flow of 25 miners inches, sufficient with the fall we have, to drive all required machinery for the present. A connection with the shaft on vein No. 1 will soon be made by the tunnel, and it will then be driven to veins Nos. 2, 3 and 4 intersecting the Cincinnati Belle mine. After a connection is made there with the shaft now 250 feet deep, the Company believe they will have larger bodies of ore in sight ready for extraction, and can employ more miners than any other mine in Southern California.

SOME POINTERS.

Our three mines, mill and tunnel sites, cover an area of 47 acres, title absolute.

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Our tunnel opens up thousands of tons of low grade ore, running from \$5 to \$50 to the ton, that can be mined, and delivered at our mill for 75 cents a ton.

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Experienced mine owners, as a rule, prefer large bodies of "low grade ore" that can be economically worked, to veins of high-grade ore, as the former insures permanency, and regularity of dividends, which is not always true of high-grade ores that usually run in smaller veins, or in pockets.

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We have immense ore "croppings" on vein "No. 3," assaying much higher than the average low grade ore; that is proved at a distance of over 100 feet by our development work to be practically inexhaustible.

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The biggest regular dividend paying gold mine in Alaska has run for years on ores averaging \$3 and never exceeding \$5 to the ton. Its name is "The Alaska-Treadwell."

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Its stamp mill is the largest in the world; its ore is handled by gravity, and its stock sells at \$10 a share. It is a low grade mine and has paid over \$3,000,000 in dividends to date.

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Why should our stock not be worth as much in time, with the immense bodies of ore, we will tap with our tunnel, having an average value *far greater*, and the ore also mined and delivered to our mills by gravity at less expense.

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But we have *two veins* of free milling gold ore that have assayed as high as \$2,600 to the ton; good strong rich veins, too; one of which yielded \$57,000 in sinking a development shaft on it 165 feet which was stopped by water.

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Our tunnel will drain all our property to a depth of 408 feet, without any expense whatever for pumping, which item alone means a saving of thousands of dollars yearly.

The San Diego Union of Dec. 26th, in a Descriptive Article of the "Oro Grande" Properties Headed "A Money Making Tunnel." said:—
L. N. Bailey, superintendent of the Kentucky S. mine at Banner, has succeeded in bringing the work on the mines to a state that will greatly facilitate future operations. The rush of water is rendering work in the tunnel very slow. The workmen are constantly delayed with water that spurts from seams all about them, and it is almost impossible to charge the holes for firing. But while this is an impediment in one direction, it is an advantage in another. The flow of water into the tunnel keeps the shaft drained, from which the miners were driven by water several years ago.
That the Kentucky S as it stands today is a property of immense value is claimed by every miner in the Julian-Banner camp. The ore body on which the shaft is sunk and which has been submerged for so long is free milling and VERY RICH.
The shaft of the Cincinnati Belle, just above the Kentucky S, has also been drained by the latter's tunnel. The Belle is a fine property, and there is good reason for believing that it will not be long before it is a good producer.

Use the following Application Blank in ordering stock, and address The Oro Blanco Mining Co., 131 W. 14th St., New York City.

APPLICATION BLANK.

(All stock issued by the Company is fully paid up, and Non-Assessable.)

SECRETARY ORO BLANCO MINING CO., 131 W. 14TH ST., NEW YORK CITY.

Dear Sir:—

Enclosed herewith \$_____ for which send _____ Shares of your Company Treasury Stock, at the rate of 25 cents a share. Issue the stock in the name of _____ and forward same registered to the following address: _____

Signed _____

Address _____

NOTE:—Remit by any method convenient P. O. or Express Money Orders preferred, payable at N. Y. office, to The Oro Blanco Mining Co., and same will receive prompt attention.

If you are not in position to avail yourself of this opportunity of investing a small amount which will give large returns, kindly hand this to some friend. With your order, we would also appreciate the addresses of a few conservative persons, who would be interested in receiving a copy of this prospectus.

WHAT OTHERS SAY.

From a very exhaustive report made upon the properties now owned by this company by a Mining Engineer who spent some time in its examination, we take the following extracts:

"The width of the vein (No. 1) averages three feet, and all I took from this vein prospected very fine in free gold. It intersects the country rock, and has well defined foot and hanging walls, and shows in its downward course, all signs of a true permanent fissure vein."

Referring to vein "No. 2" he says:

"In this vein I found the richest ore, averaging three and a half feet in width. It has well defined walls covered with gouge and is also a true vein."

"Vein 'No. 3' has an immense OUT-CROP and shows in an open cut six feet wide all GOOD PAY ORE. This is the main vein of the country and is called the 'mother vein'."

"The ore carried in the three veins is a free milling gold ore, carried in white quartz, stained by oxide of iron, carrying the gold in a free form, of a clear bright yellow color. All of the many tests I made were done to ascertain the amount of free gold contained in same. I have not made a SINGLE TEST in which I did not find PAY ORE. * *

After recommending the erection of a stamp mill of ample capacity and the further development of the property—now being carried on—he completes his report by saying:

"In conclusion I would state that these mines present an elegant showing, and by proper development will make an IMMENSELY valuable property."

"St. Louis, Mo.

[Signed,]

F. W. WERLITZ, E. M."

CERTIFICATE OF ASSAY:

From the St. Louis Sampling and Testing Works.

DEAR SIR:

The samples of ore weighing 2,556 grams (5.63 lbs.) from F. W. Werlitz, marked "Kentuck S" Mine, submitted to us for examination, contains 175 milligrams of pure gold. This is equal to 1.99 oz. per ton.

Very respectfully,

[Signed,] W. B. POTTER, Manager.

To F. W. Werlitz, Esq., City.

As you will see at once, the yield of one ton of ore amounts to \$41.13 in gold, the standard value of one ounce of gold being \$20.67. The sample treated was a fair average of the *entire* "Kentuck S" veins, so you may consider its average value at \$40.00.

Very respectfully,

F. W. WERLITZ, E. M.

Certificate of Scorification Assay on samples of Ore left for assay on the 23d day of November, from the "Kentuck S," mine, California; marked "assay for gold."

Contained gold, 130.0 ozs. at \$20 per oz.; per ton of 2,000 lbs., \$2,600.00. Total \$2,600.00.

ST. LOUIS, MO.

GUY BRYAN, M. E. Assayer.