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"The Integral Co-operator." Argon of the Kansas Smalow Investment Company. Enterprise, Kansas, Nov. 12th 1891.

A Review of the situation. An earnest word to friends.

Nine months ago the colonists began work on an irrigating canal, which is to carry the waters of the Grande upon the lands of the colony. They have been steadily at work on this great undertaking ever since, except during three months of the rainy season which, though not heavy, was sufficient to accumulate water in the bottom of the ditch and make the sides too slippery for comfortable work. - On the first of November, W. Wilber reports one hundred and seventy thousand (170,000) cubic yards of earth moved and one hundred and thirty thousand (130,000) yet to move. This with fifty prairies steadily at work will take one hundred days work or say to the first of March until water is on our lands and crops can be planted. Within three months from the time water flows on the land the colony will

not only be self supporting, but will be in a position to vigorously extend its work and to redeem Improvement Fund Scrip from all who desire to have their holdings cashed

Let me repeat in other words. If the colony is properly supported with food for the workers, feed for the teams and means to employ some Mexicans for work, for which they are better fitted than Americans, during the next six months the great battle to establish productive and distributive co-operation will be won. - I wish every friend of humanity would stand on the "dumpl" at the head of the great ditch and look down the line seven miles long, straight as an arrow, with our people at work, plowing, shoveling, scraping, digging, grubbing out the stumps and clearing the land. - I wish they could see

them return to their meals and in the evenings to their nights rest in their tents and huts. - I wish they could enter in person into their councils and discussions, their hopes and fears, their heroic endeavors and noble efforts, and I know as surely as I know that a warm heart throbs in the bosom of every honest man and noble woman that means sufficient to equip and maintain this noble band of pioneers until they are self supporting would flow to them. - If the great world but knew, if the advocates of a higher, better and more just life but knew that down in Pinaloa an effort is being made, and successfully made, to establish an equitable system of production and distribution they would not fail with their moral and financial support. - What then is necessary? Our people will need \$10,000^c during the next days - not as a gift or a donation, but as an investment which they will repay as fast as they reap the fruits of the combined labor and capital. They furnish the labor we here in the North must furnish the capital, or at least a part of it. - How shall this be done? - Let every friend at once subscribe to the Improvement Fund in any sum from one dollar up to as many as he can spare. - Send the money as directed elsewhere to J. W. Biedenthal, Leix, Chilopa, Kas., and it will be invested as a "trust fund" for its purpose and will be paid back in double the amount as fast as the water rights or uses created by our ditch are occupied. Remember that hundreds of people are going to the colony, remember it is not a theory that confronts us but a condition, that everyone who believes in co-operation, in socialism, in profit-sharing, in anything except the cut-throat, competitive, devil-take-the-hindmost system is vitally interested in

the success of the co-operative colony in Prinalva, Texas, and
should act accordingly.

Enterprise, Nov. 1891.

C. B. Hoffman.

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THE KANSAS-SINALOA INVESTMENT CO.

Enterprise, Dickinson Co., Kansas.

May 25th. 1892.

Spec. 586.

In answer to our request for a statement, we receive the following:

"We are preparing our annual statement. Expect to have same printed about the 1st. June, when we will send you a copy. For the present will say that the authorized capital of our Company is \$100,000.. Of this amount \$32,000. has been paid in full. \$2,000. additional has been subscribed, about half paid making \$35,000. the amount received. This capital has been invested in Mexican lands to the amount of about \$25,000. The principal business of the Company is purchasing land in Mexico, holding the same for the Colonization Company under contract. This Colonization Company has until the 1st. day of June 1895 in which to pay for the lands. Hence, the Company has paid no dividends and will show no profits until the lands are disposed of. However it has been acting in the capacity of for different departments in the improving of these lands and in this manner its expenses have been paid by parties for whom it is acting, as Trustee. It has advanced \$6,000. to parties for whom it is acting as Trustee. Has on hand to-day \$2,200 ~~7477~~ cash and owes about \$1,000. to parties who have deposited money with us to be sent to the Colony in Mexico. For such deposits a certificate has been issued which is paid through our Mexican office. The Mexican office has sufficient money to redeem these certificates. Hence, the Company virtually has no liabilities. It has purchased large tracts of land in Mexico and is paying for same in payments maturing each six months. This contract is a non-forfeiting one. That is to say: the failure to meet any of the payments does not operate as a forfeiture of the payments already made, but simply forfeits the right of the Company to pay for more land at the contract price. Hence, we do not include amounts due on this contract as a liability of the Company, for it is not such. (Investigating) 508-1188-5-25-92-2000.

KANSAS.

In corroboration of their statement we are unable to learn very much as to their condition. They are said to have no property except in Mexico. Their scheme is said to be cooperative. They handle lots of money and always pay their ~~400%~~/bills. C. B. Hoffman, the President, is a member of the firm of C. Hoffman & Son, Millers, at Enterprise, Kansas, and the statement coming from the source it does it is believed to be a fair representation.- 286-5-26-92-.

November 10th. 1892.

This Company is reported to be in practically the same shape as when last heard from. They are meeting all their demands promptly. They own all their property, and are considered substantial.
286-4-4-93- 500. Binder.

Private.

This agreement made and entered
into this 25th day of September, A.D. 1893;

Witnesseth:

That Charles D. Streeter,
party of the first part, the Kansas Sinaloa
Investment Company, party of the
second part, Michael Flurschein, party
of the third part, and C. B. Hoffman, party
of the fourth part, in consideration of the
promises and agreements herein made agrees
and contracts as follows:

Charles D. Streeter agrees to prosecute
certain suits against the Credit Foncier Com-
pany, or A. K. Owen, or both, and to expend
if necessary, in the prosecution of said suits
three thousand dollars (\$3,000).

The suits above referred to relate to
certain lands in Sinaloa, Mexico, and a
certain irrigating ditch or canal, also situ-
ated in Sinaloa, Mexico.

The Kansas Sinaloa Investment Company

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agrees to sell to Charles D. Streeter, an
undivided interest to the amount of
eight thousand (8,000) acres of its land
in the Mochis tract, Sinaloa, Mexico,
subject to the terms of its contract with
the Credit Foncier Company; the said
Charles D. Streeter will then sell this
land, above mentioned, to the Credit Fon-
cier Company in case it shall carry out
its contract with the Kansas-Sinaloa
Investment Company, or if said contract
is annulled, then he will sell to the Free-
land Company at the same price and
terms as the Kansas-Sinaloa Investment
Company has agreed to sell it to the Credit
Foncier Company, provided that the contract
between the Credit Foncier Company and
the Kansas-Sinaloa Investment Company
is annulled, by compromise, agreement, or
process of law.

The said Charles D. Streeter, further

agrees to turn over to the Kansas-Sinaloa Investment Company, in payment for said eight thousand (8,000) acres of land, Stock in the Kansas Sinaloa Investment Company to the amount of nineteen hundred (\$1900.) dollars, face value, and Improvement fund Scrip issued by the said Kansas Sinaloa Investment Company, Trustee, to the face value of six thousand (\$6,000.) dollars.

The transfer of this Stock and Scrip is to be made upon the execution, by the said Kansas-Sinaloa Investment Company, of a deed to said lands.

It is further agreed and understood that whatever amount less than three thousand (\$3,000) dollars, the said Charles D. Streeter, finds necessary to expend in the prosecution of the suits above mentioned, he agrees to pay to the Kansas Sinaloa Investment Company or use said surplus in the purchase of lands for the said Kansas Sinaloa Investment Company.

in the Mochis tract, Sinaloa, Mexico.

The said Michael Florsheim agrees that he will send steam engines, mills and tools to the Freeland Company in Sinaloa, Mexico, of the value of not less than one thousand dollars (\$1,000), during the next three months from the date hereof. He also agrees to raise, on his own account, fifty thousand dollars (\$50,000), for a sugar factory to be put up in connection with the Freeland Company, providing the suits above mentioned, are conducted to a successful issue, on the part of the said Streeter, and on the further condition that other parties will contribute sufficient money to put up the sugar mill, pay the freight necessary to the successful completion of said factory, and plant enough sugar cane in the said Sinaloa, Mexico, to produce a reasonable amount of sugar cane for the mill.

C. B. Hoffman agrees to invest one

thousand dollars (\$1,000) more in the Kansas-Sinaloa Investment Company, or in the Free-Land Company Stock, or Ditch Scrip, during the next three months from the date hereof, in order to aid in keeping the work of the Freeland Colony in progress.

I witness whereof, we have hereunto set our hands and seals this tenth day of October, A.D. 1893, and the Kansas Sinaloa Investment Company, has caused its President to sign these presents and affix its corporate seal this tenth day of October, 1893.

Charles D. Streeter - - - seal
 The Kansas Sinaloa
 Invest. Co. by C. B. Hoffman Pres. seal
 Michael Flusheim - - - seal
 C. B. Hoffman - - - seal

Attest,
 C. F. Lindstrom,
 Secretary.

The above is a true copy of the original
 contract in my possession. A. J. Streeter.
 New York, May 14 - 1896.