

SUBURBAN RESIDENCE
HARBOR INDUSTRIAL
BUSINESS LEASES
EXCHANGES
INSURANCE
LOANS
TELEPHONE TRINITY 5051

F. P. NEWPORT COMPANY

ESTABLISHED 1908

REALTORS
SUBDIVIDERS

SECOND FLOOR CENTRAL BUILDING
LOS ANGELES, CALIFORNIA

MEMBERS OF
THE LOS ANGELES REALTY BOARD
GLENDALE REALTY BOARD
THE MERCHANTS & MANUFACTURERS ASS'N
THE LOS ANGELES CHAMBER OF COMMERCE
THE GLENDALE CHAMBER OF COMMERCE
CALIFORNIA REAL ESTATE ASS'N
THE NAT'N ASS'N OF REAL ESTATE BOARDS
CALIFORNIA DEVELOPMENT ASSOCIATION

April 2, 1929

Col. Ed Fletcher
San Diego, Cal.

Dear Mr. Fletcher:

When in your city a couple of weeks ago, you gave me a map of your subdivision near El Cajon.

I have a good subdivider, with a big sales force interested to take it over, but know nothing of terms you will expect.

Will you kindly advise me what conditions you will impose, and I will try to finish this deal. I have an appointment with them Friday.

Yours very truly

F.P. NEWPORT CO.

W. G. Stewart

W. G. Stewart

WGS:BG

April Third,
1929

F. P. Newport Co.
Second Floor,
Central Bldg.,
Los Angeles, Calif.

Attention Mr. Stewart:

Dear Mr. Stewart:

It is understood that if you put over any sale of my Fletcher Hills property, Unit No. 2, I will protect you on your commission in relation thereto.

Yours truly,

EF:AK

April Fifth,
1 9 2 9

F. P. Newport Co.,
Second Floor,
Central Bldg.,
Los Angeles, Calif.

Attention Mr. W. C. Stewart:

My dear Mr. Stewart:

Answering yours of April second regarding Fletcher Hills Unit No. 2 consisting of approximately 2150 acres will say I will sell this property for \$300 an acre, 10% down and 10% a year with 6% interest with a reasonable release clause.

The roads are being graded and paved and cast iron water mains are being put in under a 20 year bond improvement act. The first year there is only interest to pay and thereafter one-fifteenth of the principal and interest each year.

I have just sold 7.7 acres at \$2,000 an acre for cash and have under option 3 acres for \$10,000 and 8 acres more at \$2,000, the buyer assuming the obligations of the improvement bonds.

If a syndicate is formed satisfactory to me, I am willing to keep a quarter interest in the syndicate as long as my personal time is not required in the selling end of the game.

I am sure I can help you in the sale of the property and am willing to give a liberal commission to the right kind of a sales organization to sell if we syndicate the property.

Alphonso Bell owns everything from my west line to Talmadge Park. He is planning a thirty-six golf course a million dollar hotel and a 100 foot dam, also the bids are being advertised for the state college and the contract will be let the first of May.

We are working together and a paved road is going to be

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April 9, 1929

Col. Ed. T. Fletcher
San Diego, California

Dear Mr. Fletcher:

My subdivider is anxious for particulars on your subdivision near El Cajon.

Will it be possible to have data by Friday?

Yours very truly

F. P. NEWPORT COMPANY

W. C. Stewart
W. C. Stewart

WGS:BG

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put right into town through the Bell-Lloyd property from my west line that will shorten the distance a mile or two across the continent and now over half of the traffic is diverted over our new paved road. Let me know if you people are interested.

I want you to know that I am negotiating with responsible people in Los Angeles to take over this property, I retaining a quarter interest.

I have given no option and propose to do business with the first party that satisfies me. I don't want this property hocked around at all, please. I know you will appreciate and protect my feelings in the matter.

Yours truly,

EF:AK

P. S. I am in a position to talk on that coast proposition whenever it suits Mr. Newport's pleasure.

E.F.

Ed Fletcher Papers

1870-1955

MSS.81

Box: 28 Folder: 10

General Correspondence - Stewart, W.G.



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