

Dear Sirs 26 Aug 92

Dear Sirs -
I understand Mr. Carr to put in a bid
for me on the work your district
has been advertising - I was unaware
at the time he went that it was pro-
posed to make payment in Bonds -
I do not quite catch the situation now -
Are other bids still under consideration?
If so or if a new bid on a bond basis
would be considered I should like to
negotiate with you for the contract -
I appreciate the fact that it is very dif-
ficult to place bonds in this market
but I am inclined to think that
I could place yours if all the proceed-
ings have been regular & legal & if
the district is an approved one -

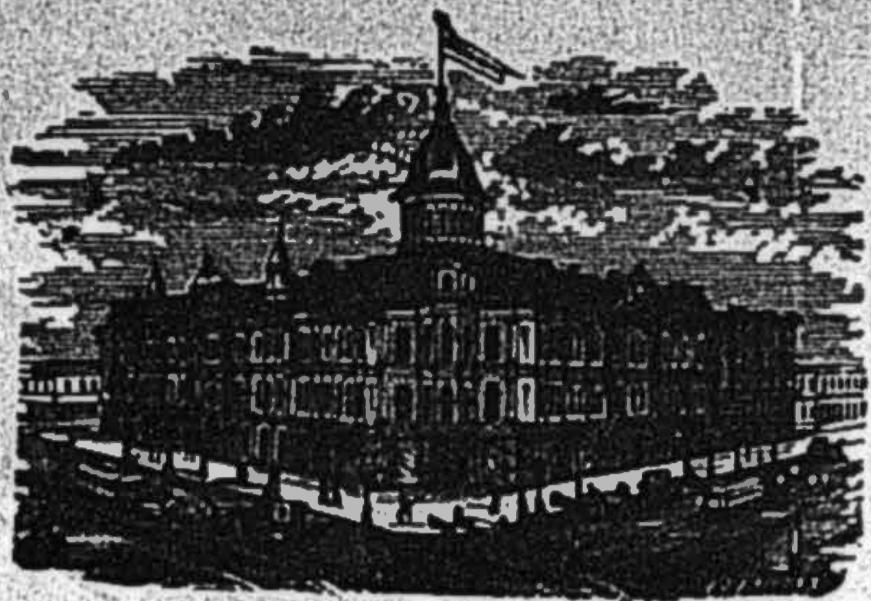
Will you advise me as soon as
possible of the condition of the district
both from a legal & financial standpoint
and also what your board would be
willing to do in the way of payment
that is - What discount would you make
on the bonds ~~on the~~ in view
then in payment on a contract
on my bid? Will any of your
board be in S. F. in the near future?
If so I should like to meet one
of you further & talk the matter
over with him - awaiting your
reply I remain yours very truly

Geo J. Scarb
402 Montgomery

J. J. Davies
Letter August 26/92

402 Montg. St.

San Francisco



Grand Hotel.

San Francisco, Cal.

26 Nov 1892

Col G. P. Jones.

Dear Sir.

Having just returned from a trip & find your letter - I enclose the report asked for & regret I have kept you waiting so long - I see by the Illego paper that you have an offer for the bonds & also an advertisement for bids for 5,000 yds Missouri sc - I imagine that you must have made a cipher including placing of bonds & letting contract in one - kindly let me know how the matter stands - If it is as I suggest above I would like to have it so

that I may step my
fingers out of the pie -
If however it is an
contest you to all advise
me to that effect & I shall
go down & take a hand in
the game

Very truly
John Steele.

Sept 6th 1862
John Steele
Sept 7th 1862
John Steele

San Diego, Calif. Nov. 29th, 1892

J. J. Searle, Esq.,

San Francisco, Calif.

Dear Sir:-

Yours of the 26th inst. at hand. In reply. By request of several parties who have not had time to examine our dam site and district we shall continue the opening of bids until about the 2nd of December. This is a free for all proposition, but preference will be given to the party who will take the bonds of the district and construct the dam, conduits and distributing system. It is true that a syndicate has been organized to take the bonds and contract and one of the firm is now in San Francisco looking into the desirability of irrigation bonds as an investment. It is also true that we have been offered ninety cents for bonds by two parties, but with two and a half percent commission for placing which at present we see no way of paying. I give below the opinion of our attorney.

The attorneys for the district have advised that there is no provision in the Wright Law whereby contract work can be directly paid for in bonds; but that the bids for the proposed work and for the purchase of the bonds may be advertised for at the same time and that the person to whom the contract is let may make an acceptable bid for the bonds, the same to be paid for in installments at different times. The amount of the installments and the times of payment to correspond with the value and completion of certain stages of the contract work. In this way the letter of the law will be observed and its main objects effected.

Trusting to hear from you soon, I am

Yours very truly,

James P. Jones
President

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Copy of copy of
the Charles Littles
of the 2nd Inf'ty

1893

Ed Fletcher Papers

1870-1955

MSS.81

Box: 53 Folder: 11

Business Records - Water Companies - Cuyamaca Water Company - San Diego Flume Company - San Diego Flume Company correspondence - Searle, James J. - Jones, J.D.



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