June 3. 1916.

c/o W. E. Hodges, Chicago, Ill

My dear Brother:

Enclosed please find letter from ir. Post, and copy of telegram from Mr. Jorgenson. We are sending a copy of the same to Chicago, in care of ir. Hodges, so that you will not fail to receive same when you reach Chicago.

The telegram came from Er. Hodges - that Er. Ripley would be in Chicago on the ninth or tenth - and I immediately wired Er. Henshaw, and sent you a letter to Washington, according to your instructions left with Kate and Bertha.

Regarding the wire I sent you of Pr. Holzman's figures;
These figures were given by Pr. Holzman to Pr. Mathews personally
as Pr. Faude was not to be found at the office or at his home, on
that day, and Pr. Post thought it best for Pr. Mathews to continue
dealing with Mr. Holzman on this matter as he seemed to be very
much excited, when Pr. Pathews asked him for these figures, and
inquired if they were for the Railroad Commission or publication,
and Pr. Mathews assured him it was neither.

I'r. Geo. Hawley was in this morning, and he is very anxious that you see his son Kent Hawley, in room 701 Pennsylvania Railroad Station, New York, as he says he has been promoted and is at the very head of the electrical work for that railroad.

Everything is going nicely here, and we hope you are feeling such better. We are looking forward for a letter from you as we have not heard a word from you since your first

on the first day that you left home. Do keep us posted as to your movements and where we can reach you.

Your loving sister,

Sary.

IF:B

Saturday moon.

Headyman still puts us off, but

promes to have I ready this

afternoon.

John Schmidt mas just in an manted

to know y you had made any

arrangement to fight they bear project

and sup it cans up in a made

I told him me you had plants of you

own fight on.

[HARY FLETCHER]

The New Willard Hotel, Washington, D.C.

January 31, 1918.

My dear Sister,

Enclosed please find letter from Henshaw which I want you to put into our files, and also copies of letters, which will be of interest to you and which should be put in our files.

Too full for utterance ! You will have to wait until my return, but you don't know what a comfort it is to know that you are on the job. Whenever you want two weeks or two months vacation with pay you can have it ! and if I ever sell this water system you are going to get a present of a sum of money or bond in addition to your salary that will make you smile with joy, and when I sell the Volcan, if ever I do, the same programme applies.

I read Mr. Hodges your letter. The only important letter from him was regarding the overhead. It made him smile.

Don't know when I shall get away from here, but do not expect to be in San Diego until a week from Monday the 10th or 11th February. I shall have a hearing there on Monday morning and go home on the afternoon train. Urge my wife to come up to Los Angeles for Sunday and visit Mrs. Post and go home with me Monday afternoon. It will be a change for her. Enclosed find the deed asked for.

With love, and lots of it,

Your loving brother,



CLASS OF SERVICE DESIRED FULL RATE DAY LETTER DEFERRED WEEK END

WESTERN

Form 1206-A CASH OR CHO CHECK TIMEFILED

Send the following message, subject to the terms on back hereof, which are hereby agreed to

April 26, 1929.

Dean Yost, Board of Admission, Stanford University, California.

We unqualifiedly endorse character of Stephen Fletcher Consider him one of our finest graduates of high qualities of leadership and personal integrity Was an outstanding athlete in swimming basketball and football Am certain of his success as a student if he is permitted to enter Stanford University

> JOHN ASELTINE Principal San Diego High School

eopen would to

CLASS OF SERVICE DESIRED NO. CARDON FULL RATE DOMESTIC CABLE TELEGRAM FULL RATE DEFENDED.	ASH OR CHG.
NIGHT CABLE MESSAGE LETTER NIGHT WEEK END LETTER LETTER Patrons should check class of service desired; otherwise message will be transmitted as a full-rate	FILED
Send the following message, subject to the terms on back hereof, which are hereby agreed to	
	19
To Street and No. 346 Miles of Services of	
Place Con of X	70
2 cg g ~ V ~ , To	\
Jan 10 as	
95 (102) Som Baseltines	
1 1 2 - / .	

SENDER'S ADDRESS FOR REFERENCE

NEW YORK
LOS ANGELES
BAN FRANCISCO
OAKLAND
PORTLAND

MEMBERS

NEW YORK STOCK EXCHANGE

CHICAGO BOARD OF TRADE

BAN PRANCISCO STOCK EXCHANGE

BAN PHANCISCO CURB FXCHANGE

ANDERSON & FOX

6081 HOLLYWOOD BOULKVARD

HOLLYWOOD

BERRIEN P. ANDERSON

BAMUEL W. ATRINS

ROBERT DE VECCHI

DEAN DILLMAN

LAWRENCE W. FOE, JR.

CONRAD H. MATTHIESSEN, JR.

GRORGE O. MONTGOMERY NEW YORK CURB MARKET (ASSOCIATE) The Glendale better than most though you have referred to me for appraisal -However - Mr. Dack - the owner of the apt. Court well not Oconsider trading for amything but southern California farming lands - so the crowd Landling deal is out. But if its California farming lande - you have it somewhere - and you just the fellow to enthuse him While he paid \$115,000 in December 1928 according to the excrow instructions which he has - Dwould figure on the basis of \$10,000 for the place with \$37,000 against the property or an equity of 63,000. If

you can locate a 63,000 farming Sproperty - preferably notar the coastat least Somewhat near the beaten bath - I think you can deal with this man - He knows the farming game and is in the mood. His property should show close to 8 0/0 net before depresention. Toe tried to be conservative in figuring revenues and expenses by taking out the managers apt. and 5 of for Vacancy -He claims and I'm included to agree with him - that he has only had 30% vacancy for the past year- His property is always rented because of Ithe why desirbble, location de to the expenses - I've trued to include them all - of course there is depreciation on such al place and Ill let son efigure that. When Isay 80% net I-Interne 800 on the equity you would have of \$63,000. In 1932 when the mtg. combee due Abelieve you would have no trouble in getting a loan of 50,000 on the property of you wanted it If you wish to deal with this man- get Ansy right now and well get him down to san Diego and trade him a fine Sonn loving son charlie

September Twenty-third

1 9 3 0 0 0 9662

Dad:

Attached herewith find data covering income expense of Mr. George Jack's property at 224 North Isabel, Glendale.

You have seen the court so know its physical appearance. I inspected fourteen of the twenty-four apartments and am satisfied as to their condition and furnishings. The property is 100 x 150 to a 20 ft. alley. There are twenty double apartments, of which seven are furnished. There are four single apartments of which three are furnished. There are eight garages on the alley.

Mr. Jack paid \$115,00 in December 1928 for the property.
There is a \$37,000 first mortgage, 7%, due in January 1932, held by the Mortgage Guaranty ompany in Los Angeles. I talked with their manager at Glendale and he considers it a very fine loan from their standpoint and states that he is sure it could be renewed at the full amount when it comes due.

There is \$56,000 of fire insurance on the building and \$40,000 earthquake.

The real estate is assessed for \$5400, being 40% of the appraised value of \$13,500. The improvements are assessed at \$20,290 or an appraised value of \$50,775 or a total appraised value of \$64,275.

The rent Mr. Jack asks for the property at the present rent schedule account for his keeping the place full at all times. The rents are ridiculously cheap. He furnishes, gas, water, electricity and Frigidaire for a furnished double apartment, including a garage from \$50.00 to \$58.00 according to the size. That is cheaper than owning your own home. He showed me a waiting list he has for furnished apartments.

There is a balance due on the furniture of \$1794.65 payable \$90.00 a month. At any time that an apartment ought to be furnished Barker Brothers will furnish a double for approximately \$450 and a single for \$225 payable \$50.00 down on a single or \$100 down on a double and the balance to be added to the contract now standing for \$90.00 a month to pay out.

In figuring my income and expense account I think I have been very conservative in the matter of expenses, adding an additional 50% to practically all of his figures except the insurance, interest, etc, which rare known figures. Mr. Jack is willing to pay off the street bonds which amount to \$115 and deliver the title free and clear subject to the \$37,000 mortgage plus the \$1794.65 due on the furniture.

In return for his equity he is to receive approximately a thirty-four acre ranch including the knoll for a building site and four acres of the Rose Tract which you and he agreed upon, planted and cared for for three years. The water system would be left at the expiration of the three years.

He will assume the tases on the property he is trading and we to assume his taxes.

Rents on the apattment would be prorated as of the date of going to escrow, also fire insurance be prorated.

The center of the creek would be the boundary on the north of the Iron Springs Ranch and a deed or easement for right of egress and ingress to the ranch.

As far as he in concerned there is to be no commission paid to Tucker. If you feel any moral obligation you could to as you see fit.

Also he wants to keep his own personal furniture in the apartment he is now occupying so I am not giving his apartment as a furnished apartment.

As you can see from recapitulation income and expense and after allowing for vacancies there is a net revenue of \$4297.80 a year or approximately 8% on a net equity of \$53500 together with \$37,000 mortgage and making a property value of \$90500.

As I see it you are trading for this net equity of \$55500 the ranch at Flynn Springs of thirty-four acres which by no stretch of the imagination is worth over \$40,000 and it will be a long time before it will ever pay interest on it, in fact, it will never pay interest on the \$40,000 without considerable capital and expense in the planting of citrus, and the Rose Tract four acres planted and cared for for three years at approximately \$3000 a acre or \$12,000 making a total of \$52,000 clear property for his \$53500 equity.

showed

Charlie's original figures/of 8% on \$63,000 equity but I have checked the ghing thoroughly and allowing for 10% vacancies in stead of 5% vacancies as he allowed and increasing the expense for maintenance I would be willing to wager anything that the property will show in excess of 8% net on \$55,500 equity, therefore if you can satisfy yourself that you are not losing money when you sell the thirty-four acres at the ranch for \$40,000 and the four acres of the Rose Tract for approximately \$13,500 then by all means it is a deal which you should go into inasmuch as the property we are trading for is actually caring for itself and whereas the property we are trading will not carry itself.

1361

Los Angeles, California, February 10, 1928.

Also there is a nice profit at the price we are putting our property in at. However, there is this to be considered, we must remove the balance of the Foster mortgage in order to deliver a title. Mr. Foster may be willing to accept the balance of the real estate and giving us a partial release for the balance due him, also there will be the cost of approximately \$1000 in installing the trees and water system on the Rose property plus the care for three years untill he takes the property over.

Being a minority partner in this transaction I leave it entirely up to you, but I strongly recommend it.

Mr. F. S. Baer, Mgr., First Securities Company, Los Angeles, Calif.

Dear Mr. Baers

This letter will take the form of a report on additional information regarding the La Mesa, Lemon Grove and Spring Valley Irrigation District which I was able to obtain on my recent trip to San Diego and the district.

Pirst, I wish to give you some idea of the growth of the city and locality to which this irrigation district is suburban. In 1920 the population was 95,345; in 1924, 119787; while for the last year the population, based upon water, gas and electric meters, telephone and city directories, was about 140,000. The bank clearings and building permits have steadily increased over the past five-year period. A table of this period follows:

Year	Bank	Buildings	Nc.of Permit
1920	\$155,428,722	\$5,557,107	2,609
1921	138,665,092	8,228,052	4,006
1922	156,999,313	10,280,990	4,790
1925	187,422,787	15,264,144	6,275
1924	215, 185, 261	15,152,754	7,599
1925	249,815,390	18,199,200	8,520

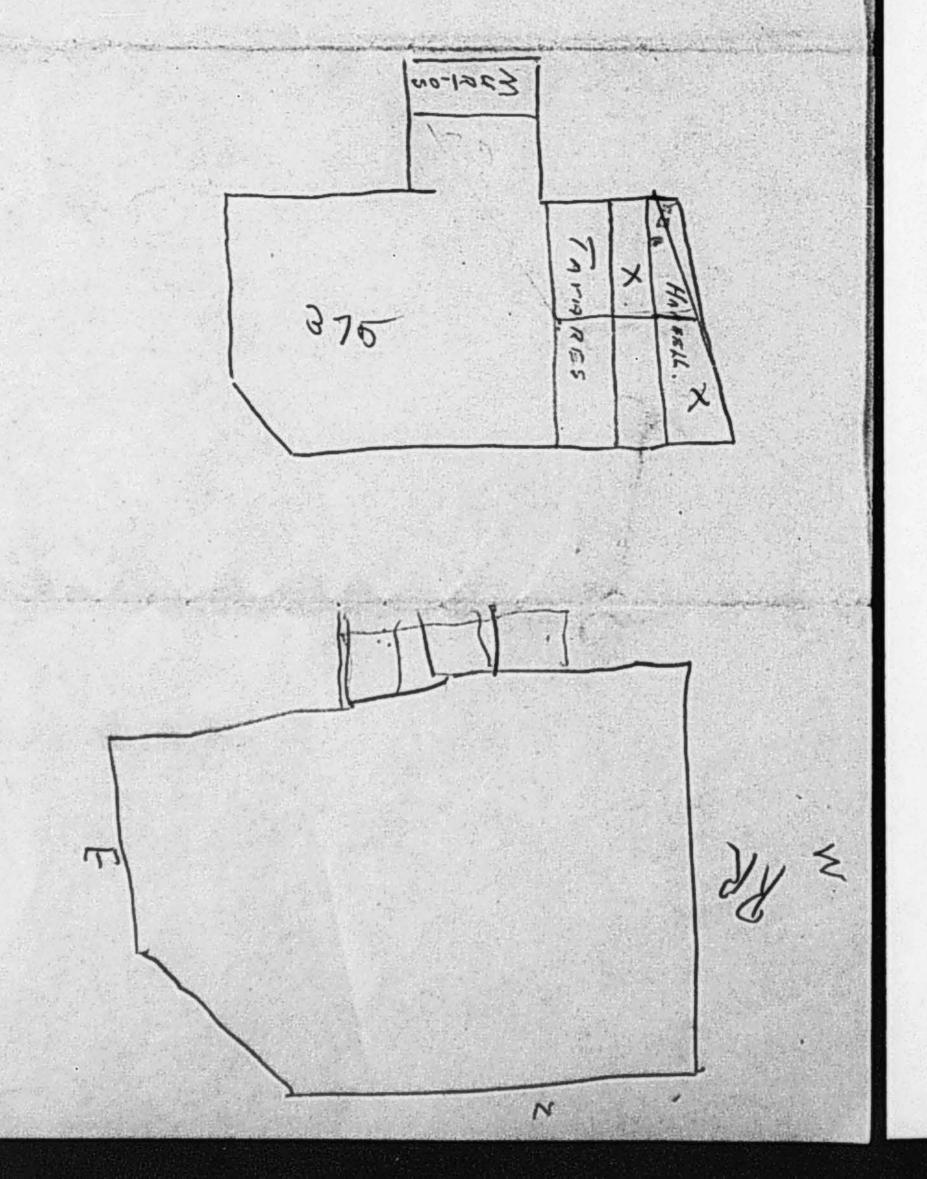
At present San Diego is in a period of rapid development. This growth is leaning to the East, where the irrigation district borders the city limits for three miles. It is with this in mind that the future of the La Mesa, Lemon Grove and Spring Valley Irrigation District should be judged. In the district they have already begun to feel prosperity reflected in the increased property values. Agricultural lends average from \$500 to \$1250 per acre. Home sites 50 by 140 feet are selling on the average of \$1000 per lot, and some as high as \$1,500. Most of these homes are being built by people who expect to occupy them and are very substantial.

One of the more suburban residential parts of the district, known as Grossmont, is being rapidly developed into another Hollywoodland. Emberships to the new country club have doubled in the past year and active hotery Clubs have been boosting the development of the district. The population of the district is conservatively estimated at 8,000 and has been increasing at the rate of from 105 to 207 a year. The slow growth up to the present time has been on account of the

-0-

Also James is a mide prodict to the price to artific purity out, included in the formal delegation of the advance of the advan

Teing of almostics of which the data than a continue is continued to the c



Mr. F. S. Baer, #2 February 10, 1926.

lack of water facilities, but since the water question has been settled the growth has been clearly evidenced by the many new homes which have been constructed and the large acreages which have been prepared for irrigation. An adequate water supply is essential in the district, and they are now in a position to assure all the farmers of immediate construction of distribution lines to furnish all the water necessary.

The tax rate for all purposes at present is 1-1/24, and is the same in and outside the incorporated towns.

There has been a large addition to the grammar school in the city of El Cajon and a new modern high school at Grossmont has recently been completed.

within the city of El Cajon, \$150,000 is being expended for new paving, and as much has been spent for paving in the past year. A third paved boulevard from San Diego is now being constructed through Choys Valley, which is through the heart of the irrigation district. Business property is selling from \$150 to \$200 per front foot. \$4,500 was recently refused for a lot 25 by 100 feet.

Over the period from 1920 to 1924, approximately \$500,000 was expended each year in building activities within the district, while in 1925 this figure reached about \$950,000. The total present assessed valuation of the district is approximately \$6,000,000. The total present actual valuation of the district, including improvements and personal property, aggregates from \$14,000,000 to \$15,000,000.

The water charges, maintenance and operation and bond interest are overlapping, and have been separated in this way: bond interest \$8.85 per acre on the average; maintenance and operation 12.00. This, however, is only a very rough average for the reason that a great deal of the water service is purely domestic service within the towns and cities. Rates for water are the same to each consumer. The first 5,000 cubic feet of water used per month by each consumer is considered domestic water, for which the rate amounts to 12¢ per 100 cu. ft. The rate for agricultural water is 6¢ per 100 cu. ft., or \$26.14 per acre foot. The duty of water is one acre foot per acre annually. In 1922, 25-5% of all water sold was domestic. This percentage has increased each year and in 1924 was 52.2%. Although the figures for 1925 are not yet complete, it is cortain that the domestic use will show a substantial increase over the figures of 1924, probably running nearly 40%. The remainder of the water has been used for agricultural purposes, which means that in 1924 87.8% of all water sold was out to agricultural use. This clearly shows that there has been an increase from year to year in the demand for domestic water.

Mr. E. S. Baer, #5 Pebruary 10, 1926.

The estimated total value of crops raised each year for the past five years is approximately \$1,600,000 annually. The principal crops grown are oranges, lemons, winter vegetables, berries and grapes. The value of the crops grown per acre of land cultivated for the five-year period would average as follows:

San Diego County is the second county in the production of eggs within the State, and this particular district produces the bulk of all the eggs from this locality. The winter vegetable growers have done very well, without exception, in the past year. The Union Fruit Company, who are the shippers of tomatoes for just a few of the farmers about La Mess, gave me the following figures: In 1924 45 carloads of tomatoes were shipped for a total of \$55,000, while in 1925 109 carloads were shipped for a sum of \$120,000. I was also told that the growers netted approximately \$200 per acre.

The Lemon Grove Fruit Growers' Association shipped \$167,548 in citrus fruits in 1924; this figure in 1925 was \$274,824. In this Association there are one hundred members and the Association handles all the fruit grown on 700 acres. The El Cajon Citrus Fruit Association in 1924 showed that they handled \$200,861 worth of fruit, while in 1925 this figure reached \$260,598. The number of acres of fruit trees was 700, as in the case of the Lemon Grove Fruit Growers' Association, but with a membership of only sixty farmers.

Banks deposits reflect to some extent, the development in the past year. Deposits in the Bank of La Mesa for 1924 were *469,570, and increased to \$508,169 in 1925.

The La Mesa, Lemon Grove and Spring Valley Irrigation District has in the part enjoyed very favorable times, both as an agricultural and residential district, and with the present increasing tendency of the City of San Diego to grow eastward, it will only be a whort time when this irrigation district will be developed into a suburban residential district.

Very truly yours,

Charles Fletcher.

Charles I. Fletcher

San Diego, California, February 10, 1932.

TO WHOM IT MAY CONCERN:

This is to certify that I knew James A. Murray from 1909 until his death. He was a regular visitor at our home when in San Diego and with my husband we had many happy trips together. He was very friendly with Mr. Fletcher and many times personally told me of his confidence in Mr. Fletcher's ability and integrity.

During this period Mr. Fletcher, at the request of Mr. Murray, went to Pocatella, Idaho and to Livingston, Montana, with authority from Mr. Murray to sell to those two cities the water works which Mr. Murray owned. I accompanied Mr. Fletcher on one trip. Mr. Fletcher got an offer for the Pocatella Water Works, which at the time Mr. Murray rejected, but later on he accepted. The price as I remember it was \$250,000.

Mr. Fletcher got an offer of \$200,000 for the Livingston Nater Works, which Mr. Fletcher in my presence urged Mr. Murray to accept, but which Mr. Murray rejected at that time, and I have been informed the city paralleled Mr. Murray's lines, with the result it made Mr. Murray's system practically worthless.

Mr. Fletcher, to my knowledge, never received any compensation for this service, nor for a trip to Kingman, Arizona and another trip to Salt Lake City, made at Mr. Murray's request.

Mr. Fletcher and I on our joint note owed Mr. Murray at all times considerable sums of money, and from time to time Mr. Murray promised us that he would see that Mr. Fletcher received reasonable compensation for negotiating and helping to sell the Cuyamaca System and other services when the Cuyamaca System was sold. After 1918 Mr. Murray never asked for either principal or interest on our note which Mr. Murray held. Mr. Fletcher was not in a position to dictate to Mr. Murray as we owed him so much money, and matters drifted, with Mr. Fletcher not receiving a cent in salary for eight or ten years.

Several times before Mr. Murray's death, Mrs. Murray, in a general way, confirmed this and knew the circumstances.

There was a relationship between Mr. Murray and Mr.

Fletcher that was one of friendship in addition to one of business, and Wr. Fletcher left matters entirely in Mr. Murray's hands in the matter of financial settlement.

Mr. Murray was a guest at our house regularly, and Mrs.
Murray told me that our house was the only place where Mr. Murray accepted
the hospitality of a home outside of his own home.

At Mr. Murray's death Mrs. Murray sent for Mr. Fletcher, and on his return Mr. Fletcher told me that our notes to Mr. Murray had been given to Mrs. Murray by Mr. Murray, and that she had agreed to return those notes to us; that she was familiar with all of the circumstances, that Mr. Murray had discussed it with her and all she wanted was Mr. Fletcher's services in a settlement with the nephew, James E. Murray, so as not to have litigation; that Mr. Fletcher must help her out in every way possible.

Mr. Fletcher took her at her word and was gone for weeks at a time, one trip to Montana, another to Seattle, a third to Portland and several trips to Monterey to see Mrs. Murray and to testify in certain litigation at Salinas pertaining to the Murray Estate, also to San Francisco.

Before Mr. Murray's death, while Mr. Stern was living in Berkeley, I distinctly remember hearing Mr. Fletcher tell Mr. Stern everything pertaining to the Murray notes we had signed. After the purchase by Mr. Fletcher and Mr. Stern of the Murray interest, Mr. Fletcher told me from time to time of his conversations with Mr. Stern regarding these notes and the understanding with both Mr. Murray and Mrs. Murray for the return of said notes.

I personally remember hearing some discussion between

Mr. Stern and Mr. Fletcher regarding the return of the notes along in the

year 1926 or 1927 at Cuyamaca Lake, and Mr. Fletcher, on his own initiative,

to satisfy Mr. Stern, agreed to give Mr. Stern an undivided one-fourth interest

in 800 or 900 acres on the south and west slope of the North Peak of Cuyamaca

Mountains, as additional profit to offset the return of the Murray notes to

Mr. Fletcher. Mr. Stern seemed delighted with the additional compensation

and made no complaint.

I was amased to hear last year that Mr. Stern had again brought up the question of any interest he might have in the Murray notes, as it has been my understanding all of the time that the notes were returned for service rendered by Mr. Fletcher before and after Mr. Murray's death, and was Mrs. Murray's own proposition.

Mrs. Murray, after Mr. Murray's death, told me personally that our notes would be returned when the controversy with James E. Murray and the other heirs to the estate had been settled.

many CB Fletcher

November 6, 1939

Col. Ed Fletcher 1020 Ninth Avenue San Diego, California

Dear Dad:

It is our understanding that the Thums have agreed to settle the deficiency for \$3500.000 but that the source from which you had hoped to get the money has at the last moment gone back on you. Therefore, in the hope that we may be of some help, we submit the following as a possible method of satisfying the Thums. We submit this proposition with the one condition that if the Thums accept it they must give you a complete release from your obligation to them, and waive any future deficiency, et cetera.

If you can raise \$7000.00 in cash we and our wives are willing to sign, each, a note in the amount of \$4000.00, to be paid for in equal installments, including six percent interest over a period of five years from the date of acceptance, first payment to become due at the end of one year. These notes are to be endorsed first by Ed Fletcher and Mary C. B. Fletcher, and secondly, by the Grossmont Park Company, a Corporation and Ed Fletcher Company, a Corporation, and also by any daughters holding property, for the sake of convenience, in their names, which actually belongs to you.

In other words, if you are not able to meet the payments of \$5,600.00 each year as they come due the Thums will have the right to call upon the makers of the individual notes to make the payments for you. Naturally, for any one of us to raise the amount of money we might be called upon to would be a difficult task, and therefore, we suggest that if the Thums accept this agreement that immediately a comprehensive plan be mapped out, so that these payments can be met when due.

We recommend that before submitting the proposition to the Thums, the \$7000.00 be placed in escrow and that the signature to the individual notes be secured and in that way we can go to them with a proposition that is definite that we can assure them can be carried through to its logical conclusion.

We suggest that either you submit this, yourself, personally, or possibly two of the sons, whichever you feel to be the wisest course.

Abthough the credit of many of us does not amount to much we feel that our willingness to go your bond, so to speak, will be of some help in settling this matter once and for all.

YOUR SEVEN SONS,

here the first the many year functional to the very year have a set looker effect by the first the many year functional to the very year have a set looker effect by the first the many year for the tree is the tree is the tree is the first the fir

Ty dear Virginia:

If y dear Virginia:

Tour old man is now away from Sagramento where he worked 12 to

15 bours a day under excitement and tension that you can little imagine.

The had to ever-ride the Governor's veto 10 or 15 times, and I was very

15 hours a day under excitement and tension that you can little imagine. So had to ever-ride the Governor's veto 10 or 15 times, and I was very fortunate in passing legislation which I introduced. I did not write Governor Olsen asking him to sign buy of my bills, in fact, I am hardly on speaking terms, but he signed them all - nearly twenty of them so they must have been good. He has no use for me at all nor I for him.

excepting, of course, her age is telling on her and the cannot walk much or do the work that she has been doing - she tires very easily. We are both going to the Doctor in the year future for an examination and a real pheck-up. By watching ourselves now, we may be able to live a few years longer than we otherwise would. Your mother was the "Queen Bee" of them all up in Sacrasento - she had so much attention and so many invitations she could not keep up with them all.

we had a wonderful trip with Lillian and the two grandchildren up the Klaumth River and through the Redwoods. Did I ever sent you a picture of myself taken in the Senate Chambers during a Session? Hother also has one or two pictures taken up the River that I told her to send to you. If you have not received them, let me know.

went up to Del Mar with the grandchildran - they were lying around everystore, any number of them, small and big, with three bubies - the pamer
of which I do not know. In addition, they threw in another three or
four nonths old kid who belongs to young Ambrose and his wife. He spont
a lovely afternoon and only wish you had been those. Ketherine with her
young lady daughters had the big house full - 15 or 20 of them, while the
rest of us piled in at the Sandollar. Everybody brought their own lunch
and all ate out on the beach - the place was crowded. He have recently
acquired ownership of all land clear to mean-high tide - formed an
association, so we have a private beach of our own in perpetuity.

I am looking up at wild asaless which came from Cedar Creek. Noss it bring to mind a trip to Palomar when we went up to get asaless for your medding? Your mother-in-law and brother-in-law, I believe, and one or two others went along - what a trip never to be forgotten.

I am locking up at will applied which come from Cadar Creak. Does to bring to mind a drip to Polanar when we went up to get ambles for your bedding? Your methor-in-law and brother-in-law, I believe, and one of two others went plong - what a trip never to be forgotten.

BESOCIABLOS, DO WE BREE ! PRINCES DESCR OF OUR OWN LA PRIPARELLE. contined emergible of all but closs of near-ing the tide - forme, at and all sw out on to Leach - the plant the croscol, to have recently reat of us piled in at the finidelists. Lverylade trought their over lunch young ledy despiters to a til til house Inill - it or 20 of them, while the e Jeary . Vinother trip hot to be forgotten is the one down to Huttie Beailton's, and do you readmber how we came tround the sharp curve and ofrightened a young men almost to death who was off to the side of the groad? "Anymay I never collected that \$5.00 for shooting the most quail from General Lyman : The argue about it everytime we ment. 1111 you ever forget how frightened General Lymen was and how we enjoyed the spray coming over the boat betting back to port at Insenade? with the changed, unbelievebly so - a war between Wattons and now Germany times on Russia. Just so in your life when we Tre turned from that Marican trip five Word enting in the Pickwick Hotel and you telephoned and found that Vernon had flows from the East and was , waiting for you at home. In a split second it was a change in your whole Atter now you are herried, the one your water and enother on the way. good at les aver hind along. You should be hore today and should not have malted as long as you ald. On the other hand, I do not bleme you for settying whose by and doing whit you did, but it is going to be harder on your Mank the Lord you are in perfect condition, have nothing to fetr, and with the Fletcher spirit Mothing can kee; we down, so I know you will corry poi end oose through with credit and renewed confidence in yourself. That is the main thing Tre for correct you can prome it to

even write you that Ingene Stopped off at Lacremento and Claire. Tild I were write you that Ingene Stopped off at Lacremento and visited the Senate while we more in Scheich? I had told the Lt. Covernor a few tays before that we had the 20th granichild on the key withis was before we knew that yours was on the way, so Dugene, in willform, sarched into the Tomate Thambers with his Ind. Gene looked a million and as soon as we got inside the gate, the it. Covernor rapped his gavel, got is media to attention and announced will Senator Fletcher introduce his guest. Very proudly I introduced my seventh son, Lt. Fugene Fletcher, and Lt. Governor Patterson waid, "Is this the father of number 19 to be?" I said, "No, the 20th." It brought down the House. You should have seen Gene blush. They had his picture with his mother in the Pal's Club book on Mother's Pay. Now, if you slide in under the wire and number 20 is yours, Gene and Clairs will have to take 21st place.

We are more than grateful at the way you have been looked after by the Proutys and your Aunt busis - you have a lot to be thankful for. Here's hoping that you see Vermon from time to time. Then is his two years of see duty up and is there a chance of his being transferred to Sen Diego after his two years of sea duty?

You won't know San wiego - it is umbelievable the new developments with five different Camps of Marines and Navy, a new Aviation Base at the south end of the Bay; 3750 homes in one Government project on Linda Vista Ness; 15,000 Marines out on our property and other property at Camp Filiott and about the same number at Torrey Fines. For a mile and a half there is under construction simplane buildings from Old Town down to the Civic Center belonging to Consolidated Aircraft, to say nothing of homes for 2000 on the flats going over to the Marine base for the Navy; the

My door Clairs and Eugenes

How happy we were to get the good news that Eugene, Jr. had come. I suppose you received a telegram as we did from Virginia that Susan had arrived before your baby came into the world. However, you are in a strong position to claim #20.

One lawyer argues that the official time is the legal time the child is born in the location where it is born. Under those conditions, Eugene Jr. is \$20 - having been born at 10:40 A.W. as the certificate of birth will show; while Susen Hawk came at 11:59. Then there is the question of daylight saving time, and whether that is legal time or not, we do not know. If the legal time is the Standard Eastern time and not daylight saving, then Susan Bawk was born at 10:59, and your baby, my dear Claire, was legally born at 10:40 - officially beating Virginia by nineteen minutes. Nother will send you newspaper clipping - it is an interesting one and know you will enjoy reading it, but to think of gatting two grandchildren in one morning, is going pretty fast - is it not?

I do hope by this time that you are out of the woods, feeling fine and joyful. Is it a long beby or a short one? The mother and the first beby usually steels the show so undoubtedly it will be a small, well formed boy with the mother predominating, but my heavens, look out for the second one - it will be a hig one and long with the father predominating. This is my prediction. Well, we are proud of you and hope to have a letter soon saying you are feeling fine and out and around again.

Mother and I took Major General Upshur and his wife up to Eagles Nest last Nednesday evening. He caught 11 beautiful trout, 9 to 12" long, in 15 minutes and had them for dinner at harners Hot Springs.

First are your plans? How you any idea if and when you are going to Fresno and will you be coming down this way count

With love and blessings on you all,

Your loving Deddy

Mrs.Claire Fletcher 3011 Borth 20th Street Tacoms, Esshington August 2, 1941

My dear Virginia and Vernon:

That a composion! Two grandchildren the same day. I do hope, my dear Virginia, you are feeling fine and will be up and around again soon - you do not know how proud we are, and just to think it is a baby girl. That was a very courageous letter you wrote, your plast one, just as Vernou was leaving and I know how you both sust have feelt, but it wast have given you courage and confort to have Vernon with you a day or two. You are getting some of life's hard knocks, the bitter and the sweet, but it is worth it, and now that the baby girl is here, you have everything to be thankful for.

A grave discussion is on as to whether Susan is \$20 or \$21 - Eugene claims \$20 in his telegram. If the law is that the time of birth is the location where the child is born, then yourchild was born at 11:59 A.M. and Eugene, Jr. at 10:40, If that is the way the certificate shows - Susan is \$21, although mother and I received your telegram that the baby had some sugare, Fr. was born. Then again, there is the question of Daylight Saving Time. If the legal time was 10:59 instead of 11:59, you are mosed out by only ninoteon minutes. This is getting too deep for me so I am securing a legal epixion from the Attorney General of California and will mead you a copy of same.

All are well here. We deeded the 4th & Talnut property and got our \$35,000 worth of notes back and will give possession October lat. We are leaking for another place. Nother will write you about everything.

The second secon

he are motions to see those two baties of yours - let us know that your plans are - you will be mighty welcome out here and more than I can say.

Mother and I went up to Eagles Nest last Wednesday night with Major General Upshur and his wife - caught 11 beautiful trout in 15 minutes and had them for dinner at Warners Not Springs. Del Mar was never lovelier - Lillian and Lawrence are emjoying it immensaly. We have had wonderful summer weather.

Arter of the

HE CALL VINCES AND VALUE OF

Ident Mrs.C. Valings: for the fact of the

Vermon, my boy, you are a cear. Conciling when you end
Virginia are straighed here in ten biego, me will choose you both with
love and affection do a substantial may - with Chyannen, engles best
and belief at your disposal. On the form of the continuous of the continuous con

os soon as we get the balance of the money from the Government at the end of a lawnuit, we will at least have our dolts paid and a lot of property left, so I now have a peace of mind that I have not and for ten years.

The second for the transfer of the state of the second of

Mother and I went to to impact their Ires Forescoil, thick with interior forescoil, thick with interior depends Upon the property of the forest interior and their forest interior for the enterior flot spiness. Not Min and Market Iovalies - Millian and Interior are enjoying it interiorally. It is in a law individual substitutes and their spiness.

Early David Tear Sod: El Cuty To thanh you for going to so much trouble in sedding hus the printed copies of Eare Warrend legge openion. We have great it to deanth of our friends who have enjoye it de funcles as we do ourselved. Oue Copy has been spaced in the Labers book and ofe other will be pled away with other important documents. blane aux Deestabily myong your visit, as short as /it was f. Olesse make a practice of stopping in on all trips up out down the coast. I have a favor father that Swones like to pesifit to fow. as you know Claires father-in law, Notward brawford Carey, is now a Border Patrol Inspector under the Separtment of Justice Immigration and raturalization dervice. He has been in this farticular work for better than is rack; naturally be knows the got theoroughly and es! Capable of assuming glatif responsi-bility. The job mer Barey is trying to

get is that of the Special Inspection Sinesion which also is hender tha n. S. Sept. of Justice Immegsation and naturals ation Jus Edrup work in El butto out as was the case in Juna and Chula dista is across the line, wishreover work. Practically all his experience has been 'Special Juspection "which qualifies lula 10000 for this promotion. my barry peaks Spanish Shutty is a folger brief expert and has ! wasup additional qualifications a number of his associates whom I have met and are both of less, extransfered to the Special Justice Sivistorie through & political pull. Though her bardy was highly Decommended for the characte, the department at Ill Centro felt his med too much as he is the only man they have who can get resulto; thus helishandicapped

dosition.

Secondly he has this fromotion commadas a reward, far more so thand the grunhoms who have then fusibled in by political meanly too a month Maise in Jalary to him. her Carey trewng tield back Hurely for selfish keasons of the one of thos were above their in the Valley. Thirdly I feel fositive, and this is important, that if considered he will ful the forftwarwell, thus releasing any responsibility on your shoulders out those above who have made it possible. If Idebut ful that he had taken a royal beating and as long as there are weared of over enduring such obstacles Jane asking theis of you dad. Lot knowing attling adont the Political headeline or Washington set up I fail to emprehens how to sø further leut I fill sure for wife kuligliten bre afthe errorden making, position Lebe fulling you

in, or the likelihood of this materializing. Considering my innosensel and immodurately Thope you will undustant. sur thill pur hurdly drop meg a note Soon as to what your Spinion is? If more details the sequired, they will be suppliese immediately. as I understand is there are a number of rasancies open now is the Cabone mentioned Separtment and available Stations on the Pacific Coast are Jan - Francisco / Los lengeles, three are preferable buttthat aspin woold the secondary an gring to Kay Jorces Tor denner this levened so milest hurry Three this sequest made father will gotherough, and

autil Thear from you, blavie to sent some to you and mother. your toving con Eugene.

Dearest Mother and Father:

We are now located in Corsica and though not as comfortable as before we can see evidence of a more promising future. Corsica is a beautiful country, rugged and a bit mere interesting than Sardinia. French is the native tongue though many have an Italian strain. We will be bathed from the skies often from now on during the transition to fall and winter, naturally influencing operations.

The past six weeks have been extremely busy ones, trying to disorganize the retreating Germans and eliminate avenues of escape. They have had the advantage of terrain and have been able to do much with little. The Russians or no one else could have moved any faster than our troops due to this topographical edge. Once we can get into the Po Valley the movement should be rapid, maybe soon.

Finally my work is about done. The Group organization is uniform with the right people in the right jobs. Everyone both administrative, technical and operational personnel know their responsibilities well so that problems are handled in the easy or simple manner rather than in the scrambling technique as before. The spirit is good and results very satisfactory. Don't get the idea however that we are self-satisfied for without question there is much room for improvement. It has been a grand task and one I consider valuable whether a civilian or a career future. It is similar to a corporation and a big one considering the equipment and personnel, let alone the responsibilities attached. The lessons learned could never be taught in any other manner. One learns his strength and weaknesses very shortly because people under these conditions aren't afraid to judge and appraise, subsequently letting you know where you stand.

Soon I hope to be enroute to San Diego with but one plan in mind. I want to learn the art of being a husband and a father. The war isn't over but we have at least 50 years ahead of us and I don't intend to allow anything to prevent maximum absorbment of everything life has to offer. After and while getting really acquainted I will pursue whatever job they give me with the same interest and drive I have attached this one. Whether I go abroad again is a rough guess and I would rather let the cards unfold themselves.

I thought that going overseas would be one of life's greatest experiences but in reality it seems quite mild compared to the thought of returning. The country and people will seem very strange. The thought of taking on once again of family responsibilities combined with the unequalled joys of a family really takes my breath away. A great deal of the emotion will die mway quickly no doubt but there is something deep inside that has eternal life.

Everyone who goes overseas sometime or other is faced with the realization that he will never return to American soil. To have lived through varying experiences for over two years causes one to wonder why. Why has your life been spared while other chaps have been unfortaumate to be at the wrong place at the wrong time. Enemy still is not particular who it strikes. Who

and how to thank concerns me. Those I have attended church services but four times since leaving the U.S. I have felt closer to God than ever before and prayer was easy. I am sure I will be more consistous of God and His teachings as a result of all this, if only in a greater appreciation and interest in

Suptainar 201, 450

the simple and everyday problems of peoples, and continents surrounding us. Before the war it was a fast life, artificial and selfish; perhaps we will all benefit. I do anticipate that we have a difficult problem in America settling our political, economic and social problems starting right soon. The civilians at home who have not cooperated; those who have; and the Armed Forces overseas will be a tough bunch to control. Already the fortune hunters are ready to bleed the public as war production decreases and domestic production increases.

Your letters have been very informative so that I believe I will be up to date when I get back. Please don't expect me to spend a lot of time seeing relatives when I get back for as I mentioned before, I have a lot of homework to do which will be a tenty-four hour pleasant task. Claire and I probably will go on a trip fairly soon after I arrive, where I don't know.

Please give my love to everyone, trusting this note finds you in excellent health and spirit. related to good and read to a way to the farmery. Each and the

Your loving son

respectively the equipment of the Bugene tales alexaged. The levered levered because here's be sought in the State of the

mir. One learner his direct a sail resistance very shortly located tabular water there and their agency offering to find and are they obtain here. they may appear history of a Michigan

the fields to the second of the second of the first one will be said the sa The Live and the state of the state and a factories. They were during the state and

while and the research and the second of the sale to be a second to be a second of the a way a released to the contract of the contra THE TENED AS A SECOND OF THE PARTY OF THE PA the second of th

the transfer for the control world appropriate the page to the propriate appropriate the control of the control

singularity to the second of t the second of returning the telephone of returning the to getter and company will be then easy and think the Wangit of tability of calle making of the time to the contract of the cont

the country thank the respect to the contract the contract with the sound THE RESERVE OF THE PARTY OF THE

在这一点,一点,我们们,我们的,我就是我们的企业,我就是我们的企业,我们就是我们的人,我们就是一个人的人,我们就是一个人的人,我们就是一个人的人,我们就是一个人 particular and a proper majeries, by when there is a few days like and the such wary had

and the contract the contract the contract the first track to be because the contract the contra

place of the errors wise. There's significant is not replaced in the 25 strikes. The

Show entering wedged private private news them confirmations in the et the wrong

BUBINESS AND PROFESSIONS
FINANCE
LABOR
NATURAL RISOURCES
PUBLIC UTILITIES

ED FLETCHER

COMMITTEE ON NATURAL RESOURCES

CALIFORNIA LEGISLATURE

S september 6, 1946

To: Ed Jr., Charlie, Miliis, Steve, Ferd and Pitts:

I see by the papers that a plan is on to investigate the purchase and sale of government materials by companies and individuals. This undoubtedly is a political move now and may include the Ed Flatcher Company.

You have all the facts of our struggle to keep Flatcher Hills—the Mattoon Act and 10 or 12 years of delinquent texes and how it came nour breaking us financially.

As you know the improvements in Fletcher Hills #2, under lease to the government, including the Mattoon Act bund issues, surveying, etc., to say nothing of the original cost, involved at least \$400,000 or \$500,000, including the construction of roads, power line, water mains, the original cost of the water system before the Irrigation District took over, clearing the land and building fences, etc., etc.

On May 1, 1939, with all the facilities in, we laked without cost, a portion of this land for the CCC and the government had free use of the land and facilities for three years and then the Army stopped in and took over the CCC Compatibility us; immediately took possession of 1500 acres, approximately, with all improvements, made its own determination as to rent and paid us the ridiculous sum of between a dollar and two dollars per acre and kept possession until the spring of 1946, making it impossible for us to develop our property. During the period of 1939 to 1946 La Mesa, adjoining us on the south, increased in population 135%; El Cajen 115% and values rose from 2004 to 400% through demand and development, although our links were subdivided reay to sell with the facilities all in excepting gas which could easily have been obtained for this property under lease to the government by the expenditure of \$3000 or \$4000. We were kept from the benefit and development of our property and suffered a transmodule demand and loss thereby.

When the time came to abundon the Comp, under the law, we were given the first right to acquire the facilities owned by the government. They moved out everything they could in the matter of personal property—transformers and equipment, leaving just the more shells and we asked them to determine what the government wanted for its equity. They made their own examinations and set their own figure, which we accepted; all we did was to bring forcefully to their attention the durage and loss covering the five years we were dispossessed; they got their runt for practically nothing; time was the essence and the government was very fortunite in being able to have all of our facilities installed that they might take immediate possession. This was nost

#2

fortunate for the government but most unfortunate for us with our transmissis investment and we had to make the sacrifice in the interest of the saccentful conclusion of the war.

Have you boys any other suggestions and have I overlooked enything? This is simply a resume in case the question ever does come up and we will be prepared and all know the facts so I am sanding this to all the boys.

AE CVET

Dec

October 31, 1946

Mrs. Vernon C. Hawk 2826 South Buchenan Arlington, Virginia

Ly dear Virginia:

Enclosed find legal opinion from Harold Conklin that is explanatory.

Ed Jr. had the opinion that the trust only benefited those mentioned in the trust. It all came about when Ed III asked for the use of Eagle's Nest for himself and party when Willis and Ferd wanted it the same day. They had some unfortunate words—Ed III claiming that he had as much right as either Ferd or Willis. Willis shot his mouth off in a way he should not, and it was a rather unfortunate mess.

So I suggested to Ed Jr. that a legal opinion as to the trust be secured from either Ferd or Lawrence. Ed Jr. said no, he wanted Mr. Conklin to give the legal opinion, so we hired Conklin with the result as outlined. I am arranging now to have the new rules and regulations established in accordance with Conklin's interpretation of the trust, and we hope to have peace and harmony again. The least said or written about the whole matter, the better.

Everything looks fine for Charlie.

As ever, your loving Dad,

EF:ng

pare hour 16

1

San Diego, California September 15, 1944

My dear Children:

Enclosed find statement of accounts receivable and payable as per statement of Wansley, Crandall, Reuter and Kogler as of June 30, 1944.

As regards accounts payable, we are negotiating to pay Mr. Kerr in land near Oceanside which we own, as per contract. We have paid the Lovett \$1672.42, also the Lynch obligation of \$1744.41 and the La Mesa Irrigation District the \$515.88, since this statement was made.

We cannot pay off the Connecticut Mutual Life Insurance Company the \$7968.75. excepting on a month to month basis; neither will the First National Bank of La Mesa accept payment of the \$3481.00 excepting on a month to month basis. We expect soon to pay the Boddy, Foster and Hall obligations of \$3696.75. \$746.65 and \$2466.55. We can only pay the North Western Mutual Life Insurance Company's \$6997.59 off at so much each month; the \$19,360.00 that the Prudential Insurance Company has on the Glendale Court is being paid off monthly—they will accept it no other way. We will pay the final payment of \$4500 on Stern very shortly, which pays him off in full and we own all the property of the Cuyamaca Water Company then. Stern's only interest will be a possible small sum of money in case Mission Gorge Damsite #3 is sold and at a price in excess of \$40,000, plus interest, which brings it up now to over \$60,000. Regarding the Flatcher Hills obligation of \$9224.00, this is more than taken care of by contracts sold as the money comes in. It also includes the best property in Fletcher Hills #2, on which the Government is now paying us \$800 to \$100 a year rental and they have installed water systems, built houses and a sewer system which have benefited our property tremendously as and when they get off permanently.

Referring to our assets, all of these accounts are in good standing and our assets as shown on our books, over and above our liabilities, are approximately \$200,000.

Practically everything has been transferred to the Ed Fletcher Company, a Corporation, including all the assets of the El Cajon Raisin Company, the Grossmont Park Company and the Morse Construction Company. The assets of the Cuy-amaca Water Company will be transferred soon, as soon as the final payment is made to Mr. Stern.

We are most fortunate in our financial condition today. Several pears ago the Grossmont Park Company, the Ed Fletcher Company and Ed Fletcher owed appreximately \$700,000, including delinquent taxes. For six or eight years there was practically no real estate selling. Our \$600,000 worth of stocks and bonds, when the depression hit us, turned out to have a value of less than \$200,000 (including notes and mortgages). The banks made us put up nearly \$1,000,000 in real estate, 1928 values, to pay off less than \$200,000 of loans. We owed the F. & W. Thum Company, including interest, roughly \$160,000, with Fletcher

Hills as security. Mrs. Strong had us on a contract, paying \$1000 a month for the Minth and Broadway property, that involved a payment of over \$100,000. We owed the banks over \$250,000, including the Athletic Club notes; also \$27,500 on the Walnut Street house; on the Marshall ranch the original obligation was approximately \$60,000—on all of the above we had real estate as security, but no real estate was selling. It has been a terrible ordeal since curity, but no real estate was selling. It has been a terrible ordeal since 1929—we all have suffered, but it is a long road that has no turn. Your Mother, Ed Jr. and I have had the brunt of it, assisted by Willis, Charlie and Steve, Ferdinand and Pitts
The results are as follows:

As you know, we have cleaned up the Thum obligation; wiped out the Athletic Club losses, excepting the obligation I owe the San Diego Trust and Savings Bauk, but they have as security nearly enough Security First National stock to pay the obligation and this does not show on the books of the company. In addition to all our losses with Mrs. Strong she made us pay through the nose an additional \$7000.000 to release us from the contract, which money has been paid. We have paid off the banks, turning over all the properties to the First National Bank and the Bank of America and getting our notes back. I feel that we have been very fortunate in cleaning up as well as we did.

We have gotten rid of our obligations on the Marshall Ranch and saved roughly \$20,000 out of the wreck.

We have received many thousands of dollars from the Ward interests in commissions. They have helped us out at a critical time. In my opinion there is anywhere from \$100,000 to \$200,000 yet to come and today we received a letter anywhere from \$100,000 to \$200,000 worth of timber—that will bring us from Ward authorizing us to sell \$50,000 worth of timber—that will bring us \$8000 or \$9000 in commissions and for services in relation to our delinquent tax settlement in Rumboldt County. Other important negotiations are on for the sale of the balance of the timber, as well as that of the Requa Timber the sale of the balance of the timber, as well as that of the Requa Timber Company and Sage Land and Improvement Company, on which we should make at least \$50,000 commissions.

Grossmont Trailer Court has been an immense success—the best offer we ever secured was \$1000. We put the land in shape; bought 11 trailers; built 11 houses, and, including the Log Cabin, we sold the above property for \$25,000. Our revenue was sufficient to reduce the cost so that we made a profit of approximately \$15,000 on this deal. We still reserve 300 or 400 feet of high-proximately \$15,000 on this deal. We still reserve 300 or 400 feet of high-proximately \$15,000 and will develop that into something of value later on.

At Seaside Camp we have taken in approximately enough money to pay for every dellar we put in it and there is not a dollar against the property and it is paying us handsome dividends.

We have sold 8 or 10 properties in the "S" Tract in the last year at from \$300 an acre down to \$150. There is a growing demand for "S" Tract property and wonderful possibilities of subdividing in 5 and 10 acre tracts. We have cleared wonderful possibilities of subdividing in 5 and 10 acre tracts. We have cleared over 300 acres of brush land, built several miles of roads and we expect papid over 300 acres of brush land, built several miles of roads and we expect papid sales in the near future.

The following statement will give you my idea of the present value of the family holdings:

	200 200
"我们是我们的一个,我们就是我们的一个,我们就是一个一个,我们就是我们的一个,我们就没有一个,我们就没有一个,我们就没有一个,我们就会没有一个,我们就会没有一个	200,000
Real estate holdings, free and clear of	
encumbrances—	经期间制度的
Three defense houses	15,000
Grossmont-Mt. Helix property	150,000
Villa Caro property	10,000
Van Horn property	10,000
Murray Hill property	10,000
Fletcher Hills Unit #1, including adjoining	可能是大學的
acreage	10,000
Fletcher Hills, Unit #2 (on the bluff, still	
unimproved, including Hall property and town-	No.
site, less obligations to District	200,000
Fletcher Hills #2 in the valley below with the	
40 acres on which the 51 Cajon Sewer disposal	
system is located, approximately 200 to 300 A	65,000
Sales of "S" Tract property since June 30, 1944	8,000
4000 acres "S" Tract remaining unsold	150,000
Hunting, fishing and boating rights, store	是多的方法
Gifford house, 2 May house, Bencini houses,	
school house and lands we own along west	Contract State
shore at Cuyamaca Lake	100,000
Cuyamaca Island	15,000
(The State is seriously considering construct-	
ing a highway across the island without ex-	10 2 2 3 3 3
pense to us. If so it will add \$15,000 to	in the second
\$25,000 to the valuation. Believe cottages	And the second
should be built on it and should be held by	
the company for income purposes)	7 50 000
Kelly Land-1200 acres-north side of land, in-	150,000
cluding Azalea Creek property.	
(Party negotiating to buy 300 acres @ \$300	学 为一种
an acre if State highway built from island	1 1 1 1 1 1 1
to north shore of lake very valuable cabin	
and store site on north shore.)	15,000
160 acres on North Peak	17,000
(Best piece of mountain timber we own. Forest Service now building road to property)	
Cedar Creek to Pine Hills property—about 500 A	50 000
(has marvelous possibilities to get \$100,000	· 在 1000 000 000
to \$200,000 in subdivision, particularly if	SUBJECT OF STREET
State Fish and Game Commission build dams)	E ST. See le
Pine Hills orchard and lands surrounding, in-	
cluding lots	25,000
Henshaw Lands	100,000
(land selling now at \$1000 to \$1500 an	To the state of
acre and in subdivision may bring more)	* 2
Mission Gorge #3 damsite and reservoir site	100,000
(several hundred acres)	一种人们专 销
Poway Lands and lots, with water system	30,000
Prentice-Carter-Hickey property-450 acres	100,000
(with water rights)	
	TO THE REAL PROPERTY.

这个种型的是是不是一种的。这种种种,但是一种,但是一种的种种,但是一种,他们也是一种的种种,也可以是一种的一种,也可以是一种的种种,也可以是一种的种种,也可以是 第一章	等可能的数据的。 1. 数据的数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据
Palomar 160 Acres	15,000
(can be subdivided and \$50,000 made)	是可靠。他们的第三人称单位的
Our lands including May Tract in Sen Dieguito	
District, including \$6000 bonds we own	35,000
100 acres east of railroad in Santa Fe District	40,000
(Assessed by the District at \$50,000)	
Seaside Court	40 000
的名词复数的一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	60,000
(paying us \$800 or \$900 a month)	
Eleven acre point south of Seaside Court	10,000
acres between Seadide Court and Santa Fe	
Railroad, including 5 acres on bluff.	15,000
(Should be developed by dredging and made	是一般物件的特別和對方面
very valuable property)	
Del Mar holdings, including house and lot and	20,000
acreage overlooking Tourny Bines, also	
acreage in Sorrento Flats	
San Elijo lands, including point	5,000
是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	The state of the state of
The following are values I have put on as of today:	也是一种,在一种
Glendale Court	
在100 人名英格兰 的复数美国国际的基础的基础的基础的基础的基础的基础的基础的基础的基础的基础的基础的基础的基础的	60,000
g interest in 9th and E Building	35,000
Fletcher Mesidence, 869 Mosecrans Blvd.	19,000
Stock in Point Loma Syndicate	7,000
Odds and ends of lots in San Diego, Otay, Tia	以关 证 的人。
Juana and elsewhere	.5,000
240 acres of timber land on Klamath River from Ward	20,000
(This has wonderful possibilites for increased	
value as and when the highway is built through	
to the Siskyou National Forest. The road should	
be built and completed to the Klamath River within	
the next six months)	
Sutherland acreage	20 000
是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就是一个大型的,我们就	30,000
(Sutherland dam will be built soon and by	
proper development \$30,000 estimated value is low)	在10年代的10年至10日的10年8
Lower Cedar Creek Dam and lands around diverting	REPORT OF THE PARTY OF THE PART
Dam	50,000
(most valuable property, low taxes and someday	
this property can be made one of the major at-	
tractions of Sen Diego County by proper devel-	
opment)	Here was a second
Del Mar Warehouse and land	4,000
Several hundred acres around Lake Hodges	50,000
(Including the point and the 40 acres that will	Asset Transfer
be needed for the building of a new Lake Hodges	
Dam)	
El Cajon Raisin Company assets	10,000
Paid up Life Insurane, Yuma-Mesa Grapefruit Company	the second of the second of
【那个女子的"我们会都是我的女子,我们就是我们的人,我们就是这个人的,我们就是这个人的,我们就是这个人的,我们就是这个人的,这个人的人,这个人的人,这个人的人, 第一天,我们就是我们的一个人的,我们就是我们的人的,我们就是我们的人的人的,我们就是我们的人的人的人,我们就是我们的人的人,我们就是我们的人的人,我们就是我们的	25 000
Stock, odds and ends	35,000
Total net value of the Ed Fletcher	
Company as of this date	\$2,038,000.00
。 [1] "我们是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)

Where there is still a mortgate we have put the property in at its full value as the indebtedness against it has been deducted in the statement of Wansley.

I have dictated the above from memory and have probably left out a number of things, including much personal property. I have not included Eagles Nest, which I value at \$100,000 today and the three houses at Del Mar at a value of \$25,000-both of these properties will materially increase in value and it is my wish that they be kept in perpetuity for the children.

Your Mother and I are drawing no salary, excepting living expenses. We are considering declaring a \$2500 or \$5000 dividend in contracts to each of the ten children. The question as to whether it is advisable, owing to the large Federal Income Tax, is a matter for discussion and I wish you would all talk it over and let us have your opinion in relation thereto.

Our whole aim is to get completely out of debt; have a splendid income and build up a cash reserve, developing unit by unit our undeveloped property so as to get the most out of it, as conditions warrant. With the war over and materials that be can buy cheaply we should have 25 or 50 more houses at Seaside Camp and across the road-a real village with store, dance hall, theatre, etc .- something to dream over and talk about.

Some of the above values may seem high to the boys. I would like to have a committee of you boys make your own valuations after giving me the opportunity to show why my values should be sustained.

I repeat, we can be most thankful in having our financial condition in such good shape as it is today.

As ever,

Your loving Dad

PS: The above estimates of the value of real estate are based on a reasonably active market with a five or six year period to sell. If there was a necessity to sell the property within a year I doubt if the entire assets would sell for over \$1,000,000. With an active market the next five to sight years, similar to that after World War #1, and with proper handling the property can be disposed of at a much higher price than I have put on it. It is impossible to know what is best about declaring dividends and also what kind of income property is safest for future income. We seem to be working almost entirely for the city, county, state and federal government and very little relief for years to come.

July 20, 1944

Ed Fletcher Company San Diego, California

Gentlemen:

Enclosed is an estimate of the assets and liabilities of the Ed Fletcher Company as of June 30, 1944, as shown by the books of the company, excluding real estate holdings, certain personal property, certain Fletcher accounts, and any value for the El Cajon Raisin Company acquired during the past year.

Accounts receivable and notes receivable are those shown by the books, after eliminating items considered uncollectible by Mr. Ed Fletcher.

Contracts receivable are those shown by the books, after adjustments for sales made in June but not entered on the books until July 1944. We have made no attempt to analyze contracts receivable as to their collectability.

Stocks and bonds are shown at their book values.

Fixed assets are shown at net book values as at August 31, 1943 and no depreciation has been taken for the current year.

> Respectfully submitted, Elmen St Hogles

WANSLEY, CRANDALL, REUTER & KOGLER

Certified Public Accountants

LOC: DF

THIRD COPY

Ed Fletcher Company

Estimated Assets and Liabilities

as at June 30, 1944

Assets

Current	Assets
	THE RESERVE THE PERSON NAMED IN

512.27
788.33
343.71
18.52
19.55 \$160,169.16
\$260,382.38
43.08
89.20
93.26
84.01
2,309.55
603.80
\$263,295.73
The state of the s

Liabilities

Current Liabilities

Accounts payable (Schedule E) Notes, mortgages & contracts (Schedule F) Withhold & social security taxes payable	7,030.60 59,125.48 583.87
Total current liabilities	66,739.95

Notes:

(1) Not including Fletcher accounts
(2) Per books, adjusted to complete June sales
(3) Not book values 8-31-43
(4) Not including real estate holdings
(5) Does not include shares of El Cajon Raisin Company
Taken over by Ed Fletcher Company

				Schedule A
ACCOU	NTS	REC	EIVABLE	
	6–30-	-44		
Atlanta-Washington Trip Daley Corporation Mrs. H.M. Davis Charles K. Fletcher Henry Flynn V. Hawk, taxes, etc. Mollywoods Avenue Pipeline Fred G. Salas Salmons San Diego Club Sundry Catherine Taylor Ed Fletcher, Jr. B. H. Taylor (S.D. Club) Pitts Mack				\$ 413.12 500.00 15.39 1,300.00 128.23 43.36 1,036.75 240.00 2,763.67 1,350.00 12.81 75.00 50.00 360.00 500.00
				Schedule B
	NOTE	S REC	CEIVABLE	
	6	-30-4	4	
Roy Bond & C. W. West Don Hummer Catherine Taylor				68.52 350.00 200.00 618.52

STOCKS AND BONDS

6-30-44

290	Shares Pine Hills Water Company	
	(includes assessments)	825.63
454	Shares Cuyamaca Water Company	10,000.00
	City of San Diego Bonds	250.00
	U. S. War Bond	75.00
2	Shares El Cajon Raisin Company	50.00
	Bond 14 Series 1317	332.70
30	Shares L. A. First National	3,000.00
	Mutual Building & Loan Certificate	346.22
7	Shares S.D. First National	140.00
	Total	15.019.55

Schedule D

AUTOS AND TRACTOR

Webb Tractor		rully	depreciated
1942 Pontiac Sedan (Book value-no	taken)	1,193.	26

ACCOUNTS PAYABLE

6-30-44

S. F. Kerr (payable in real estate)	3067.89
E.S. Lovett (Library account)	1672.42
F. Lynch (re joint sales)	1774.41
La Mesa Irrigation District (25% Cuyamaca returns for June)	515.88
Total	7030.60

Schedule F

NOTES AND CONTRACTS PAYABLE

6-30-44

Conn. Mutual Life Ins. Co.	7968.75
First National Bank-La Mesa	
(Morris property)	3481.00
U. R. Boddy	3696.75
F.U. Foster	746.65
M. Hall Co.	2466.55
N. W. Mutual Life Ins. Co.	6997.59
Brudential Insurance Co.	19360.00
Chas. F. Sterm	4500.00
La Mesa Irrigation District	
(Fletcher Hills purchased to meet	
required quotas)	9224.00
E. U. Batchelder	684.19
Total	59125.48
	272.7040

1020 NINTH AVENUE . SAN DIEGO 1, CALIFORNIA TELEPHONE FRANKLIN 6204

February 14, 1945

Dear Children:

The Ed Fletcher Company declared a \$15,000 dividend last July, \$10,000 in December and is declaring a \$15,000 dividend this month, either in cash or guaranteed contracts drawing 5% and 6% interest, as desired.

We have paid up all of our obligations that can be paid.

We have had a tentative offer of \$60,000 for the Seaside Camp, but it is only a third developed and it is bringing in approximately \$900 a month, net, above all expenses, now and Ed Jr. and Willis feel it should not be sold but kept in the family. We are now spending \$2500 continuing the seawall about 400 feet, a permanent construction. If we would deed the land to mean high tide to the county or state we could get the state to pay half of this expense but we have felt we had better preserve as our own private beach down to mean high tide in front of our Seaside Camp. Later on, when conditions warrant, we ought to have another 25 or 50 houses at Seaside Camp and cut down our 50 trailers, although later on with the war over the Trailer Camp may be just the thing, but now there is practically no trailer business excepting a few weeks in the summer.

Regarding the 100 acres that we saved out of the wreck east of the railroad track at Solana Beach—we sold 383 acres for \$15,000, paid about \$11,000 in delinquent taxes. The 613 acres is most desirable property. We are negotiating now to sell 5 acres for \$650 an acre and 15 acres at \$550 an acre.

We have about 30 acres of the May tract left with all taxes paid and this should be sold in the near future at an average of \$300 to \$400 an acre with about 10 acres of it possibly at \$600 an acre.

We have sold for \$8000 the acre or more at Mt.Helix, the place where we expected to build opposite the Kerr House. I hated terribly to sell, but Mother felt it was best, as well as Willis and Ed Jr. So we will have the fum, Mother and I together, of developing the top of Grossmont and have that piece kept in the family and where Mother and I want to rest permanently in a large high boulder west of the private road, when the time comes. In the meantime we will develop it as an overnight place with one very large room where we can get together from time to time. We will not do much in planting except a few Torrey Pines and shrubs, so it can easily be taken care of. We are clearing the place now and have an architect preparing the plans.

At Cuyamaca Lake we have the best store in the mountains. We have paid Stern out completely excepting for any slight interest in Mission Gorge #3, if we sell it for sufficient money. We are entitled first to \$40,000 and interest before he gets any money whatever—on the 1000 or 1200 acres that he had a fourth interest in. We own the Cuyamaca Water Company hold—

#2

ings wholly, including the hunting, fishing and boating privileges for the next 14 years or more. The State Highway Commission is considering building a road through the island with a bridge over to the north side of Cuyamaca Lake which will add very materially to the value of our island and the property on the north side of the lake. The store will be most attractive. We are now fixing up the grounds, leveling them with decomposed granite and increasing the parking area. We are acquiring 25 new boats and we have fine people in Mr. and Mrs. Mackey. They are paying us a very much increased rental over last year with a percentage on all business done in the store. We will remodel the house across the street into two apartments to be rented on a percentage basis. We are fixing up the little house back of the Bencini House and Kelly Perkins and his mother are renting it for \$15.00 a month. The Gifford house, west of the dam has come back under a contract we made 20 years ago. We will fix that up and let the Mackeys rent it on a percentage basis.

The Henshaw development is coming fast; we are organizing a mutual water company, which the Ed Fletcher Company controls; putting in a pumping plant and pipeline and completing the roads. We have sold at least \$12,000 or \$15,000 worth of real estate there at from \$1000 to \$1500 an acre—more than enough to pay for all the improvements we are putting into it and the proposition pays for itself with nice dividends soon coming out from that property. I got the Real Estate Commission to give us a special permit to sell by metes and bounds without the necessity of filing maps.

Grossmont and Mt. Helix is selling very rapidly at from \$1500 to \$2500 an acre. Ed Jr. made five sales the last ten days and we pay him the regular commission.

The "S" Tract is selling rapidly—four sales the last week at around \$200 to \$250 an acre. We have 300 to 400 acres in grain and have built 4 or 5 miles of roads and are opening up the property in a way that I am sure will be satisfactory to you.

After the war there is going to be \$500 automobiles, running 30 miles to the gallon and there is going to be a bigger demand for this property out there and it will sell quicker than Grossmont has done. I am satisfied that we can easily get \$100,000 more for the "S" Tract than I estimated last July.

The Government leased our land and built a camp north of El Cajon in Fletcher Hills, abandoned same. We got the buildings back for a nominal sum and there are seven of them on which the government must have spent many thousands of dollars. The leases are cancelled. We own the buildings and it will be interesting what develops—whether we tear the buildings down or put them to beneifical use. The land is not in the Irrigation District. The Irrigation District will not take our land into the District and outside water will have to be developed but I think we have a water supply at Villa Caro where I put down the well and I am asking the Health Department to give us a report on its quality. The water will flow by gravity to the camp from Villa Caro. In the meantime we are seeing what can be done toward continuing the camp and putting the buildings on a revenue paying basis, but have made no commitments as yet.

Regarding redwoods, have just had the first payment down on a sale of \$838,525.00 worth of redwoods. The deal should be consummated within sixty days in which case we will have coming a 10% commission on \$838,525.00 plus about \$35,000 or \$40,000 more coming to us on account of the tax suit where we get a third of the savings in the settlement of taxes in Del Norte County. Have \$1000 down on another sale of \$150,000 to \$200,000 in redwood and fir and expect to close that in the next two months.

In addition to the 255 acres of redwoods that we own on the Klamath River and paid for through commissions, the only other piece that I have acquired is 283 acres with 18,000,000 feet of fir and redwood. The purchase price is \$12,500. I expect to close a deal any day for the sale of the fir for enough to pay for the entire piece of property with the redwood velvet and an additional half mile of Klamath River frontage. The U.S. Government is building the road over directly to the river opposite our property so that we can get into it by automobile and the U.S. Forest Service has assured me they will build the bridge as a postwar measure and the road will go right through our property with a connection with the highway from Yreke down the Klamath. This land I have purchased from the Klamath redwood company is the only good parking place at the mouth of Blue Creek under private ownership and with a road and bridge built we could easily get \$500 an acre for 40 acres of it. I am also on another deal to sell 5000 acres to the Port Blakely Midl Company up Turwur Creek, owned by the different Ward Interests and the National Bank of Bay wity. I also have an option on and expect to sell 400 acres for \$55,000 for the National Bank of Bay City to the same people we are making the \$838,525 sale to-this will give us \$7000 or \$8000 more-so the problem is not to take in too much money at the present time.

All of the 13 houses in town that we built and sold gave us a handsome profit of at least \$15,000 and we sold our real estate as well—not a contract has fallen down on us and we can dispose of the contracts at par at any time now.

Regarding Fletcher Hills we are moving some of the real estate but the Federal Government is blocking us. They are still holding hearly 600 acres of our land, practically paying us nothing. We have made a claim against the government owing to the fact that they are using it as a prison camp for incorrigibles, therefore we are claiming big damages and the matter is in Washington now in the hands of Charlie to handle with the Washington authorities. We should get a splendid revenue out of this.

We have purchased from the Municipal Bonding Company, or Harold Reed, their interest in Fletcher Hills property covering a five year period os that we control the Fletcher Hills subdivision now absolutely.

Just west of Flatcher Hills the Hall estate owned 57 acres on which is now located a 330,000 septec tank sewage system. This system is now used by the government camp at Flatcher Hills, all hooked up and it will be invaluable to us. We paid \$5000 for the 57 acres. We paid this obligation in cash. The land alone can be sold today for double the price, reserving the complete septic tank sewage system for 300 or 400 people which is invaluable to us in connection with Flatcher Hills.

Regarding the Yawkey 400 acres we have cleared 150 acres and put it into grain. The State Engineer is now making a report for the city as to whether or not to complete Sutherland Dam and how much to raise Lake Hodges. The report will be most interesting. No matter what they do they will want some of our lands or riparian rights on the San Dieguito River and by clearing our land on the Yawkey property with its bountiful water supply we will certainly get an additional value for it. The fact is a pumping plant should be installed; a house built and the property leased for intensive cultivation as it is ideal for citrus and winter vegetables in which case the value is anywhere from \$500 to \$1000 an acre so we have every prospect or getting good prices for this property.

Enclosed find clipping from last week's paper of our trip with the city officials. The acquisition of Mission Gorge Damsite #3 by the city is nearer solution. Also Fred Pyle brought up the matter of the Yawkey property. He and Fred Thodes were amazed to see what we had done and have asked for a conference—they have a proposition to make to us in the acquisition of that property. I have been thinking in terms of the sale of the property with a long time lease back from the city, where you didn't have to pay taxes yet get the revenue from the land—will see what we can work out.

Everyone is agreed that Sutherland is going to be built now, including Fred Pyle and Fred Rhodes and there will be a wonderful piece of property there for you to develop along the shores of Sutherland Lake. We have the only good land with oak trees, close to the main highway and looking north onto the lake.

We have approximately \$20,000 in the bank. All taxes paid excepting a lot of Grossmont property and at the proper time we should pay these taxes and have them deductable from our income tax.

We are making several good sales around Grossmont store. The corner sold for \$3000 and we are getting \$15.00 a foot for the 200 or 300 feet east of the store on the highway.

The whole question is how much land should we sell, with three hundred billion outstanding shortly what will be the value of money and won't land be of more value?

Mother and I first want to have all the children have their homes paid for and then we should accumulate \$100,000 at least for an emergency.

I would appreciate any suggestions from any of you children as to where to put money for an investment.

Always,

Your loving Dad

STATEMENF OF THE ED FLETCHER COMPANY

The stock of the Ed Fletcher Company is owned by the 10 children-10% eachand their holdings, free and clear of all encumbrances, consist of the following:

A \$10,000 store and four houses at Cuyamaca Lake, the Company holds the hunting, fishing and boating privileges on the lake and it brings in an average of \$1000 per month, net, the year round. In addition they own nearly 2000 acres of land around Cuyamaca Lake, in Cedar Creek and around Pine Hills, with the title clear. The Power Company is extending the power line up to Cuyamaca Lake and this will very materially increase the values of our properties up there.

Between Alpine and El Cajon the Company owns about 1600 acres near Flynn Springs and north of U.S. #80 and between 2500 and 3000 acres south of U.S. #80 extending almost to La Cresta. This is being subdivided and sold, the best of it at from \$300 to \$400 an acre in three, five and ten acre tracts, title clear.

At Fletcher Hills #2 and adjoining the Company owns 600 or 700 acres with a bond issue of nearly \$600,000 under the old Mattoon Act, which bond issue paid for paved roads, cast iron water mains, etc. The Company has made an adjustment, paid off all the bonds and all delinquent Irrigation District, State and County taxes, finishing the payments this week, free and clear of encumbrances. 75 houses are now under construction or contracted for. Camp La Mesa was located there for 8 years with 92 barracks. We have made a settlement with the government and paid in full for all the 92 barracks and a \$75,000 sewer system and \$25,000 water system. We have moved 15 of the barracks to Seaside Camp where they are now being reconstructed into cottages and we have sold 9 of the barracks, getting \$15,000 for them and have 60 odd still on hand which will gradually be sold or reconstructed into homes. Title to all of this property—real estate and improvements, is clear.

Seaside Camp consists of 42 cottages between Georges and Solana Beach with a 1000 foot ocean frontage and is bringing in a net revenue of \$1000.00 to \$1200 monthly and with the 15 new houses completed the first of July the revenue should be increased to at least \$1500.00 a month, at least during the summer months. The title to this property is clear.

The company has many other tracts of land north of Solana Beach, around Encinitas, several hundred acres on the shores of Lake Henshaw and in El Cajon Valley, the title of which is clear.

The Ed Fletcher Company owes nothing to any bank, owns a half interest in the three story brick building at 9th and E leased to the library, subject to an insurance loan that can only be paid off monthly of about \$8000.00; the revenue is \$600.00 per month.

The Company owns a 22 apartment court at Glendale which originally cost \$128,000. There is an insurance loan of \$13,750 on this building which can only be paid off monthly, but the equity in the property is worth at least \$50,000.

The writer has recently sold over three million dollars worth of redwood and fir for the Ward Estate in Humboldt and Del Norte Counties which made over \$300,000 in commissions which comes in over a period of years, the commission being 10%. The Company also owns over a mile of timber frontage on the Klamath River at Bear Creek and Blue Creek and 70 acres adjoining the town of Klamath bordering on the river.

We have roughly \$500,000 worth of contracts and trust deeds.

There are no outstanding debts in excess of \$10,000 and no bank loans.

The Company owns 400 acres in the San Pasqual Valley and has just developed 12 inches of water there and are installing a \$15,000 water system with the property leased for Alfalfa and other products.

In Fletcher Hills No. 2 in Blocks 26, 27 and 28 we are leveling the land and have put down two good wells and are installing a water system with the intention of disposing of this land immediately.

The property at San Pasqual Valley and the last mentioned Fletcher Hills property is free and clear of encumbrances and this Fletcher Hills property is located right up against the city of El Cajon between the paved road, Broadway extension and the paved road extending westerly from the city of El Cajon.

We are planning to turn the barracks at Fletcher Hills into 40 or 50 houses for sale to GIs and have a deposit down on Blocks 26, 27 and 28, Fletcher Hills No. 2, about 150 acres which, if the sale goes through, will net us over \$1500 an acre.

This letter is written to give you some idea of the holdings of the Ed Fletcher Company and its activities.

ED FLETCHER COMPANY

BY605
President

San Diego, Valifornia May 17, 1946

Ed Fletcher Papers

1870-1955

MSS.81

Box: 8 Folder: 17

General Correspondence - Fletcher family



Copyright: UC Regents

Use: This work is available from the UC San Diego Libraries. This digital copy of the work is intended to support research, teaching, and private study.

Constraints: This work is protected by the U.S. Copyright Law (Title 17, U.S.C.). Use of this work beyond that allowed by "fair use" requires written permission of the UC Regents. Permission may be obtained from the UC SanDiego Libraries department having custody of the work (http://libraries.ucsd.edu/collections/mscl/). Responsibility for obtaining permissions and any use and distribution of this work rests exclusively with the user and not the UC San Diego Libraries.