

September 24, 1913.

C. W. CO.
FILE

The Pacific Building Co.,

4th & "C" Sts.,

San Diego, Cal.

My dear Mr. Cotton:

We have finished with the rock crusher loaned
by you and are returning same.

We have made the following repairs on the plant.

Replaced casting of rocker for valve.
Took down and replaced engine correctly for operation.
Ordered and put in new crushing plates for crusher.

In all a betterment of the plant to a value of
\$50.00 according to our engineer.

Please send us a bill for what we owe you.

Very truly yours,

Cuyamaca Water Company,

By

Manager.

C. W. CO.

PI
FILE

May 23, 1913.

Mr. Wm. Parker.

Old Town, San Diego, Cal.

Dear Sir:-

Enclosed please find check for attending to the
gage at the Old Town bridge for the month of April 1913 for
which please sign the enclosed receipt and return to the
above address with any cards or other supplies that you
may have left.

Very truly yours,

WK

San Diego, Calif., Oct. 4, 1915.

Mr. Edw. M. Pearson, Jr.,
433 California St.,
San Francisco, Calif.

Dear Sir:

I fully appreciate your letter of September 30th. It is interesting, to say the least.

We were not satisfied with the decision of the Railroad Commission. We bought the Cuyamaca system for \$150,000 in cash, property that cost \$1,500,000. We put \$500,000 or \$600,000 into it, giving five years of our time, and then it is somewhat annoying to have the Railroad Commission find out what it cost us, add 8% to our investment and then tell us we must take it, and thereby give us a valuation of \$745,000 for property that we are sure is worth one and one-half to two million dollars, but, like fools, we had signed a contract to abide by their decision, and if the La Mesa District lives up to their part of the contract we will live up to ours.

Three things intervene to delay or prevent the transfer of the property to the district: One is that the district has failed to include within the boundaries of the district 2500 acres of land which they agreed to take in; another is a suit which brings up a constitutional question as to the validity of the district itself; and the third is they have not yet secured the approval of Dillon, Thompson & Clay to the bonds.

I agree with you absolutely that the State Bond Commission

San Diego State College

San Diego 5, California

November 18, 1946

-2-

should approve the bonds.

Your letter will be placed on file, and the matter taken up with you just as soon as we know that we are going to get the bonds. Any further suggestions from you will be appreciated. Is it not a fact tha the Modesto Irrigation District 6% bonds were purchased by you at 90%?

Very sincerely yours,

CUYAMACA WATER COMPANY,

F-S

Manager.

Senator Ed Fletcher
Ed Fletcher Company
1020 Ninth Street
San Diego 1, California

Dear Colonel Ed:

Now that the election has been settled and our blood pressure and pulse can return to normal, I want to thank you for the kindness of you and Mrs. Fletcher in giving the chimes to the college. I do not know of anything that will stimulate student spirit and that will be appreciated so much.

Mr. Poulin of the Thearle Music Company was out to look over the tower and he thinks it is ideally situated for just such a set. You told me that it would take some time before the chimes could be secured, but I am wondering whether we might not plan to have them here in time for the big celebration scheduled for about the first of May. This will be the celebration of the fiftieth anniversary of the college and the program could include dedication of these chimes. If I remember correctly, you and Mrs. Fletcher will be back from your southern trip by that time.

Again thanking two very fine people for a very fine gift, I am

Most cordially yours,



C. E. Peterson, Dean of Men

CEP:FL

answered

PETERSON LUMBER & FINANCE CO.

4105 PACIFIC HIGHWAY . . . SAN DIEGO, CALIF.

P. O. BOX 1470

April 1, 1941.

J. HAROLD PETERSON, PRESIDENT
H. E. WYLLIE, VICE PRES. & TREAS.
EARL HAGLUND, SECRETARY

Senator Ed. Fletcher
State Legislature
Sacramento, California

Dear Ed:

I just want to hasten this morning to write you, and express my commendation for the courageous way in which you answered that Union threat yesterday regarding the Secondary Boycott Bill.

Will you read the enclosed copy of my letter to Jeanette Daley and Charles Stream regarding Assembly Bill 1666, which you have supported.

I must confess my not keeping up with the times or I would have sent you a similar letter had I known the bill was about to come up in the Senate. Just as soon as I found out the result of the Senate Bill, I wrote the enclosed, and I think you should be familiar with the contents because they are all facts that I can prove, as you well know.

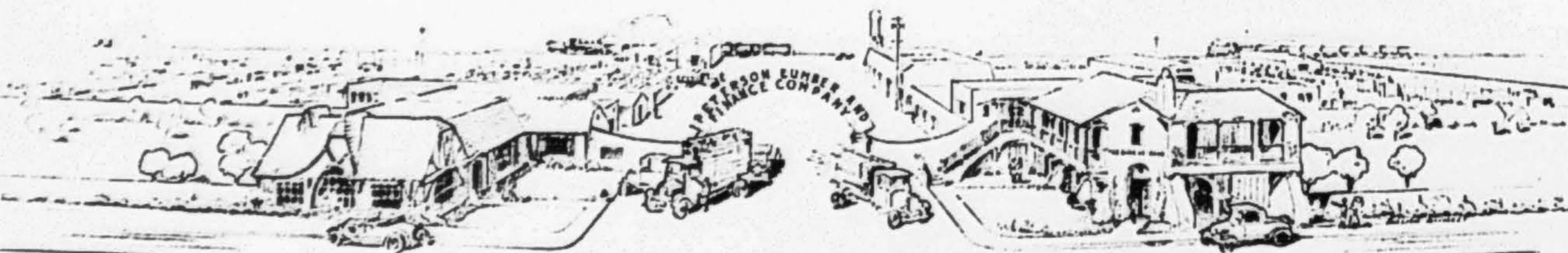
Of course, "It is an ill wind, that blows no one good", and between the labor unions and our program of defense, I seem to have been fortunate, because my attention has been diverted from fighting labor to getting my properties on a real income basis, but I hate to do it as a result of strikes and war.

Best regards,

Harold

J. HAROLD PETERSON

JHP/Act
enc.



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EXPERT FENDER REPAIRING
WRECKED BODIES
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A COMPLETE LINE OF ALUMINUM
MOULDING AND LINOLEUM
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AUTO SHEET METAL WORKS
840-850 COLUMBIA STREET

SAN DIEGO, CALIF..

June 13, 1941.

Answered 6/27

Hon. Ed Fletcher,
State Senate,
Sacramento, California.

Dear Mr. Fletcher:

This is to express my appreciation of the good work done in enacting S.B 877, outlawing Hot Cargo and Secondary Boycott. Thank you very much.

Very truly yours,

Ed. L. Peterson

ELP/S.

STAR FISHERIES OF SAN DIEGO

WHOLESALE DEALERS IN FRESH FISH AND LOBSTERS

PHONE MAIN 8105
801 HARBOR STREET
SAN DIEGO, CALIFORNIA

July 22, 1941.

Hon. Ed. Fletcher,
California Legislature,
Sacramento, Calif.

My dear Sir:

Permit me to express to you my sincere appreciation of your authorship and passage of Senate Bill #413. It is hoped with this protection that the lobster industry will be able to go forward and be an asset to San Diego.

Do not hesitate to call upon me at any time I may be of service to you.

Respectfully yours,

STAR FISHERIES OF SAN DIEGO,

By

Vincent Petrasich
Manager.

PHI DELTA THETA

OREGON ALPHA CHAPTER
UNIVERSITY OF OREGON
EUGENE, OREGON

October 26, 1929.

Dear Phi Delta Dad:

As you have probably already heard, Dad's Day here at the University has been scheduled for November 2. No doubt you have already received an invitation to be here on the Campus that week-end and I hope that you are planning on being among those present.

Oregon Alpha of Phi Delta Theta wishes to extend a special invitation to you for the same week-end to attend its annual meeting of Phi Delt Dads. It is also the sincere desire of the entire Chapter that you meet each active man now in school and acquaint yourself with the motives and interests of your son's fraternity, if you have not already done so.

I truly hope that if it is at all possible we will be favored with your presence on the week-end of November 2. I would also appreciate it very much if you would drop us a line or thru your son, let us know whether or not you will be with us.

Respectfully yours,

Frank Wagner
President

10/26/29

FILE

C. W. CO.

June 21, 1913.

Pitometer Co.,

220 Broadway,

New York, N.Y.

Sirs:

Will you kindly send us your catalog
and price list on Pitometers.

Very truly yours,

Chief Engineer

Cuyamaca Water Company.

AT-WK

October 29th, 1929.

Mr. Frank Wagner, President
Phi Delta Theta
University of Oregon
Eugene, Oregon.

Dear Mr. Wagner:

I am very sorry but I will be unable to be with
you on Dad's Day at the University of Oregon. I
appreciate your invitation.

Yours sincerely,

EF:GMF

Langley Porter

1100 Union Street

San Francisco

July 9, 1921.

Mr. Ed. Fletcher,
335 Walnut Street,
San Diego, Calif.

My dear Mr. Fletcher:

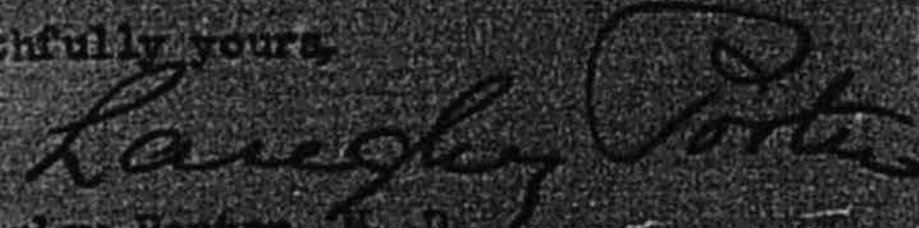
On behalf of myself and my colleagues, I wish personally to thank you for the support which you gave the University's request to the legislature for funds to build the extension of the University of California Hospital. It was certainly very good of you to interest yourself in the bill to the extent that you did.

My colleagues and I appreciate the opportunity given us to present the needs of the Medical Center and to explain to you what we believe to be its value to the State.

Under the leadership of President Sproul the expenditure of this money will bring the greatest returns, not only in a worthy Medical School, but in the revelation of new knowledge about the protection of health and the treatment of disease, the amelioration of human suffering and the betterment of the lives of our fellow citizens of California.

Again I wish to express my gratitude for your graciousness and help in the matter.

Faithfully yours,


Langley Porter, M. D.
Dean Emeritus.

P/L

November
29
1920

P. M. Dairy,
12th and K Sts.,
San Diego, Calif.

Gentlemen:

As you are probably aware, by notice in the papers, the business men of this city are forming a Community Welfare Council, with the idea of systematic support of the charities of this city thru the budget system. The funds will be apportioned to the organizations given on the enclosed list.

Approximately \$175,000 will be needed to properly maintain the twenty-one charities mentioned in this list.

I am a member of the committee soliciting funds for this purpose. The committee has arbitrarily determined upon the sum which they hope you can see your way clear to subscribe, the sum being \$400.00. It is our idea to raise the first \$100,000 from the large subscribers, and the balance in small amounts. It may be your wish to give more, or less. We hope you will be as liberal as you feel you can be.

I enclose subscription blank and would appreciate it if you would sign same and mail to me what subscription you feel that you can afford to give. In making this subscription to the Community Welfare Council, you are being relieved of the necessity of being called upon by any of the charities mentioned for further subscriptions. Many of the larger cities in the East have very successfully handled its charities in this way.

Hoping to have an early reply and for your hearty cooperation, I am

Very sincerely yours,

EF:KIM

December
16
1920

P. M. Dairy,
1136 K Street,
San Diego, Calif.

Gentlemen:

Will you kindly sign the enclosed card for your subscription of \$400.00 as per our telephone conversation, payable \$100.00 down, for which I would appreciate a check payable to Julius Wangenheim, and \$100.00 each quarter. This takes care of your subscription to the 21 charities of this city for the year.

Thanking you for your subscription and for your kind attention, to the matter, I am

Sincerely yours,

EF:KIM

50
m Dec 27, 1911

Mr. Phillip S. Post,

Harvester Bldg.,

Chicago, Ill

My dear Mr. Post,

I am in receipt of yours of Dec 18th and contents noted. I sent you a letter the other day showing how Mr Jones feels towards us and it is simply a question of whether it is advisable for us to wait or to accept their proposition or get a better one. Personally I feel it is up to us to wait until June and we will see that the Santa Fe does not give them an extension on the land that the Santa Fe Owns. I think this is vital to the whole proposition for without that land it would double them up so that they would not feel like going ahead with the proposition. As I understand it there are about nine thousand acres which they own and at six dollars per acre would be \$54,000.00. Now what they are asking is this according to your proposition, about 100,000 to \$125,000 for their other equities.

I think suits had better be filed by our friends out there which will make things interesting and this is the way I have sized up the situation. That eventually we will get the Santa Fe land on a commission basis the same as the other people and we pay them about thirty to forty thousand dollars for their rights. If we can not do this, then we had better fight it out. They for the thirty or forty thousand dollars turn over to us what lands they have

and their U. S. rights. It is possible that what they have there invested may be worth fifty thousand dollars. As to that I can not tell just at present but I will know shortly. I have written to Mr. Kile to find out his opinion on the subject. What do you think about having these suits filed? It is possible I can get the Santa Fe to bring a suit against them.

Very truly yours,

EF/L

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL.
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY.
QUOTATIONS SUBJECT TO CHANGE WITHOUT NOTICE.

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of
California

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TOOLS, COAL CUTTERS, STONE
CHANNELING MACHINES,
CALYX CORE
DRILLS

LOS ANGELES, CAL. March 7, 1917
1036 UNION OIL BLDG.

Mr. W.S. Post,
924 8th St.,
San Diego, Cal.

Subject: Volcan Land & Water Co.

Dear Sir:-

With regard to our conversation of Monday the writer has returned to town and hopes in a day or two to be able to send you all the information which he promised. In going through February 1st issue of Engineering News he saw an advertisement by the Cement Gun Company, Inc. of Allentown, Pa., which you will find enclosed. Any other information that he may be able to obtain from time to time on Cement Gun work, he will be glad to transmit to you.

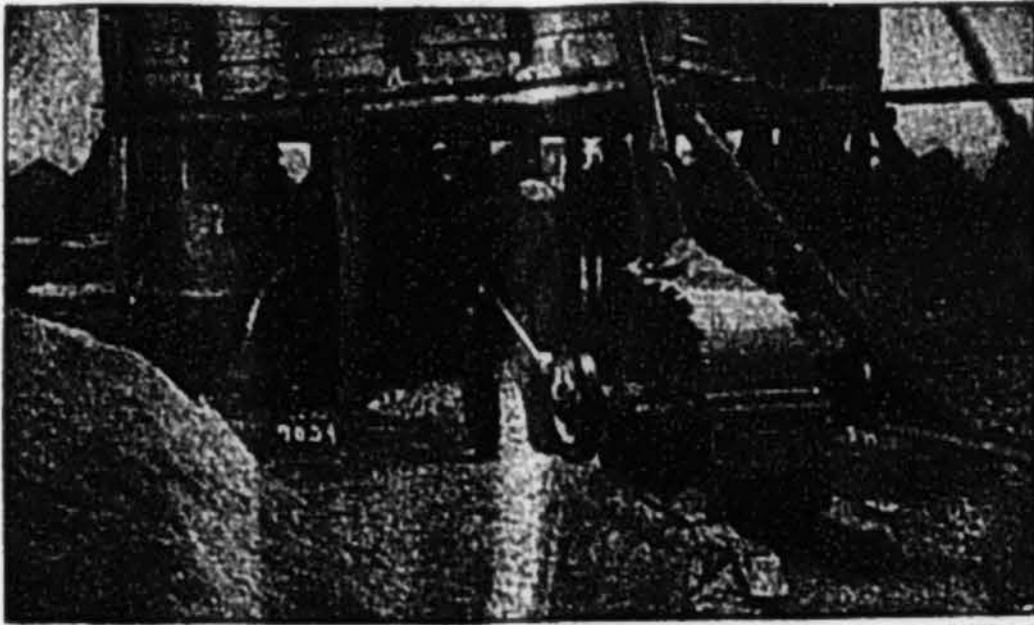
Yours very truly,

INGERSOLL RAND CO. OF CALIFORNIA

EFW:VD

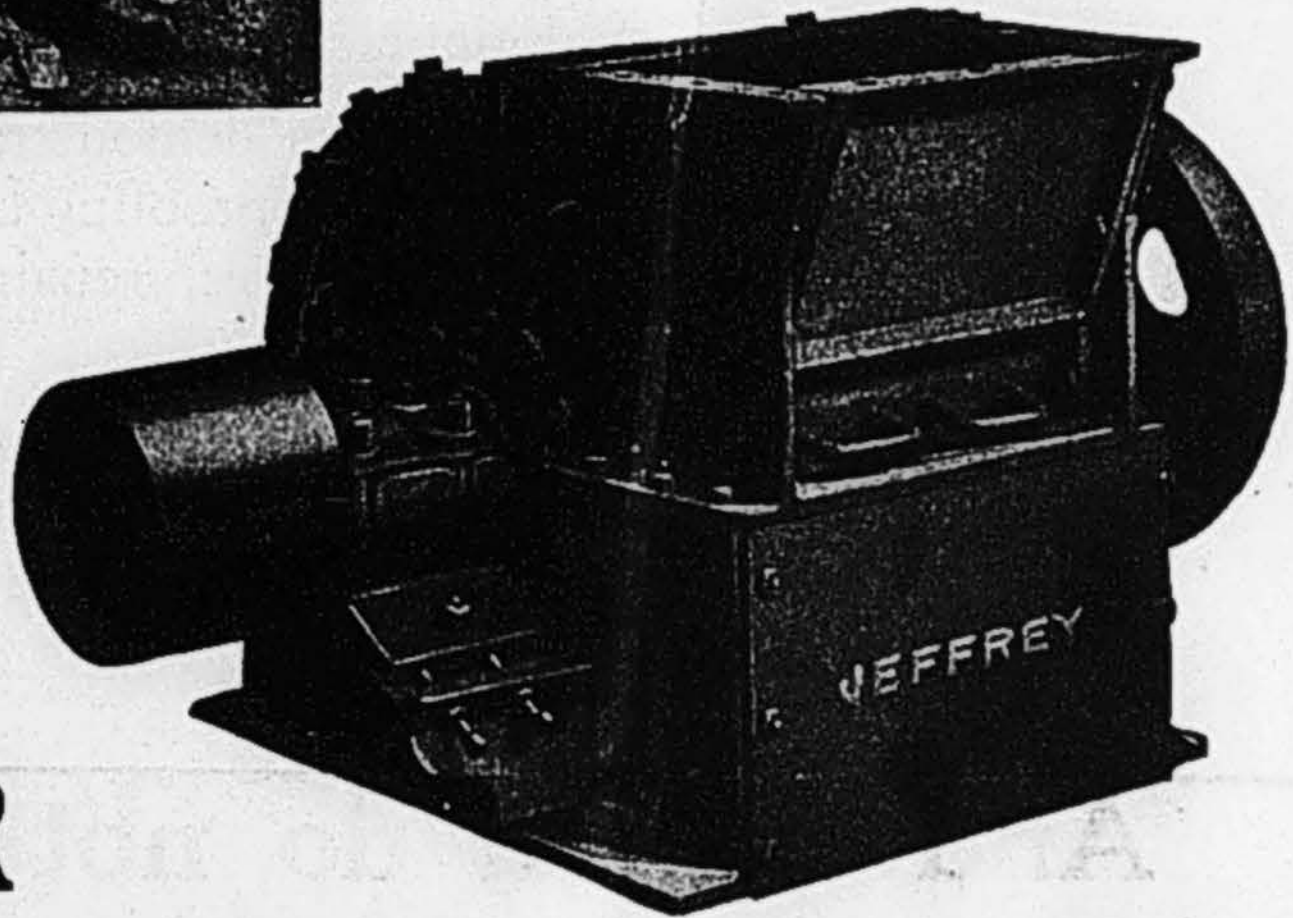
BY E. Walter

Type "A" Pulverizer in Road Contractor's Crushing Plant



JEFFREY

**TYPE "A"
SWING-
HAMMER
PULVERIZER**



This machine is extensively used in the Contractors' Construction field for—

Making the smaller sizes of crushed stone for building modern macadam roads.

Producing Road Top Dressing. Making Stone for Concrete.

From the fines and dust of the product of this pulverizer are now being made—

Roofing and Stucco Finishing Stone for buildings; Fluxing Stone for glass factories and steel plants; Coating Finish for asphalt pavements, cement walks, cement blocks, etc.

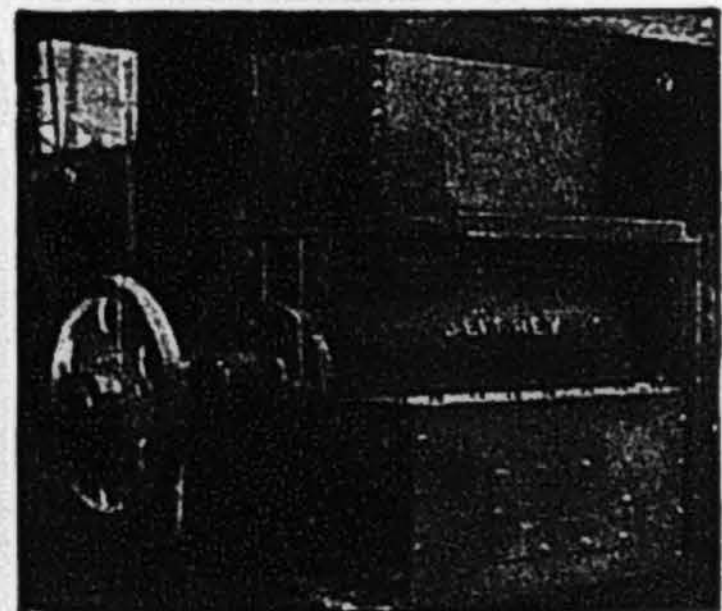
Ground Limestone for Fertilizer, that means increased crops and profits.

Bulletin No. 147-23 features Jeffrey Swing Hammer Pulverizers for reducing all kinds of friable materials. Write for copy.

The Jeffrey Mfg. Co.

923 North Fourth Street - Columbus, Ohio

New York	Cleveland	Charleston, W. Va.	Birmingham	Denver
Boston	Scranton	Chicago	Dallas	Seattle
Philadelphia	Pittsburgh	St. Louis	Milwaukee	Montreal



Type "B" Swing Hammer Pulverizer, reducing limestone to 1/4-inch and under for manufacturing cement.

Remember these things when you look at **The CEMENT-GUN** at the Cement Show:

Remember, that you are looking at the machine that has revolutionized the placing of concrete—

The machine that has demonstrated that it is the ideal means for fireproofing buildings, rust-proofing steel structures, repairing concrete, etc.—

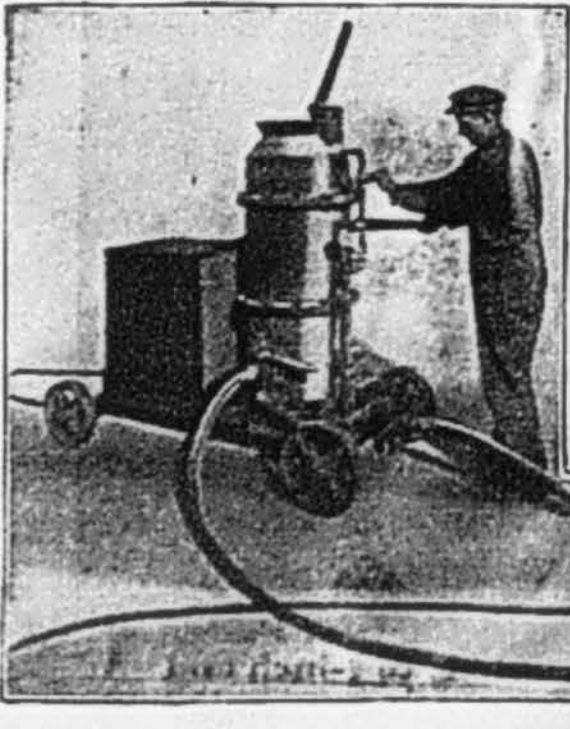
And the machine that, past performances considered, has won a place in your equipment just as surely as have your steam shovels or your buckets.

And if you do not attend the Cement Show, remember this:

That it is unnecessary to miss the Cement-Gun simply because you missed the show.


Just say that you are interested and we will send you the Cement-Gun Booklet which tells its full story.

Remember that.



Cement-Gun Company, Inc.
Allentown - - - Penna.

Cement-Gun Company, Inc., 30 Church Street, New York City.
V. C. Byers, 1414 Fisher Bldg. Chicago, Ill.
John A. Traylor, New House Building, Salt Lake City, Utah.
Taylor Engineering Co., 538 Central Building, Seattle, Washington.
Taylor Engineering Co., Vancouver, B. C.
A. E. Roberts, 727 Traders Bank Building, Toronto, Ont., Canada.



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INGERSOLL-RAND, LIEBERS
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CALYX CORE
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COMPRESSED AIR
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BIRMINGHAM, ALA., American Trust Building
BOSTON, MASS., 32 Oliver St.
BUFFALO, N.Y., 109 E. Broadway
CHICAGO, ILL., Peoples Gas Building
CLEVELAND, OHIO, Williams Building
DENVER, COL., 118 California St.
DULUTH, MINN., Providence Building
EL PASO, TEX., 271 San Francisco St.
HOUGHTON, MICH., Chase Nat'l Bank Bldg.
JUNEAU, ALASKA
KNOXVILLE, TENN., Holston Nat'l Bank Building
LOS ANGELES, CAL., 1036 Union Oil Bldg.
NEW ORLEANS, LA., Ibernia Bank Building
PHILADELPHIA, PA., Commercial Trust Bldg.
PITTSBURGH, PA., Farmers Bank Building
ST. LOUIS, MO., 306 N. Broadway
SALT LAKE CITY, UTAH, 224 W. Temple St.
SAN FRANCISCO, CAL., 139 E. Market St.
SEATTLE, WASH., Colman Building
ANTOFAGASTA, CHILE
BUENOS AIRES, ARGENTINA, 1199 Corrientes
HAVANA, CUBA, Apartado 1149
DUSSELDORF, GERMANY, Concordia Haus
HONOLULU, HAWAII
LIQUIGUE, CHILE
JOHANNESBURG, S.A., Exploration Buildings
MELBOURNE, AUSTRALIA, 99 West St.
LA PAZ, BOLIVIA
LIEGE, BELGIUM, 26 Rue Renoz
LIMA, PERU, Calle Carrera
LONDON, ENG., 165 Queen Victoria St.
MANILA, P.I., 75 Broad St.
MADRID, SPAIN, 10 Ventade la Vega
MELBOURNE, AUSTRALIA, 41 Queen St.
MEXICO CITY, MEXICO, Cadena 192
MILAN, ITALY
MONTREAL, QUEBEC, CANADA, Commercial Union Bldg.
ORURO, BOLIVIA
PARIS, FRANCE, 35 Rue Beaumur
RIO DE JANEIRO, BRAZIL
SANTIAGO, CHILE, Morande 530
SYDNEY, AUSTRALIA
VALPARAISO, CHILE, Calle Blanco
VIENNA, AUSTRIA, Wiedner Gurtel 74
YOKOHAMA, JAPAN, 26 Yokohama

LOS ANGELES, CAL. April 4, 1917.

1036 UNION OIL BLDG.

SUBJECT: THE VOLCAN LAND & WATER CO.

Mr. W. S. Post,
920 Eighth St.,
San Diego, Calif.

Dear Sir:

The writer just returned to the city, and today had his first opportunity to talk to our Manager, Mr. Blackburn, regarding the cement gun work on the Los Angeles aqueduct. Mr. Blackburn severed his connections with this project prior to the placing of machinery of this nature on the ground. He tells the writer that it was not cement gun work but concrete placing machinery, and that this machinery was supplied by the Pneumatic Concrete Placing Company, 45 Broadway, New York City. This concern has an office, we believe, in San Francisco, but cannot secure the address, and we feel certain that if you should communicate with their home office in New York, they will be glad to give you any information you desire.

We trust you will find this of value, and if the writer can be of further service, do not hesitate to call on him.

Yours very truly,

INGERSOLL-RAND CO. OF CALIF.

By

E. Walter

EFW-LK

April 21st, 1917.

Pelton Water Wheel Company,
19th & Harrison Streets,
San Francisco, California.

Gentlemen:-

Replying to your letter of April 18th I shall be glad to have some data as to your standards of preliminary prices together with time of delivery on the following general specifications:-

- 2 - 24" Gate Valves flanged together with about 25' of riveted steel pipe 3/16" plate to go through masonry of dam to sustain reservoir pressure of 110'.
- 2 - 48" Gate Valves flanged to connect with about 10' of 48" pipe as above, working head to be 60'.
- 2 - 2' x 2' sliding gates to work under a head of 110' with rods 110' long to be supported in the upstream face of the dam with proper gates. These sliding gates will be immediately in front of the 2 - 24" pipes given first.
- 2 - Cylinder Gates 10' in diameter and about 10' high similar to U. S. Reclamation Service Cylinder Gates at Laguna Dam and Elephant Butte Dam - these to work under a head of 10 feet complete with counter weights and simple operating mechanism to be handled from a bridge.

I should be pleased to receive some of the data as soon as possible and all of it at an early date, as I had fully intended to write you before this.

Yours very truly,

WSP/CM

November 27, 1946

Mr. G. S. Powell
Box 382 - Route 2
San Diego 10, California

My dear Mr. Powell:

This letter is to be considered a cancellation of our agreement of June 17, 1946, regarding your employment, to take effect immediately, subject to your finishing the two jobs at Cuyamaca Lake and Pine Hills.

The writer is very sorry to take this action and had expected a letter of apology from you for the insult in the presence of your wife. I have never at any time asked you to do anything professionally that would be a violation of law, and never will. I am referring particularly to the Henshaw Surveys. I did not want you to certify to anything; all I wanted was the legal description of the two lots that were sold and a survey of the roads. Two or three times I asked for this information without your signature and you refused it, although I had paid you nearly \$500.00 for the work and the surveys were ours.

We are still awaiting the description of one lot, and we never have received a lead pencil sketch showing either of the lots as to boundaries, without your signature. We had sold these two properties four or five months ago, taking a deposit subject to approval, and you have delayed us so that today we have been notified that the deal is off on one lot, and we can expect the same thing on the other. Your absolute refusal to give me anything to show for our approximately \$500.00 that we spent is beyond my understanding. We are running

Page Two — Mr. G. S. Powell
11/27/46

the policy of the Ed Fletcher Company, not you, and we are responsible for our acts.

We tried to do the right thing by you—spent somewhere between two and three thousand dollars to give you a home to live in at a reasonable rental. The writer has never been treated so discourteously in his life, however, and it is no pleasure to do business with you any more.

Steve Fletcher will see you in relation to your staying in the house you now occupy, and I have instructed him to make arrangements with you to finish any jobs we may have, if you are so inclined.

Very sincerely yours,

ED FLETCHER COMPANY

By
President

EF:mg

August 19, 1922

Father Purtill,
Pala Mission,
Pala, California.

My dear Father Purtill:

Will you kindly send me at once, if you know it, the address of Father Peter Augustin Grammen. I enclosed a stamped envelope for your convenience in replying.

Thanking you in advance, I am

Yours sincerely,

EF:KLM

Pala, California, September 6, 1922.

Ed. Fletcher Co.,
San Diego, Calif.

Gentlemen:

Your letter of the 19th ult. received, and in reply to same will say that Fr. Grammen is now in Belgium, but his brother-in-law, I. G. Maris, Oceanside, California, has charge of his business during his absence, therefore I would advise you to write to him.

Excuse my delay in answering your letter.

Yours truly,

(Rev.) J. P. Purtill.

copy to file

SAN DIEGO, CAL. Nov. 29, 1905.

Mr. Ed. Fletcher,
San Diego, Cal.,

Dear friend Fletcher:-

From various notices which I have seen published, I assume that you and Mr. Salmons are not only friendly to, but are active in behalf of those interested in the development of the Warner Ranch reservoir enterprise.

As you and Mr. Salmons both personally know, for a great many years I have given freely of my time and money to the interests of that great enterprise and that it is very largely due to the labor and money I have devoted thereto that the enterprise has been kept intact, so that it can now be handled so advantageously.

I have no doubt from the high reputation of the gentlemen, who, I understand, are now interested in the enterprise, that, in closing negotiations, I will be fairly and justly treated, and while I write this letter in my own name, I also include Mr. F. P. McCray, who is Chief Engineer for Miller & Lux of San Francisco, and who, as our Chief Engineer, at all times has most liberally co-operated with me with his time and money in our joint efforts to keep the enterprise intact.

I now write and address this letter to you that those interested may fully understand the circumstances which have led up to the present negotiations and conditions, should you see fit to call their attention thereto.

The negotiations of this enterprise, with much of our data, were turned over to C. W. Gates, of the firm of Vail & Gates, with an agreement under which, omitting details, it was contemplated that a stock company

Ed. Fletcher -2-.

would be organized and bonds issued to the extent of \$2,000,000.00 with the proceeds of which to acquire rights and develop the enterprise and also carrying with the bonds three fourths (3/4) of the stock of the Company. Mr. McCray and I were to receive the other one fourth (1/4) of the stock and also receive back the money we had paid out in the interest of the enterprise, thus placing all on the same equitable basis. It being understood, of course, that the proceeds of the \$2,000,000.00 of the bonds of the company would cover the expenses of money paid out by Vail & Gates and their associates and also McCray and myself, and, in addition, develop the enterprise as then contemplated. That all this can be done, with a proper and conservative management, I have no doubt, and at the same time insure a good dividend upon the stock. McCray was to receive back \$15,000.00 and I was to be paid \$48,000.00, the amounts we had then respectively advanced.

Very soon Mr. Gates invited the attention of Messrs. Kerckhoff and Balch to the enterprise and then Mr. Gates, McCray and myself had an interview with them when their attention was called to the various data and the terms of the agreement, as above outlined. Since then negotiations have continued up to the present time.

An earth dam 100 feet high, under the conditions as they exist at Warner's Ranch and all things considered, would, in my humble opinion, be the conservative course to pursue. Such a dam would impound over 13,000 miner's inches of water and upon a most conservative basis would afford a continuous supply for four years, of 3,000 miner's inches daily. These 3,000 miner's inches would generate about 10,000 practical horse power at the proposed power station and, according to my information, \$40. per HP. would be a conservative estimate of the value thereof, and should yield an income of \$400,000.00 annually.

Ed. Fletcher -3-

You know that the San Diego Flume Co. sells water at \$800. cash and \$60. annual rental per miner's inch. The Sweetwater Co received much more, and under its contract with the City, the Southern California Mountain Water Co., at 4 cents per 1,000 gallons, receives an annual income of 5% upon a valuation of \$3,750. per miner's inch.

From this you can see that the Flume Co, sells water at the lowest price of any company here and you know that company only delivers water to Ranchers "now and then" and because of first selling all the water possible to the City at 4 cents per 1,000 gallons, the Rancher's supply was more "then" than "now".

The Warner's Ranch enterprise could give a continuous supply, hence the Flume Co. prices would seem reasonable. At such prices the water rights on 3,000 miner's inches would give \$2,400,000. and an annual income of \$180,000. for water rentals. Thus for the 10,000 H P and 3,000 miner's inches for irrigation, assets covering the \$2,000,000. company bonds would be amply provided for and an annual income of \$580,000. be derived from the power and water.

If desired to settle up the country rapidly, by selling water very cheap, the \$800. cash for the water right could be thrown off, and \$60. per inch rental only charged. Then the income would still be \$580,000. from power and water.

If \$280,000. per year were set aside for operating expenses, interest on bonds, and sinking fund, even then an annual dividend of 10% could be paid upon \$3,000,000. capital stock.

But with a dam 100 feet high I have no doubt, not the slightest, that a yearly continuous supply of six thousand miner's inches could be always realized. Such supply would double the income above outlined.

In the future, when deemed advisable, by increasing the height of dam,

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a much greater annual supply can be relied upon. I give the above figures only to show that the stock can be made very valuable.

As this enterprise has been my life's work since I have been in California, I had always hoped to be connected with its management, but I now conclude that this is not to be, therefore, notwithstanding my absolute confidence in the great present and future value of the stock, it is possible that it would be better for McCray and myself, as well as for those in control of the Company, for us to get back the money we have each advanced, and also get some reasonably fair compensation for our stock interest, at a price to be agreed upon, and then for us to step down and out.

Whether I retain a stock interest or not, I wish for the Company the most abundant success and prosperity and which I know it will have, besides doing a world of good for this community and the co-operative enterprises of those in control.

Very sincerely yours,

Geo. P. ...

Ed Fletcher Papers

1870-1955

MSS.81

Box: 22 Folder: 7

General Correspondence - P - Miscellaneous



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