

Alum gift will establish UCSD student foundation; student trustees sought

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ALUM GIFT WILL ESTABLISH UCSD STUDENT FOUNDATION; STUDENT TRUSTEES SOUGHT

A gift of \$100,000 has been donated to the University of California, San Diego by UCSD alum Marc Brutten to establish a UCSD Student Foundation. The purpose of the foundation is to introduce students to philanthropic enterprises and concepts and the workings of educational foundations.

Applications to serve as student trustees are being accepted through June 4. UCSD undergraduate or graduate students of any major, in good academic standing, may apply. Applicants should have experience in and/or be motivated to learn about philanthropy, fundraising, and investment management.

The core responsibilities of student trustees will be to invest the seed money, raise additional funds to invest, and distribute the income from investment earnings.

Brutten, a 1979 Muir College graduate and currently a real estate managing partner with The Shidler Group, said he donated the seed money to establish the UCSD Student Foundation as a means of "reaching out to aspiring students with business acumen and offering them a way to connect to the university."

Brutten said his ulterior motive in providing students the opportunity to invest is that ultimately a portion of the income from the successfully invested funds may be used for student scholarships. He added that he looks forward to being able "to interact with students," as he will serve as a student foundation mentor.

The idea for the UCSD Student Foundation was brought to Brutten's attention by vice chancellor for External Relations Jim Langley who noted the long term benefits of a similar program established at Georgia Tech where he had served as vice president for External Affairs prior to coming to UCSD.

"The student foundation allows students the opportunity to become fully involved with the administration of the university," said Langley, calling it "involvement unparalleled. They learn first hand what it takes to run a foundation, the importance of philanthropy to the university, and the realities of investing and fund-raising. They learn how to make things happen."

Langley said the trustees selected to serve on the student foundation will function under the authority of and meet often with members of the UC San Diego Foundation. They also will interact with other university and community leaders, learning and working in practical, real situations.

There is no set number of student trustees, but Langley said he hopes a core leadership will be in place by fall. Trustees will serve one-year terms, renewable up to three years.

The UC San Diego Foundation was established in 1972 to help UCSD obtain private gifts that support research, teaching and public service, and to manage the assets of those gifts.

Langley said he sees the UCSD Student Foundation as a basis not only for student learning, investing and raising funds but for UCSD leadership in the future, where involved students remain active in university concerns as involved alumni.

Applications to become student trustees are available at the website, www-er.ucsd.edu/er/foundation/application.htm. An optional resume in addition to, but not replacing, the application, may be sent to Chris Berggren, mail code 0940, or cberggren@ucsd.edu by June 4. For information call 534-0742.

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