THIS AGREMMENI made this $/ \frac{R^{y}}{\text { dey of }}$ september A. D. 1903 , bebween the PACIPIC CIEY DEVELOPMYNT CO *, orgmized undex the Lews of the state of lieine, hercinafter called the "Compary", parties of the first part, and the severill gubscriberg hereto, hereinafter called the "stho scribers", parties of the second part.

WHEREAS the, seid Compeny heg entered into an axrangement with 001 . A. K. Owen whereby the seid owen agrees to tronsfer to seidicompany all of his right, title and interest in and to sertain lends, irrigation ditches, riparian rights end concessione, covering all of esid owents preperty, located at Topolobampo Harbor, state of sineloe, Mexico. Said lende, rights and concessions being more fully desoribed in a docunent ranaked siohedule " $A$ ", embraced in the prospectus attached and made a pert hereor,

AND WHEREAS said Owen heving expended lexge eums of money in the purchase and development of said lends whereby they are now in position to be exploited for eity development, nenufacturing and colonization purposes,

AND WHRREAS to this end a Purther sum of One Twenty five Hundred Thousand Do11exs ( $\$ 125,000$ ) is necessary to enable the company to complete the poyments on sisd lend sne the puxposes eet forth in said prospeotus,

NOW THEREFORT THIS AGREBMENT THTEASSBEH that the swosaribers in consideration of the premises ent the sua of one (1.) dollar in hand paid the recoipt of which is hereby ocinowledged, hereby severeliy but hot jointly agree with the compeny to teike and pay for ss hereltafter provided the number of sheres of the Preferred stock of the said compary of the per value of $\$ 100$. each, set opposite
thaiz nomes respectively and to pay for same as rallows:
$25 \%$ within 10 days after the date of this agressnent and the balance in such instellments as the roesrd of Directors mey find necessary for their puryoses, but at least 30 deys notice vill be given fac the pethnent of each succeeding instaliment.

Tlae subscribers hereby ggree to pey the sun of One Hundred (\$100.) D011.rs for each shase of Prapempent Stodik and 5 shares of common stock of seid compeny. This ggreament sholl become binding when et tesst §ु 50,000 of seid Preferred Sto ok shall heve been suseribed for, end prior to september 15th, 1903.

Temporary Negotieble certificates will be issued by the compeny for eech instalument as paid for. Seld Certificates to be exchenged por the sto oik when tull petin

In Witness whereof the Company and the Sulosaxibers have set their hands and seals the day and year ebove written.

1

 A. D. 1908 , between the PACIPIC GITY DBUHIOPMEME CO., oxgmazed under the Laws of the state of Meine, hereinefter celled the "Company", perties of the first pert, end the severgl subscribers hereto, hereinarter called the "Suhscriberg" perties of the seconddyert.

WHBRRAS, the seid compeny has entered into on arrengenent with coi, $A_{0}$. K. Owen whereby the said Owen egrees to trensfer to sald compery elil of his ri.ghts, titue and interest in end to certsin jends, impigation ditenes, riparian raghts and ooncessions, oovering eld of seld Owen's property, loceted at Topolobampo Herbor, state of Sinaloa, Mexico. Sejid lends, riehts and concessions being more fully described in o docunent marked "Schedule A", erbraced in the prospectus attached nereto and made a pert hereor.

AND WHEREAS said Owen heving expended large suns of money in the purchase and develomment of ssid lends Whereby they ere now in position to be exploitedfor sity developinent, menurecturing ond colonization puposes,

AND VHEREAS to this end a further sum of one Hundred Twenty five Thousend (125,000) Doliers is necessery to enable the compeny to couplete the pegesents on seid lend and the puryoses set forth inseld prospectus.
 subsoribers in consideretion of the sur of one dolles (31) in nenf peid the receipt of which is hereby soknowledged and the presises, hereby ecree severaliy but jot jointly With the Company to take and pay for as hereinarter provided the number of shares of the Preferred stock of the seid Company of the par velue of $\$ 100$. eech set opposite

25\% within 10 deys efter the dete of this egreement and the bolence in suoh instollments as the Board of Dipeotors ney find necessaxy for thedr purposes. but 2t least 30 deys notice will be given for the payment of esch succeeding instellment.

The subscribers hereby agree to pat the sun of One Hundred ( 8100. ) Dollerg for each share of Preferred Stook and 5 sheres of cominon stook of seid compeny.

This agreessent shs 13 become binding when at least $\$ 50,000$ of seid Preferred steck shejl. heve been subscribent for, end prior to senterber $\mathbf{3 5 t h}, 1.903$.

Tenporery Negotisbje Certifiostes will. be issued by the Compeny for eech instellment as pajd for. Seld Certipscetes to be exchenged for the stook when full paid.

In witness whereof the compny and the Subsaribers heve set their hends and seels the day and year above written.


Trensferred
by
Co3. A. K. Owen .
to

PACIPIO GKTY DEVEI,OPMFNT GO.
29 per may attached and nambered.

No. 2. 2.2,000 Acres of 2.end in fee bordering on Tonol.0bampo Harbor and erbracing the entire deep ses $\begin{aligned} & \text { neter vights of geid Harbore. }\end{aligned}$

No. 2. 10,000 Acres in fee held on the Fast side adiointhe 12,000 acres.

No. 3. 32,000 Acres of Land mdjoining seid first 22,000 acres perthy padd for.

No. 4. 12,000 Acres lying West of eforeseld tract.
No. 5. 8,000 Acres west of seid 38,000 aceres partly pwid fox.

No. 6. 18,000 Acres in Bojonea tract lying to the West of asid Pediric city site.

No. 7. One Irxigeting diton tapping the Puerte River which, at on additionsl cost of $\$ 5,000$ in construction, covering a pertod of not exceeding one month's work, wi.1. be evejiable for the lrodgetion of the controliing papt of axjd 2and.


## SUPPLEMENT TO "THE NEW CITY."


acilio Gik- surbopment, Agrament Subleription Lict Mab data, $k$ :

