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THIS AGREEMENT made this 12<sup>th</sup> day of September A. D. 1903, between the PACIFIC CITY DEVELOPMENT CO., organized under the Laws of the State of Maine, hereinafter called the "Company", parties of the first part, and the several subscribers hereto, hereinafter called the "Subscribers", parties of the second part.

WHEREAS the said Company has entered into an arrangement with Col. A. K. Owen whereby the said Owen agrees to transfer to said Company all of his right, title and interest in and to certain lands, irrigation ditches, riparian rights and concessions, covering all of said Owen's property, located at Topolobampo Harbor, State of Sinaloa, Mexico. Said lands, rights and concessions being more fully described in a document marked schedule "A", embraced in the prospectus attached and made a part hereof,

AND WHEREAS said Owen having expended large sums of money in the purchase and development of said lands whereby they are now in position to be exploited for city development, manufacturing and colonization purposes,

AND WHEREAS to this end a further sum of One  
Twenty five  
Hundred Thousand Dollars (\$125,000) is necessary to enable the Company to complete the payments on said land and the purposes set forth in said prospectus.

NOW THEREFORE THIS AGREEMENT WITNESSETH that the subscribers in consideration of the premises and the sum of one (1) dollar in hand paid the receipt of which is hereby acknowledged, hereby severally but not jointly agree with the Company to take and pay for as hereinafter provided the number of shares of the Preferred Stock of the said Company of the par value of \$100. each, set opposite

their names respectively and to pay for same as follows:

25% within 10 days after the date of this agreement and the balance in such installments as the Board of Directors may find necessary for their purposes, but at least 30 days notice will be given for the payment of each succeeding installment.

The subscribers hereby agree to pay the sum of One Hundred (\$100.) Dollars for each share of Preferred Stock and 5 shares of Common Stock of said Company.

This agreement shall become binding when at least \$50,000 of said Preferred Stock shall have been subscribed for, and prior to September 15th, 1903.

Temporary Negotiable Certificates will be issued by the Company for each installment as paid for. Said Certificates to be exchanged for the stock when full paid.

In Witness whereof the Company and the Subscribers have set their hands and seals this day and year above written.

Name	Address	No Shares Pfd.	No Shares Com.	Amount
Stewart Co	115 Broadway	250	1250	25,000

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THIS AGREEMENT made this 1st day of September, A. D. 1903, between the PACIFIC CITY DEVELOPMENT CO., organized under the Laws of the State of Maine, hereinafter called the "Company", parties of the first part, and the several subscribers hereto, hereinafter called the "Subscribers" parties of the second part.

WHEREAS, the said Company has entered into an arrangement with Col. A. K. Owen whereby the said Owen agrees to transfer to said Company all of his rights, title and interest in and to certain lands, irrigation ditches, riparian rights and concessions, covering all of said Owen's property, located at Topolobampo Harbor, State of Sinaloa, Mexico. Said lands, rights and concessions being more fully described in a document marked "Schedule A", embraced in the prospectus attached hereto and made a part hereof.

AND WHEREAS said Owen having expended large sums of money in the purchase and development of said lands whereby they are now in position to be exploited for city development, manufacturing and colonization purposes,

AND WHEREAS to this end a further sum of One Hundred Twenty five Thousand (\$125,000) Dollars is necessary to enable the Company to complete the payments on said land and the purposes set forth in said prospectus.

NOW THEREFORE THIS AGREEMENT WITNESSETH that the subscribers in consideration of the sum of one dollar (\$1) in hand paid the receipt of which is hereby acknowledged and the premises, hereby agree severally but not jointly with the Company to take and pay for as hereinafter provided the number of shares of the Preferred Stock of the said Company of the par value of \$100. each set opposite

their names respectively and to pay for same as follows:

25% within 10 days after the date of this agreement and the balance in such installments as the Board of Directors may find necessary for their purposes. but at least 30 days notice will be given for the payment of each succeeding installment.

The subscribers hereby agree to pay the sum of One Hundred (\$100.) Dollars for each share of Preferred Stock and 5 shares of Common Stock of said Company.

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Temporary Negotiable Certificates will be issued by the Company for each installment as paid for. Said Certificates to be exchanged for the stock when full paid.

In Witness whereof the Company and the Subscribers have set their hands and seals the day and year above written.

Name	Address	No Shares	No Com	Amount
Stewart Co.	115 Broadway	250	1250	25,000

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PROPERTIES AND RIGHTS

Transferred

by

Col. A. K. Owen ,

to

PACIFIC CITY DEVELOPMENT CO.

as per map attached  
and numbered.

- No. 1. 12,000 Acres of land in fee bordering on Topolobampo Harbor and embracing the entire deep sea water rights of said Harbor.
- No. 2. 10,000 Acres in fee held on the East Side adjoining the 12,000 acres.
- No. 3. 12,000 Acres of land adjoining said first 12,000 acres partly paid for.
- No. 4. 12,000 Acres lying West of aforesaid tract.
- No. 5. 2,000 Acres west of said 12,000 acres partly paid for.
- No. 6. 18,000 Acres in Bojonea tract lying to the West of said Pacific City Site.
- No. 7. One Irrigating ditch tapping the Fuerte River which, at an additional cost of \$5,000 in construction, covering a period of not exceeding one month's work, will be available for the irrigation of the controlling part of said land.

D A T A    I n   t h e    L A N D

transferred by

Col. A. K. Owen .

to the

PACIFIC CITY DEVELOPMENT CO.

Lot. No. 1,.....	Paid for.
"    No. 2,.....	"    "
"    No. 3,.....	Due now \$26,000, In 1904, \$32,000
"    No. 4,.....	"    "    15,000,    "    "    15,000
"    No. 5,.....	"    " <u>6,000</u> "    " <u>6,000</u>
	\$47,000.                      \$55,000

R E C A P I T U L A T I O N

Due now.....	\$41,000
"    December.....	6,000
"    1904.....	<u>55,000</u>
	\$100,000.



# SUPPLEMENT TO "THE NEW CITY."

## MAP

of the  
Fuerte Valley  
from

Topolobampo Bay

to Kilometre 65 of R.R. Line.

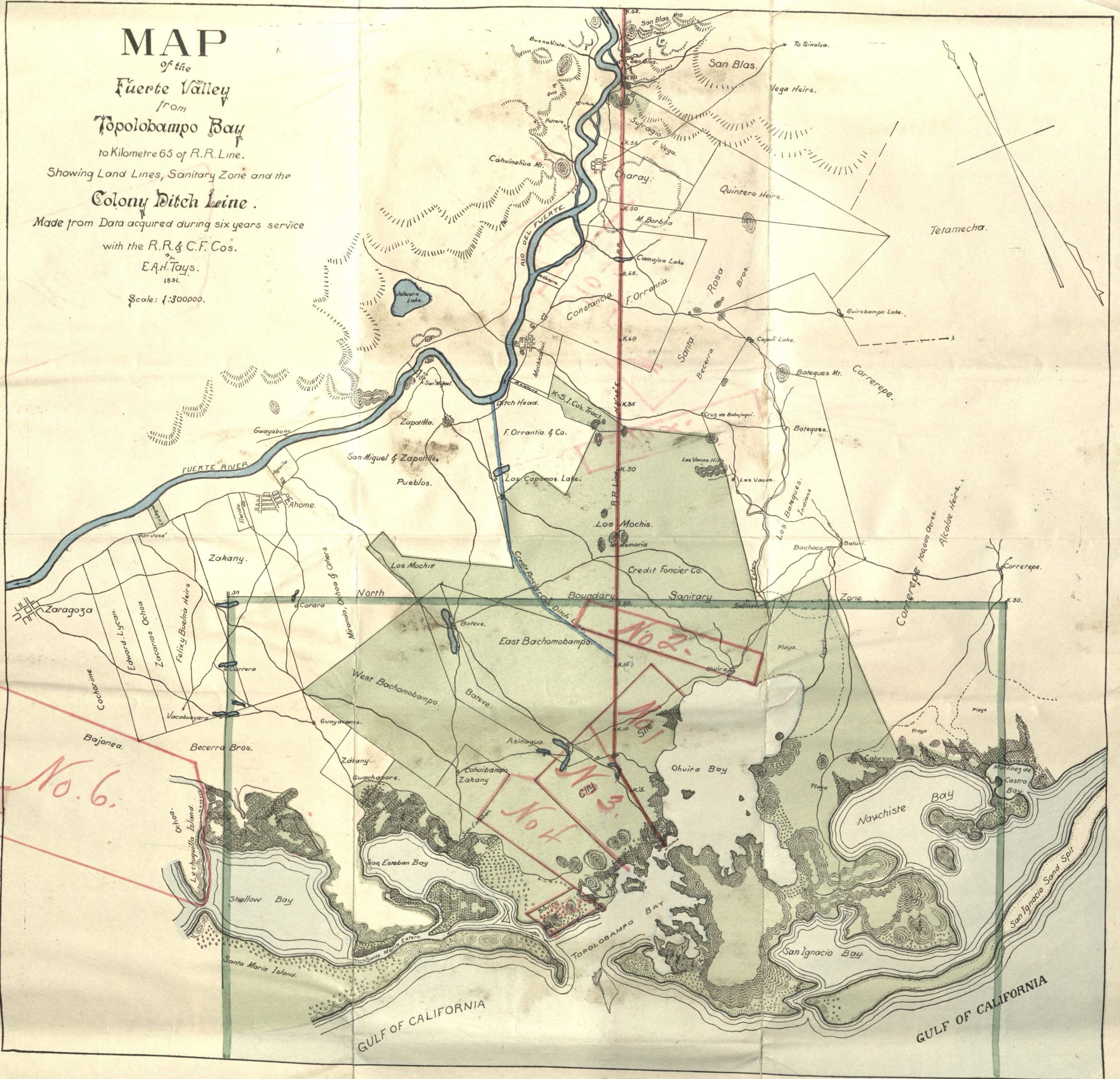
Showing Land Lines, Sanitary Zone and the

Colony Ditch Line.

Made from Data acquired during six years service  
with the R.R. & C.F. Cos.

E.A.H. Tays.  
1891.

Scale: 1:300,000.



Pacific City Development Co.

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Agreement  
Subscription List.  
Map. data, etc.

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