

Lawrence Krause to speak at conference "Competing in the Pacific Rim: Reassessing Trade Opportunities and Challenges in Japan, South Korea and China"

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UCSD PROFESSOR PREDICTS ECONOMIC SUCCESS OF THE PACIFIC BASIN COUNTRIES WILL CONTINUE

Lawrence B. Krause, an internationally known economist and professor at the University of California, San Diego Graduate School of International Relations and Pacific Studies, will speak at the Hotel Nikko in San Francisco, Oct. 12 at a two-day conference (Oct. 12-13) sponsored by the International Business Consortium.

The conference is entitled "Competing in the Pacific Rim: Reassessing Trade Opportunities and Challenges in Japan, South Korea and China," and is designed for U.S. and Canadian manufacturing and service industry executives exploring or reexamining trade relationships in this market. Krause will give the luncheon address, from noon to 2 p.m. His topic will be "Economic Outlook for the Pacific Basin: Will the explosion continue?"

According to Krause, the economic success of the Pacific Basin countries will continue. "The world economy, led by the U.S. and other industrial countries, will manage to continue its modest growth with only slightly higher inflation. This will provide an atmosphere that lets the Pacific Basin countries prosper. Unlike the recent past, the raw material producers of Southeast Asia will be doing a bit better, while the industrial countries such as Korea will find their growth rates moderating," Krause said.

Krause added, "The risk to this pleasant scenario would be an outbreak of virulent protectionism, currency disruption led by a loss of confidence in the U.S. dollar, or a new oil price explosion, however, none of these things are likely."

Conference attendees will be offered an overview of the current economic and political factors influencing the trade climates in Japan, South Korea and China. The conference will also offer in-depth presentations on establishing joint ventures, identifying profitable market opportunities, implementing effective marketing techniques, and more.

Leading authorities on Japan, South Korea and China have been selected as speakers for the two-day conference.

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