

*All Communications
must be had with our
Fiscal Agent.*

CONSOLIDATED WILLOW Mining Co.

Property located in YUBA CO. CAL.
Home Office, San Francisco, Cal.

MAIN OFFICE, 86 AND 88 FIRST ST.
BRANCH OFFICE, 79 NEW MONTGOMERY ST.

Officers.

W. F. MILLS	. . .	PRESIDENT
E. E. DRAKE	. . .	VICE-PRESIDENT
E. C. CUNNINGHAM	. . .	SECRETARY
W. J. MORGAN	. . .	TREASURER

Directors

W. J. MORGAN of W. J. Morgan & Co.,
Investment Bankers, 79 New Montgomery Street.

E. E. DRAKE Pacific Coast Manager Union Metallic
Cartridge Co. and Remington Arms Co., 86 First St.

CAPT. W. F. MILLS, Marine Surveyor,
230 California Street.

E. C. CUNNINGHAM, Mining, 88 First Street.

M. R. ROBERTS, President Excelsior Coal Screening Co.
3 Steuart Street.

L. VON PERHACS
Fiscal Agent

*4430 Natural Bridge,
Telephone Delmar 3011 R.*

The Consolidated Willow Mining Co.

Incorporated under the Laws of Arizona

AUTHORIZED CAPITAL \$500,000

DIVIDED INTO SHARES AT \$1.00

FULLY PAID, NON-ASSESSABLE

The above insignia stands for a property bound to become one of the richest gold-producing mines in California.

Before telling you about it, we beg to call your attention to a few points about gold mining.

An Industry; Not a Speculation.

Gold mining is no longer a speculation. It has been raised to the plane of an industry. After once being placed on a productive basis, it is just as certain in its results as manufacturing, banking, or any other line of business.

The profits are invariably much greater.

"Hard times" cannot affect them.

Whether "times are good," or the country in the clutch of a panic, gold is always producing one hundred cents on a dollar. No amount of disgruntled carping from the pessimist can alter that fact.

Every day one hears of "wild-cat mining schemes," and the non-thinking public pats itself on the back, and thinks, "How unlucky! I would never get fooled like that."

But the "yellow journal" is silent on the subject of the many who reap the legitimate rewards of intelligent judgment. And those "many" naturally don't bother much to talk. They are too busy cutting coupons.

They will go on cutting them, just as long as gold continues the standard of values,—the one thing that knows no ups or downs.

And just that long, the stock of any legitimate gold-producing company must continue to draw dividends.

Must. There is no "if" or "but" about it.

Risk,—there once was some, but Modern Science has cut out the last vestige of it.

Either a mine is worth working, or it is not.

After receiving the report of an assaying expert, there remains but one question to be asked: "Is the value of the ore sufficiently greater than the cost of production to permit of its being extracted?"

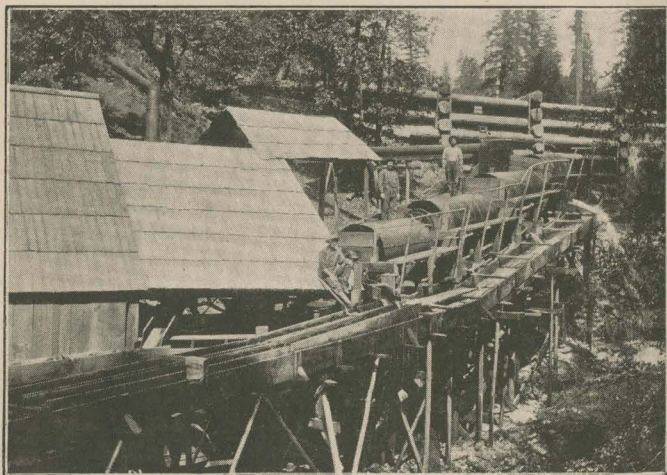
Opportunity knocks once at ever man's door. Don't let it find on yours, "Will be back in half an hour."

In other words, "Is the mine rich enough to pay for its own working?"

In the case of The CONSOLIDATED WILLOW MINING COMPANY, this question has long since been answered in the affirmative.

How Shall We Prove It?

There are a few facts that can be easily authenticated, and which at this time we would like to bring to your attention; a few of the mines that are some of the better grade of producers, and we could easily speak of a great many minor claims that are in successful operation, we mention a



Mill and Trommels below the Dam.

few of the most important producers of early days. As a guarantee of the productiveness of the district we would call your attention to the production of adjacent properties. Wyman Bros. Gravel Mine, north side of the Middle Yuba, from which they have taken a large sum of money. On the south side of the Middle Yuba a short distance from us has been washed by hydraulic process, paying dividends as follows:—

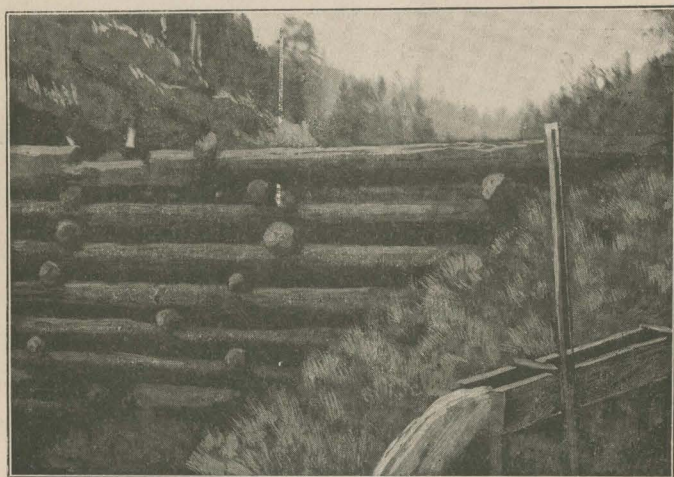
North San Juan	\$10,000,000
Sebastopol	8,000,000
Sweetland	8,000,000
Birchvill and Pleasant Valley....	6,000,000
French Corral	12,000,000
Mooney's Flat	10,000,000

Don't fancy that the man who "strikes gold" does it by luck. It's a matter of trained judgement.

In one season \$360,000 has been taken out of 300 feet of ground from Bullard's Bar, which is one-quarter of a mile below the mouth of Willow Creek. Bullard's Bar has been worked every season up to the present time and its production amounts to \$3,000,000.

Then two and one-half miles away is the town of Camptonville, with \$15,000,000 worth of gold to its credit.

North of us and adjoining ours is the Joubert Hydraulic Mining Co., from which large dividends have been paid, and are today in successful operation. They started out under the most adverse circumstances.



Debris Dam, Willow Creek.

But we have scant space here to give account of all the near-by camps and diggings from which millions of dollars have been taken.

But ask any one of these neighbors. They will tell you that they started out with a far poorer showing than we are now able to offer.

Our Own Properties.

The properties owned by the CONSOLIDATED WILLOW MINING COMPANY are

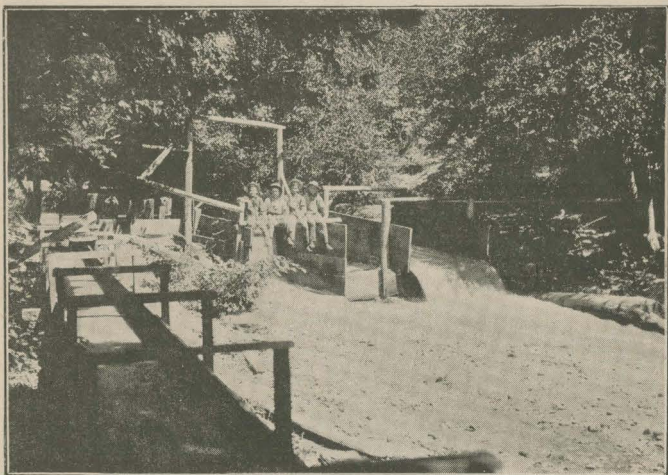
If You are a wage-worker, a professional man or woman, how can you achieve independence except by saving and wisely investing your hard-earned money?

Count up the "Doubting Thomases" of your acquaintance. Has any of them ever made a fortune?

situated in Slate Range Township, in the extreme northerly part of Yuba County, California, 25 miles from Nevada City, the nearest railroad station, and 2½ miles from Camptonville, within half a mile of the Sierra County line, from which there are good county roads and daily mails.

They consist of the following holdings:

Bull of the Woods	.....	1500	feet	x	600	feet
Bull of the Woods, No. 2	.....	1500	"	x	600	"
Rainy Day	.....	1500	"	x	450	"
Rainy Day, No. 2	.....	1500	"	x	600	"
Quartz Porphyry	.....	1500	"	x	600	"
Quartz Porphyry, No. 2	.....	1500	"	x	600	"
Capitol	.....	1500	"	x	600	"
Capitol, No. 2	.....	1500	"	x	600	"
Captain	.....	1500	"	x	600	"



Beginning of Flume of Lower Ditch on Willow Creek

And in addition, 10,430 feet of hydraulic tailings, consisting of approximately 3,000,000 tons, assaying twenty-two cents per ton, awaiting only the completion of the dams. These contain about one per cent of black sand, assaying about ten dollars per ton, for two thousand feet, increasing steadily in value to \$40 per ton from there to the upper end, where the supply is much heavier. These tailings are being continually added to by the working of the Joubert mines.

This does not include the free gold, which is very rich, often running in a day's work twenty dollars to a man. 1500 tons can be treated in a day.

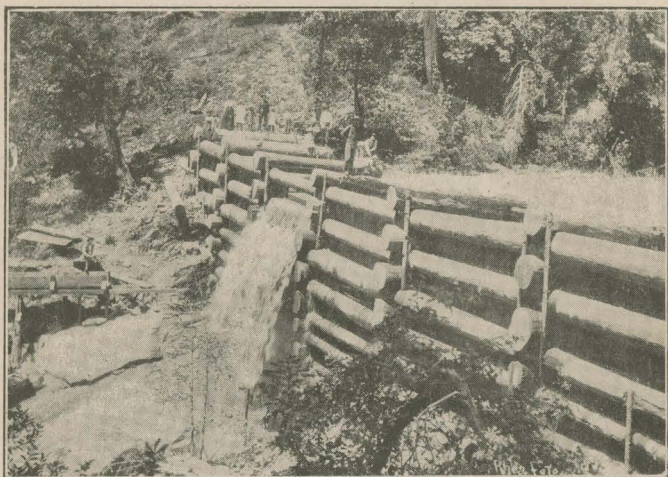
More fortunes are lost by shutting the ears than by any other one reason.

An income, all ready made, you see, of \$330 per day; \$219,450 per year. Rather a neat little sum on which to guarantee you the first year's interest on your money.

Of the quality of this gold, there is not the slightest question. We can prove it by the report of the Miners' Assay Office and Chemical Laboratory, of San Francisco, made us in April, 1903.

The authority of this report is self-evident.

But ahead of all reports goes the presence of the metal, which is so abounding that it looks in spots as though the gold in the tailings had been sifted on it out of a salt-cellar.



Restraining Dam 150 feet x 30 feet.

How Favored by Nature.

Nature may be the most niggardly or most lavish of all dispensers. Here for once, she seems to have outdone herself in seeing how gracious she could be.

Water.

Without sufficient water, what would be the value of the richest mine in Golconda?

The labor problem is ever with us. The strongest man's labor shrivels up and looks small when

If You had been so fortunate as not to have any fool friends to have kept you from buying a \$100 worth of United Verde in 1890, you could now take \$30,000 in hard cash as a return for your one hundred dollars.

Gold is the standard the world over. The one thing that never depreciates in value.

compared with that of a moderate-sized stream of water. Water can do in an hour what a hundred men will stagger under in a day.

It often costs half what a mine is worth to get sufficient water to it.

Here is water in an abundant, never-failing stream.

Climate.

What would be the value of Golconda, if transported to Alaska? The road to the Klondike is strewn with dead hopes. But we're not talking about the Klondike.

The climate of California needs no eulogy. It is friendly to man and to labor. The work of the mines can go on daily. There is no "off season," when the men must be "laid off" and dividends unpaid, "on account of inclement weather."



Tailings above the Dam.

Timber.

And what were enough gold and enough water, if a lack of the necessary timber were a continual harrassment and handicap? Again Nature has shown what she can do when she tries. Here is timber "to burn," a forest ranging from the small spruce to the giant pine.

Where Nature leaves off, man has begun. Man in the person of the CONSOLIDATED WILLOW MINING CO.

Yes, it's possible for an investment to pay rich dividends;
yet be "safe as the Bank of England."

All the machinery for the tailings are now fully complete, with everything needed for its immediate operation. The mill as here shown, is equipped from top to bottom, with a cyanide plant, containing all the necessary plates, pumps and tanks for cyaniding.

Flumes are already built and in place, with riffles for saving the free gold and under-currents for saving the sands.

Debris dams are also in course of construction, and by the time this prospectus is in your hands, will probably be complete.



Superintendent's House and Company's Office.

Over \$15,000 in all, this has cost us, for quality has been insisted on. But there's this comfort: It's machinery that will not soon be breaking down, and having to be replaced.

Facilities.

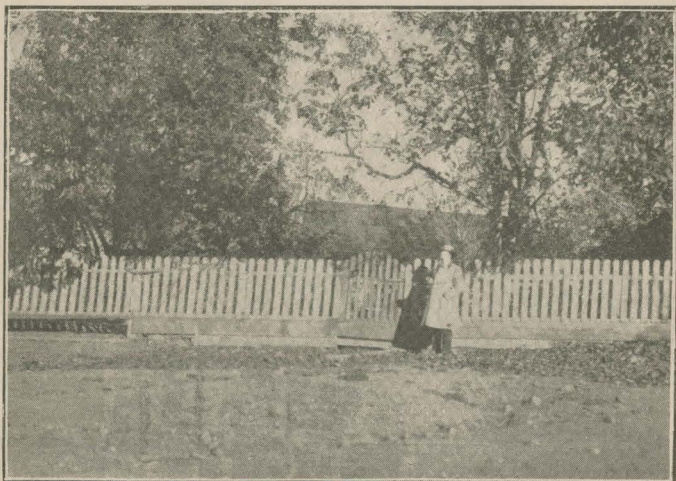
This company has plenty of grit for overcoming obstacles; but none now remain to be overcome. The town of Camptonville is but two and one-half miles distant, with good roads be-

If John W. Gates, the multi-millionaire, had not invested his savings in good stocks, realizing large profits on their dividends and advance in prices, he would now, as twenty years ago, be keeping a little hardware store eighty miles from Chicago.

The world's supply of gold is limited ; happy the man who can lay hold of even a small fraction of it.

tween. If we need anything in a hurry, we have only to pull off the receiver, and call up one of its stores. To talk with our home office, there's a long distance phone to San Francisco. Two mails a day keep the men from getting homesick. Who could feel far off from civilization within a stone's throw of the Wells, Fargo Express? No, we don't have much chance for roughing it.

Around the property itself is our own little settlement, Weed's Point, it consists of about ten houses at the present time. The Company owns two boarding houses also, and has just fitted up one of them as a fully equipped Assay Office.



Boarding House and Assay Office.

Our Organization.

We court your investigation as to our financial standing. Reputation is, or should be, to a business man his best gold mine. Try ours in the crucible of public opinion, and you will not find it wanting. The names of the gentlemen on our Board of Trustees and Officers of the Company speak for themselves.

The Company's title to these properties is perfect and absolutely free of encumbrances. The deeds have passed to the Company. They are so clear-cut and explicit as to cut out any possible fear of litigation, either now or fifty years hence.

We hear of "Golden Opportunities." Here is one that is gold way down to Bed-rock.

The Company has not had to resort to promiscuous advertising.

1. That every dollar's worth of stock issued must represent a dollar.

2. That no stock be permitted to be offered to the public, until the value of the gravel has been fully and satisfactorily proved; and all expenses have been paid in connection with this investigation. (The stock now being offered is not to pay back arrears. There are none. It is wholly for operating purposes.)

3. Every dollar invested by the public shall be absolutely secured by the property itself, which in value far exceeds the stock.



Tailings above the Dam.

4. Every dollar of stock must pass the hands of our bankers, and be sanctioned by our Board of Directors, thus absolutely guaranteeing a safe and economical expenditure of all moneys derived from the sale of the stock.

5. All stock to be absolutely non-assessable. You will not be assessed again six months hence on the stock you pay for today.

If You had been as fortunate as Morris Yenzel, of Moscow, Idaho (a tailor), you would have received 5,000 shares of Le Roi stock in 1892 for a suit of clothes, and received, as Morris Yenzel did, in 1897, \$60,000.00 for his stock.

Does the disgruntled lift a warning finger, and tell you "to take no chances." Business is full of chances. Success is made up of chances. But in this case, there are none left for you to take. We, the Company, have done all the taking.

On these terms the small man comes in on exactly the same basis as the big. That is the express will of the Company, and the rule of the Charter and By-laws given us by the Law of Arizona.

But even the financial "Whale" sits up and looks interested, when he counts up the certain dividends, only six months ahead, as the Company will begin working the properties immediately on the erection of the debris dams. The cost of these should not exceed \$3,000. The gold is then ready for gathering. Simply waiting for the clean-up.



Tailings in Willow Creek.

Our Management.

Our Superintendent of Mines, Mr. C. L. Crane, is one of the world's famous mining experts. We can not perhaps do better than to give you his report in his own words:

The Bull of the Woods Mines are situated in Slate Range Township, Yuba County, California, about $2\frac{1}{2}$ miles north of Camptonville and about $\frac{1}{4}$ mile from Weed's Point. They consist of two full claims each 1500 feet in length by 600 feet wide.

Investing your money is a serious matter to you. We know it is; and we ask you to investigate.

A good road passes within a few rods of the mine and directly by the mill site. There is plenty of water for a mill of 100 tons capacity with abundance of wood for fuel and mining purposes, in fact the whole country is surrounded with timber, spruce, pine, cedar and fir, with quite a sprinkling of oak.

The ledge is one of the largest if not the very largest in this section of the country, ranging from 10 to 30 feet in width and open on the surface for more than 2000 feet. It has been stripped for some distance but there has been no attempt at sinking, the greatest depth not being more than ten feet, but even with the small



Tailings above the Lower Ditch.

amount of work that has been done there is now twenty-five thousand tons of ore in sight that only needs blasting and breaking into suitable size for the rock crusher, and can be mined and milled for 75 cents per ton in a mill handling 100 tons per day, and the ore assays \$2.48 to \$2.92 per ton on account of the quantity, it certainly will be a big paying and long lasting proposition.

(Mr. Crane is known to his friends as cautious

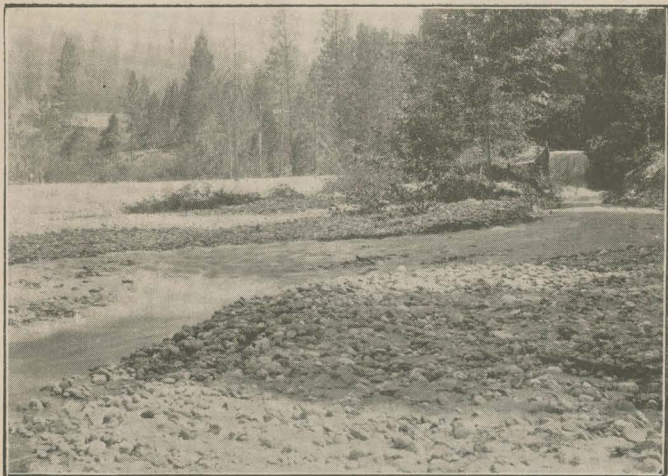
If A. P. Mackey, of Denver, Colo., had not invested in 1893, \$1 200 in the Vanadium, Hidden Treasure, and Queen of the Hills Mines in Cripple Creek, Colo., he would not have been worth one million of dollars today.

“Wild-cat Mining-Schemes” are the ones you heard about. “That solid investment” that your friend got rich on is the one he keeps to himself.

to a fault. That was one reason we engaged him. We know his enthusiasm will never be allowed to run away with him.)

The officers and Directors of this Company are sufficiently interested financially and are fully satisfied to give the Company the necessary time to properly conduct its affairs without compensation.

The Rainy Day Mine and The Rainy Day Extension Mine are situated about $3\frac{1}{2}$ miles from Camptonville, and is crossed by the road leading therefrom to Oak Valley at an altitude of about 3,000 feet.



Oak Valley and the Beginning of the Tailings from the Joubert Mine. Two Miles above the Mill on Willow Creek.

The vein crops out for a distance of 1200 feet and is from 1 to 3 feet in thickness and lays in a porphyry dyke running in a northeasterly and southwesterly direction. All croppings along the ledge show an assay value running from \$1.50 to \$2.20 per ton, and where shaft No. 1 was sunk to the depth of 30 feet it assays \$5.00. In fact the values increase just about 10 cents per ton to every foot in depth.

Sinking on Shaft No. 2 a distance of 850 feet farther up the hill is now in progress, with good-looking rock being worked upon. This prospect looks very favorable and is situated very favorably

Yes; the story of the Modern Gold Mine reads like a Fairy-Tale; but it's the "Fairy-Tale of Science."

for making a mine with plenty of timber and water on the ground for all demands, and without a doubt with proper depth it will develop into a fine property.

I think it one of the best prospects in this part of the country. All it needs is development.

The Quartz Porphyry group of mines, which is composed of four claims. The Quartz Porphyry and Quartz Porphyry Mine No. 2, The Capital and The Capital Mine No. 2. Each claim is 600 by 1500 feet and all contiguous. The course of the vein is northwesterly and southeasterly, with dip of 35 degrees northeasterly and is opened up to a width of 5 feet southwesterly from the hanging



Bull of the Woods.

wall, which is porphyry. This is at the point of location of the Quartz Porphyry and The Capital. The two Quartz Porphyry claims run northwesterly from this point and the two Capital claims southeasterly and the vein crops out about 2000 feet from mentioned locations on the Capital Mine No. 2 and has the appearance of being fully as wide at this point as where now opened,

If You are timid you will take a warning from the St. Louis man, who went down town with \$2,000 to buy stock in Granite Bimetallic at ten cents a share. Got talked out of it by a *wise* friend. Bimetallic went to \$78.00 a share and this man lost his all in some business.

The question is not "Can you afford to come in?" but
"Can you afford NOT to?"

and assays at this point show the values to be \$2.85 gold per ton, while at location point mentioned they range from \$2.40 to \$6.09 gold. The ore, which is Quartz Porphyry, all carries small values in silver assays ranging from a trace to three and sometimes four ounces per ton.

With a plant located at or below the point where the road running from Weed's Point to Oak Valley crosses the Capitol No. 2 there is the finest opportunity to start a tunnel and run in on the ledge, creating a dry mine from the start and making water for milling purposes, and by the time that the tunnel reached the before-mentioned location notices there would be at least 200 feet of backs with a plant of 100 tons capacity per day this would take years to work as this alone, without any sinking, would produce a half million tons of ore. No ore could be mined more easily or cheaply.

Respectfully,

C. L. CRANE.

This Company also has valuable placer grounds and we herewith add report on a part of them.

Reno, Nevada, July 21, 1905.

Captain W. F. Mills,

Dear Sir:—

In compliance with your request I herewith submit description of and a few words on the Horse Valley Mine at Weed's Point, situate in Township 19, north of Range 8 east, Yuba County, California, about 2½ miles north of Camptonville. Said mine consists of 21¼ acres of ground, patented, and is considered to be one of the most desirable pieces of property in a section of the country where good mines are and have been for many years—one thing that makes it particularly desirable is the fact that beginning on the north-western portion and running to within about 320 feet of the end line on the southeast the top gravel has been removed to within about 14 feet of the bed-rock, leaving the best part of the ground for more than a thousand feet all stripped, the entire width of the channel and ready to take out by simply running a tunnel or cut 14 to 20 feet lower than the present outlet. This tunnel or cut would probably have to be 300 feet long in order to drain the bed-rock.

The wise man thinks twice before he acts; and many times before he over-looks an opportunity.

About 750 feet from the lower end of the claim there has been a hole sunk to the bed-rock about 60 feet square, this was worked with a China pump and it was found that a sort of cement laid directly on the bed-rock and it is very rich. I have seen pieces of it that looked as if the gold had been sifted on to it out of a salt cellar.

The remaining 320 feet is virgin ground, I should think about 75 or 80 feet deep to bed-rock, and is all gravel. This can be easily worked; for it contains no large boulders. The channel proper is about 150 feet wide and it is said by those who know it to be rich, all the gravel clear to the surface contains pay for hydraulicking and the high



Bull of the Woods, No. 2.

ground can be worked so as to take the gravel to within 20 feet of the bottom off into Willow Creek into debris dam already erected by the Consolidated Willow Mining Company and the balance of gravel can go out on the other side on the slope of the bed-rock into Horse Creek and restraining dam there. This claim should produce produce \$150,000 or \$200,000 dollars worth of gold at the least calculation, clear of all expense, as the top ground removed has paid more than \$90,000, and this was certainly the cheap part of the ground.

Another great advantage is the use of free water to work same and this is already on the

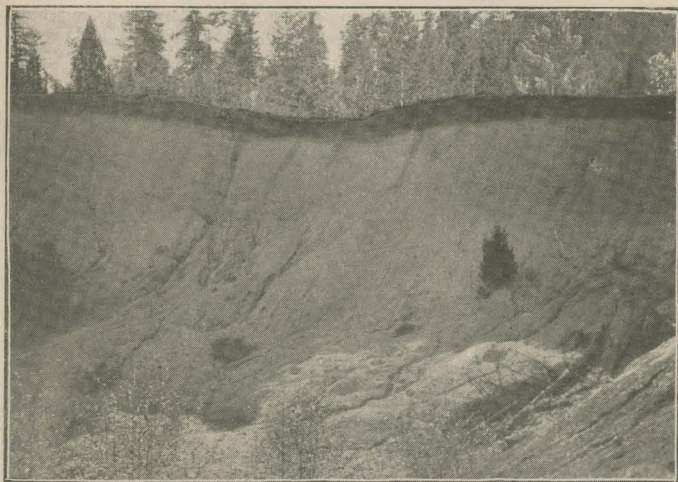
The "experts" reputation is his best gold-mine. Would C. L. Crane be likely to imperial his by any rash or illconsidered statements?

ground. The ditch runs right across the unworked portion of the ground. It often costs half that a mine is worth to get water to it so that it can be worked. What this mine needs is ambition and capital enough to make cut or tunnel to drain the bed-rock, then any one can take out and get the gold. It should not cost more than three thousand (\$3,000) dollars to open it properly.

I think it a good investment at the price you mention. The gold is there for the gathering and it will be a big paying proposition.

Respectfully,

C. L. CRANE.



Horse Valley Mine.

The reputation of the "Expert" is his best gold mine. Would John Heerdt, whose fame as an assayer is international, imperil it by any rash or ill-considered statement?

Columbia, Tuolumne Co., Calif.

L. von Perhacs, Esq.,

330 Pine street, San Francisco.

Dear Sir:—

I have your letter of July 26th, regarding my visit to the Willow Mining Co. property in Yuba County, California.

In answer to it will state that I was astonished when I saw the deposits of gravel, which, according to the information of Mr. Turner, an early

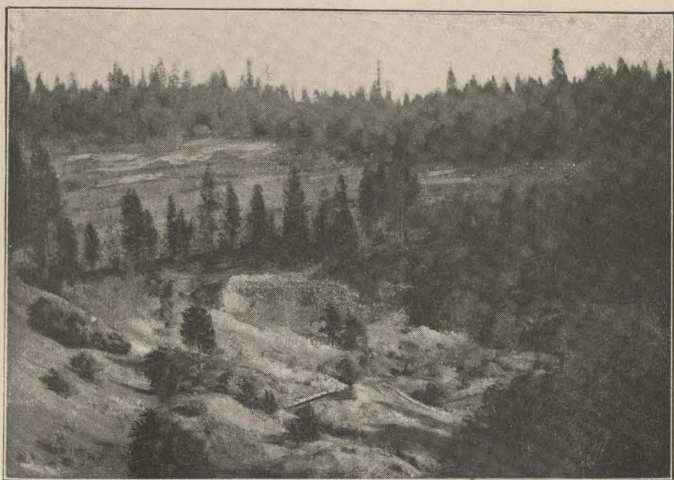
settler in that County, have been there for the last forty years. While I did not make a professional examination of the mines, the gravel body appeared to be from 40 to 200 feet in width and only in one place 40 feet and about 2 miles long. The depth is from 14 to 30 feet. I took away some samples of the sulphides washed out of the gravel all along the creek. **If the surface shows so good what may not be expected lower down on the bed-rock where all the gold settles.** The Company has free water and an abundance of timber, not only for the construction of dams, but for all purposes.

The Company will be able to pay very large dividends to the stockholders in a few months after the erection of the debris dam.

Knowing that you will be successful with this property, I beg to remain,

Yours respectfully,

JOHN HEERDT.



Last Addition Four Hundred Placer Claim.

N. B.—I have examined places which contained large veins of sulphides and quartz belonging to the Company, and also the hydraulic claim, which the Company has bonded, and have taken from it, in former days, \$90,000 from the surface. There I found 14 feet of gravel to the bed-rock. To show you the wealth of it, one man in a crude way, with a China pump cleared \$1,700 in 14 days out of a hole about 20x40 and 14 feet deep, which will show you the depth to the bed-rock. I can assure you that you have one of the **cleanest and best propositions in this State to work on**, and in my estimation you are bound to be successful.

Yours respectfully,

JOHN HEERDT.

Has the Foregoing
Started You Thinking?

THINK
FURTHER

Then if you have money to invest, and believe that here is no ordinary chance for an investment, drop a line to our president, and he will take pleasure in writing you personally what amount of stock is still available.

THE CONSOLIDATED
WILLOW MINING CO.