506 Andreson Bldg., San Bernardino, Calif., May 13, 1929.

Col. Ed. Fletcher, San Diego, Calif.

My dear Colonel:

I inclose herewith a notice of a meeting of the Arizona Prince Mining Company.

It seems that Blakely, Gay and Park have gone into this proposition very carefully and desire to make the deal.

Briefly, it is a deal with H. K. Thurber. The proposition is a lease for six months, unless sooner terminated. The lessee agrees to begin work within ten days and continuously work the mine. He agrees to work one hundred shifts, eight hours each, per month, as a minimum, and agrees to pay the Company a fifty per cent royalty on the ore produced. This is a net figure after deducting all mining costs, transportation and smelting costs. These mining costs will not exceed \$6.00 per ton, and hauling cost to the railroad will not exceed \$4.00 per ton. The lessee agrees to carry Workmen's Compensation Insurance on operations. The lessee agrees that the lease may be terminated at any time within the period of the lease in the event of a sale of the property, but in the event of a sale the lessee will receive five per cent of the sales price. No sales price is mentioned in the agreement.

This agreement covers the two groups of claims. My recollection is that the Trigo is excluded.

It seems to be the opinion of the directors I have mentioned that now is the time to sell, and they will probably have some opportunity of selling it if

F.F., page 2.

there is actual production going on in the mine.

I thought I had better give you most of the details of the proposition so that if you do not want to come up you would know just what the proposition was.

Yours very truly,

Guthrie

7G: OM

(INC)

Austin T. Park,
Leslie Gay,
Dr. A. K. Johnson,
Col. Ed. Fletcher,
T. A. Blakely,
Laura M. Blakely,
William Guthrie.

Gentlemen:

PLEASE TAKE NOTICE that a meeting of the Board of Directors of the ARIZONA PRINCE MINING COM-PANY has been called and will be held at the office of the Company, No. 506 Andreson Building, in the City of San Bernardino, County of San Bernardino, State of California, on Saturday, the 18th day of May, 1929, at the hour of ten o'clock A. M., for the purpose of considering a proposition for the leasing of and/or the sale of mining claims owned by said corporation situate in the State of Arizona, together with any other business that may properly come before said meeting.

DATED at San Bernardino, California, this 13th day of May, 1929.

01 4. 0

May Fifteenth,

Mr. William Guthrie, 506 Andreson Bldg., San Bernardino, Calif.

Dear Mr. Guthrie:

I thank you kindly for your letter of the Charteenth and the information therein contained.

I have an agreement with the Company that they will refund me the money that I have put in to this proposition plus interest, at 7% from August 1st, 1928 to May 1st, 1929 whichaamounts to Principal \$1250.38 and interest \$144.81.

I should have a note from the company agreeing to refund me this money when they sell the claims or when such revenue comes in from royalties or otherwise.

Will you kindly take this matter up, approving my claim and oblige.

Very sincerly yours,

EF: AK

May 21, 1929.

Col. Ed Fletcher,

1020 Ninth Street,

San Diego, Calif.

My dear Colonel:

Referring to your letter of May 15:

The directors had their meeting Saturday and authorized the lease along the lines given you in my letter.

I took up with them the proposition of the amount due you. The original contract provides for the reimbursement of the money which you expended, payable at the time of sale, and none of the directors question that contract. I advised them the amount of money should be agreed upon, and I think that is a question which you will have to thrash out with them some time when you attend one of the meetings.

Yours very truly,

May 22nd, 1929.

Mr. William Guthrie 606 Andreson Building San Bernardine, California.

My doar Mr. Guthries

Answering yours of the 21st, I am glad you made the lease.

I have rendered service to the Compeny. They got the shaft cleaned out at a ridiculously low figure and they got a favorable report from a first-class engineer, which the Company is making use of. I think the only decent thing to have done was to pass a resolution and spread it on the minutes of the meeting that I would be refunded; either that or give me a note.

I hope you will see this matter is taken up the next time there is a directors' meeting.

With kind regards.

Yours very truly,

EF: CUF

September 21, 1929.

Mr. Ed, Fletcher, Fletcher Bldg., San Diego, Calif..

Deer Sir:

NOTICE is hereby given that a Special Meeting of the Arizona Prince Mining Company has been called by Mr. T. A. Blakley, Pres..

Said meeting will be called to order at two-thirty P.M. on Wednesday the 25th day of September, 1929, in Suit No. 202, Katz Bldg., San Bernardino, Calif..

There is a very important issue to be brought before the Directors and I trust that you will make every possible effort to be present.

Yours very truly,

Secretary.

· Blakely 0-6.621-

## **Ed Fletcher Papers**

1870-1955

**MSS.81** 

Box: 1 Folder: 11

## **General Correspondence - Arizona Prince Mining Company**



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