9 1229 10th Street

San Diego, Cal
April 4th '19 491

Col Ed Fletcher

8th Street, City,

My Dear Sir:] am not interested in the irrigation of lands as I have no lands that are susceptible of irrigation, and the Stock I might take in the Mutual Company would only be for domestic use on the Ocean Front subdivisions. If you can only get \$25 per acre for watered land it is not very encouraging for irrigation. If you were paying interest on Irrigation Bonds out of this, you would not have much left. I am getting this much off of my lands that are cleared without water, and without bonding my lands or paying interest. The fact is I would not use water for irrigation even if it could be had for nothing. At all events I think I can safely say there will never be any water distributed up there through an Irrigation District while I have any interest there. The Opinion of the Attorney teneral of the State has been received, and is in consonance with the position which I have taken from the first. I expect I am about to be retained to oppose an Irrigation District in the San Luis Rey territory. The fact is water could not be handled successfully in either territory except under Mutual Systems. If the San Dieguito Mutual Company have any more water than they need for their own lands, a pipe line up the coast to supply the subdivisions with Domestic water would probably absorb all the surplus. If on the other hand they have not enough water for this, then they could not supply an Irrigation District in any event.

I shall take your advice and sell the 2000 feet of frontage at Merle if I get the price named, and have notified Mt Tolle to that effect. I have also given a price on the frontage at La Costa, and Mr Cullen has a very low price on the Sea Bluff tract.

Sincered Chas M. Taylor

COPY

Hotel Ferguson, Long Beach, Aug. 17, 1919.

Col. Ed Fletcher, 8th St., San Diego, Cal. My dear Sir:

Yours of the 14th at hand. I think you make a mistake if you bank on the City taking water from the Hodges Dam. I have it from pretty good authority that they do not want it, and even if they did it would only be a temporary matter, and they would want it from a present supply and not from the Hodges dam, where it may be several years before the dam retains sufficient water for such distribution.

of what the system could be duplicated for at the present time, as the expense would be abnormally high at this time. It would be to put in the system to the purchase of stock at the actual cost of the dam and lands, with interest on it. While your parties would make no profit on the system, they would get interest on the cash actually invested and so make it a safe investment, and make their profit out of the increase in the value of their lands like the other stockholders who buy stock will have to do. If, as you say, sufficient stock can not be sold to cover this and the cost of the Coast pipe line, the balance can be met by a bond issue, running 40 years if necessary the same as bonds of an

irrigation district. I am in on such an arrangement in Riverside County. It is quite a simple matter, if handled right, and if no attempt is made by the promoters to make a profit on the water rights and lands and constructed system other than a fair interest on the actual cash investment. This is the only fair basis, and the only basis, on which, even a Mutual Company can successfully be established in can ever that District, and no irrigation district be formed there, simply because the land dwners now recognize that it could never pay out, and this would be equally true if the system were put in at one-half of the price you mention. The quicker your parties recognize these plain facts the quicker you and I will be able to benefit from our endeavors in this section, and I say this in all good feeling and frankness.

Sincerely,

(Sgd) Charles H. Taylor

PS Is it not a fact that the Streets of Lieucadia adjoining my Merle lands were vacated? I am working on a project for oil development in the Encinitas District and will probably see you soon regarding it. Have you any holdings in the "Encinitas Grant" or near it?

CHT

Hr. C. H. Taylor Hotel Virginia 744 Boacon Street Los Angeles, California.

My dear Mr. Taylor:

Answering the ad of Mr. Dilta will say that I have an ideal piece of land with a view of the ocean, but nothing as cheap as you suggest. It will cost at least \$1500 or \$2000 an acre, without a house.

I have land planted to avocade trees and unplanted. All of the land is within the district.

Your party better come down and look the situation over. Send him down with a letter, either to Mr. Dilts or to me and I will see that you get a commission of 5% if a sele is made.

Yours very truly,

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Ed Fletcher Papers

1870-1955

MSS.81

Box: 29 Folder: 10

General Correspondence - Taylor, Charles H.



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