



FIRST INCORPORATED
1889

CHRONICLE BUILDING
SUITE 87 AND 88

SUNSET MINING CO.

OF CALIFORNIA

GENERAL GOLD MINING

OPERATING AND PROMOTING

BOTH IN

UNITED STATES AND EUROPE

MINES

BUTTE, SHASTA AND SISKIYOU COUNTIES
CALIFORNIA

HAVE PAID MONTHLY
DIVIDENDS CONSECUTIVELY
SINCE FEBRUARY, 1894

OFFICERS:

IRA A. PEASE

PRESIDENT

AND SUPERINTENDENT
OF MINES

G. W. RUMBLE

GENERAL MANAGER AND SECRETARY

FRANK ROGERS

CONSULTING DIRECTOR
RETIRED MINER

HENRY ARMSTRONG

CONSULTING DIRECTOR
MINING ENGINEER

SAN FRANCISCO, February, 1903
CALIFORNIA, U. S. A.

REGARDING GOLD DREDGING.

There are about 70 gold dredges successfully working on the Pacific Coast, 20 of which are within a radius of 8 miles of Oroville, Butte Co., Cal.

These dredges are of two types, the Dipper and the Endless Chain Dredge, each of which have their advantages. Both dredges make money when properly handled and their sluice boxes are properly constructed for saving the fine gold.

All the dredges about Oroville are operated by electricity, furnished by an electric power company, which generates its energy about 50 miles away in the mountains by means of water power.

Each dredge, according to its size, requires 125 to 300 horse power, which is metered and paid for at so much per watt hour, costing about \$5.00 per month per horse power. This is one-half the price steam would cost in that locality.

These dredges cost \$60,000 to \$150,000 each, according to size and capacity.

The cost of handling the gravel, which includes the raising, automatic screening, sluicing and stacking the tailings, is from 6 to 12 cents per cubic yard, depending on the character of the ground being operated upon.

About two years ago we bought a few shares of stock in a company, which was then building its dredge, and which is one of the smallest in the Oroville district. This Company owns 46 acres of gold bearing dredging gravel, which varies in depth from 18 to 40 feet to bed rock. In its 18 months of operation it has dredged out about 2 1/2 acres.

About two months after the dredge got to work a dividend of 5% was paid, after that followed 14 consecutive monthly dividends of 2 1/2%. Two months ago another dividend of 5% was paid, and last month a dividend of 20%, with the prospects of dividends continuing from 5 to 20% for some time to come, as the dredge is now working the Endless Chain Dredge, each of which have their advantages. Both dredges make money when properly

This stock was bought in order to give us data of that kind of work, and give us access to the dredge at any time, the result of which, is that both our Manager and Superintendent are quite familiar with all the details of building and operating these gold dredges.

About a year ago we bought 60 acres of good, gold dredging ground, which has been partially tested and found to be good, on which we desire to install a large, modern dredge, which will cost complete with camp outfit about \$150,000.

Each dredge, according to its size, requires 125 to 300 horse power, which is metered and paid for at so much per watt hour, costing about \$5.00 per month per horse power. This is one-half the price steam would cost in that locality. These dredges cost \$60,000 to \$150,000 each, according to size and capacity.

This ground is located about two miles from the town of Oroville, about one-half way enroute to our mine "Old Glory." These dredges are mostly built in the fields, or in orange or olive groves, for some of which there has been paid \$3000 an acre.

First a hole is scooped out about 200 feet in diameter, and from 8 to 10 feet deep, by means of plows and scrapers, in which a flat, strong boat is built, 40 feet wide by 80 to 100 feet long, on which is placed dredging and automatic gold saving machinery. The hole is then filled with water sufficient to float the boat, after which the dredge proceeds to work by taking up the gravel from the front end, automatically washing, sluicing and stacking the coarse material by means of a stacker from the rear of the boat.

It is for the purpose of building one of these dredges, and acquiring and equipping other valuable gold bearing properties in the vicinity of our mine "Old Glory" that we offer some of our treasury stock at \$2.00 per share, which ranks for 2% monthly dividends from date of sale, (with an extra dividend as occasion warrants) the same as all of our outstanding stock.

We invite you to come and see our drift gravel gold mine "Old Glory," and a weekly clean up of our sluice box, and see the gold dredges in operation, as well as the mines we wish to equip.

This Company does a general gold mining business, keeping several dividend paying mines constantly on the tapis.

We expect to pay dividends of 5%, or more, a month, when fully equipped, when our stock will be worth \$10 per share.

Monthly dividend #108 (9 years) was paid February 1st, 1903.

Will send you pictures of gold dredges if desired.

SUNSET MINING CO.,

Chronicle Bldg.,

San Francisco, Cal.

This ground is located about 1/2 mile from the town of Oroville, about one-half way between to our mine "Old Glory". These

California

dredges are mostly built in the local or in orange or olive groves.

Gold

For some of which there has been an area of some 200 acres.

Dredging

First a hole is scooped out about 200 feet in diameter, and from 8 to 10 feet deep, by means of pipes and pumps, in which a flat-bottomed boat is built, 40 feet wide by 80 to 100 feet long, on which is placed dredging and automatic gold saving machinery. The hole is then filled with water sufficient to float the boat, after which the dredge proceeds to work by taking up the gravel from the front end, automatically washing, sifting and stacking the coarse material by means of a stacker from the rear of the boat.

It is for the purpose of building one of these dredges, and equipping and outfitting other valuable gold bearing properties in the vicinity of our mine "Old Glory" that we offer some of our treasury stock at \$2.00 per share, which makes for 2 1/2 monthly dividends from date of sale, (with an extra dividend as occasion warrants) the same as all of our outstanding stock.

We invite you to come and see our drift gravel gold mine "Old Glory" and a weekly clean up of our sluice box, and see the gold dredges in operation, as well as the mine we wish to equip.

This Company does a general gold mining business, keeping several dividend paying mines constantly on the tapis.

We expect to pay dividends of 5% or more a month, when fully equipped, when our stock will be worth \$10 per share. Monthly dividend \$08 (8 cents) was paid February 1st, 1903. Will send you pictures of gold dredges if desired.

SUNSET MINING CO.

Chronicle Bldg.,

San Francisco, Cal.