

V. Wayne Kennedy, UCSD Vice Chancellor named to Systemwide Senior Vice President for Business and Finance post

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UC SAN DIEGO VICE CHANCELLOR NAMED TO SYSTEMWIDE POST

V. Wayne Kennedy, who for eight years has been Vice Chancellor for Administration at the University of California's San Diego campus, is UC President Jack W. Peltason's choice to become the University system's Senior Vice President for Business and Finance.

Peltason will recommend Kennedy for appointment at the UC Board of Regents' May 20-21 business meeting in San Francisco. Kennedy would succeed Ronald W. Brady, who last year announced his intention to leave the University after 10 years as Senior Vice President for Administration. Pending the Regents' approval, Kennedy would join the Office of the President June 1 at an annual salary of \$187,500.

"Wayne Kennedy is an especially strong candidate at an especially demanding time for the University of California," Peltason said. "We are a strong and vital institution, but we face enormous challenges if we are to adapt to and succeed in a dramatically changing environment. Wayne brings a wealth of skill and experience to this position and an extensive knowledge of the University, its campuses and associated operations."

The 55-year-old administrator was the top choice of Peltason and an advisory committee that conducted a nationwide search involving more than 280 applicants and nominees. The 17-member panel consisted of Regents, Chancellors, Vice Chancellors and Directors, and representatives of UC's faculty and campus and systemwide administration.

The President said that "the committee was very fortunate to have had a such a strong field of candidates for this search."

Kennedy said: "UCSD's position as a leading research university has been an outstanding training ground for dealing with the complex issues facing the University of California today. I am honored to be nominated for this position by President Peltason and to have the opportunity to participate in the leadership of one of the world's greatest universities."

Regents' Chairman Meredith J. Khachigian, a member of the committee that advised the President, described Kennedy as "an immediate and consistently outstanding candidate for this critical position. The committee was most impressed by his strong performance at UC San Diego, his broad knowledge of the many issues confronting the University, and his highly favorable standing among colleagues at UC and elsewhere."

The newly titled Senior Vice President's position which Kennedy will assume encompasses a broad range of duties and responsibilities within the University, whose total annual budget is nearly \$9.5 billion. These include development of policy for and supervision of the University's financial systems, business functions, audit and corporate accounting, information systems and computing, facilities administration, employee and labor relations, benefit and retirement programs, hospital accounting, and risk management.

The Senior Vice President for Business and Finance also acts for the President in the absence of both the President and the Provost and Senior Vice President for Academic Affairs.

In his current capacity at UC San Diego, Kennedy oversees all administrative functions of the campus as well as development and management of an annual operating budget of about \$900 million and a capital budget of about \$150 million. The campus, one of five in the UC system with medical schools and teaching hospitals, has an enrollment of more than 18,000 undergraduate and graduate students.

Kennedy's career in university administration spans 32 years, beginning at the University of Maryland where he was a graduate fellow and later Assistant Comptroller. He joined UCSD in 1973 as Assistant Vice Chancellor for Health Sciences and Associate Dean for Administration of the School of Medicine. He later was appointed to other campus administrative positions, including Director for Planning and Budget and Vice Chancellor for Resource Management.

Kennedy's professional activities include past and present membership on numerous boards and committees dealing with technology transfer, governmental relations, private fundraising, contract and grant policy issues, and medical administration. He also was a member of a presidentially-appointed transition team to advise Peltason on University operations and management structure.

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