

PROSPECTUS

OF

The Safe Investment Gold Mining Co.



DEADWOOD, - SOUTH DAKOTA.

The Safe Investment Gold

Mining Company,

DEADWOOD, S. D.



OFFICERS.

C. M. WOODBRIDGE, President.

MRS. T. ELOISE IRELAND, Vice-President.

I. A. WEBB, Treasurer.

F. H. WOODBRIDGE, Secretary.

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Safe Investment Gold Mining Company.

OVER twenty-six years ago, before cheaper processes were understood for treating low-grade ores, when nothing less than \$40.00-ore could be utilized by concentrators and smelters, and pack-mule transportation was the only means of getting ore products to the market, experienced prospectors were convinced that the mineral belt on Box Elder Creek had a rich and large body of ore, which, if ever discovered, would prove it to be one of the best mining districts in the Black Hills.

Those were the days when a prospector had to carry a loaded rifle in one hand and a pick in the other—one to protect his life from the Indians and the other to uncover the rich values in gold which were known to exist at the grass-roots. It is not to be wondered at, in his intensely excited condition of mind, that between fear on the one hand and anxious hope on the other, the prospector might overlook traces in float which are sure indications pointing to a rich find.

So, since that time, properties of this kind have not been considered worthy of attention or lost sight of on account of the conviction

that these remoter districts had been looked into and investigated, and as nothing was found by the mining experts who were exploiting them it would be useless to spend money or time upon them.

It is also true that when a mining company develops into a dividend-payer and becomes a wealthy corporation such properties are cried down and talked against in order to keep them from being taken up and worked or to keep the proficient expert from passing his judgment upon their valuable holdings, where any other but themselves might get possession of them.

It is also true that capitalists strive to take advantage of the exploited regions where shafts have been sunk, tunnels worked, and active operations are installed for the earth's hidden treasures, so that later prospecting is not done upon the more distant indications. But notwithstanding all these unfavorable conditions there has been a strong conviction that the Box Elder district could not be kept back. Several enthusiastic efforts were subsequently made to penetrate this ledge by sinking a shaft 78 feet and by running tunnels into the side of the hill. One tunnel was driven into the ledge about fifty feet and located sixty feet from the top of the hill. This showed up iron pyrites running \$36.00 per ton and assays varying from \$4.00 to \$25.00 per ton in gold. Then came a fear of a pinching out in the ore body, a thing that

had never been known in the Black Hills in a verticle formation.

And the locater, not having capital to proceed, thought it better to try to dispose of the property with that amount of ore in sight than to take chances of having it known or suspected that there might be a discontinuation of the vein in the verticle below. So other investors put two tunnels into the side of the hill, the first tunnel being located thirty-eight feet west and eighty-one feet below the upper tunnel, and the second tunnel was placed 255 feet west of the last tunnel mentioned.

Each of these tunnels was driven into the hill about 150 feet, when work was abandoned and the property left without any further development work being done on it for years.

In this lapsed condition Mr. Webb, editor of the *Independent*, a daily paper located at Deadwood, South Dakota, and a minerologist of sufficient distinction and influence to entitle him to the appointment of Superintendent of the Mineral Exhibit at the World's Fair in Chicago, in 1893, incidentally heard of the Pyrites Lode being optioned to Chicago parties who were about to fail in making their payments according to conditions of contract. After having examined it he was surprised that the property contained such evidences of valuable deposits, and being convinced that the verticle ore body, as seen from above, extended over 6,000 feet along the Box Elder ridge, immediately pro-

ceeded to close a deal for its purchase and possession.

The reader of this prospectus may judge how nearly correct and accurate an estimate was made by him of this verticle, when, after the purchase was made, four men, in less than sixty days, ten feet from the faces of the abandoned tunnels, went through the foot-walls of the ore body and uncovered from the foot-wall to the hanging wall in the contact about \$500,000.00 worth of free-milling ore that can be taken out of the tunnels and treated at an expense not to exceed \$1.00 per ton.

Mineral Resources.

We have one mile and a fourth of this ledge upon which the **SAFE INVESTMENT GOLD MINING COMPANY** possess an undisputed title, free from all incumbrance, one claim of which has been patented. This embraces an area of 400 acres of ground.

Timber.

It is known by mining men that timber is a very essential product for the extensive development of a mine. In fact, such a mine as the Safe Investment Gold Mining Company's Mine will require millions of feet of lumber and heavy timbers for building and stoeping purposes.

This property has timber enough for 200,000 feet of lumber per acre, or about eighty million feet of fine timber covering its valuable acre-

age—a fortune to the property in itself were there no other resources.

Economical Advantages.

We feel it our duty to call attention to the fact that the Safe Investment Gold-Mining Co. has an easy approach to its holdings by rail, already having the Burlington railroad running across its property for over one mile, and only requiring the placing of a switch and laying a track up to the mill, which will soon be in process of construction. And it must also be remembered that there are millions of tons of ore above the lower level which can be taken out and run to the crusher at a mere nominal expense. No exploiting or expensive hoists have to be depended upon for prospecting and engineering.

Water.

We have the advantage of a stream of water large enough to run a mill of a thousand stamps that could handle 3,000 tons of ore per day, situated so as to make it a very great convenience for dumping purposes after the ore has been treated by the most modern and improved machinery, which the company intends to operate.

Developments.

About \$10,000 worth of work was previously done upon the property; two tunnels, each about 150 feet deep, also a shaft seventy-eight feet deep, a good wagon-road, and some miners' cabins on the townsite.

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Organization.

The Company is organized under the laws of South Dakota under the name of **The Safe Investment Gold-Mining Company**, and consists of seven directors, a president, vice-president, treasurer, and secretary, all people experienced in handling extensive propositions.

The officers of the Company and the names of the Board of Directors are as follows:

BOARD OF DIRECTORS.

C. M. WoodbridgePresident.
Mrs. T. Eloise IrelandVice-President.
I. A. Webb.....Treasurer.
F. H. Woodbridge.....Secretary.

The Pyrites and Oregon Lodes and claims contiguous to them have been deeded over to this company, free from all incumbrance, and duly recorded at the county seat of Lawrence county, South Dakota.

Capitalization.

The capital stock of the company is 2,500,000 shares, the par value of which is \$1 per share, non-assessable and fully paid up, 1,250,000 shares of which are set aside and placed in the treasury for machinery and development and 1,250,000 shares owned by the directors of said company.

All remittances must be made to C. M. Woodbridge, President, 923-924 N.Y. Life Building, Omaha, Neb., or F.H. Woodbridge, Secretary.

Price of stock, 50 cents per share.