

5650 Ellis Avenue

August 1, 1952

Mr. A. N. Spanel  
International Latex Company  
350 Fifth Avenue  
New York, New York

Dear Mr. Spanel:

I was sorry to have missed your telephone call yesterday when you were here between trains.

According to present plans I should be in New York throughout the month of September. I believe I mentioned to you that I was trying to get the Conservation Foundation to set up a working group in order to study the need for setting up a privately endowed Institute for the Study of Fertility. The funds for expenses of this work were supposed to come from the Rockefeller Foundation and I have not yet heard whether they have been granted, but I am now told that funds are available in any case and that work will begin September first. There is a chance that Harry Brown might be included in the group. He has been invited but we haven't heard from him yet.

I shall currently keep you informed of my address on the off-chance that something unsuspected comes up and you want to get hold of me on short notice.

Sincerely,

Leo Szilard

LS/sds

*file*

February 13, 1953

Mr. N. N. A. Spanel  
International Latex Corp.  
Empire State Bldg.  
350 Fifth Ave.  
New York City

Dear Mr. Spanel,

Enclosed I am sending you the stubs of my airplane ticket to La Paz. I assume this was a business trip and that the expense you incurred was a business expense.

If, however, this trip turns out to be an ex post-facto pleasure trip, would it not then be better that I should pay for ~~my~~ part of the trip. I could do this by giving you a note for the amount involved on which I should pay 3 1/2% of interest. Later on, when my financial status improves, as we hope it shall, you could return the note to me in exchange for cash.

The above is merely a tentative suggestion, but when I see you next time we can settle the matter definitely and draw up the necessary papers.

Sincerely yours,

Enclosure

Leo Szilard

SL/llt

May 21, 1953

CONFIDENTIAL

Mr. A. W. Spanel  
International Latex Corp.  
350 Fifth Avenue  
New York City, New York

Dear Abe:

I sent you yesterday a memorandum marked "Rough Second Draft" dated May 20th, of which I also sent copies to Wally Heinz and Joe Carr. This draft is clearer than the "Rough First Draft" of which I sent a copy to Carr only.

Probably our next step ought to be to discuss the scheme with some underwriter, in order to find out his reaction to the scheme in general and also to find out whether he would prefer a different way of appraising the change in the stake of the A shareholders that takes place whenever dividend is paid. It is possible to argue, for instance, that the book value of the corporation rather than the market value of A shares should be the controlling factor in determining the change in the stake of the A shareholders and it might be perhaps better to work out a formula in collaboration with some underwriter rather than to present him with a fixed formula of our own.

The scheme could be discussed with underwriters without reference to the problems of any specific company even though one might intimate that if they should like the scheme we might consider its application to the problems confronting some specific company.

You may tell me what you think of this approach when I see you.

Sincerely,

Leo Szilard

cc: Walter Heinz  
cc: Joseph Carr

Exclusive  
Manufacturers  
of Patented

playtex  
TRADE MARK  
REG. U.S. PAT. OFF.  
INTERNATIONAL LATEX CORPORATION

Main Office and Factory: **Playtex Park**, Dover, Delaware, U. S. A.

*Please address reply to* New York Office and Foreign Sales Division: Empire State Building, 350 Fifth Ave.

July 23, 1953

Dr. Leo Szilard  
Quadrangel Club  
1155 E. 57 Street  
Chicago 37, Illinois

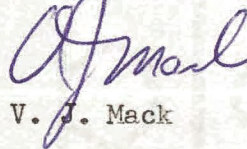
Dear Dr. Szilard:

Have you been able to give any thought to Mr. Heinze's  
memo of June 23rd?

As far as I know this matter is still open.

Sincerely,

INTERNATIONAL LATEX CORPORATION

  
V. J. Mack

VJM:ihy

INTERNATIONAL TELEGRAPHIC CORPORATION

TELETYPE

STANDARD TIME

*[Handwritten signature]*

TELETYPE

1954

*[Handwritten signature]*

INTERNATIONAL TELEGRAPHIC CORPORATION

TELETYPE

STANDARD TIME

Mr. Spanel and Mr. Heinze

New York

Leo Szilard

December 16, 1953

I discussed yesterday the proposed agreement, first with Sid Silberman and Joe Carr and then with Joe Carr and Sid Fread. I assume that all three will attend the meeting which you have tentatively scheduled for Tuesday of next week, December 22nd. Sid Fread seemed to be uncertain as to whether he is supposed to attend this meeting and perhaps he could be notified today of the meeting in order to remove this uncertainty.

LS:sj



THE UNIVERSITY OF CHICAGO  
CHICAGO 37 • ILLINOIS  
INSTITUTE OF RADIOBIOLOGY AND BIOPHYSICS

December 16, 1953

Mr. Joseph Carr  
c/o Mr. Irving Obrow's Office  
International Latex Corporation  
Playtex Park  
Dover, Delaware

Dear Joe:

I expect to negotiate with the University of Chicago early in January about my contract with them and would like to compute at that time, if I can, how much income from sources other than the University may be at my disposal in the next few years.

Because of this and also because I might have to decide whether I should exercise my option relating to Joint Venture #4 (or possibly sell this option to another participant in Joint Venture #4 without myself exercising it), I would like to know what the present value of Joint Venture #4 is, per dollar invested by the participants and also how much income and for how long one may expect for \$1.00 that was invested.

Mr. Spanel suggested that I ask you to get this information. However, if you find that you cannot get this information without going to Dave Baird then please check with Mr. Spanel before you go to Baird.

Another way of getting this information would be for me to talk to J. A. McRae of Roden, Darden and McRae when I am in Denver next week. I have met McRae and if McRae is authorized to give me this information, I would contact him. Please let me know about this in Denver at:

1116 Kearney Street  
Denver 20, Colorado

Telephone: Fremont 9683.

Sincerely,

Leo Szilard

LS:sj

July 14, 1954

Dear Abe,

Enclosed is a copy of a letter I received from the University of Chicago. This, of course, does not solve my problem but at least it is a step in the right direction. I might go back to them in a few months and propose a different deal on the basis of receiving a reduced salary, spending no time in Chicago and giving them part of my earnings so that I don't cost them anything if I have a reasonable income.

I am in New York only for two days and expect to be in Chicago on Friday. I will then write you more about my plans - or lack of them.

Please give my regards to Peggy.

Yours,

Leo Szilard



July 14, 1954

CONFIDENTIAL

Dear Abe,

This is a business letter which I am dictating in your own office and I am leaving a copy with your secretary for your attention upon your return so you may throw away the original.

I came across a rather interesting situation in Boston. There is an outfit there called Ionics who have been developing a device for the purification of sea water and they have just reached a stage where they have begun to sell commercial models. This is one of a number of corporations which are controlled by a ~~group~~<sup>corporation</sup> which was originally created by a group centering around MIT. This parent corporation has about \$7 million invested in a number of corporations, one of them being Ionics. They own 70% of Ionics' shares and the other 30% are owned by the inventor and members of the engineering staff.

There are several models which are being developed and it turns out that the units which they now sell are being sold at an exorbitant prices to take care of the developing ~~process~~<sup>cost</sup> of the other models. This, of course, is not the way to ~~do a~~ business and they know it. They tell me that a little while ago they were thinking of a stock issue and were negotiating with some underwriters on the basis of selling 30% of the total stock for \$1 million. When the underwriters wanted 40% for that price they decided not to go through with it. My own view is that stock issue is not the right thing for them in any case since the value of the stock cannot be assessed on the basis of past performance. If there is a market for their device at a price which includes a reasonable profit then this might be a very interesting investment. Even though this point can be investigated, I believe an element of gamble will remain. I am not convinced that these people know how big the market would be for their different types of devices which they are developing but I might be wrong about this.

I believe the matter is worth investigating not from a point of view of investing your own money (as you know, I am not in favor of your investing money in Massachussetts) but rather because it might be of some interest to some ~~of~~<sup>or</sup> your friends. You and I could ask for a stock option.

The system of Ionics is quite ingenious. It is based on membranes, one membrane lets through sodium but not chloride, the other lets through chloride but not sodium. These two kinds of membranes alternate in a stack and as an electric current is passed through the stack the salt is moved out of every second gap between membranes and concentrated in the ~~next~~<sup>adjacent</sup> gap. So much for business.

Sincerely yours,

Leiberman

X de-salting

Spanel

The Quadrangle Club  
The University of Chicago  
Chicago 37, Illinois  
July 23, 1956

Mr. A. N. Spanel  
International Latex Corporation  
350 Fifth Avenue  
New York City, New York

Dear Abe,

I have now heard from Milton Friedman who writes that he shall be very glad to meet you. He asked me to send you the excerpts of his letter to a member of the Federal Reserve Board, but to make it clear that it is private and confidential. Friedman writes me that the Federal Reserve Board has loosened up a good deal in the last couple of months, and that the general situation now looks a bit more hopeful to him.

If you want to contact him, you can reach him at Orford, New Hampshire where he is spending his summer vacation.

With kind regards,

Sincerely,

Leo Szilard

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P.S. I have just inspected a piece of equipment sold by Raytheon which uses Cottrell's principle of electrical precipitation of dust, and if installed in a closed room gives great relief to hay-fever sufferers by removing the pollen from the air. It is called "Microaire". I would suggest that you buy two such units and put both in your bedroom, keeping the windows closed. My friend, who bought such a unit a year ago, says that it keeps him free of symptoms while he is in his room.

*Gene Fols*

September 20, 1957

Mr. A. N. Spanel  
c/o George Marin  
Hotel Plaza Athenee  
Paris, France

Dear Abe,

It seems that I shall fly direct from Chicago to Berlin via Frankfurt, at the latest on October 4th. If the plane flies over Paris, I shall wave, on the assumption that you are still there.

Attached is a column by Walter Lippmann, in which he gives an extraordinarily clear analysis of what is going on. It so happens that I find myself in agreement with this analysis.

The Russian scientists have apparently woken up. Their National Academy of Sciences has officially endorsed -- ex post facto -- the Pugwash meeting. There were press interviews with the Russian participants of the meeting and an appeal supporting the general idea of such meetings was published in the Russian press over the signature of one hundred scientists. Just what all this means I do not know but "qui vivra verra".

Yours,

Leo Szilard

m  
Encl.

*Leo Szilard*

September 30, 1957

Mr. A. N. Spanel  
International Latex Corporation  
350 Fifth Avenue  
New York City, N.Y.

Dear Abe,

I am off this week for Europe and wonder whether you have returned and how you enjoyed it.

I just came back from Denver where I spent the weekend. Trude had a car accident. Two cars collided, and one of them careened against her car and smashed it. She has no serious injuries but may be laid up for two weeks with several broken ribs. I found her more worried about her car, to which she was very much attached, and how to replace it than about her own condition. She is, if anything, over-insured as far as her hospital expenses are concerned.

Enclosed I am sending you a column by Walter Lippmann which I think you will like. He has been really excellent lately.

With kind regards to Peggy and to you,

Sincerely,

Leo Szilard

m  
Encl.

~~Financial~~

pen note

March 17, 1959

Mr. A. N. Spanel  
Stockton Street  
Princeton, New Jersey

Dear Abe:

The Cane Creek Oil Company is sending me from time to time various forms, including proxy authorizations, which leads me to suspect that unbeknown to me someone has purchased shares in the company which are held in my name.

Since I cannot think of anyone but you to cast suspicion upon, I am writing you to find out if you know anything about my holding shares in that company.

With kind regards, also to Peggy,

Sincerely,



Leo Szilard

LS:er

KNOW ALL MEN BY THESE PRESENTS:

That I, the undersigned stockholder in the Cane Creek Oil Company, do hereby constitute and appoint J. D. Israel and Howard P. Dean as my true and lawful attorneys, in my name, place and stead to vote at the Annual Meeting of the Stockholders of said Corporation, to be held on the 2nd day of June, 1958, or at any adjourned meeting thereof, all shares of the capital stock standing in my name on the books of said Corporation.

All previous proxies or authorizations are hereby revoked.

WITNESS my hand this.....day of May, 1958.

.....  
.....

Number of Shares:.....

## CANE CREEK OIL COMPANY

BRANCH OFFICE  
412 WEST SIXTH STREET  
LOS ANGELES 14, CALIFORNIA

May 23, 1958

To The Shareholders of Cane Creek Oil Company

Reproduced herewith is a notice of the annual meeting to be held at Moab, Utah, June 2nd. Also enclosed is a proxy which please sign and return at once as the time is short.

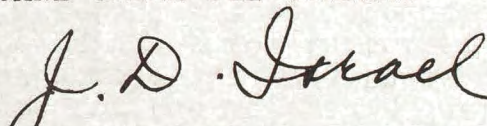
Texas Gulf Producing Company is now drilling ahead at 6721 ft. Several oil and gas shows have been encountered and tested but not sufficient to consider commercial. The cores being taken at the moment are showing oil and gas indications. This is the area where former wells had very good showings but mechanical difficulties prevented placing on production.

In talking with Texas Gulf Producing Company over the phone they expressed themselves as very pleased with indications so far. The flood waters of the Colorado River cover the road to the well and the only access is by trail for the workmen. Casing, material, and supplies for completion were transported to the drill site and pipe is ready for installation when conditions warrant. We do not expect to be able to go to the well on the above date and will merely transact routine business. By the first part of July, however, they expect the water to be down and the road ready for auto travel.

Please do not overlook mailing proxy immediately.

Sincerely yours,

CANE CREEK OIL COMPANY



Vice-President

**NOTICE OF ANNUAL MEETING  
OF THE SHAREHOLDERS OF  
CANE CREEK OIL COMPANY**

Notice is hereby given that the annual meeting of the shareholders of the Cane Creek Oil Company, a Utah corporation, will be held on Monday, the 2nd day of June, 1958, at the hour of 10:00 o'clock a. m. at Moab, Utah, being the location of the principal office of said corporation, and to be held at the county court house in the city of Moab, county of Grand, state of Utah, for the purpose of electing a board of directors and considering and acting upon any other business which may come before the meeting.

Dated this 1st day of May, 1958.

HOWARD W. BALSLEY,  
Secretary,  
Cane Creek Oil Company

(Published in The Times-Independent, Moab, Utah, May 8, 15, 22 and 29, 1958.)

May 16, 1959

Mr. A. N. Spanel  
Stockton Street  
Princeton, New Jersey

Dear Abe:

It would be very nice to spend next week in Princeton, particularly since I have not seen Ann for so long and she must be quite a young lady by now. There is however so much to do before I go to Europe on June 19 that I won't be able to make it. The week-ends are almost the only uninterrupted days where I can get some work out and I have been counting heavily on them in this regard.

Since you are now interested in the problem of inflation I am enclosing an article I have written on the subject for my own amusement. If you should like it and should want to run it, just as it stands, please feel free and go ahead with it. If any changes are needed I would have to deal with them over the telephone, since writing is too time-consuming and I am badly fixed for secretarial help in Washington right now. Please give my love to Peggy. Let me know if you go to Europe. Perhaps we can meet there or else I can visit you in Princeton in the Fall.

Yours,

Leo Szilard

P. S. For the time being I shall remain in Washington at the Hotel

Dupont Plaza.



May 5, 1964

Mr. A. N. Spanel ✓  
Stockton Street  
Princeton, New Jersey

Dear Abe:

You might be interested to see the enclosed preprint of a paper which I have just finished and which will appear in the June issue of the Proceedings of the National Academy of Sciences.

La Jolla is a wonderful place, about as beautiful as Santa Barbara, particularly when you get here in the winter when everything is in bloom, while the East is still covered with ice and snow. If you ever get around to taking a winter vacation this is the place to go to, unless you prefer Hawaii, which is supposed to be even more beautiful.

My appointment here is for "Life" which ought to take care of my retirement problem except, of course, if I should outlive the Institute. In any case, I am no longer worried about my "retirement problem".

Please give my regards to Peggy. I should very much like to see how Ann is growing up but New York has been off my beat for quite some time, nor do I expect to get there in the predictable future, even though I might still get from time to time either to Boston or to Washington.

With kind regards.

Sincerely,

LS:jm

Leo Szilard

P.S. I rather agree these days with DeGaulle, on almost everything he does.

Mr. A. N. Spanel  
International Latex Corporation  
350 - 5th Avenue  
New York City

Dear Abe:

Enclosed is a draft of a letter which I have prepared with the thought of sending it to Mr. Heize, together with the memorandum attached to it. Will you please advise me whether I should or should not?

With kind regards,

Sincerely,