



BANK OF NEWMAN

COMMERCIAL & SAVINGS

NEWMAN, CALIFORNIA

May 11, 1929

Mr. Ed. Fletcher,
1020 - Ninth Street,
San Diego, California.

Dear Mr. Fletcher:

Mr. Wagenheim sent us your letter addressed to him, also copy of letter received from the State Banking Department respecting your directorship in the Southern Title & Trust Company.

We presume, that the Southern Title & Trust Company is a banking institution, or you would not have received a letter from the State Banking Department notifying you of your disqualification. If it is a banking institution, it will be necessary for you to have five shares released in order that you may be qualified to act as Director, as Section 10 of the Bank Act says that a Director must hold at least five shares of Stock with par value of \$100.00 per share.

Before giving any instructions, we think it would be better that you check us up in this matter and see if you do not need the release of five shares instead of one in order that you may qualify as a Director of the Southern Title & Trust Company.

We are holding your check until we hear further from you.

Yours very truly,

C. S. Woten
C. S. Woten,
Vice President.

CSW:AKL



May 15, 1929.

Mr. C. S. Woten,
Bank of Newman,
Newman, California.

My dear Mr. Woten:

Replying to your letter of May 11th, I have taken the matter up again with the Southern Title & Trust Company and find that they come under Section 10 of the Bank Act, therefore I am sending you an additional sum of \$400.00, making a total of \$500.00 and ask that you please release five shares.

Thanking you for calling this matter to my attention, I am

Yours very truly,

KLM



BANK OF NEWMAN

COMMERCIAL & SAVINGS

NEWMAN, CALIFORNIA

May 20,
1929.

Mr. Ed. Fletcher,
1020 Ninth Street,
San Diego, California.

Dear Sir:

We have your check for \$400.00. This amount with the \$100.00 previous sent us will release five shares of your stock in the Southern Title & Trust Company.

We are sending the stock to the Southern Title & Trust Company, asking them to issue two certificates, one for forty-five shares to be returned to us and one for five shares which they will deliver to you.

Yours very truly,

C. S. Woten
C. S. Woten, *Pres.*
Vice-President.

CSW:RAW



PATTERSON BRANCH

BANK OF NEWMAN

COMMERCIAL & SAVINGS

CAPITAL, SURPLUS AND UNDIVIDED PROFITS
\$300,000.00

PATTERSON, CALIFORNIA

May 20, 1929

Mr Ed Fletcher
San Diego, California

Dear Sir:

At the request of our Mr Wangenheim, we are today forwarding to the Southern Title Guaranty Company, your fifty shares of stock, requesting them to re-issue 45 shares in our name, as pledgee, and re-issue 5 shares in your name and deliver to you. Will you kindly call at the Southern Title Guaranty Company and get your 5 shares, and sign a receipt, so that we may have a record of the 5 shares.

Very truly yours,

F. H. Roberts
F. H. Roberts Manager

Ed Fletcher Papers

1870-1955

MSS.81

Box: 34 Folder: 46

General Correspondence - Woten, C.S.



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