January 12th, 1 9 2 9

Dr. Albert Regton, 1034 8th Street, San Diego, Calif.

Dear Dr. Newton:

I have your letter of the eleventh with prices of real estate.

In general the prices are satisfactory - I might want to make a few changes but it would seem to me with a 40% commission and giving you half of the profits over and above the price agreed on you should do your own financing and pay all expenses.

I hope you can work out something along these lines.

It is a sinch that if you can make good on one of my tracts you will be kept busy here for years if you can put it over.

Hoping to get together on some basis that is mutually satisfactory, I am

Sincerely yours,

EF: AK

per faller

San Diego, Celifornia, Jenuary 17th, 1929.

Mr. Fd Flotcher San Diego, California,

Door Mr. Fletchart

Iwish to make arrangements for the exclusive sale of the property that you control in Villa Caro Sub-division and El Cajon Acres, the prices of which are herewith attached; the commission to be 40% of the gross; the sales to be on a minimum of 20% down and 10% a month, including interest.

I ment you to finance the project to the following extent: not to exceed \$5000 with option of cancelling the contract when you have paid out at least \$2500 on my order, the money to be paid as the expenses are incurred. You are to furnish equi ment for a tent or sales room.

As security for the monies that you advance for my account, I will give you a written order on A. G. Smith in the sum of \$5000 to protect you against loss.

The monies that you advance are to cover the expenses of advertising, printing, and salaries of employees, not salesmen. The guarantee being a minimum sale of \$25,000 for the month of Fabruary, 1929, and \$25,000 a month thereafter. We are to advertise in our name, but all contracts are to be signed by the Grossmont Park Company, and no contract to be binding without first being approved by the Grossmont Park Company. You are to furnish certificate of title to the property at your own expense and no advertising in any way made without your approval in writing.

The equipment and plant to remain in your ownership.

Yours vory truly,

Dr newton

CUF

COLLEGE SQUARE

(El Cerrito Heights Addition)

Opposite State College Site SAN DIEGO, CALIF.,

February 8th, 1929.

Dr. Albert Newton 1054-8th Street San Diego, California.

Dear Dr. Newton:

I am called out of town for a week.

I hope to have a definite statement from the Murray Estate by that time and be able to make a definite arrangement mutually satisfactory within the next week or ten days.

Yours very truly,

EF:GMF

March Eighteenth,

Dr. Albert Newton, San Diego, California.

Dear Dr. Newtons

This is to inform you that I propose to remove or tear down the buildings in El Cajon Acres which I control also I shall use every endeavor to have Mr. Walters and the Murray Estate do the same so that we can have uniform restrictions.

Yours truly,

EF:AK

ALBERT NEWTON General Sales Manager 1034 - 8th

OFFICE SON BROADWAY

COLLEGE SQUARE

(El Cerrito Heights Addition)
Opposite State College Site

SAN DIEGO, CALIF., "pril 5, 1929

Col. Ed. Fleteher San Diego, California

Dear Mr. Fletcher:

Enclosed please find classified advertisment. We have left out all reference to your name and have delated Fletcher Hill Unit No. 1 from the advertisment.

Kindly let me know if this meets with your approval.

Yours truly,

A. NEWTO

AN: S Incl. 1 Dr. Albert Newton, 1143 "C" Street, San Diego, Calif.

Dear Dr. Newton:

This will introduce Mr. O. A. Steven who has sold a great deal of my property in the past and has returned asking to get into the sales organization.

I told him of my arrangements with you and if there is any way that you can fit him into the picture it will be personally appreciated.

You will find him thoroughly reliable and he is familiar with all that property.

Yours very truly,

EF: AK

May Second,

Dr. Albert Newton, 1143 "C" Street, San Diego, Calif.

Dear Dr. Newton:

My representative, Mr. Vandeburg, attended your talk today and said that in your talk you said that Ed Fletcher and my associates put in El Cajon Acres. I only own 12 lots in El Cajon Acres, never did own any more and I wish my name would be entirely eliminated in relation thereto.

As the owner of Villo Caro Heights, I don't care how much credit you give me for the improvement s.

My contract with you calls for the Grossmont property to be residential, if my recollection serves me right, and I understand in your talk you are mentioning putting in stores and things of that kind on the baulevard. That is just exactly what I don't want done as I want to keep the business center further down and all the property on Grossmont that has been sold is for residential purposes only.

If you will look at the blank form of contract all Grossmont property is for residential and agricultural purposes.

Yours very truly,

Ed Fletcher Papers

1870-1955

MSS.81

Box: 20 Folder: 12

General Correspondence - Newton, Dr. Albert



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