Action Economics Data Client Terms of Use Agreement

This Data Client Terms of Use Agreement ("the Agreement")is entered into this 6th day of September, 2012 between ACTION ECONOMICS, a Colorado limited liability company, with offices at [Text deleted] 80303-2953 ("AE") and University of California, San Diego ("Subscriber"), with its principal offices located at 9500 Gilman Dr., La Jolla, California 92093-^[Text deleted]

Before Subscriber may access and use the materials set forth in the ACTION ECONOMICS' Historical Data. (AE Historical Data) furnished on the e-mail attachment, Subscriber must first read, and then agree to the terms and conditions of this Data Client Terms of Use Agreement ("Terms of Use") by signing below.

- 1. AE Historical Data is protected by copyright. ACTION ECONOMICS does not claim copyright as to any part of the original work prepared by a U.S. Government officer or employee as part of that person's official duties. ACTION ECONOMICS is and shall continue to be the owner of The AE Historical Data and all rights therein, and Subscriber agrees not to contest, at any time, the validity of ACTION ECONOMICS 's rights, including its copyrights and trademarks, in them.
- 2. Subscriber will provide AE Historical Data Information only for library, student and faculty research purposes. Subscriber's users (users), defined as any student or faculty of Subscriber's institution, may reproduce only a limited amount of AE Historical Data for research documents or similar work product, provided that: (a) Users do not intend to derive revenue or in kind value as a direct result of such use of AE Historical Data; and (b) Users credit ACTION ECONOMICS as the source of AE Historical Data and the information and data contained in them in an appropriate footnote, endnote or parenthetical reference as follows: "Source: ACTION ECONOMICS " and include the appropriate copyright notice:

Copyright © 2012 ACTION ECONOMICS

All rights reserved.

3. Subscriber shall not under any circumstances otherwise furnish or make available AE Historical Data to any party other than Users as described above and only make the AE Historical Data available via workstations on a limited network within the University Library. The Subscriber shall make its best efforts to inform Users to not re-distribute and to comply with these Terms of Use.

ACTION ECONOMICS MAKES NO REPRESENTATION OR WARRANTY WITH RESPECT TO AE HISTORICAL DATA, EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE (WHETHER OR NOTE THE PURPOSE OR INTENDED USE HAS BEEN DISCLOSED), COMPLETENESS, ACCURACY, TIMELINESS OR CORRECTNESS. ACTION ECONOMICS DOES NOT WARRANT THAT THE AVAILABILITY OF THE AE HISTORICAL DATA WILL BE UNINTERRUPTED OR ERROR FREE. SUBSCRIBER ACCEPTS THE RIGHT TO ACCESS AND USE AE HISTORICAL DATA DATABASE ON AN AS IS BASIS. ACTION ECONOMICS SHALL IN NO CASE BE RESPONSIBLE FOR HUMAN OR MACHINE ERROR, HOWEVER CAUSED.

ACTION ECONOMICS, ITS OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, SUCCESSORS, AND ASSIGNS SHALL NOT BE LIABLE TO SUBSCRIBER OR ANY OTHER PARTY FOR ANY LOSS, INJURY. CLAIM, LIABILITY OR DAMAGE OF ANY KIND ARISING OUT OF OR RELATING TO USE OF AE HISTORICAL DATA BY SUBSCRIBER OR USER (REGARDLESS OF WHETHER SUBSCRIBER RECEIVED ANY ASSISTANCE FROM ACTION ECONOMICS EMPLOYEES IN USING THEM), INCLUDING, BUT NOT LIMITED TO: (A) ANY ERRORS IN OR OMISSIONS IN AE HISTORICAL DATA; (B) THE UNAVAILABILITY OR INTERRUPTION OF AE HISTORICAL DATA; (C) SUBSCRIBER'S USE OF ANY EQUIPMENT IN CONNECTION WITH THE ACTION ECONOMICS HISTORICAL DATA; (D) THE CONTENT OF THE AE HISTORICAL, DATA; OR (E) ANY DELAY OR FAILURE IN PERFORMANCE BEYOND ACTION ECONOMICS' REASONABLE CONTROL.

IN NO EVENT SHALL ACTION ECONOMICS EMPLOYEES. AGENTS, SUCCESSORS, AND ASSIGNS BE, LIABLE IN CONTRACT, WARRANTY, TORT NEGLIGENCE OR OTHERWISE TO SUBCRIBERS OR ANY OTHER PARTY FOR LOST PROFITS OR LOSSES OR FOR ANY PUNITIVE, SPECIAL, INDIRECT OR CONSEQUENTIAL DAMIAGES, WHETHER OR NOT THE POSSIBILIY OF SUCH DAMAGES HAS BEEN DISCLOSED. IN THE EVENT OF ANY CLAIM ARISING OUT OF OR RELATING TO USE OP AE HISTORICAL DATA BY SUBSCRIBER OR ANY OTHER PARTY, ACTION ECONOMICS' ENTIRE LIABILITY (ANY SUBCRIBER'S OR ANY OTHER PARTY'S EXCLUSIVE REMEDY) SHALL BE LIMITED TO THE AMOUNT SUBSCRIBER HAS PAID TO THE PROVIDER TO ACCESS AND USE AE HISTORICAL DATA.

4. Those Terms of Use shall be governed by the laws of the State of California, exclusive of its choice of law rules. Subscriber irrevocably consent to the exclusive jurisdiction and venue of the state and federal courts located in the State of California with respect to any legal proceedings arising out of or related to these Terms of Use. **ACTION ECONOMICS DATA CLIENT TERMS OF USE AGREEMENT PAGE 2**

- 5. ocessing fee to be paid by check or wire transfer. Terms: plus
- Data: 26 US Economic indicators (see Exhibit A), survey medians, as first reporteds, revisions, and survey detail (see 6. Exhibit B) from start of recording same information at Action Economics. approximately 8 years of data, beginning in mid-2004 and continuing to most recent indicator release prior to receipt of payment. Data to be delivered via email attachment in Excel format after receipt of payment.
- 7. License Limitations: Data may be used by Subscriber's users as defined in Section 2 above.
- 8. Subs-riber can, but shall not be obligated to purchase updates of Data described in 6. Above on an annual basis for the fee of [Text Deleted] update.

IN WITNESS WHEREOF, the parties hereto, each acting with proper authority, have executed this Agreement as of the day, month and year first above written.

Name (signature) -[Text Deleted]

Name (please print)

[Text Deleted]

Action Economics

Title: <u>Head of Acquustions</u> Company or Academic Institution: Telephone: <u>9/19/12</u>

9/19/12 Date:_

List of Indicators:

Business Inventories Capacity Utilization Consumer Confidence **Construction Spending** Consumer Price Index Consumer Credit Durable Goods Orders Factory Orders Average Fed Funds Rate GDP Advance **GDP** Final GDP Preliminary **Housing Starts** Initial Unemployment Claims Industrial Production Leading Economic Indicators National Association of Purchasing Managers Nonfarm Payroll Employment New Home Sales Personal Consumption Expenditures Personal Income Producer Price Index **Retail Sales** Retail Sales excluding Auto Trade Balance Treasury Budget